

**AGREEMENT FOR SALE**

**THIS AGREEMENT** is made at \_\_\_\_\_ on this the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

**BETWEEN**

**DSK REAL ESTATES LIMITED, (PAN CARD NO. \_\_\_\_\_)** a Company incorporated under the Companies Act, 1956 and an existing company under the Companies Act, 2013 having its registered office at Business Towers, 7th Floor, 206, A.J.C. Bose Road, Kolkata – 700 017 represented by its authorised signatory, \_\_\_\_\_ (**AADHAR NO. \_\_\_\_\_**), authorized vide board resolution/ letter of authority/power of attorney dated \_\_\_\_\_ (hereinafter referred to as "**Owner**") (which expression shall unless it be repugnant to the context or meaning thereof mean & include its successors & permitted assigns) of the \_\_\_\_\_ Part;

**AND**

**KOLKATA-ONE EXCELTON PRIVATE LIMITED, (PAN CARD NO. \_\_\_\_\_)** a Company incorporated under the Companies Act, 2013 having its registered office at Times Tower, 12<sup>th</sup> Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, Maharashtra, India , represented by its authorised signatory, \_\_\_\_\_ (**AADHAR NO. \_\_\_\_\_**), authorized vide board resolution/ letter of authority/power of attorney dated \_\_\_\_\_ (hereinafter referred to as "**Promoter**") (which expression shall unless it be repugnant to the context or meaning thereof mean & include its successors & permitted assigns) of the \_\_\_\_\_ **Part;**

**AND**

**(FOR INDIVIDUALS)**

Mr./Ms./Mrs. \_\_\_\_\_ (**PAN CARD NO. \_\_\_\_\_**) \_son/ daughter of \_\_\_\_\_, aged \_\_\_\_\_ about \_\_\_\_\_, residing \_\_\_\_\_ at \_\_\_\_\_

**OR**

**(FOR FIRMS)**

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M/s. \_\_\_\_\_ (PAN CARD NO. \_\_\_\_\_), a partnership/ proprietorship firm duly registered and having its principal place of business at \_\_\_\_\_ represented by its authorised Partner, \_\_\_\_\_, vide \_\_\_\_\_ letter of authority/power of attorney dated \_\_\_\_\_

**OR  
(FOR COMPANIES)**

M/s. \_\_\_\_\_ (PAN CARD NO. \_\_\_\_\_) a Company duly registered and incorporated under the Companies Act, 1956 or 2013 having its registered office at \_\_\_\_\_ represented by its authorised signatory, \_\_\_\_\_, vide board resolution/letter of authority/power of attorney dated \_\_\_\_\_

**JOINTLY WITH\***

Mr./Ms./Mrs. \_\_\_\_\_ (PAN CARD NO. \_\_\_\_\_) son/ daughter of \_\_\_\_\_, aged \_\_\_\_\_ about \_\_\_\_\_, residing \_\_\_\_\_ at \_\_\_\_\_

\*(To be filled up, if the allotment is in the joint names)

# (Strike out whatever is not applicable)

hereinafter jointly and severally referred to as the '**Allottee(s)**' (which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his/her/its heirs, executors, administrators, successors and legal representatives, permitted assignees) of the **THIRD PART.**

The expressions, the "**Owner**", "**Promoter**" and the "**Allottee(s)**" are hereinafter individually referred to as the "**Party**" and jointly as the "**Parties**".

In this Agreement, unless the context requires otherwise reference to the singular includes a reference to the plural and vice versa.

**DEFINITIONS:**

For the purpose of this Agreement, unless the context otherwise requires:

- a) "**Act**" means the West Bengal Housing Industry Regulation Act, 2017 (West Ben. Act XLI of 2017);
- b) "**Rules**" means the West Bengal Housing Industry Regulation Rules, 2018 made under the West Bengal Housing Industry Regulation Act, 2017;
- c) "**Regulations**" means the Regulations made under the West Bengal Housing Industry Regulation Act, 2017;
- d) "**Section**" means a section of the Act.

**WHEREAS:**

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- A.** The Owner is the absolute and lawful owner of piece and parcel of land containing an area of 168 cottahs (equivalent to 2.77 acres), more or less, situate lying at and being premises No. 34, Diamond Harbour Road, in Mouza Durgapore, Kolkata, under P.S. Alipore (now South Port), in the District of South 24-Parganas, within the limits of the Kolkata Municipal Corporation (KMC). The area of the premises No.34, Diamond Harbour Road, Kolkata above mentioned includes an area of 13 cottahs 8 sq.ft. being comprised in a passage which is owned and possessed by the Owner having a width of 20 ft.-30 ft. (varies from place to place) and 400 ft. in length, running from east to west of down slope of Majerhat Bridge on Diamond Harbour Road, Kolkata, earlier being part of premises No.37, Diamond Harbour Road and comprised in Mouza Durgapore, Police Station Alipore (now South Port), Sub-Registry Office Alipore, District South 24 Parganas, also within the limits of the Kolkata Municipal Corporation (hereinafter referred to as the "**said Passage**"). The said Passage was thereafter separated in the records of Kolkata Municipal Corporation from the remaining part of premises No.37, Diamond Harbour Road and renumbered as premises No.37A, Diamond Harbour Road. The said Passage was subsequently amalgamated with Premises No. 34 by the approval of the Kolkata Municipal Corporation and now forms the piece and parcel of Premise No. 34. The said Premises No.34 and the said Passage are hereinafter collectively referred to as the "**said Larger Property**" and more particularly described in the **FIRST SCHEDULE** mentioned hereinafter. The Owner being desirous of developing the said Larger Property, executed a Joint Development Agreement dated 21<sup>st</sup> December, 2018 registered with the office of Registrar ARA I Kolkata (hereinafter referred to as the said Joint Development Agreement), in favour of the Promoter. The Owner have also executed a Power of Attorney dated 21<sup>st</sup> December, 2018 registered with the office of Registrar ARA I Kolkata in favour of the Promoter (hereinafter referred to as the said POA). Under the said Joint Development Agreement and POA, the Owner has authorized and permitted the Promoter to sell and transfer on ownership basis, various flats, apartments, tenements, units and premises in the buildings and structures to be constructed by the Promoter at its own cost on the said Larger Property, for such consideration and on such other terms, conditions, covenants, stipulations and provisions as may be decided and deemed fit by the Promoter, and for this purpose to sign and execute the necessary agreements, deeds, documents and writings with the purchasers/transferees of the same. The said Joint Development Agreement also inter alia provides that on completion of development of the said Larger Property or portions thereof from time to time, the Promoter alone will be entitled to hand over possession of the various flats, apartments, tenements, units, premises car parks constructed/provided thereon to the purchasers/ transferees thereof. The Owner shall do all such acts, deeds and things and render all possible assistance to the Promoter as may be necessary and expedient to facilitate the development, sale and conveyance of the said Larger Property.
- B.** The said Larger Property is earmarked for the purpose of building of a residential project comprising of multi storeyed apartments buildings consisting of apartments, tenements, dwelling units and premises of all kinds, for residential, and/or any other authorized use, together with provision of parking spaces and other necessary amenities and services thereto, for the purpose of selling, leasing or otherwise transferring the same to the prospective

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purchasers, lessees and other transferees, at its own risk and responsibility (collectively referred to as "**Project**") in the manner and on the terms, conditions, stipulations and provisions of approvals and the said Project shall be known as "**88 East**".

- C. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the said Larger Property on which the Project is to be constructed has been completed.
- D. The Promoter has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the apartment from KMC and other competent authorities. The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in compliance with Section 14 of the Act and other laws as applicable.
- E. The Kolkata Municipal Corporation (KMC) has granted the Building Permit plan to develop the project vide approval dated 25 September 2017 bearing registration no. 2017090061, from and other Competent Authorities vide order dated.
- F. The Promoter has registered the Project under the provisions of the said Act read with Rules thereunder with the West Bengal Housing Industry Regulatory Authority at \_\_\_\_\_ on \_\_\_\_\_ under registration no. \_\_\_\_\_.
- G. The Allottee has applied vide an Application form, to the Promoter for allotment of an apartment (herein after referred to as the said "**Unit**") along with pro-rata share in the common areas as defined under clause (n) of Section 2 of the said Act. The details of the Application form, the Unit, including unit number, the floor number, carpet area, situated in such wing/ building/ tower (herein after referred to as the said "**Building**") are more particularly set out in **Schedule "A"**. At the time of booking, the Allottee(s) has been informed by the Promoter about the payment schedule, installments to be paid as the payment schedule agreed between the Parties and other payments related terms and conditions including but not limited to interest payable on delayed payments and delayed possession. On the basis of such above Application, the Promoter has offered to the Allottee(s) the said Unit as per terms and conditions mentioned herein. The authenticated copy of the floor plan of the said Unit agreed to be purchased by the Allottee(s) is set out in **Schedule "B"**. The Allottee(s) has agreed to purchase the said Unit for the Total Price as set out in Schedule A and payable as per the Payment Schedule more particularly set out in **Schedule "C"**, along with such additional deposits and other outgoings being listed out therein (hereinafter referred to as the said "**Additional Outgoings**"). The amounts mentioned in Schedule C are exclusive of all taxes, charges, levies, duties, cess etc., including but not limited to service tax, VAT, TDS, GST and its effect, Krishi Kalyan Cess, Swach Bharat Cess, Land under construction tax, local body tax, External development charges, infrastructure development charges (like water, electricity and sewerage connection charges and all deposits payable to the concerned authorities) and/ or all other direct/ indirect taxes/ duties, impositions, stamp duty charges, registration charges, both present and future, applicable levied by the Central and/or State Government and/or any local, public or statutory authorities/ bodies in respect of the Unit and/or the transaction contemplated herein and/or in respect of the Total Price and/or the other amounts, which shall be payable by the Allottee(s). The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Promoter shall be binding on

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the Allottee(s). At the request of the Allottee(s), the Promoter hereby agrees to allot to the Allottee(s), car park at such location as mentioned in Schedule "A" hereto for his own use and not otherwise. The list of amenities and specifications, to be provided by the Promoter in the said Unit are set out in **Schedule "D"** hereto. The list of amenities and specifications, to be provided by the Promoter in the Project are set out in **Schedule "E"** hereto.

**H.** The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.

**I.** Additional disclosures and details:

**a. The Promoter has further informed to the Allottee(s) as under:**

- i) The authenticated copy of the plan of the said Larger Property to be developed by the Promoter is delineated in bold boundary line is annexed hereto as "**Annexure 1**".
- ii) The Promoter is developing the said Larger Property (including area of 3,660.917 square metres hereinafter referred to as "**Building Area**"), for the purpose of constructing residential buildings, club house, utility buildings etc. within the said Larger Property. A copy of the authenticated approved plan highlighting the said Building Area in hatched lines, is annexed hereto as "**Annexure 2**".
- iii) The Promoter has commenced the development of the Project only after getting the approvals permissions, plans, etc. from the competent authorities. Details of final plans, specifications and approvals etc. obtained for the Project are mentioned in "**Annexure 3**".
- iv) The authenticated copy of the said layout plan approved by KMC dated 25 September 2017 bearing registration no. 2017090061 is annexed hereto and marked as "**Annexure 4**".
- v) The Promoter has commenced the construction of the Project and is proposed to consist of residential tenements, dwelling units and premises of all kinds, for residential, and/or any other authorized use, together with provision of parking spaces and other necessary common areas, amenities, clubhouse and services thereto. The Project consists of the following building/s :-

<b>Tower No.</b>	<b>Total Floor</b>	<b>Podium</b>
Block-A (Residential)	43	06
Block-B (Club House)	01	-

- vi) The Promoter has entered into an agreement with an Architect Subir Kumar Basu-, having its address at 4, Broad Street, Kolkata- 700019, who is registered with the Council of Architecture.
- vii) The Promoter has appointed a structural Engineer Ashwin Gadhe- KPM Engineering, having its address at 402, Rosemary Apts, Hill Road, Bandra (W), Mumbai- 400073, for the preparation of the structural design and drawings of the building/s in the said Project.
- viii) The authenticated copies of Certificate of Title issued by Advocates of the Promoter along with the list of encumbrances on the Project are annexed hereto and marked as "**Annexure 5 (colly)**". Authenticated copies of Property card of the said Larger Property on which the premises/ units/apartment are constructed or are to be constructed in the Project have been marked as "**Annexure 6**". The Allottee(s) have verified and are satisfied with all the title documents and deeds, which entitles the Promoter to allot premises/ units/apartment in the said Project.

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- ix) The Promoter is constructing and providing certain common area, amenities, facilities and specifications (hereinafter referred to as the said "**Amenities**") in the said Building, said Larger Property, available for use and enjoyment of the Allottee(s) of Project. Furthermore, these Amenities constructed by the Promoter shall be used jointly by all the purchasers of the said Larger Property in the manner as may be decided by the Promoter and the Allottee(s) shall not object to the same in any manner whatsoever.
- x) The authenticated copy of the WBHIRA registration certificate for the Project is annexed herewith as "**Annexure 7**".
- xi) Under section 13 of the said Act the Promoter is required to execute and register a written Agreement for Sale of said Unit with the Allottee(s), being in fact these presents and also to register said Agreement under the Registration Act, 1908, as amended from time to time. The Parties have agreed to the terms and conditions of this Agreement as set forth hereinafter and confirm that the recitals shall form a part of the Agreement between the Parties.

**b. The Allottee has confirmed and acknowledged that:**

- i) On demand from the Allottee(s), the Promoter has given inspection to the Allottee(s) and/or provided at its offices for the Allottee(s), the following documents :-
  - a. the details of the Amenities within the Larger Property and of the said Unit and such other relevant documents;
  - b. the stage wise time schedule of development and completion such Amenities as mentioned above;
  - c. payment schedule, installments to be paid as the payment schedule agreed between the Parties and other payments related terms and conditions including but not limited to interest payable on delayed payments as set out in Schedule A.
  - d. details on the provisions of civic and infrastructure facilities such as, electricity, sewer, sanitation, municipal water, external access roads to be provided by the concerned government or local authority or body.
- ii) The Allottee(s) confirms that they have chosen to invest in the said Project after exploring all other options of similar properties available with other developers/ promoters and available in re-sale in the vast and competitive market in the vicinity and further confirm that the booking in this Project is suitable for their requirement and therefore has voluntarily approached the Promoter for purchase of the Unit. The Allottee(s) are offering to purchase with the full knowledge that the Promoter has obtained all necessary approvals from the competent authorities for the development of the Project. The Allottee(s) have demanded from the Promoter and the Promoter has given inspection to them of the approvals, documents, plans and permissions as mentioned in Annexure 2, 3 and 4 and displayed at its offices all such approvals. The Allottee(s) have inspected the approved layout plan of the Project. The Allottee(s) are aware that the facilities and utilities area of the Project shall be developed as per the provisions of the applicable laws and Kolkata Municipal Building Rules 2009 and the approved plan layout. As per the approved plans, the Promoter shall construct utility areas and shops, which shall be located within the residential buildings at the designated location as demarcated in the approved plan. The Allottee(s) is aware that there are provisions of retail stores, commercial and office spaces, which shall be sold/ transferred/ leased/ to third parties by the Promoter. Such proposed buyers/ users of these retail units

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and office spaces shall run their appropriate business independently from these stores. The Allottee(s) acknowledges and confirms that the Promoter's liability is limited to what is committed to be constructed and delivered in the said Project. The Promoter at its sole discretion can independently deal with areas and development beyond and outside the said Project in any manner whatsoever. The Allottee(s) has/have knowledge of the applicable laws, notifications and rules applicable to the said Unit and the Project and understand/s all limitations and obligations in respect of it and there will be no further investigation or objection by the Allottee(s) in this regard.

