- (ii) 33.95% (thirty-three decimal ninety-five per cent) belonging to the Owners to the specified bank account of the Developer towards pro tanto refund of the Adjustable Deposit Amount by the Owners to the Developer. This transfer shall continue until refund/adjustment of the Adjustable Deposit Amount, whereafter the same shall be transferred to the specified bank account of the Owner.
- (iii) 63.05% (sixty-three decimal five per cent) belonging to the Developer to the specified bank account of the Developer.
- 7.3 The Service Tax and cess required to be charged from the Transferees shall be received by the Developer and paid by the Developer directly to the authorities concerned. Any such Service Tax and cess if deposited in the Special Account shall be transferred to the specified account of the Developer for such compliance.
- 7.4 The Developer shall be and is hereby authorized to issue receipts on behalf of itself and the Owner for the amounts so received which shall fully bind the Owner and the Developer both.
- 7.5 All payments made by the parties to each other shall be subject to any errors or omissions and the consequent accounting and settlement when detected. Further, in case due to cancellation of any booking or agreements/contracts or any other reason, any part of the Realization becomes refundable or payable to any Transferee the Owner and the Developer shall refund and pay the same to the extent received by them respectively and if any interest or compensation is payable to any Transferee, the Owner and the Developer shall bear and pay the same in the Agreed Ratio.
- 7.6 The Developer shall maintain proper separate accounts pertaining to the Transfer (including Marketing Costs and Advertisement Costs as per clause 6.8 and 6.9 above) of the Building Complex.

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