- iii) Prior to the execution of these presents, the Allottee(s) has/haves paid to the Promoter such sums only as mentioned in Schedule C, being part payment of the Total Price of the Unit agreed to be sold by the Promoter to the Allottee(s) (the payment and receipt whereof the Promoter hereby admit and acknowledge) and the Allottee(s) has/have agreed to pay to the Promoter the balance of the Total Price in the manner appearing in the Payment Schedule mentioned in Schedule C and as may be demanded by the Promoter.
- iv) The Allottee(s) confirms that the name and address of the Real Estate Agency /Broker/ Channel Partner and his/their Registration number is mentioned in Schedule A (if applicable). The Promoter shall not be liable to the Allottee(s) for any details, information and representations provided by such Real Estate Agent /Broker/ Channel Partner, which are incorrect and not provided in this Agreement.
- v) The carpet area of the said Unit is mentioned in Schedule A. "Carpet Area" means the net usable floor area of a Unit, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the Unit. "Exclusive Balcony / Verandah Area" means the area of the balcony or verandah, as the case may be, which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s). "Exclusive open terrace area" means the area of open terrace which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s).
- vi) The Allottee(s) has represented and warranted to the Promoter that the Allottee(s) has the authority and eligibility to enter into and perform these presents and has clearly understood his rights, duties, responsibilities and obligations under this Agreement. The Allottee(s) hereby undertake/s that he/she/they shall abide by all laws, rules, regulations, notifications and terms and shall be liable for defaults and/ or breaches of any of the conditions, rules or regulations as may be applicable to the Project and the said Unit.

**J.** The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.

**K.** Relying upon the aforesaid application, the Promoter has agreed to allot and sell to the Allottee(s), and the Allottee(s) has/have agreed to purchase the said Unit at the Total Price and on the terms, conditions, covenants, stipulations and provisions hereinafter appearing.

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- L. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Unit as mentioned in Schedule A.

**NOW, THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:**

**1. TERMS:**

- a. Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase the Unit as specified in Paragraph G, hereinabove and more particularly described in Schedule A hereto.
- b. The Total Price for the Unit based on the carpet area ("**Total Price**"), is more particularly set out in **Schedule C** hereto, which includes the proportionate price of the common areas and facilities in relation to the said Unit, to be paid as per the Payment Schedule as mentioned in Schedule C. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities in the said Unit and details thereof is provided by the Promoter as are set out in **Schedule D** hereto. The nature, extent and description of certain common area, amenities, facilities and specifications (hereinafter referred to as the said "**Amenities**") in the said Building, said Project and said Larger Property are more particularly described in the **Schedule E** annexed herewith. The Promoter hereby agrees to allot to the Allottee(s), car park as mentioned in Schedule A for his own use and not otherwise. Earmarking of the parking number will be done at the time of handing over the possession of the Unit. Each allotted car parking space will entitle the Allottee(s) the right to park only one vehicle. In case of transfer of the said Unit, the right to use the car parking space shall be automatically transferred along with the said Unit. The right to use the car parking space under no circumstances is separately transferable. The Allottee(s) agree/s that only the allotted car parking space would be used exclusively for parking of his/her/their light motorized vehicles and would not be used as storage otherwise.

**Explanation:**

- (i) The Total Price above includes the Booking Amount paid by the Allottee(s) to the Promoter towards the said Unit, the receipt whereof, the Promoter does hereby acknowledge.
- c. The Total Price is escalation-free, save and except the Additional Outgoings and other charges stated herein and escalations/increases/impositions due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority/ Local Bodies/ Government from time to time, including but not limited to internal development charges, external development charges, infrastructure development charges, premiums and/or all other charges, payments, surcharges, cesses, taxes, levies, duties, etc. payable to the competent authority/ Local Bodies/Government. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/ charges imposed by the competent authorities, the Promoter shall enclose the said

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notification/order/rule/ regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority as per the Act, the same shall not be charged from the Allottee.

- d. The Allottee(s) hereby agrees to make the payment of the Total Price as per the Payment Schedule more particularly set out in Schedule C herein below ("**Payment Schedule**").
- e. The Promoter may allow, in its sole discretion, a rebate for early payments of instalments payable by the Allottee by discounting such early payments for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- f. It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at Schedule 'D' and Schedule 'E' (which shall be in conformity with the advertisement, prospectus etc. on the basis of which sale is effected) in respect of the Unit, without the previous written consent of the Allottee as per the provisions of the Act.

Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.

- g. The Promoter shall confirm the final carpet area that has been allotted to the Allottee(s) after the construction of the Building is complete and the completion certificate (or such other certificate by whatever name called issued by the competent authority) is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. If there is any reduction in the carpet area, then the Promoter shall refund the excess money paid by the Allottee within forty-five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. In such event the only recourse of the Allottee(s) shall be refund by the Promoter of the excess money as per applicable law. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the Unit, the Allottee(s) shall make payment for such area with the next milestone of the Payment Schedule and/ or on or before possession and the Allottee(s) shall not be entitled to cancel and terminate this booking on account for this variation. Such monetary adjustment shall be made in proportion to the Total Price.
- h. Subject to Clause 9.3, the Promoter agrees and acknowledges, the Allottee shall have the right to the Unit as mentioned below:
  - (i) The Allottee shall have exclusive ownership of the Unit;
  - (ii) The Allottee shall also have undivided proportionate share in the Common Areas, Since the share interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the Promoter shall hand over the common areas to the association of allottees after

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- duly obtaining the completion certificate from the competent authority as provided in the Act;
- (iii) That the computation of the Total Price of the Unit includes recovery of price of land, construction of the Unit, the Common Areas, cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, fire detection and firefighting equipment and includes cost for providing all other facilities, amenities and specifications to be provided within the Unit and the Project, except for the Additional Outgoings and all such amounts set out in Schedule C;
- (iv) The Allottee agrees and undertakes that for the purpose of security, the Promoter shall be free to restrict the entry of visitors to the Project site. The Allottee(s) hereby agrees to abide by all the rules and regulations framed by the Promoter from time to time for site visit.
- i. It is made clear by the Promoter and the Allottee agrees that the Unit along with the parking space shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Larger Property and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the allottees of the Project.
- j. The Total Price and the Additional Outgoings and all such amounts as mentioned in Schedule C excludes all taxes charges, levies, cess etc., applicable on transfer and sale of Unit to the Allottee(s) and applicable on the construction, project cost, work contracts on the said Project, including but not limited to Goods and Services Tax (GST), WCT, VAT, education cess, labour cess, surcharge, Swachh Bharat Cess, Krishi Kalyan Cess etc. both present and future or in any increase thereof, as may be applicable from time to time. Such amounts shall be separately charged and recovered from the Allottee(s), on pro-rata basis. The Allottee(s) would also be liable to pay interest/ penalty/ loss incurred by the Promoter on account of the Allottee(s)'s failure and/ or delay to pay such taxes, levies, cess, statutory charges etc. Further, all stamp duty amount, registration charges, statutory charges, lease rental, all taxes, levies, cess etc. as may be applicable, due and levied by the statutory or local authority with respect to purchase of the said Unit and conveyance of the said Larger Property to the Organization of the units owners, shall be the sole obligation of the Allottee(s) under this Agreement, to pay such amounts and such amounts are excluded from the computation of the Total Price and the Additional Outgoings.
- k. That the computation of the Total Price of the Unit includes recovery of price of land, construction of the Unit, the Common Areas, cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, fire detection and firefighting equipment and includes cost for providing all other facilities, amenities and specifications to be provided within the Unit and the Project, except for the Additional Outgoings and all such amounts set out in Schedule C.

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- l. The Promoter agrees to pay all outgoings before transferring the physical possession of the Unit to the Allottee, which it has collected from the Allottee, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottee or any liability, mortgage loan and interest thereon before transferring the Unit to the Allottee, the Promoter agrees to be liable, even after the transfer of the Unit, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.
- m. The Allottee(s) has/have paid such amounts as mentioned in Schedule C till the execution of this Agreement as part payment of the Total Price for the said Unit to the Promoter, the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the Unit as prescribed in the Payment Schedule (Schedule C) as may be demanded by the Promoter within the time and in the manner specified therein. Provided that if the Allottee(s) delays in payment towards any amount which is payable, he shall be liable to pay interest in the manner set out herein below. The Allottee(s) shall on or before delivery of possession of the said Unit or as demanded by the Promoter, pay and keep deposited with the Promoter such Additional Outgoings and list of other outgoings as specified in **Schedule C**.
- n. The Allottee(s) is aware of the applicability of Tax Deduction at Source (TDS) with respect of the Unit. Further, the Allottee(s) is aware that the Allottee(s) has to deduct the applicable TDS at the time of making of actual payment or credit of such sum to the account of the Promoter, whichever is earlier as per Section 194-IA in the Income Tax Act, 1961. Further, the Allottee(s) shall submit the original TDS certificate within the prescribed timelines mentioned in the Income Tax Act, 1961.
- o. The amounts mentioned as Additional Outgoings as mentioned in **Schedule C** herein are provisional and based on estimates. If there are any additional charges and/ or increase in the existing charges due to actual cost incurred or demand by statutory authority and/ or otherwise, any shortfall shall be paid by the Allottee(s). The Allottee(s) shall separately pay the common area maintenance charges ("**CAM Charges**") as per the terms of this Agreement. The Allottee(s) shall be liable to pay both the deposits and the monthly expenses towards CAM charges in accordance with this Agreement, time being of the essence.
- p. Individual electricity connection/ meter charges, water / storm water connection charges, sewerage connection charges, IGL/ LPG connection charges including its infrastructure charges, deposits to the concerned authorities, on account of additional fire safety measures undertaken, broadband, internet connection charges, increases in deposit of security amounts of water, electricity etc., any new infrastructure charges and increase thereof for bulk supply of electrical energy and all / any other charges as mentioned under Schedule C are not included in the Total Price of the said Unit and the actual/ proportionate amount shall be additionally payable by the Allottee(s) on or before the offer of possession of the said Unit.

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- q. The Allottee(s) shall pay all charges and expenses with respect to formation and conveyance to the Organization and Apex Organization (as the case may be), including but not limited to professional costs of the Attorney-at-Law/Advocates of the Promoter, Share Money, Legal Charges, Society formation and consultancy retainer fees etc. including, for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease, as the case may be, at any time on or before the execution and registration of the Agreement for Sale.
- r. In case of any financing arrangement entered by Allottee(s) with any Bank or Financial Institution with respect to the purchase of the said Unit, the Allottee(s) undertakes and confirms to direct such Bank or Financial Institution to and shall ensure that such Bank or Financial Institution disburse all such amounts and installments as mentioned in Schedule C, due and payable to Promoter through an account payee cheque/demand draft drawn in favour of such account as mentioned in Schedule A.

**2. MODE OF PAYMENT:**

- a. Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Schedule (through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable) as set out in Schedule A.

**3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:**

- a. If the Allottee(s) is the resident outside India or having Non Resident Indian (NRI) or Overseas Citizen of India (OCI) status, such Allottee(s) clearly and unequivocally confirms he shall be individually and solely responsible for compilation with the necessary formalities as laid down in Foreign Exchange Management Act 1999 (FEMA), Reserve Bank of India (RBI) Act and Rules / Guidelines made / issued there under and all other applicable laws including that of remittance of payments, acquisition/sale or transfer of immovable property/s in India The Allottee(s) shall also furnish the required declaration to the Promoter in the prescribed format, with such permission/approvals/no objections to enable the Promoter to fulfill its obligations under this Agreement. In case any such permission is ever refused or subsequently found lacking by any Statutory Authority / Promoter, or in case of any implications arising out of any default by the Allottee(s), it shall be the sole liability and responsibility of the Allottee(s).
- b. The Promoter shall accept no responsibility in this regard and the Allottee(s) shall keep the Promoter fully indemnified for any harm or injury caused to it for any reason whatsoever in this regard. Whenever there is a change in the residential status of the Allottee(s), subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee(s) to intimate in writing to the Promoter immediately and comply with all the necessary formalities, if any, under the applicable laws. In event of non-fulfillment of the permission as mentioned above, the amount paid towards Total Price will be refunded without interest, by the Promoter (excluding taxes) as per the cancellation and forfeiture process mentioned in this Agreement and the allotment cancelled forthwith and the Promoter will not be liable in any manner on such account. In case of Non-Resident Indians (NRI) and Persons of Indian Origin (PIO), all refunds, if any, shall, however, be made in Indian Rupees and Allottee(s) alone shall be liable

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to get all the necessary permission for getting the refund of the amount paid towards the Total Price as mentioned above from the concerned authorities. In case of foreign remittance, the net amount credited to bank shall be taken as amount received and necessary bank charges shall be borne by the Allottee(s). The date in which such credit is made to the bank account of Allottee(s) will be considered as date of payment and no other date. Allottee(s) shall provide to the Promoter copy of the SWIFT message to trace the remittance in India.

**4. ADJUSTMENT/ APPROPRIATION OF PAYMENTS:**

It is irrevocably agreed by the Allottee(s) that on all amounts received, the Promoter shall first adjust/ appropriate any amounts paid firstly towards the taxes, charges, levies etc. due and payable on previous instalments, thereafter towards the interest levied on the previous pending instalment (if any), thereafter the pending instalment. The balance amounts shall be adjusted towards the taxes, charges, levies etc. due and payable on the current instalment due and then on the current instalment amount.

**5. TIME IS ESSENCE:**

The Promoter shall abide by the time schedule for completing the Project as disclosed at the time of registration of the Project with the Authority and towards handing over the Unit to the Allottee and the common areas to the Organisation / Apex Organisation or the competent authority, as the case may be. Time is the essence, with respect to the Allottee(s)'s obligations to pay all such amounts as mentioned in this Agreement and also to perform or observe all the other obligations of the Allottee(s) under this Agreement.

**6. CONSTRUCTION OF THE PROJECT/UNIT:**

- (i) The Allottee has seen the approved layout plan, specifications, amenities and facilities of the Unit and accepted the floor plan, Payment Schedule and the specifications, amenities and facilities which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities, subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the applicable law and shall not have an option to make any variation /alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

**7. POSSESSION OF THE UNIT:**

**a. Schedule of possession of the Unit:**

- (i) The Promoter shall endeavor to give possession of the said Unit to the Allottee(s) on or before **Date of Possession** specified in **Schedule "A"**. Further, the Promoter shall endeavor to give possession of the said Amenities to the Allottee(s) on or before the **Time Schedule of Completion** specified in **Schedule "A"**. The Date of Possession and Time Schedule of Completion shall be subject to the provisions of the sub-clauses herein and also subject to Force Majeure circumstances and reasons beyond the control of the Promoter. In the event the possession is delayed beyond the date as agreed hereinabove

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inter alia for any reason, the Promoter shall be entitled to extension of 12 [twelve] months ("**Extended Duration**") for handover of possession and completion of construction.

- (ii) In the event of any delay in handing over possession of the said Unit and the said Amenities to the Allottee(s) on the Date of Possession and Time Schedule of Completion, respectively and/ or beyond the Extended Duration and/ or further extension of time for completion of construction of the said Unit and the said Amenities due to Force Majeure reasons, the Promoter shall intimate the Allottee(s) in writing the reason for such delay along with appropriate supporting documents and further time period within which the possession of the said Unit shall be handed over the Allottee(s) ("**Revised Possession Date**") and the said Amenities ("**Revised Time Schedule of Completion**") shall be completed. In the event, the Allottee(s) is desirous of cancelling the booking of the Unit, prior to the date of application of the completion certificate in respect of the said Unit, then the Allottee(s) shall intimate the Promoter his/ her/ their non-acceptance of the Revised Possession Date and Revised Time Schedule of Completion within fifteen (15) days from the date of receipt of such intimation from the Promoter, failing which it will be deemed that the Allottee(s) has/ have accepted the Revised Possession Date and Revised Time Schedule of Completion and the same shall be binding on the Allottee(s).

b. **Procedure for taking possession:**

- (i) The Unit shall be considered as ready for use and occupation on the date of receipt of completion certificate or any other certificate required for occupation from the competent authorities.
- (ii) The Promoter, after obtaining the completion certificate, shall issue the Offer of Possession letter to the Allottee(s) requesting to make payments as per the Agreement and take possession within such date as mentioned in the Offer of Possession letter. The Allottee(s) shall before taking over the possession of the said Unit, clear all outstanding dues, keep deposited with the Promoter, amounts mentioned in Schedule C and also pay the applicable taxes to the Promoter, as mentioned herein. The Allottee(s) shall take possession of the Unit from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement and the Promoter shall give possession of the Unit to the Allottee(s).
- (iii) For the purposes of avoidance of doubt, it is clarified that the CAM Charges shall commence from end of 45 (forty five) days after the date of Offer of Possession letter, regardless of whether the Allottee(s) takes such possession or not. Such date shall be referred to as "**CAM Commencement Date**". In such cases that the unit/s are sold after the Date of Offer of Possession, the CAM charges on the Unit shall commence from the date of which the last installment of the consideration amount (excluding society, maintenance and equivalent charges) is payable as per the agreed terms of allotment plus 15 (fifteen) days. The Allottee(s) agree(s) to pay the maintenance charges as determined by the Promoter or Organisation, as the case may be.
- (iv) The Allottee(s) agrees and undertakes that on receipt of possession, if the Allottee(s) is desirous to carry out any interior fit out work, the same shall be carried out as per the provisions set out in **Annexure 9** hereto.

c. **Failure of the Allottee to take possession of the Unit:** In the event the Allottee(s) fails to take possession of the Unit within such date as mentioned in the Offer of Possession letter,

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then the Unit shall lie at the risk and cost of the Allottee(s). The maintenance charges and the defect liability period shall commence from the CAM Commencement Date. In addition to payment of interest for delayed payments, the Allottee(s) shall be liable to pay Holding Charges as specified in **Schedule A** from expiry of CAM Commencement Date till the Allottee(s) takes actual possession of the Unit. Under such circumstances it shall be deemed that the Allottee(s) has taken possession of the said Unit and the Allottee(s) agrees and acknowledges that the Promoter's obligation of delivering possession of the Unit shall come to an end and the Promoter shall not be responsible and/or liable for any obligation towards the Allottee(s) for the possession of the said Unit. During the period of the said delay by the Allottee(s), the Unit shall remain locked and shall continue to be in possession of the Promoter but at the sole risk, responsibility and cost of the Allottee(s) in relation to its deterioration in physical condition. The Allottee(s) hereby agrees that in case the Allottee(s) fails to respond and/or neglects to take possession of the Unit within the aforementioned time as stipulated by the Promoter and/or cancel / terminate this Agreement, then the Promoter shall also be entitled to reserve his right to forfeit the entire amount received by the Promoter towards the Unit along with interest on default in payment of instalments (if any), applicable taxes and any other charges and amounts.

- d. **Possession by the Allottee:** After obtaining the completion certificate (or such other certificate by whatever name called issued by the competent authority) in respect of all the units on the Project and handing over physical possession of the said unit to the allottees, it shall be the responsibility of the Promoter to convey the Building Area (excluding the common area for the use of the owners, users, occupants etc. of the Larger Property as demarcated in the approved plan) to the Organisation (as the case may be). It is clarified that the land in the Project (underlying the common area for the use of the owners, users, occupants etc. of the Larger Property and any other area allocated as "common area" in the Larger Property, in the approved plans would be conveyed to the Apex Organisation and/ or Apex Organisations (as the case may be) as the Promoter may deem fit and proper, in the manner provided herein below.
- e. **Cancellation by the Allottee:** The Allottee shall have the right to cancel/ withdraw his allotment in the Project as provided in the Act, provided that where the Allottee proposes to cancel/withdraw from the Project without any fault of the Promoter, the Promoter herein is entitled to forfeit the Booking Amount or the actual amount paid, whichever is higher, in the manner set out in Paragraph 9.3 (v) herein below. Taxes, cess, levies, charges, stamp duty, registration charges etc. paid on all such amounts shall not be refunded to the Allottee.
- f. **Compensation:**
- (i) In the event, if the Promoter is unable to file for the completion certificate on or before the Possession Date or the Revised Possession Date (as applicable), subject to reasonable extension of time and the Allottee(s) wishes to cancel the allotment/ withdraw from the Project, then on demand in writing by the Allottee(s), the Promoter shall refund with simple interest as per applicable law from the date of receipt of installment of amounts paid towards the Total Price only (excluding interest amounts (if any), stamp duty, registration fee, VAT, Service tax, GST, TDS, deposits, charges etc. paid to the Promoter and/or competent authorities, as the case may be) till the date of the written intimation of cancellation of the

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said Unit from the Allottee(s). However, taxes, levies, cess, interest amounts (if any) paid by the Allottee(s) and such other amounts as mentioned herein shall not be refunded and no interest shall be payable on these amounts. In such a scenario, the allotment of the Unit shall stand cancelled and the Allottee(s) shall not have any right, title, interest in the said Unit or in relation to the Project or against the Promoter, in any manner whatsoever.

- (ii) In the event the Allottee(s) does not intend to withdraw from the booking in the Project and/or is not agreeable and accepted the revised timelines, then in such an event, the Allottee(s) shall be entitled to seek simple interest as per applicable law for every month of delay, as compensation, post expiry of the Extended Duration and such time period affected by Force Majeure conditions till the date of receipt of completion certificate or any other certificate issued by the concerned authorities required for use and occupancy of the said Unit ("**OC Date**"). The Promoter shall pay such compensation on the installments paid towards the Total Price only (excluding interest amounts (if any), stamp duty, registration fee, VAT, GST, Service tax, TDS, deposits, charges etc. paid to the Promoter and/or authorities, as the case may be) for the said Unit, subject to terms and conditions herein. Further, the aforesaid compensation, if any accruing, shall be payable/adjustable on the balance amounts payable at the time of handing over the possession of the said Unit. It is expressly clarified that no compensation shall be payable by the Promoter for any time period beyond the OC Date for any reason whatsoever, irrespective of the Allottee(s) not taking possession of the said Unit. Such compensation shall be payable directly to the Allottee(s) named herein, if he continues his booking on the OC Date.
- (iii) Notwithstanding any of the provisions herein, the compensation for delay shall not be paid and Revised Possession Date and Revised Time Schedule of Completion shall stand extended:
- (a) on account of any force majeure events and/ or
  - (b) due to non-compliance of the terms and conditions by the Allottee(s).
- "**Force Majeure**" shall include:-
- i. flood, drought, fire, cyclone, earthquake or any other calamity by nature effecting the regular development of the said Project and/ or
  - ii. war, civil commotion or act of God ;
  - iii. any notice, order, rule, notification of the Government and/or other public or competent authority/court;
- (iv) Additionally, the compensation for delay shall not be paid in the following events :
- (a) For the period of delay caused due to reasons beyond the control of the Promoter and/or its agents and/or
  - (b) For the period of delay caused in getting snags, improvements, rectifications etc. which may be requested by the Allottee(s) during inspection of the said Unit, and/or
  - (c) For the period if the Allottee(s) commit/s any default and/ or breach of the terms and conditions contained herein, and/or
  - (d) For the period of delay incurred due to additional work to be completed on the request of the Allottee(s) for certain additional features, upgrades, in the said Unit, in addition to the standard Unit, and/or
  - (e) For the period from the date of receipt of completion certificate or any other certificate issued by the concerned authorities required for use and occupancy of the said Unit till the actual handover of possession of the said Unit.

**8. REPRESENTATIONS AND WARRANTIES OF THE OWNER AND THE PROMOTER**

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The Owner and the Promoter hereby represents and warrants to the Allottee(s) as follows:

- (i) The Owner has clear and marketable title with respect to the said Larger Property, as declared in the title report annexed to this Agreement as Annexure E (colly) and has the requisite rights to carry out development and construction activities upon the Project. Further, the Promoter also has actual, physical and legal possession of the Larger Property for the implementation of the said Project.
- (ii) The Owner has lawful rights and requisite approvals from the competent authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the Project as per the provisions of the approvals and documents executed with the competent authorities.
- (iii) The Owner and the Promoter state that there are no encumbrances upon the Project or the Larger Property, except those disclosed in the list of encumbrances and title report mentioned in Annexure E (colly).
- (iv) The Owner and the Promoter state that there are no litigations pending before any Court of law with respect to the Project or the said Larger Property, except those disclosed in the list of encumbrances and title report mentioned in Annexure E (colly).
- (v) The Owner and the Promoter confirms that the approvals, licenses and permits issued by the competent authorities with respect to the Project as mentioned in Annexure C are valid and subsisting. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project and said Building shall be obtained by following due process of law and the Owner and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project and said Building.
- (vi) The Owner and the Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee(s) created herein, may prejudicially be affected.
- (vii) The Owner and the Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the Larger Property, including the Project and the said Unit which will, in any manner, affect the rights of Allottee(s) under this Agreement.
- (viii) The Owner and the Promoter confirms that the Owner and the Promoter is not restricted in any manner whatsoever from selling the said Unit to the Allottee(s) in the manner contemplated in this Agreement.
- (ix) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said Project) has been received or served upon the Owner and the Promoter in respect of the said Larger Property except those disclosed in the title report.
- (x) The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee(s) as advance or deposit, sums received on account of the share capital for the promotion of the Organisation or towards the outgoings, legal charges and shall utilize the amounts only for the purposes for which they have been received.
- (xi) In case during the course of construction and/or after the completion of the Project, further construction on any portion of vacant land or building or terrace becomes possible, the Promoter shall have the exclusive right to take up or complete such further

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construction. In the event of paucity or non-availability of any material the Promoter may use alternative materials/ article but of similar good quality. The decision of the Promoter on such changes shall be final.

- (xii) It is agreed between the Promoter and the Allottee(s) that to ensure uniformity and minimal interference with structures, ducting, internal cabling etc. in the Project, it is agreed that the Promoter shall regulate the entry of telecom agency/services in the Project.
- (xiii) The Owner and the the Promoter is under obligation to get timely approvals for the development of the Project and Larger Property under the documents executed and mentioned in the Recital of this Agreement. Further, the Promoter is under obligation to construct buildings on the Larger Property and sell and market the units constructed in the Larger Property in accordance with the recitals hereinabove and the terms and conditions of such documents.
- (xiv) The Owner shall do all such acts, deeds and things, as may be necessary and expedient to complete the development, construction and conveyance and further facilitate the sale of the Larger Property. The Owner shall also be solely responsible and liable to keep the title documents and approvals valid and subsisting and shall solely be liable for any claims, losses and penalties arising out of such matters and in this regard.
- (xv) The Owner agrees and undertakes that shall also be solely responsible and liable to keep the title documents and approvals valid and subsisting of the Larger Property. Further, that shall solely be liable for any claims, losses and penalties arising out of such matters and in this regard from any allottees, purchasers, body of purchasers etc.
- (xvi) The Owner shall do all such acts, deeds and things and render all possible assistance to the Promoter as may be necessary and expedient to facilitate the conveyance of the Larger Property.

**9. EVENTS OF DEFAULT AND CONSEQUENCES:**

- a. Subject to the provision of Clause 7.6 in herein above, the Promoter shall be considered under a condition of Default, in the following events:
  - (i) The Promoter fails to provide the possession of the Unit to the Allottee on or before the Date of Possession or the Revised Date of Possession (as the case may be) or fails to complete the Project on or before the Time Schedule of Completion or the Revised Time Schedule of Completion.
  - (ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.
- b. In case of default by the Promoter under the conditions listed above, the Allottee shall be entitled to the following:
  - (i) Stop making further payments to Promoter as demanded by the Promoter for the construction milestone that is not achieved by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest; or
  - (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee towards the purchase of the apartment, along with interest at the rate prescribed in the Rules within forty-five days of receiving the termination notice;

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Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be entitled to Compensation as set out in Paragraph 7.6 above.

(iii) In case the Promoter is forced to discontinue the construction of the said Unit and/ or Project (entire or part) due to force majeure reasons and/ or due to operation of any law or statutory order or otherwise, then the Promoter shall be liable to refund the amounts paid by the Allottee(s) without any liability towards interest or compensation or loss of profit or costs or damages, subject to deduction of applicable taxes, within 6 (six) months from the happening of such eventuality.

c. The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

(i) The Allottee(s) fails to make timely payments of the outstanding, amounts due and payable (including the Allottee(s)'s proportionate share of taxes levied by concerned local authority, Additional Outgoings, provisional CAM charges etc.) payable by him/her and meeting the other obligations under this Agreement. Time is the essence, with respect to the Allottee(s)'s obligations to pay all such amounts as mentioned in this Agreement and also to perform or observe all the other obligations of the Allottee(s) under this Agreement. The Allottee(s) agree/s that 10% (ten percent) of the Total Price ("**Booking Amount**") shall be treated as earnest money to ensure fulfilment by the Allottee(s) of the terms and conditions, as contained herein.

(ii) Payment of outstanding amounts due and payable shall have to be paid by the Allottee(s) within fifteen (15) days from the Promoter's Demand Letter, failing which the Promoter shall be entitled to charge interest as per applicable law on all delayed payments. Payment within time would be deemed to be essence of the terms of these presents. Part payments shall not be accepted. The Allottee(s) agrees to pay to the Promoter the outstanding amounts including interest as mentioned hereinabove, from the due date till the date of receipt of amounts or realization of the cheque by the Promoter, whichever is later.

(iii) Without prejudice to the rights of the Promoter to charge interest in terms of the clauses herein, upon the Allottee(s) committing breach of any of the terms of the Agreement including default in payment of any outstanding amount, due and payable by the Allottee(s) to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings), the Promoter shall issue a notice of such default to the Allottee(s) and the Allottee(s) shall be provided with a period of fifteen (15) days from the date of such notice to cure the said default or breach. In the event that the Allottee(s) fails to cure such default or breach, within fifteen (15) days from the date of notice (or such default or breach is not capable of being rectified), the Company shall have the option to cancel and terminate this Agreement by sending a cancellation letter by Registered Post AD at the address provided by the Allottee(s) and/or mail at the e-mail address provided by the Allottee(s), intimating him of the specific breach/ default or breaches/defaults of terms and conditions in respect of which the Company is cancelling and terminating this Agreement.

(iv) On such cancellation, the allotment/booking/agreement for the said Unit shall stand immediately cancelled and the Allottee shall have no right whatsoever with respect to the said Unit.

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- (v) Upon cancellation of the allotment and/or termination of the Agreement (as the case may be), the Promoter shall refund all such amounts paid by the Allottee(s) till the date of cancellation without interest subject to forfeiture of the following amounts as detailed hereunder being the liquidated damages payable to the Promoter:
- (a) Booking Amount or the actual amount paid, whichever is higher, subject to a maximum of 10% of the Total Price. Taxes, cess, levies, charges, stamp duty, registration charges etc. paid on all such amounts shall not be refunded to the Allottee(s);
  - (b) Total interest accrued on account of the delay/ default in payment of any Instalment/s and other charges as per the Payment Schedule calculated till the date of the cancellation/ termination letter;
  - (c) Amount of penalty (including taxes) for dishonor of cheque (if any) by the Allottee(s) under this Application/ Agreement;
  - (d) All amounts collected as taxes, charges, levies, cess, assessments and all other impositions which may be levied by any appropriate authorities including but not limited to, GST, value added tax, works contract tax, service tax or any other tax of any nature;
  - (e) All amounts or amounts equivalent to any subvention cost (if the Allottee(s) has opted for subvention plan), benefits, discounts, rebate, concession, gift card, white goods (inclusive of taxes) etc. granted to the Allottee(s) by the Promoter in respect of the booking of the Allottee(s) irrespective of whether such benefits have been utilized by the Allottee(s) until the date of cancellation of the said Unit;
  - (f) All amounts (including taxes) paid or payable as brokerage fee to any real estate agent, broker, channel partner, institution etc. by the Promoter in respect of the booking of the Allottee(s).
  - (g) All outgoings, deposit and other charges as specified in Schedule C paid till the date of issuance of the cancellation/termination letter including amounts towards formation of Organization/ Apex Organisation (as may be applicable).
  - (h) Administrative charges, Ombudsman fees and/ or such amounts incurred towards insurance by the Promoter in respect of the booking of the Unit.
- (vi) The Promoter shall have the first lien and charge on the said Unit for all its dues and other sums unpaid due and payable by the Allottee(s) to the Promoter. The Allottee(s) shall not transfer its rights under this Agreement, in any manner whatsoever, without making full payment of all amounts payable by the Allottee(s) under this Agreement, to the Promoter. It is hereby clarified that for the purposes of this Agreement payment shall mean the date of credit of the amount in the account of the Promoter.
- (vii) The Allottee(s) further agrees that the Promoter shall refund the balance amounts either by way of (i) personal hand delivery of cheque(s) to the Allottee(s) or (ii) courier of cheque(s) to the Allottee(s) at the aforementioned address mentioned in this Form or in the Agreement for Sale, or (iii) through any other means as the Promoter may deem fit. The Promoter may at its discretion also make refund through RTGS to the Allottee(s) as per account details for refund as mentioned in the Application form or Agreement signed by the Allottee(s). In case of Allottee(s) who have availed home loan and mortgaged the said Unit to any Bank/ Financial Institution, such refund to Allottee(s) shall be processed post intimation to any Bank/ Financial Institution and release of amounts to such Bank/ Financial Institution as per agreements, documents, papers etc.

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signed between the Allottee(s) and such Bank/ Financial Institution and the Allottee(s). In the event the Allottee(s) is untraceable and/or unreachable and /or does not accept refund amount, the Promoter shall place the balance refund amount in an interest free escrow account of a Bank. The date of such personal handover or courier of cheque(s) or transfer to the interest free account would be deemed to be the date on which the Promoter has refunded the balance amount and the Promoter's liability shall end on such date. Such refund shall be in the name of the first applicant (as per the Application Form) /lender (in case the Allottee(s) has procured a loan from a bank/ financial institution), as the case may be. This shall be full and final discharge of all obligations on the part of the Promoter or its employees and the Allottee(s) will not raise any objection or claim on the Promoter in this regard.

- (viii) Upon the cancellation and termination of the allotment of the Unit, the Allottee(s) shall not have any right title or interest with respect to the Unit and the Promoter shall be at a liberty to sell or otherwise dispose off the Unit to any other person/party whomsoever, at such price, in such manner and on such terms and conditions as the Promoter may in its sole, absolute and unfettered discretion think fit and proper and the Allottee(s) waive their right to raise any objection or dispute in this regard.
- (ix) The Allottee(s) hereby also covenant/s to observe and perform all the terms and conditions of the booking, and/or allotment and/or this Agreement to keep the Promoter and its agents and representatives, estates and effects indemnified and harmless against the rights, responsibilities and obligations of the Allottee(s) to the Promoter under this Agreement. Further, the Allottee(s) shall indemnify the Promoter also against any loss or damages that Promoter may suffer as a result of non-payment of any amount herein including the Total Price, non-observance, or non-performance of the terms and conditions mentioned herein. The Allottee(s) confirms that the Promoter shall have a right of first lien on the Unit in the event any amounts are outstanding to the Promoter. The Allottee(s) further confirms that this clause be applicable even post possession being handed over to the Allottee(s)
- (x) In the event of dis-honour of any payment instruments or any payment instructions by or on behalf of the Allottee(s) for any reason whatsoever, then the same shall be treated as a default and the Promoter may at its sole discretion be entitled to exercise any recourse available herein. Further, the Promoter shall intimate the Allottee(s) of the dishonour of the cheque and the Allottee(s) would be required to promptly tender a Demand Draft of the outstanding amounts including interest from the due date till the date of receipt by the Promoter of all the amounts including the Dishonour Charges of Rs. 5000/- (Rupees Five Thousand only) (for each dis-honour). In the event the said Demand Draft is not tendered within 7 (seven) days then the Promoter shall be entitled to cancel the allotment, subject to provisions hereunder. In the event the Allottee(s) comes forward to pay the entire outstanding amounts, interest and penalty thereof, the Promoter may consider the same at its sole discretion. In the event of dishonor of any payment cheque, the Promoter has no obligation to return the original dishonored cheque.

**10. CONVEYANCE OF THE SAID UNIT**

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The Promoter on receipt of the Total Price of the Unit under the Agreement from the Allottee shall execute a Conveyance Deed and convey the title of the Unit together with proportionate indivisible share in the common areas within such time as prescribed under law.

**11. MAINTENANCE OF THE BUILDING/ UNIT/ PROJECT:**

The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the Project by the Organisation upon issuance of the Occupation Certificate of the Project.

**12. DEFECT LIABILITY**

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per this Agreement relating to the Project is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act. It is clarified that, the applicability of this Defect Liability clause shall be subject to provisions of Clause 7.3 above.

**13. RIGHT TO ENTER THE UNIT FOR REPAIRS:**

After the possession, the Allottee(s) shall permit and shall be deemed to have granted a license to the Promoter and its surveyors and agents with or without workmen and others, including the Maintenance Agency at all reasonable times to enter into and upon the said Unit or any part thereof to view and examine the state and conditions thereof and to make good all defects, decays and repairs in this behalf and also for repairing of any part of the Building. This shall be also for the purpose of repairing, maintaining, rebuilding, cleaning, structural strengthening, lighting and keeping in order all services, drains, pipes, cables, water courses, gutters, wires, parts, structures of other convenience in the Project and also for the purpose of laying, maintaining, repairing and restoring drainage and water pipes and electric wires and cables and for similar purposes. In case the Allottee(s) has/have failed to effect repairs despite dispatch of notice of one week contemplated above and Promoter is constrained to effect repairs at its cost, in that event such cost shall be recovered from the Allottee(s). However, in case of exigency situations like fire, short circuits, leakages on the floor above or below etc. the Allottee(s) authorize/s the Promoter and / or Maintenance Agency to break open the doors/windows of the said Unit and enter into the said Unit to prevent any further damage to the other flats and Project. In such a case, the Promoter and / or Maintenance Agency shall not be liable for any theft or loss or inconvenience caused to the Allottee(s) on account of entry to the Unit as aforesaid.

**14. USAGE:**

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the Project, shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks. Pump rooms, Water treatment plant, maintenance and service rooms, firefighting pumps and

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equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

**15. COMPLIANCE WITH RESPECT TO THE UNIT**

- 15.1** To maintain the Unit at the Allottee's own cost in good and tenantable repair and condition from the date of offer of possession of the Unit and shall not do or suffer to be done anything in or to the building in which the Unit is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Unit is situated and the Unit itself or any part thereof without the consent of the local authorities, if required.
- 15.2** Not to demolish or cause to be demolished the Unit or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Unit or any part thereof, nor any alteration in the elevation and outside colour scheme of the said Building and shall keep the portion, sewers, drains and pipes in the Unit and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the Building and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Unit without the prior written permission of the Promoter and/or the Organisation.
- 15.3** The Allottee(s) agree/s not to fix or install any window antenna on the roof or terrace or external façade of the said Building except by the prior sanction of the Promoter and/or Maintenance Agency and/or the said Organisation and at places earmarked by the Promoter.

**16. COMPLIANCE OF LAWS, NOTIFICATIONS, ETC. BY BOTH THE PARTIES:**

The Parties are entering into this Agreement for the allotment of a Unit with the full knowledge of all laws, rules, regulations, notifications applicable to the Project

**17. ADDITIONAL CONSTRUCTION:**

In case during the course of construction and/or after the completion of the Project, further construction on any portion of vacant land or building or terrace becomes possible, the Promoter shall have the exclusive right to take up or complete such further construction.

**18. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE ON THE UNIT:**

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Unit and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Unit.

**19. APARTMENT OWNERSHIP ACT:**

The Promoter has assured the Allottee that the Project in its entirety shall be developed in accordance with the provisions of the applicable laws. The Promoter shall comply with relevant laws and regulations as applicable in West Bengal.

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**20. BINDING EFFECT:**

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the Schedules and Annexures along with the payments due as stipulated in the Payment Schedule within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar, as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith shall be returned to the Allottee subject to the provisions of Clause 9.3 (v).

**21. ENTIRE AGREEMENT:**

This Agreement contains the whole agreement between the Parties in respect of the subject matter and shall not be modified (whether by alteration, addition or omission) otherwise than by writing duly signed by all the Parties. This Agreement constitutes the entire understanding / agreement between the Parties and there are no promises or assurances or representations, oral or written, express or implied, other than those contained in this Agreement. The Allottee(s) hereby expressly admits acknowledges and confirms that no terms, conditions, particulars or information, whether oral, written or otherwise, given or made or represented by the Promoter and/or its agents to the Allottee(s) and/or his agents, including those contained/given in any advertisement or brochure or publicity materials, other than such terms, conditions and provisions contained herein shall be deemed to form part of this Agreement or to have induced the Allottee(s) in any manner to enter into this Agreement.

**22. RIGHT TO AMEND**

This Agreement may only be amended through written consent of the Parties.

**23. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE(S) / SUBSEQUENT ALLOTTEES**

It is clearly understood and so agreed by and between the Promoter and the Allottee(s) hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee(s) of the Unit, in case of a transfer, as the said obligations go along with the Unit for all intents and purposes. Allottee(s) can assign, transfer, lease or part with possession of the said Unit with the prior intimation to Promoter. In such an event, except sale, it shall be the responsibility of Allottee(s) to continue to pay the charges pertaining to the said Unit of whatsoever nature payable under this Agreement to Promoter. Allottee(s) undertakes that it shall not divide/ sub-divide the said Unit in parts without the prior consent of Promoter, except the partitions, additions, and alterations as provided in the Agreement. It is further agreed by Allottee(s) that he/ she/ they shall make sure that in the event the said Unit is transferred/ sold or Allottee(s) gives temporary possession to any third party, such person shall from time to time, sign all

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applications, papers and documents and do all the acts, deeds, which Promoter require necessary for safeguarding its interest in the Project.

**24. WAIVER NOT A LIMITATION TO ENFORCE:**

- a. The Allottee(s) irrevocably confirms that the Promoter may, at its sole discretion, waive in writing any breach by the Allottee(s) under this Agreement. It is expressly agreed by the Allottee(s) that exercise of discretion by the Promoter in the case of any allottee of the residential units shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of any other allottee or for a subsequent breach. It is irrevocably agreed by the Allottee(s) that on all amounts received, the Promoter shall first adjust/ appropriate any amounts paid firstly towards the taxes, charges, levies etc. due and payable on previous instalments, thereafter towards the interest levied on the previous pending instalment (if any), thereafter the pending instalment. The balance amounts shall be adjusted towards the taxes, charges, levies etc. due and payable on the current instalment due and then on the current instalment amount.
- b. Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

**25. SEVERABILITY:**

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of this Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

**26. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THIS AGREEMENT**

Wherever in this Agreement it is stipulated that the Allottee(s) has/have to make any payment, in common with other Allottee(s) in the Project, the same shall be in proportion to the carpet area of the Unit to the total carpet area of all the Units in the Project.

**27. FURTHER ASSURANCES**

The Promoter and the Allottee(s) agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

**28. PLACE OF EXECUTION**

- (i) The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory which may be mutually agreed between the Promoter and the Allottee(s), after this Agreement is duly executed by the Allottee(s) and the Promoter or

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simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar.

- (ii) The Allottee(s) and/or Promoter shall present this Agreement as well as the conveyance/assignment of lease as the case may be, at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoter will attend such office and admit execution thereof.

**29. NOTICES**

- (i) That all notices to be served on the Allottee(s) and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee(s) or the Promoter by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses as mentioned in this Agreement.
- (ii) It shall be the duty of the Allottee(s) and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee(s), as the case may be.

**30. JOINT ALLOTTEES**

That in case there are Joint Allottee(s) all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee(s).

**31. SAVINGS:**

Any application letter, allotment Letter, agreement, including marketing materials brochures or any other document signed by the Allottee in respect of the Unit, prior to the execution and registration of this Agreement for the Unit, shall stand superseded by this Agreement.

**32. GOVERNING LAW:**

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

**33. DISPUTE RESOLUTION:**

- a. All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties shall be settled amicably by mutual discussions, failing which the same shall be settled under the Arbitration and Conciliation Act, 1996.

*[Please insert any terms and conditions as per the contractual understanding between the parties, however, please ensure that such additional terms and conditions are not in derogation of or inconsistent with the terms and conditions set out above or the Act and the Rules and Regulations made thereunder]*

**34. ADDITIONAL CONTRACTUAL UNDERSTANDING**

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The below terms and conditions shall be read in conjunction with the clauses as mentioned above and forms an intergral part of the Agreement.

- a. Mode of Payment - The Promoter shall not accept payment by cash and/ or deposit of cash in the designated account of the Promoter and such payment shall not be accepted and continue to appear as outstanding against the Unit. The Promoter shall accept payments towards your booking from the account(s) of the Allottee(s) and/ or Joint Allottee(s) only. It is clarified that payments received from any third parties / non- allottee(s) will be returned to the remitter and such payment shall continue to appear as outstanding against the Unit. Payments will be accepted from Joint/Co- Allottee(s) accounts, demand draft payment from the bank where the Allottee(s) has taken a loan for the said Unit, guardian as per the application status making a payment on behalf of a minor's booking. The Promoter shall not accept payments from third parties under the following criterion :
- (i) Payments made by Allottee(s)'s family member/ friend (parents, spouse, siblings etc.);
  - (ii) Payments made by a company on behalf of the Allottee(s) (where such Allottee(s) is a shareholder of such company);
  - (iii) Individual making payment on behalf of the company being the Allottee(s) (in case of company booking);
  - (iv) Demand draft will not be accepted unless accompanied by a letter from the bank stating that the funds are from Allottee(s) account only, the exception being DDs/Banker's Cheque received from the mortgagor bank of the Allottee(s).

b. Compliance of laws relating to remittances

- (i) The Allottee(s) declares and confirms that the monies paid/payable by the Allottee(s) under this Agreement towards the said Unit is not involved directly or indirectly to the proceeds of any scheduled offence and is/are not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and rules/directions/ orders enacted pursuant to the same, from time to time (collectively "**Anti - Money Laundering Regulations**"). The Allottee(s) authorizes the Promoter to give his/ their personal information to any statutory authority as may be required from time to time. The Allottee(s) further affirms that the information/ details provided herein is/are true and correct in all respect and nothing has been withheld including any material facts within his/her/their/its knowledge. The Allottee(s) further unequivocally agrees and confirms that in case the Promoter becomes aware and/or in case the Promoter is notified by the statutory authorities of any instance of violation of Anti-Money Laundering Regulations, then the Promoter shall at its sole discretion be entitled to cancel/terminate this Agreement for Sale. Upon such termination the Allottee(s) shall not have any right, title or interest in the said Unit neither have any claim/demand against the Promoter. In the event of such cancellation/termination, the monies paid by the Allottee(s) shall be refunded by the Promoter to the Allottee(s) subject to the forfeiture clause and in accordance with the terms of the Application Form and Agreement only after the Allottee(s) furnishing to the Promoter a no-objection / consent letter from the statutory authorities permitting such refund of the amounts to the Allottee(s).
- (ii) That Allottee(s) shall comply with all the legal requirements as required for the purchase of immovable property, viz the said Unit as and when applicable. The Allottee(s) has

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specifically agreed with the Promoter that the allotment of the said Unit shall be subject to strict compliance of code of conduct and rules that may be determined by the Promoter for the allotment, occupation and use of the said Unit and such other conditions as per the applicable laws and further the Allottee(s) do hereby confirm and agree to abide by all the rules and regulations of the Maintenance Agency as would be formed later on amongst all allottee(s). The Allottee(s) shall abide by all the laws of the land, local laws, rules, notifications etc., at all times, as may be applicable on the said Unit and shall be solely responsible for the consequences of non-compliance of the rules and laws of the land and penalty imposed in case of the breach of the same, shall be borne by the Allottee(s) alone.

c. Construction of the Project/ Unit

- (i) The Promoter has commenced development of the Larger Property (including area of 3,660.917 square metres hereinafter referred to as "**Building Area**"), for the purpose of constructing residential buildings, club house and utility buildings within the said Larger Property. The Promoter intends to construct and develop the said Larger Property for residential use and/or such other authorized use by optimum utilization of the Floor Area Ratio (FAR) together with the infrastructure and common areas and amenities thereof, in accordance with the applicable laws (after considering setback, ground coverage, green area, car parking etc.) as a complex. The Promoter has under its said obligation, commenced construction of the Project in accordance with the said plans, designs and specifications.
- (ii) The Allottee(s) confirms that all Amenities, common pathway, driveway, access roads, recreational ground area and all such areas which are for common use and enjoyment of all the occupants, purchasers and users of the said Project shall be jointly used and maintained by all purchasers of units in the said Project. The Allottee(s) waives his rights to raise any objection in this regard.
- (iii) The Promoter has informed the Allottee(s) and the Allottee(s) hereby confirms and acknowledges that the Larger Property is being developed by the Promoter in a phase-wise manner as may be decided by the Promoter in its absolute discretion from time to time. The Allottee(s) further acknowledges and confirms that the Promoter may, at any time, revise/modify the layout master plan of the Larger Property, except for the current Building, in such manner as the Promoter may deem fit, in its sole discretion. However, the same is subject to the sanction of the competent authorities and/or may undertake revision and modification of any of the Project, if required by the competent authorities.
- (iv) The Promoter hereby declares that the Floor Area Ratio (FAR) available as on date in respect of the said Project is 40,358.602 square metres only and the Promoter may utilize any balance FAR by availing of TDR or FAR available on payment of premiums. The Allottee(s) has agreed to purchase the said Unit based on the proposed construction and sale of units to be carried out by the Promoter by utilizing the balance proposed FAR, if any, and on the understanding that the proposed balance FAR shall belong to the Promoter only.
- (v) The Allottee(s) has been informed and hereinafter acknowledges that the FAR proposed to be consumed in the Project may not be proportionate to the area of the said Project on which it is being constructed in proportion to the total area of the said Larger Property taking into account the FAR to be utilized for all buildings to be constructed thereon. The Promoter in its sole discretion, may allocate such FAR for each of the buildings being

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constructed on the said Project as it thinks fit and the owners and purchasers of the units in such buildings (including the Allottee(s) herein) are agreeable to this and shall not dispute the same or claim any additional FAR or constructed area in respect of any of the structures, building or on the said Project.

- (vi) The unutilized / residual FAR (including future incremental or enhancement due to change in law or otherwise) in respect of the said Larger Property shall always be available to and shall always be for the benefit of the Promoter and the Promoter shall have the right to deal or use the FAR and/or TDR as it may deem fit, without any objection or interference from the Allottee(s) or Organisation or Apex Organisation or Apex Organisation/s. In the event of any additional FAR in respect of the said Larger Property or any part thereof being increased as a result of the any favorable relaxation of the relevant building regulations or increase in incentive FAR or otherwise, at any time, hereafter, the Promoter alone shall be entitled to the ownership and benefit of the all such additional FAR for the purpose of the development and / or construction of structures on the said Larger Property as may be permissible under applicable law.
- (vii) In the event the land adjoining to the said Larger Property is owned/developed by the Promoter (or the Promoter's wholly owned subsidiary, group company or associate company), the Promoter reserves the right to develop the same, either by amalgamating the same with the said Larger Property and/or sub-dividing and/or amalgamating the said Larger Property and the adjoining land, as the Promoter may deem fit and proper in accordance with the applicable laws, so as to utilize the full potential of the FAR available.

d. Conveyance

- (i) The Allottee(s) along with other allottee(s) in the said Project shall join to form and register an organisation or society or association or condominium or a limited company as determined by the Promoter (hereinafter referred to as the said "**Organisation**") to be known by such name as the Promoter may decide. For the said purpose, the Allottee(s) shall sign and execute the application for registration and/or membership and other papers and documents necessary for the formation and registration of such Organisation and for becoming a member, including the bye-laws of the proposed Organisation. The Allottee(s) shall duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottee(s), so as to enable the Promoter to register the Organisation of allottee(s). No objection shall be taken by the Allottee(s) with respect to the same. Changes or modifications, if any, are to be made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies as the case may be, or any other Competent Authority. The Promoter shall not be liable for any claims or penalties for delay in forming the Organisation, on account of any delay of the unit owners in complying with the above. An application form, declaration and other forms for the purpose of enrolling Allottee(s) as a member of the said Organisation is attached herewith duly executed as "**Annexure 10, 11,12 and 13**".
- (ii) The Promoter shall, at its discretion, as prescribed under the applicable laws, form an apex organization (being either an organisation or society or association or condominium or a limited company) ("**Apex Organisation**") for the entire development of the said Larger Property or separate apex organisation (being either an organisation or society or association or condominium or a limited company) ("**Apex Organisations**") for each of

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the residential and commercial zones and/ or such other authorized development zones, as the Promoter may deem fit, for the purposes of effective maintenance and management of the entire Larger Property including for common areas and amenities of the Larger Property at such time and in such a manner as the Promoter may deem fit to be known by such name as the Promoter may decide, within such period as may be prescribed under the applicable laws.

- (iii) The Promoter may become a member of the Organisation and/or Apex Organisation to the extent of all unsold and/or un-allotted units, areas and spaces in the said Building and said Larger Property.
- (iv) The Promoter will have the right to decide upon the phases of development of the Larger Property. Further, the Promoter will have the right to decide upon which units/s/premises/apartments to be developed first in the Project. All the unit/s/premises/apartments may not be constructed simultaneously. The Project will be completed in various construction phases/slabs and availability of common amenities, facilities, services will be dependent on the construction phasing and planning as mentioned in this Agreement.
- (v) The Promoter proposes to maintain the Amenities and upkeep the said Larger Property, until the formation of the Organisation and/ or Apex Organisation and/or Apex Organisations (as may be applicable), as per the terms of this Agreement. With this view in mind, the Promoter shall appoint a Maintenance Agency (without any reference to the Allottee(s) and other owners, users, occupants etc. of the Larger Property) for the maintenance and up-keep of the same., Even after formation of the Organisation or Apex Organisation or Apex Organisations, such Maintenance Agency can continue to be appointed for maintenance and up-keep on such terms and conditions as the Promoter may deem fit, and the Allottee(s) hereby gives their unequivocal consent for the same. For this purposes the Promoter shall provide suitable provisions in the documents and deeds executed for the purpose of formation of the Organisation and/ or Apex Organisation and/or Apex Organisations (as may be applicable).
- (vi) The Promoter and/ or the Maintenance Agency shall make provisions for payment of CAM Charges as outgoings to the Organisation and/ or Apex Organisation and/or Apex Organisations (as may be applicable) for the purposes of maintenance of the Building and Amenities of the Project and the Larger Property.
- (vii) The Allottee(s) hereby agrees and confirms that from the CAM Commencement Date, the Allottee(s) shall be liable to bear and pay the proportionate share towards the outgoings in respect of the said Building in which the said Unit is located (namely local taxes, betterment charges or such other levies by the concerned local authority and/or government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance) until the conveyance of the said Building to the Organisation, irrespective of whether the Allottee(s) is in occupation of the said Unit or not and construction activity is continuing in adjacent tower/ buildings and infrastructure, facilities and amenities are not fully completed. The Allottee(s) further agrees that till the Allottee's share is so determined, the Allottee(s) shall pay to the Promoter provisional monthly contribution of CAM Charges and lump sum CAM Deposit towards the outgoings as mentioned in Schedule C for such expenses. The amounts so paid by the Allottee(s) to the Promoter shall not carry any interest and remain with the Promoter until

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the handover of administration and accounts by the Promoter in favour of the Organisation (once formed). The Allottee(s) shall continue to pay all such outgoings as imposed by the competent authorities and / or concerned local authorities and proportionate charges to the Promoter, as may be demanded, from time to time.

- (viii) In case of failure of the Allottee(s) to pay the CAM Charges or other charges on or before the due date, the Allottee(s) in addition to permitting the Promoter and/or Maintenance Agency to deny him the maintenance services, facilities, amenities etc. also authorizes the Promoter and/or Maintenance Agency to adjust in the first instance, the interest accrued on the deposit of maintenance charges against such defaults in the payments of CAM Charges and in case such accrued interest falls short of the amount of the default, the Allottee(s) further authorize/s the Promoter and/or Maintenance Agency to adjust the principal amount of the CAM Charges against such defaults. If due to such adjustments in the principal amount, the CAM Charges falls below a certain amount, as informed by the Promoter and/or Maintenance Agency, then the Allottee(s) hereby undertake/s to make good the resultant shortfall within fifteen (15) days of demand by the Promoter and/or Maintenance Agency. Further, the Promoter and/or Maintenance Agency reserves the right to increase CAM Charges and/or deposits pursuant to the same, from time to time in keeping with the increase in the cost of maintenance services and the Allottee(s) agrees to pay such increases within fifteen (15) days of demand by the Promoter and/or Maintenance Agency.
  - (ix) Upon the said Organisation being formed and registered, the rights, benefits and interests of the Allottee(s) shall be governed and regulated by the bye-laws, rules and regulations thereof, but expressly subject to the terms, conditions, convents, stipulations and provisions of this Agreement.
  - (x) It is in the interest of Allottee(s) to help the Maintenance Agency in effectively keeping the said Flat, and Project/Larger Property secured in all ways. The Allottee(s) hereby agree/s that for the purpose of security, the Maintenance Agency shall be free to restrict the entry of visitors, which the security appointed by the Maintenance Agency, feel suspicious. The Allottee(s) hereby agrees to abide by all the rules and regulations framed by the Maintenance Agency as may be framed by the Maintenance Agency from time to time for the upkeep and maintenance of the Project and the Building.
  - (xi) The Allottee(s) hereby acknowledges and agrees that the Project is part of a layout development of the Larger Property and as such the Promoter would be conveying to the Organisation, the Building Area (excluding the common area for the use of the owners, users, occupants etc. of the Larger Property as demarcated in the approved plans), i.e. 3,660.917sq. mtrs. It is clarified that the land in the Project (underlying the common area for the use of the owners, users, occupants etc. of the Larger Property) and any other area allocated as "common area" in the Larger Property, in the approved plans would be conveyed to the Apex Organisation and/ or Apex Organisations (as the case may be) as the Promoter may deem fit and proper.
  - (xii) All costs, charges and expenses including stamp duty, registration charges and expenses in connection with the preparation, stamping and execution of such conveyance deed/ deed of assignment/transfer shall be borne and paid by the Organisation and/ or all owners and allottees of units in the buildings on pro rata basis.
- e. Maintenance of the said Building/ Unit/ Project

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- (i) The Allottee(s) hereby agrees and confirms that until the conveyance of the said Building Area as aforesaid to the Organisation and common areas to the Apex Organisation (as the case may be), the Allottee(s) shall continue to pay all the CAM Charges and all outgoings as imposed by the competent authorities and / or concerned local authorities and proportionate charges to the Promoter, as may be demanded, from time to time. Subject to timely payment of CAM Charges and taxes, the Promoter shall provide and maintain essential services in the Project till the taking over of the maintenance of the Project by the Organisation upon the issuance of the completion certificate of the Project.

f. Defect Liability

- (i) Additionally, the Promoter shall not be liable in case of the following :
  - a) Structural defects caused or attributable to the Allottee(s) including by carrying out structural or architectural changes from the original design attributes, demolition, dismantling, making openings, removing or re-sizing the original structural framework, putting excess or heavy loads or using the premises other than for its intended purpose
  - b) Structural defects caused by accidental breaking of fire or any kind of explosion of gas cylinder etc.
  - c) Structural defects induced anyhow by failure of waterproofing system(s) of the premises or the building.
  - d) Structural defects induced by Force Majeure situations, such as war, flood, act of God, explosions of any kind by terrorist etc.
  - e) Structural defects occurring in the Unit or unit that has undergone civil renovations.
- (ii) In the event of any damage due to wear and tear of whatsoever nature is caused to thereto (save and except the defects as mentioned hereinabove) after the CAM Commencement Date, the Promoter shall not be responsible for the cost of re-instating and/or repairing such damage caused by the Allottee(s) and the Allottee(s) alone shall be liable to rectify and reinstate the same at its own costs and expenses.

g. Compliance by the Allottee

The Allottee(s) or himself/themselves with intention to bring all persons into whosoever hands the Unit may come, hereby covenants with the Promoter and thereafter to the Organisation as follows :-

- (i) Not to store in the Unit any goods which are of hazardous, combustible or dangerous in nature or are so heavy as to damage the construction or structure of the building in which the Unit is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Unit is situated, including entrances of the said Building and in case any damage is caused to the building in which the Unit is situated or the Unit on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.
- (ii) To carry out at his own cost all internal repairs to the said Unit and maintain the Unit in the same condition, state and order in which it was delivered by the Promoter to the Allottee(s) and shall not do or suffer to be done anything in or to the building in which the Unit is situated or the Unit which may be contrary to the rules and regulations and

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bye-laws of the concerned local authority or other public authority. In the event of the Allottee(s) committing any act in contravention of the above provision, the Allottee(s) shall be responsible and liable for the consequences thereof including to the concerned local authority and/or other public authority.

- (iii) Not to do or permit to be done any act or thing which may render void or voidable any insurance of Unit, Project, Larger Property or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- (iv) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Unit in the compound or any portion of the said Larger Property and the Building.
- (v) The Allottee(s) shall not use the said Unit in the manner, so as to cause blockade or hindrance to common passages, verandah or terraces. No common parts of the said Building will be used by the Allottee(s) for keeping / chaining pets / animals, dogs, birds or no storage of cycles, motorcycles, waste / refuse, nor the common passages shall be blocked in any manner. The Allottee(s) shall be responsible for the care, health, safety, security, well-being etc. of their pets (if any) and are forbidden to leave them in the common areas of the Building and the Project.
- (vi) The Allottee(s) shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter. The Allottee(s) shall sign and execute all other documents, agreements, etc. for the purpose of obtaining electricity, power back-up facility, etc. as and when required by the Promoter.
- (vii) That it is agreed and accepted by the Allottee(s) that upon creation / incorporation of the said Organisation, the common equipments pertaining to power back-up, etc. shall be transferred in favour of the said Organisation and that unless agreed the Promoter / Maintenance Agency shall thereafter be in no manner held responsible or liable for maintenance, upkeep, refurbishing or replacement of the same, as the liability of the Promoter is limited to installation of the said equipment solely for the first time.
- (viii) The Allottee(s) agree/s not to fix or install air conditioners or heaters in the said Unit, save and except at the places which have been specified in the said Unit for the installation nor in any way disturb the external façade of the said Unit.
- (ix) Pay to the Promoter within fifteen days of demand by the Promoter, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Unit is situated.
- (x) To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Unit by the Allottee(s) for any purposes other than for purpose for which it is sold.
- (xi) The Allottee(s) shall not let, sub-let, transfer, assign or part with the interest or benefit of this Agreement or part with the possession of the Unit until all the dues payable by the Allottee(s) to the Promoter under this Agreement are fully paid up.
- (xii) The Allottee(s) shall observe and perform all the rules and regulations which the Organisation and Apex Organisation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Units therein and for the observance and performance of the building rules, regulations and bye-laws for the time being of

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the concerned local authority and of Government and other public bodies. The Allottee(s) shall also observe and perform all the stipulations and conditions laid down by the Organisation regarding the occupancy and use of the Unit in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.

- (xiii) Till a conveyance of the structure of the Building is executed in favour of the Organisation, the Allottee(s) shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Unit or Building or any part thereof to view and examine the state and condition thereof.
- (xiv) Till a conveyance of the said Larger Property on which the Building is executed in favour of Apex Organisation, the Allottee(s) shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Larger Property or any part thereof to view and examine the state and condition thereof.
- (xv) The Allottee(s) may obtain finance from any financial institution/bank or any other source for purchase of the said Unit at his/her/their/its cost and responsibility. The Allottee(s) confirms that such finance/ housing loan/ mortgage from financial institution/bank for payment of instalments of the Total Price as set out hereinabove may be availed on the basis that no right or interest of the Promoter under this Agreement is affected on account of finance being obtained by the Allottee(s). The Allottee(s)' obligation to purchase the said Unit pursuant to this Agreement shall not be contingent on the Allottee(s)' ability or competency to obtain such financing and the Allottee(s) will always remain bound under this Agreement. The Promoter shall not be responsible in any manner whatsoever if any bank/financial institution delays and/ or refuses to finance the said Unit on any ground or revokes the loan already granted. In case of any financing arrangement entered by the Allottee(s) with any financial institution with respect to the purchase of the said Unit, the Allottee(s) undertakes to direct such financial institution to, and shall ensure that such financial institution does disburse/pay all such consideration amounts due and payable to the Promoter through an account payee cheque/demand draft. Further, if any bank / financial institution refuses/ makes delay in granting financial assistance and/or disbursement of loan on any ground(s), then the Allottee(s) shall not make such refusal/ delay an excuse for non-payment of any Instalments / dues to the Promoter within stipulated time as per the Payment Schedule.
- (xvi) As a modality for obtaining finance, the Banks/Financial Institution may require the Promoter to give its no objection to enable a charge or mortgage of the said Unit. The Promoter agrees that it shall give such no objection without prejudice to its rights and a confirmation being given by the Bank/Financial Institution that right of recovery of its dues is subservient to the Promoter's right for payment of consideration on sale of said Unit due from the Allottee(s) and that the Promoter shall be entitled to adopt all recourse available under this agreement and under law for recovery of the Promoter's dues. Further, if any bank / financial institution refuses/ makes delay in granting financial assistance and/or disbursement of loan on any ground(s), then Allottee(s) shall not make such refusal/ delay an excuse for non-payment of any Instalments / dues to Promoter within stipulated time as per the Payment Schedule.

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- (xvii) It is mutually agreed between the Promoter and the Allottee(s) that the Promoter shall not be liable for repayment of loan amount or any part thereof availed by the Allottee(s). All costs associated with procurement of loan amount shall be borne by the Allottee(s) alone.
- (xviii) Notwithstanding any arrangement between the Allottee(s) and Bank/Financial Institution, if any amount, including but not limited to cess, levies, fees, deposits, outgoing and maintenance charges, property taxes, value added tax, service tax, local body tax, works contract tax etc., remains un-paid/outstanding at any stage then in that event the right of the Banks/Financial Institution shall remain subservient to the rights of the Promoter and the Promoter shall have the first charge on the said Unit and/or the Premises for the un-paid/outstanding amount including interest thereon.
- (xix) The Allottee(s) shall indemnify and keep indemnified the Promoter and its successors and assigns from and against all claims, costs, charges, expenses, damages and losses which the Promoter and its successors and assigns may suffer or incur by reason of any action that such Bank/Financial Institution may initiate on account of such loan or for the recovery of the loan amount or any part thereof or on account of any breach by the Allottee(s) of the terms and conditions governing the said loan in respect of the said Unit.
- (xx) The Allottee(s) agrees and undertakes that the Promoter shall not be responsible in any manner whatsoever in case of any attachment or other proceedings that may be made or taken in respect of the Unit by the concerned authorities due to non-payment by the Allottee(s) or any other unit holder or owner of their respective proportion of the taxes / outgoings payable to the concerned authorities on account of default in making such payments.
- (xxi) The Allottee(s) hereby agree and undertake that he/she/they shall pay the insurance premium of the said Unit and proportionate area of the Project, from such date as intimated and instructed by the Promoter.
- (xxii) The Allottee(s) hereby agrees and undertakes that he/she/they shall maintain and up-keep the said Unit, Building and the Project, so that Amenities may be well maintained.
- (xxiii) The Allottee(s) are aware that tiles and natural stone are susceptible to staining and variations in shade and shall not make the Promoter be held liable in any manner whatsoever, for the same.
- (xxiv) The Allottee(s) undertake/s to timely sign and execute all applications, papers, documents, undertakings, Sale Deed, Maintenance Agreement, any other agreement/s and all other relevant papers within such period as notified by the Promoter in writing, after paying registration fee/ charges, stamp duty and other charges/ expenses (as may be applicable). In case, the Allottee(s) fails or neglects execute and/ or register (if may be applicable) applications, papers, documents, undertakings, Sale Deed, Maintenance Agreement, any other agreement/s and all other relevant papers within the date notified, physical possession of the said Unit to Allottee(s) may be withheld by the Promoter and penalty if any shall be payable under the relevant laws for delay in such completion. The Promoter shall have the right to cancel the allotment/this Agreement in case the Allottee(s) fail/s to have the Agreement and/ or Sale Deed within sixty (60) days from the date notified to the Allottee(s).
- (xxv) The Allottee(s) is aware that the Promoter may, either by itself and/or its nominees/associates/affiliates also retain some portion or units in the Project which

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may be subject to different terms of use, including as a guest house or an unit for corporate use, as may be under the applicable laws and the Allottee(s) gives his unequivocal consent for the aforesaid.

- (xxvi) The Allottee(s) shall not sell, lease, let, sub-let, transfer, assign or part with the Allottee(s)' interest or benefit under this Agreement or part with the possession of the Unit till the Date of Possession and all the amounts payable by the Allottee(s) under this booking are paid in full to the Promoter and the Allottee(s) is not in breach of any of the terms and conditions of this Application Form and/ or Agreement for Sale. Any sale/transfer of the Unit after this time shall require written approval from the Organization of unit owners (and till such time that the Organization is formed, the Company) and payment of administrative charges as communicated by the Promoter or Organisation (as the case may be) to ensure that the inherent nature of the Project is not compromised by bringing in any member or resident who does not subscribe to the guidelines, bye laws and/or objectives of the Organization. Any document for sale/transfer/lease etc. which is entered into by the Allottee(s) with any prospective buyer, without obtaining written approval of the Organization (and till such time that the Ultimate Organization is formed, the Company), shall not be valid and not binding on the Organisation and / or the Company, as the case may be.
- (xxvii) At any time after allotment of the Unit, administrative fees of Rs.25,000/- (Rupees Twenty Five Thousand only) [taxes extra] shall be payable in case such nomination / transfer is in favour of the spouse or child, parents or brother or sister of the either Allottee(s) and the Allottee(s) shall be solely responsible at their cost, for execution/ registration of such documents to effect such transfer post approval of the Promoter. However, for such transfer, the permission from both the Joint Allottee/s is mandatory, if any. The Allottee(s) shall not assign, transfer, lease, sell, alienate, gift or part with possession of the said Unit, without taking 'No Dues Certificate' from Promoter and/or the Maintenance Agency regarding the maintenance charges payable for the Services.
- (xxviii) The Allottee(s) is aware that the Owner is under obligation to get timely approvals for the development of the Project and Larger Property under the agreements. Further, the Allottee(s) is aware that in accordance with the recitals hereinabove and the terms and conditions of the agreements, the Promoter is under obligation to construct buildings on the Larger Property and sell and market the units constructed in the Larger Property.
- (xxix) The Allottee(s) is aware that the Promoter shall do all such acts, deeds and things, as may be necessary and expedient to complete the development, construction and conveyance and further facilitate the sale of the Larger Property. Further, that the Owner shall also be solely responsible and liable to keep the title documents and approvals valid and subsisting and shall solely be liable for any claims, losses and penalties arising out of such matters and in this regard.
- (xxx) The Allottee(s) is informed that the Promoter shall do all such acts, deeds and things and render all possible assistance to the Owner as may be necessary and expedient to facilitate the conveyance of the Larger Property.

h. Compliance of laws, notifications, etc. by Parties

The Allottee(s) for himself/themselves with intention to bring all persons into whosoever hands the Unit may come, hereby represents and warrants as follows :-

- (i) Mortgage and Charge

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- a. The Promoter may have an arrangement with certain Banks and Financial Institutions (hereinafter collectively referred to "the said Banks"), under which the said Bank would grant a line of credit to the Promoter to facilitate development of projects undertaken and carried on by it, and as security for repayment of loans which may be advanced to the Promoter by the said Bank, the Promoter creates or causes to be created mortgages/charges on the lands and construction thereon in favour of the said Banks, and the securities created in favour of the said Banks are substituted from time to time.
  - b. The title deeds relating to said Larger Property may have been deposited with the said Banks as security (along with other securities) for repayment of the loans already advanced and which may be advanced hereafter by the said Banks to the Promoter under the said line of credit arrangement.
  - c. The Promoter specifically reserves the right to offer and to create charge on Project (except the said Unit) for obtaining development, construction and other finance from credit/financial institution, bank or other person/body that has already or may hereafter advance credit, finance or loans to the Promoter and Allottee(s) has/have given and granted his/her/ their/its specific and unqualified consent and permission to the Promoter for doing the same. The Allottee(s) whenever asked in support of by the Promoter in this regard, shall give and grant to the Promoter, his/her/their/its specific, full, free and unqualified consent and permission for doing the same, and strict compliance of this condition on the part of the Allottee(s) shall be of the essence of allotment of the said Unit. Failure on the part of the Allottee(s) to implement and comply with this essential condition will be treated as a breach of this Agreement, and the Promoter shall thereupon be entitled to cancel and terminate this Agreement.
- (ii) Club House/ Community Building
- (a) The Promoter proposes to develop a club house or community building (as the case may be) ("**Club**") for the allottee(s) and occupants of the said Larger Property, including the Project, along with such other amenities subject to approvals, permissions and sanctions received from the competent authorities and statutory bodies for the purpose of use and enjoyment of the allottee(s) and occupants of the said Larger Property. The Club may be developed simultaneous with the other development phase in the said Larger Property.
  - (b) The Allottee(s) hereto is aware that the Promoter may construct one or more club house/ community building in the Larger Property and the Allottee(s) shall have access only to the Club in respect of his Building and to the one which is designated to his Unit.
  - (c) The Allottee(s) has agreed to avail membership of the Club, by paying to the Promoter the all charges relating to the usage and membership of the Club, in addition to the Total Price as specified in Schedule C and the non-refundable membership fees and also agree/s to pay all such other charges as may be stipulated by the Promoter and/or the Maintenance Agency, from time to time.
  - (d) Upon making full payment of all amounts due under this Agreement and completion of the Club, the Allottee(s) shall be entitled to use the facilities of the Club which is proposed to be constructed on the portion of the said Larger Property.
  - (e) The Allottee(s) agrees that the Club shall be used only by the occupants of the Unit. For any additional memberships, the same shall be permitted only if they are full-time members of the Unit and on payment of fees as may be decided by the Promoter and/or the Maintenance Agency, from time to time. Entry to the Club and use of the facilities, by

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any of their guests shall be charged, as determined by the Promoter and/or the Maintenance Agency. The membership will be subject to the terms and conditions, rules and charges, as may be framed /levied from time to time by the operator(s) of the Club. The Allottee(s) undertakes to be bound by the rules framed by the Promoter and/or the Maintenance Agency with regard to the access to the Club and/or and the Allottee(s) hereby waives his right to raise any objection in this regard. The right to use the facilities at the Club shall be personal to the Allottee(s) of the Unit and shall not be transferable in any manner to any third person or party whatsoever. In the event that the Unit is sold/transferred by the Allottee(s), then in such event the Allottee(s) shall be deemed to have transferred the right to utilize the Club as well as the membership to the prospective purchaser/transferee of the Unit. The Allottee(s) shall be obliged to pay the charges, if any, levied by the operator of the Club for specific service(s) availed of by the Allottee(s).

- (f) It is also clarified that no outsider, without prior permission of the Promoter or Maintenance Agency will be allowed to enter and use the Club.
- (g) The Promoter does not warrant or guarantee for use, the performance or services, otherwise provided by the operator of the Club. The Parties hereto agree that the Promoter shall not be responsible and/or liable in connection with any deficiency or the performance/non-performance of the services or otherwise provided to the Allottee(s).

(iii) Un-sold and un-allotted units and areas:

- (a) It is agreed and understood between the Promoter and the Allottee(s) that after the formation of the Organisation, the Promoter shall be absolutely entitled to hold and shall have absolute authority and control as regards the unsold apartments, premises, units, un-earmarked areas etc. and in the said Project.
- (b) All unsold and/or un-allotted units, areas and spaces in the Building and Project, including without limitation, parking spaces and other spaces in the basement and anywhere else in the Building and Project and Larger Property shall always belong to and remain the property of the Promoter at all times and the Promoter shall continue to remain in overall possession of such unsold and/or un-allotted units and shall be entitled to enter upon the Larger Property and the Building and Project to enable it to complete any unfinished construction work and to provide amenities and facilities as the Promoter may deem necessary.
- (c) Even after the Promoter developing the said Project /Larger Property, the Promoter shall continue to have a right to hold, let, sub-let, dispose of and/or otherwise deal with in any manner whatsoever the remaining unsold / unallotted flats / premises in such manner as they think fit and the sale proceeds thereof shall belong absolutely to the Promoter and the purchaser/s and allottee(s) of such unsold / unallotted flats / premises shall be accepted as member of the Organisation. Such purchaser/s and allottee(s) (including the Promoter) of such unsold / unallotted flats / premises in case of such purchase, shall not be required to pay any transfer fees, charges, premium and/or donation and/or compensation and/or cost in any form whatsoever to the proposed Organisation or any other entity save and except the membership fee, share money and entrance fee per member for such remaining unsold flats/ premises.
- (d) The Promoter shall be entitled to enter in separate agreements with the owners, allottee(s) of different units in the Building or Project on terms and conditions decided by the

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Promoter in its sole discretion and shall without any delay or demur enroll the new allottee/s as member/s of the Organisation or Apex Organisation or Apex Organisations.

- (e) The Allottee(s) and / or Organisation or Apex Organisation or Apex Organisations shall not claim any reduction in the Total Price and/or any damage on the ground of inconvenience and /or nuisance or on any other ground whatsoever. Further, the Promoter shall not be liable to pay or contribute any amount on account of non-occupancy charges or for any other charges or fund provided for under the bye-laws, rules and regulations or resolutions of the Organisation or Apex Organisation or Apex Organisations.

(iv) Right of way

- a) The Promoter reserves to itself the unfettered right to the full, free and complete right of way and means of access over, along and under all the internal access roads in the said Larger Property and any common rights of ways with the authority to grant such rights to the Allottee(s) and/or users and owners of units in the Building being constructed on the Larger Property (present and future) at all times and the right of access to the Larger Property for the purpose of installing, repairing, maintaining and inspecting the ancillary structures such as pump rooms, motor rooms, watchman rooms, sewage treatment plant, underground tanks, substation of power supply company etc. situated on the Larger Property and also to lay and connect drains, pipes, cables and other service lines and amenities (including underground and overhead) other amenities necessary for the full and proper use and enjoyment of the Larger Property, if necessary to connect the drains, pipes, cables etc. under, over or along the Larger Property appurtenant to each and every building to be constructed on the Larger Property (including the Building) without in any way obstructing or causing nuisance to the ingress and egress of the Allottee(s) /other occupants of units in building constructed on the Larger Property till such time the Larger Property is handed over to the Organisation/ Apex Organisation, as applicable.
- b) The Promoter shall make necessary provisions for the above in the definitive documents for conveyance/ transfer/ lease (as the case may be) to be executed in respect of the sale/transfer of units in the Building to be constructed on the said Larger Property. The Allottee(s) hereby expressly consents to the same.

(v) Show unit / Sample unit/ Mock up unit

- a) The Allottee(s) agree/s and understand/s that all the materials and fittings which are exhibited in the Show unit / Sample unit/ Mock up unit may vary as to its make, colour, shade, shape and appearance from the ones provided in the actual Unit (the said Unit) agreed to be constructed.
- b) The Allottee(s) agree/s and understand/s that the interiors, furniture, kitchenette and fixtures in the Show unit / Sample unit/ Mock up are provided only to give a vision of a furnished unit as per the advice of the interior designer. The layout of the Show unit / Sample unit/ Mock up may have been changed at some places as per the advice of the interior designer.
- c) The Allottee(s) also agree/s and understand/s that the dimensions and the area of the said Unit, which is agreed to be constructed, shall vary from this Show unit / Sample unit/ Mock up based on the floor, block and location of the Unit.

(vi) Branding

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- a) It is agreed by the Allottee(s) that the name of the Project is "88 East" and the name of the individual towers, Larger Property etc. may be changed at the sole discretion of the Promoter and the Allottee(s) shall not be entitled to raise any objection to the same.
- b) The Allottee(s) acknowledges, agrees and undertakes that the Allottee(s) shall neither hold the Promoter or any of its sister concerns or affiliates liable or responsible for any representation/s or commitment/s or offer/s made by any third party to the Promoter nor make any claims/demands on the Promoter or any of its sister concerns or affiliates with respect thereto.
- i. Dispute Resolution
- (i) The Allottee(s) can refer his grievances to the Regional Service Manager for this project ("**RSM**") with necessary supporting papers and documents ("**First Level Escalation**"). Such RSM shall endeavor to satisfactorily resolve such grievance/s within two weeks (or such extended period duly recorded in written communication by either party/s) of receipt of such formal communication of grievance (with necessary supporting papers and documents) from the Allottee(s).
- (ii) In the event the RSM does not reply to the Allottee(s) within two weeks from the date of escalation to the Regional Service Manager and/ or if the Allottee(s) is not satisfied with the response and resolutions received and proposed from such RSM, he shall refer the matter to Head-CRM (Customer Relationship Management) as the "**Second Level Escalation**". In the event the Head-CRM does not reply to the Customer/s within three weeks from the date of escalation to Head-CRM and/ or if the Allottee(s) is not satisfied with the response and resolutions received and proposed from the Head-CRM, he shall have the option to escalate to the Head Customer Care as the "Third Level Escalation". In the event the Head Customer Care does not reply to the Customer/s within two weeks from the date of escalation to Head-CC and/ or if the Allottee(s) is not satisfied with the response and resolutions received and proposed from the Head-CC, he shall have the option to refer his grievance to the Ombudsman.
- (iii) Once either party decides to refer a grievance to the Ombudsman for resolution, he can write an email at [ombudsman@tatahousing.com](mailto:ombudsman@tatahousing.com) with details of their grievances and issues, with necessary supporting papers and documents and remedy/ prayer sought from other party. Such Ombudsman shall be conducted by an independent professional third party/person/body, who is at arms's length relationship with both the Parties. The ombudsman proceedings shall be held in Mumbai only. The proceedings shall be conducted in English language. Costs and expenses for such ombudsman process is mentioned in the Ombudsman Policy framed by the Promoter and displayed at its website.
- (iv) If the disputes or differences between the Parties as mentioned above remain unresolved post referring the same to Ombudsman or the Allottee(s) is not satisfied with the award of the Ombudsman, either Party shall have the option to refer such matter to arbitration in accordance with and subject to the provisions of the Arbitration and Conciliation Act, or any statutory modification or re-enactment thereof for the time being in force. The reference shall be made to only a sole Arbitrator nominated mutually by both the parties. The award of the Arbitrator shall be final and binding on the Parties to the reference. The seat of arbitration and arbitration proceedings shall be held in Mumbai only. The proceedings shall be conducted in English language. Costs and expenses for such arbitration proceedings shall be equally borne by the parties.
- (v) This Agreement shall be construed and the legal relations between the Parties hereto shall be determined and governed according to the laws of India and the courts of Kolkata shall have exclusive jurisdiction.

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**FIRST SCHEDULE –DESCRIPTION OF THE LARGER PROPERTY  
FIRSTLY**

**Premises No. 34**

**ALL THAT** piece and parcel of land containing an area of 168 cottahs (equivalent to 2.77 Acres), more or less, situate lying at and being premises No. 34, Diamond Harbour Road, Kolkata, under P.S. South Port, in the District of South 24-Parganas, with existing structures having tin roof and comprising of an office block admeasuring 95.83 square metres and a bathroom block admeasuring 16.85 square metres (aggregating to 112.68 square metres), as more fully shown in the map or plan hereto annexed and thereon bordered black, and butted and bounded in the manner following, i.e., to say:-

**ON THE NORTH** : Partly by Army Remount Depot and Partly by Premises No. 37, Diamond Harbour Road

**ON THE SOUTH** : Partly by Premises No. 36, Diamond Harbour Road, Partly by Premises No. 35/1, Diamond Harbour Road and Partly by KoPT Road.

**ON THE WEST** : KoPT Commissioner's 20 feet wide common passage.

**ON THE EAST** : Partly by Premises No. 37, Diamond Harbour Road, Partly by Diamond Harbour Road, Partly by Premises No. 35/1 Diamond Harbour Road and Partly by Premises No. 35, Diamond Harbour Road.

**SECONDLY**

**"Said Passage"**

An area of the premises No.34, Diamond Harbour Road, Kolkata admeasuring an area of 13 cottahs 8 sq.ft. being comprised in a passage of which DSK is the owner having a width of 20 ft.-30 ft. (varies from place to place) and 400 ft. in length, running from east to west of down slope of Majerhat Bridge on Diamond Harbour Road, Kolkata, earlier being part of premises No.37 and has since been amalgamated with Premises No. 34, Diamond Harbour Road and comprised in Mouza Durgapore, Police Station Alipore (now South Port), Sub-

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Registry Office Alipore, District South 24 Parganas, within the limits of the Kolkata Municipal Corporation.

**SCHEDULE 'A'**  
**Description of the said Unit**

1.	Details of the Unit	Unit No.						
2.	Building Name / Number							
3.	Floor Plan of the Unit	Schedule B						
4.	Carpet Area of the Unit <sup>1</sup> (in sq. mtr and sq. ft)							
5.	Exclusive Balcony / Verandah Area <sup>2</sup> (in sq. mtr and sq. ft) [if applicable]							
6.	Exclusive Open Terrace Area <sup>3</sup> (in sq. mtr and sq. ft) [if applicable]							
7.	Car Parking Spaces	<table border="1"> <tr> <td>Location</td> <td>Number</td> </tr> <tr> <td>Dependent <input type="checkbox"/></td> <td>Independent <input type="checkbox"/></td> </tr> <tr> <td colspan="2">[Please mention the number of covered car park(s). Mention '0' where not applicable.]</td> </tr> </table>	Location	Number	Dependent <input type="checkbox"/>	Independent <input type="checkbox"/>	[Please mention the number of covered car park(s). Mention '0' where not applicable.]	
Location	Number							
Dependent <input type="checkbox"/>	Independent <input type="checkbox"/>							
[Please mention the number of covered car park(s). Mention '0' where not applicable.]								
8.	Application Form number and date							
9.	Source of Funds	Self-Finance: Loan Required:						
10.	Source of Booking	Direct <input type="checkbox"/> Channel Partner <input type="checkbox"/> Sub Source:						
11.	Real Estate Agent name (if applicable) and RERA Registration no <sup>#</sup>	a) Name _____ of _____ Entity:- _____ b) Seal _____ c) RERA _____ Registration _____ Number _____ _____, validity upto _____ d) State of registration :-						
12.	Whether Applicant is an Employee of Tata Group	Yes <input type="checkbox"/> No <input type="checkbox"/> (Tick as applicable) If Yes, provide a copy of the I-card/proof of identity						
13.	Total Price of the said Unit	Rs.						
14.	Construction Linked / Any Scheme							
15.	Details of such Scheme (if any)							
16.	Subvention/ Benefit/ Discount provided (if any)							
17.	Date of Possession <sup>##</sup>							
18.	Time Schedule of Completion <sup>##</sup>							
19.	Payment Schedule	Schedule C						

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<b>20.</b>	<b>Deposit, outgoings and other charges</b>	Schedule C
<b>21.</b>	<b>Initial token amount / Application Money</b>	
<b>22.</b>	<b>Details of payment of Initial token amount</b>	
<b>23.</b>	<b>Payments to be made in favour of</b>	
<b>24.</b>	<b>Interest for delayed payments</b>	As per applicable law
<b>25.</b>	<b>Holding Charges of the said Unit</b>	

<sup>1</sup>Area measurement is approximate and subject to variation.

<sup>1</sup>"Carpet Area" means the net usable floor area of an Unit, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the Unit.

<sup>2</sup>"Exclusive Balcony / Verandah Area" means the area of the balcony or verandah, as the case may be, which is appurtenant to the net usable floor area of an Unit, meant for the exclusive use of the Allottee(s).

<sup>3</sup>"Exclusive open terrace area" means the area of open terrace which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s).

<sup>#</sup>The Promoter shall not be liable to the Allottee(s) for any incorrect details, information and representations provided by the Real Estate Agent /Broker/ Channel Partner,

<sup>\*\*</sup>Subject to terms and conditions mentioned in the Application Form/ Agreement.

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**SCHEDULE 'B'**

**Please insert the authenticated floor plan of the Unit**

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**SCHEDULE "C"**

**PAYMENT SCHEDULE AND DEPOSITS AND OTHER CHARGES**

- NOTE :** 1. All construction related dues need to be completed within 45 days from the date of the Application Form
2. Time bound payment shall be payable as per the aforesaid schedule without need of any demand letter and/ or reminder from the Promoter
3. In the event the Applicant/s approaches a Bank/ Financial Institution for availing a loan, any delay by such Bank/ Financial Institution in making the payment as per the payment schedule shall attract interest as per applicable law from the date such amounts fall due till realization of payments by the Promoter.
4. Sanction Letter cannot be submitted to cover any portion of payment of 19.9% and this should be paid by the Applicant/s from his own sources only.
5. The amounts mentioned in here are exclusive of all taxes, charges, levies, duties, cess etc., including but not limited to service tax, VAT, TDS, GST and its effect, Krishi Kalyan Cess, Swachh Bharat Cess, Land under construction tax, Local body tax, External development charges, infrastructure development charges (like water, electricity and sewerage connection charges and all deposits payable to the concerned authorities) and/ or all other direct/ indirect taxes/ duties, impositions, stamp duty, registration fees, both present and future, applicable levied by the Central and/or State Government and/or any local, public or statutory authorities/ bodies in respect of the Unit and/or the transaction contemplated herein and/or in respect of the Total Price and/or the other amounts shall be payable by the Applicant/s. The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Promoter shall be binding on the Applicants/s.
6. The Applicant/s shall pay all charges and expenses with respect to formation and conveyance to the Organization and Apex Organization (as the case may be), including but not limited to professional costs of the Attorney-at-Law/Advocates of the Promoter, Share Money, Legal Charges, Society formation and consultancy retainer fees etc. including, for preparing its rules, regulations and by-laws and the cost of preparing and engrossing the conveyance or assignment of lease, as the case may be, at any time on or before the execution and registration of the Agreement for Sale.
7. The Applicants/s shall pay interest/ penalty/ loss that may be incurred by the Promoter on account of the Applicant's failure and/ or delay to pay such taxes, levies, cess, statutory charges etc.
8. Amounts mentioned as other charges and outgoings are provisional and based on estimates. If there is any increase due to actual cost incurred or demand by statutory authorities and/ or otherwise, such shortfall shall be paid by the Applicant/s.

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**SCHEDULE 'D'**

- AMENITIES AND SPECIFICATIONS FOR THE SAID UNIT**

<b>List of Amenities and Specifications**</b>	
Flooring	<ul style="list-style-type: none"> <li>- Marble in Living, Dining ,Bedrooms &amp; Balconies</li> <li>- Vitrified / ceramic Tile in Kitchen, Dry Yard , Master Toilet &amp; Other Toilets</li> </ul>
Windows	<ul style="list-style-type: none"> <li>- Aluminium / UPVC windows</li> </ul>
Doors	<ul style="list-style-type: none"> <li>- Flush door shutter with polished timber frame.</li> <li>- All door shutters of the apartment will be veneer finished. Door shutters of Servant / Store room and attached toilets will be with laminate finish.</li> </ul>
Kitchen	<ul style="list-style-type: none"> <li>- Quartz platform with stainless steel Double bowl sink without drain board</li> <li>- Vitrified / Ceramic Tile Dado up to 600 mm above kitchen counter</li> </ul>
Toilets	<ul style="list-style-type: none"> <li>- Vitrified / Ceramic Tile dado up to door height</li> <li>- CP fittings and Sanitary ware of reputed brand</li> <li>- Bath tub in master toilet of 3BHK (north) and 4BHK (South &amp; west) units.</li> <li>- Other units will have Glass Partition in Shower Area of Master Toilet only.</li> </ul>
Walls	<ul style="list-style-type: none"> <li>- External walls Texture paint / weather proof paint</li> <li>- Internal walls Gypsum Plaster or equivalent and paint</li> </ul>
Electrical & HVAC	<ul style="list-style-type: none"> <li>- Concealed wiring with modular switches. Television &amp; telephone points in all bedrooms and living-dining.</li> <li>- Split AC in Living-dining &amp; Bedrooms.</li> </ul>
Power Back up	DG backup# in common area. Backup in flats

\*\*Or equivalent. Tiles are susceptible to staining and variations in shade. Whereas all efforts shall be made during laying of tiles, to minimize, perceptible shade variations, the Promoter, shall not be held liable in any manner whatsoever, for the same. Shade and pattern variation is a property of natural stone. Though all efforts shall be made during laying of stone pieces, to minimise perceptible variation in shade and pattern, the Promoter shall not be held liable in any manner whatsoever for the same.

#To be charged separately in CAM charges

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**SCHEDULE 'E'****AMENITIES IN THE SAID LARGER PROPERTY**

(to be shared between all residents of the said Larger Property)

	<b>List of Amenities and Specifications for the Project</b>	<b>Description/ Location</b>	<b>Stage wise time schedule of completion</b>
1	a. Concierge Desk at ground floor lobby b. Air conditioned Lobby c. Lobby Lounge d. Club House - Multipurpose Hall which can be used as Badminton court or Party hall - AV room <sup>#</sup> - Squash court - Indoor games rooms - Outside Party Lawn	Ground level	Same as possession date of the Unit
2	a. Gymnasium b. Swimming pool c. Kids pool d. Pool for Aqua Gym e. Dining area with provision of pantry <sup>#</sup> f. Yoga room g. Steam and massage rooms h. Outdoor water pool with jets (part of swimming pool) i. Multipurpose Lawn	Podium Level	Same as possession date of the Unit
3	Lookout deck	Terrace at 39 <sup>th</sup> Floor	Same as possession date of the Unit
4	a. Outdoor space for provision of barbeque b. Party deck c. Artificial lawn d. Yoga Deck	Terrace Level	Same as possession date of the Unit

<sup>#</sup>Subject to conveyance to a third party and completion and operation by a third party. The Promoter shall not be responsible for the same.

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**IN WITNESS WHEREOF, THE PARTIES HERETO HAVE SET THEIR HANDS AND SEAL TO THESE PRESENTS ON THE DAY, MONTH & YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF THE FOLLOWING WITNESS:**

**SIGNED AND DELIVERED** )  
For and on behalf of the within named )  
**OWNER**, through its Constituted attorney )  
Mr \_\_\_\_\_ )  
In the presence of witnesses; )

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_

**SIGNED AND DELIVERED** )  
For and on behalf of the within named )  
**PROMOTER**, through its Constituted attorney )  
Mr \_\_\_\_\_ )  
In the presence of witnesses; )

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_

**SIGNED AND DELIVERED** )  
For and on behalf of the within named )  
**ALLOTTEE(S)** )  
 )  
 )  
In the presence of witnesses; )

- 1. \_\_\_\_\_ )
- 2. \_\_\_\_\_ )

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**RECEIPT AND ACKNOWLEDGEMENT**

The Allottee(s) has/ have paid a sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ )  
\_\_\_\_\_ )

on or before execution of these presents and the balance consideration is payable as per the Payment Schedule as agreed between the Parties and annexed to this Agreement.

**WE SAY RECEIVED**

**For KOLKATA-ONE EXCELTON PRIVATE LIMITED**

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**LIST OF ANNEXURES**

1.	<b>ANNEXURE 1</b>	A copy of the authenticated approved plan of the said Larger Property delineated in bold boundary line.
2.	<b>ANNEXURE 2</b>	A copy of the authenticated approved plan demarcating the said Building Area within the said Larger Property in hatched lines.
3.	<b>ANNEXURE 3</b>	Details of final plans, specifications and approvals etc. for the Project
4.	<b>ANNEXURE 4</b>	Building Permit plan from Kolkata Municipal Corporation (KMC) and other Competent Authorities vide order dated 25 September 2017 bearing building permit no. 2017090061
5.	<b>ANNEXURE 5 (Colly)</b>	The authenticated copies of Certificate of Title and the list of encumbrances on the Project.
6.	<b>ANNEXURE 6</b>	The Authenticated copies of the Property card showing the nature of the title of the Promoter
	<b>ANNEXURE 7</b>	The authenticated copy of the WBHIRA registration certificate of the Project.
	<b>ANNEXURE 8</b>	Declaration cum Affidavit for membership of Organisation
	<b>ANNEXURE 9</b>	Fit Out Manual
	<b>ANNEXURE 10</b>	Declaration cum Affidavit
	<b>ANNEXURE 11</b>	Application for membership of Organization
	<b>ANNEXURE 12</b>	Membership Form
	<b>ANNEXURE 13</b>	Declaration
	<b>ANNEXURE 14</b>	Forwarding Letter to Association

**ANNEXURE 1****COPY OF THE AUTHENTICATED APPROVED PLAN OF THE SAID LARGER PROPERTY**

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**ANNEXURE 2**  
**COPY OF THE AUTHENTICATED APPROVED PLAN HIGHLIGHTING THE BUILDING AREA**  
**WITHIN THE SAID LARGER PROPERTY IN HATCHED LINES.**

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**ANNEXURE 3****List of Permissions and Approvals for the Unit/ Building/ Project**

<b>Sl. No.</b>	<b>Type of Approval</b>	<b>Memo. No.</b>	<b>Dated</b>
<b>1</b>	KMC submission for building approval	Permit No. 2017090061	25 September, 2017
<b>2</b>	NOC for height clearance from Airport Authority of India (AAI)	AAI/ER/NOC(107/8)104-107	15 January, 2014
<b>3</b>	Clearance of height for proposed project from Microwave Survey Division of Bharat Sanchar Nigam Limited	G/MWC/1-150/T.B/2017-18/H.R/Vol-I/01	7 July, 2017
<b>4</b>	Revised fire safety recommendation for the project issued by Govt of West Bengal, Office of the Director General, West Bengal Fire and Emergency Services	WBFES/5147/17/Kol-RB/101/04(116/04)	17 July, 2017
<b>5</b>	Environmental Clearance for the proposed project from State Level Environment Impact Assessment Authority	1717/EN/T-II-1/038/2017	10 August, 2017
<b>6</b>	Environmental Clearance for the proposed project from State Level Environment Impact Assessment Authority	2588/EN/T-II-1/038/2017	28 November, 2017
<b>7</b>	Consent to Establish (NOC) issued from West Bengal Pollution Control Board	645-2N-21/2014(E)	8 December, 2017

\*The Promoter has clarified to the Allottee(s) that the Project may not have the necessary civic and infrastructure facilities in place as on the date of booking or at handing over of possession of the said Unit, as the same is to be provided by the concerned government or local authority or body. The Allottee(s) agrees that since this is beyond the control and scope of the Promoter, they shall not to hold the Promoter responsible for the delay/ non-provision of civic and infrastructure facilities by any authority.

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**ANNEXURE 4**

**COPY OF BUILDING PERMIT No: 2017090061 dated 25 September, 2017 issued by Kolkata  
Municipal Corporation (KMC)**

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**ANNEXURE 5  
COPY OF THE TITLE CERTIFICATE**

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**ANNEXURE 6**  
**AUTHENTICATED COPY OF THE PROPERTY CARD OF PROJECT**

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**ANNEXURE 7  
COPY OF THE RERA CERTIFICATE**

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**ANNEXURE 9  
FIT OUT WORK**

- (i) The Allottee(s) agrees and confirms that their right, title, interest in the said Unit shall be limited to and governed by what is specified in the Agreement and shall not extend to areas demarcated as common areas, said Building and the said Project and Larger Property.
- (ii) The Allottee(s) agrees and undertakes that on receipt of possession, if the Allottee(s) is desirous to carry out any interior fit-out work, they can strictly conduct the same in accordance, in observance of all the rules, regulations and bye-laws framed by the Promoter or Organization or Apex Organization or Apex Organizations ("**Fit-Out Manual**") applicable for commencement of interior fit out work in the said Unit. The Allottee(s) further agrees that the same shall be used only as per the regulations and designs concerning to the said Building as approved by the said competent authorities, and without causing any disturbance, to the other allottee(s)/ owners of units in the said Building. The Allottee(s) shall be solely responsible to obtain any requisite permission, if any, from competent authorities for the interior work in the said Unit and the Promoter shall not be responsible for the same. The Allottee(s) shall keep the Promoter informed about the status of the requisite permissions.
- (iii) The Allottee(s) shall execute such necessary documents and pay such security deposit as may be informed by the Promoter and/ or Organization, from time to time.
- (iv) The Fit-Out Manual will be shared at the time of handing over possession of the Unit. Without prejudice to the aforesaid, if the Allottee(s) makes any unauthorized change or alteration or causes any unauthorized repairs in or to the Unit and/or the Building, the Promoter shall be entitled to call upon the Allottee(s) to rectify the same and to restore the Unit and/or Building to its original condition within 30 (thirty) days from the date of intimation by the Promoter in that behalf. If the Allottee(s) does not rectify the breach within the such period of 30 (thirty) days, the Promoter may carry out necessary rectification and restoration to the Unit or the Building (on behalf of the Allottee(s)) and all such costs and charges and expenses incurred by the Promoter shall be deducted from the security deposit and the balance amount, if any, shall be refunded by the Promoter within a period of 45 days. In the event, the costs incurred are over and above the said security deposit, the Allottee shall reimburse the said deficit amounts to the Promoter within a period of 7 days from date of demand. If the Allottee(s) fail(s) to reimburse to the Promoter any such costs and charges and expenses within 7 (seven) days of demand by the Promoter, the same would be deemed to be a charge on the Unit. The Allottee(s) hereby indemnifies and agrees to always keep saved, harmless and indemnified, the Promoter (i) from and against all actions, proceedings, claims, demands, costs, charges and expenses whatsoever, which may be made against the Promoter or which the Promoter may suffer or incur as a result of any unauthorized change or alteration in or causing any unauthorized repairs in or to the Unit or the Building(s) and (ii) for all costs and expenses incurred by the Promoter for instituting any legal proceedings for recovery of such costs and charges and expenses incurred by it for rectification and restoration to the Unit, or the Building/s, Project or the Larger Property.
- (v) The Allottee(s) undertakes that he will not alter / demolish/ destroy or cause to demolish/ destroy any structure of the said Unit or any addition(s) or alteration(s) of any nature in the same or in any part thereof. The Allottee(s) shall not harm or cause to harm any damage to the peripheral walls, front, side and rear elevations of the said Unit in any form. The Allottee(s) shall also not to change the colour scheme of the outer walls and painting of exterior side of the door

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and windows and shall also not carry out any change in the exterior elevation and design and shall not erect any fencing/ hedging/grills without the prior permission of the Promoter. The Allottee(s) shall not partly / fully remove any walls of the said Unit including load bearing walls/ structure of the same, which shall remain common between the Allottee(s) and the owners of adjacent premises.

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**ANNEXURE 10**

**DECLARATION**

I/ We, Mr/ Mrs./Ms. \_\_\_\_\_  
R/o \_\_\_\_\_

OR M/s. \_\_\_\_\_  
having its registered office at \_\_\_\_\_  
through its Authorised Signatory \_\_\_\_\_

Do hereby declare that we are the Allottee(s) Unit No. \_\_\_\_\_ in Building \_\_\_\_\_,  
" \_\_\_\_\_", constructed at \_\_\_\_\_ and that we shall abide by the terms and  
conditions of this Agreement. We further undertake to comply with the decisions of the  
Organization (as and when formed) taken from time to time. We also undertake to pay monthly  
subscription/ common expenses or other fund or deposit in accordance with the decisions of the  
General Body/ Board of Managers of the Organization.

Date ..... Signature .....

Place ..... Full Name .....  
(In Block Letters)

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**AFFIDAVIT**

I/We \_\_\_\_\_  
\_\_\_\_\_ R/o \_\_\_\_\_

or

M/s. \_\_\_\_\_ having its registered office at \_\_\_\_\_ through its Authorised Signatory \_\_\_\_\_ do hereby affirm and declare as under:

1. That I / We have purchased a flat No. \_\_\_\_\_ in \_\_\_\_\_ Building, having a carpet area of \_\_\_\_\_ sq. mtrs / \_\_\_\_\_ sq. ft. in "\_\_\_\_\_" constructed at \_\_\_\_\_ (hereinafter referred to as "the Unit), KOLKATA-ONE EXCELTON PRIVATE LIMITED (herein referred to as '**PROMOTER**').
2. That the Promoter has offered to install requisite equipment in order to make available power backup in the Project.
3. That I / We accept the above offer on the broad terms as envisaged herein below.
4. That I / We hereby agree to avail power backup services at the Unit, to be provided by the nominated Maintenance Agency of the Promoter (hereinafter referred to as the 'Maintenance Agency').
5. That I / We do hereby affirm and declare that I / We shall use the power backup services in conformity with the conditions, rules, regulations, circulars, instructions, notices and information as may be provided by the Promoter / Maintenance Agency.
6. That I / We do hereby agree, affirm and declare that I / We shall regularly pay the proportionate consumption charges calculated on per unit metered reading basis, that may be installed by the Promoter / Maintenance Agency from the Electrical supply company (ESC) and / or any alternative source of energy.
7. That I / We do hereby agree and affirm that I / We shall be billed by the Promoter / nominated Maintenance Agency based on metered reading and that I / We undertake to pay the same within 7 days of receipt of the said bill.
8. That I / We agree that in the event the Promoter installs a separate electric meter for such purpose, I / We shall have no objection to the same.
9. That I / We understand that in the event a separate electric meter is installed by the Promoter / Maintenance Agency from the Electrical supply company (ESC) and / or any alternative source of energy, the cost of such installation / repairs / replacement shall be borne by me / us.
10. That I / We hereby agree and affirm that in the event of non-payment of the aforesaid bills within due date, the Promoter / Maintenance Agency shall be at liberty to disconnect the said Power Backup services and demand payment of interest on the delayed payment at such interest rates at par with long term deposit along with other surcharges at applicable rates which I / We shall be obliged to pay. Further any reconnection of the same shall be done only after payment of all the dues, including interest, cost, damages, etc. I / We agree that the cost of reconnection shall be borne by me / us.
11. That I / We shall pay all the aforesaid charges billed to me / us and I / We shall not hold or delay the payment of bill of any difference / dispute as to the accuracy or otherwise. I / We further agree and affirm that in the event of any difference/dispute, I / We shall first pay the

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required bill and thereafter seek to resolve the dispute within seven days of the due date as stated in the bill.

- 12. That I / We do hereby agree and affirm that all installations including but not limited to electrical wiring inside the Unit shall be done in conformity with the specifications and standards provided by the Promoter / Maintenance Agency at costs to me / us. I / We shall be solely responsible for any accident, injury, damage to the Unit /Building and shall not hold the Promoter / Maintenance Agency responsible for any default or non-compliance in this regard.
- 13. That in the event the Unit is Leased / Licensed to any other person or entity, I/We shall indemnify the Promoter / Maintenance Agency towards timely and adequate payment of bills towards the aforesaid power backup services.
- 14. That in event the Unit is Leased / Licensed to any other person or entity, I/We shall indemnify the Promoter / Maintenance Agency against any theft, misuse, nuisance, delay or default in payment of consumption and other charges due and payable by such person or entity.
- 15. I / We agree that in case of non-use of power backup services for a period of one month or more, I / We shall pay the minimum per KWH of my/our connected load as per the circular / guidelines issued by the Promoter / Maintenance Agency from time to time, provided prior intimation thereof has been given to the Promoter / Maintenance Agency.
- 16. That I/We agree and affirm that I/We shall always comply with the applicable laws for the time being in force including but not limited to electricity laws and shall throughout indemnify the Promoter / Maintenance Agency against non-compliance of the same on my / our part.

**DEPONENT**

**VERIFICATION**

Verified this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ that the contents of Paras 1 to 16 of the Affidavit are true and correct to my own knowledge and that nothing material has been concealed therefrom.

**DEPONENT**

PROMOTER

ALLOTTEE(S)

**ANNEXURE 11**

**Application for Membership of Organization** (To be filled by ALLOTTEE(S))

To,  
The Secretary,  
" \_\_\_\_\_ ",

Sir,

I/We have entered into an agreement with the Promoter to purchase the Unit bearing unit No. \_\_\_\_\_, in \_\_\_\_\_ Building in the Project.

Please enroll me as a member of the "**Flat Owners Organisation**" ", and I/We herewith remit a sum of Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_) towards entrance fees of the said Organization.

Kindly keep me/us informed of the activities of the Association from time to time.

Thanking you,

Yours faithfully

INSERT Re 1  
REVENUE  
STAMP

( \_\_\_\_\_ )  
Allottee(s)/Member

Date :

PROMOTER

ALLOTTEE(S)



**ANNEXURE 12**

**SUB: FORMATION OF FLAT OWNERS ORGANISATION**

Dear Sirs,

Enclosed herewith is a duly filled Membership Form and Declaration for enrolment as Member of **"Flat Owners Organisation"**

I/We also authorize M/s \_\_\_\_\_ and / or its officers to process the documents / papers for formation of the Association and take all appropriate steps / action in this regard.

Thanking you,

Yours sincerely,

\_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Encls: As above.

**ANNEXURE 13**

PROMOTER

ALLOTTEE(S)

**DECLARATION**

I / We \_\_\_\_\_  
R/o \_\_\_\_\_  
or  
M/s. \_\_\_\_\_ having its  
registered office at \_\_\_\_\_  
\_\_\_\_\_ through its Authorised Signatory \_\_\_\_\_ do hereby  
declare that we are the ALLOTTEE(S) / owner(s) of Unit No. \_\_\_\_\_ in Building  
\_\_\_\_\_, " \_\_\_\_\_", and that we shall abide by the provisions of the regulations  
applicable rules made thereunder and the Bye-laws of the Organization. We further undertake to  
comply with the decisions of the Flat Owners Organisation taken by it from time to time. We also  
undertake to pay monthly subscription / common expenses or other fund or deposit in accordance  
with the decisions of the General Body / Board of Managers of the Organization.

INSERT Re 1  
REVENUE  
STAMP

Date:.....

Signature.....

Place:.....

Full Name.....

(In Block Letters)

PROMOTER

ALLOTTEE(S)

**ANNEXURE 14  
FLAT OWNERS ASSOCIATION**

Unit No. \_\_\_\_\_  
Block / Tower \_\_\_\_\_,  
"Avenida" \_\_\_\_\_

**MEMBERSHIP FORM**

**Details of ALLOTTEE(S) / Owner:**

1. Name of Allottee /Owner:
2. Son / Daughter / Wife of:
3. Resident of:
4. Permanent Address:
5. Office Address:
6. Telephone:
  - a. Residence:
  - b. Office:
  - c. Mobile:
7. E-mail:

**PARTICULARS OF NOMINEE IF ANY:**

1. Name:
2. Son / Daughter / Wife of:
3. Resident of:
4. Permanent Address:
5. Office Address:
6. Telephone:
  - a. Residence:
  - b. Office:
  - c. Mobile:
7. E-mail:

PROMOTER

ALLOTTEE(S)

\*\*\*\*\*  
**AGREEMENT FOR SALE**  
DATED \_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_

\*\*\*\*\*

**BETWEEN**

**KOLKATA-ONE EXCELTON PRIVATE LIMITED**

**AND**

\_\_\_\_\_

\_\_\_\_\_

**[ALLOTTEE(S)]**

**FOR**

**FLAT NO.** \_\_\_\_\_

**TOWER** \_\_\_\_\_,

\_\_\_\_\_

DRAFT

V1-01-2019

PROMOTER

ALLOTTEE(S)