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THIS DEED OF SALE/TRANSFER is made this 30 day of APRIL Two thousand four BETWEEN ORGANON INDIA LIMITED, an existing Public Limited Company within the meaning of the Companies Act, 1956 and having its Registered Office at 7, Wood Street, Kolkata – 700 016, hereinafter referred to as "Organon" (which expression shall unless excluded by or repugnant to the context be deemed to

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mean and include its successors and assigns) of the "One Part" A N D RUGBY PHARMA PRIVATE LIMITED, a Private Limited Company incorporated under the Companies Act, 1956 and having its Registered Office at Apeejay House, 3, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020 hereinaster referred to as "Rugby" (which expression shall unless excluded by or repugnant to the context be deemed to mean and



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include its successors and assigns) of the "Other Part".

 Organon has been engaged in manufacture, import, distribution and sale of various pharmaceutical product including bulk drugs and formulation. Organon manufactures certain formulations from one of its undertakings, Organon Manufacturing Division at 182, A. J. C. Bose Road, Kolkata (hereinafter referred



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to as "OMD Undertaking") and upon completion of manufacture of various pharmaceuticals products duly approved by Quality Control Department of Organon, OMD Undertaking despatches such products to different locations.

- 2. OMD Undertaking has manufacturing facilities including-
  - (a) fixed assets comprising of freehold land, buildings, plant and machinery

and furniture and fixtures etc. more particularly described in Schedule – I annexed hereto.

- (b) current assets and liabilities required in the normal course of business for day to day operation of the Factory as appearing in the Books of accounts of OMD Undertaking.
- (c) Employees, who are employees of Organon, more particularly described in the Schedule II annexed hereto.
- Rugby is engaged in various business activities including pharmaceuticals business.
- - (a) Fixed assets comprising of freehold land, buildings, plant and machinery and furniture and fixtures etc., short particulars whereof are described in Schedule I annexed hereto.
  - (b) Current assets and the liabilities required in the normal course of business
    . as appearing in the Books of OMD Undertaking as on Transfer Date.
  - (c) Employees, who are employees of Organon, more particularly described in Schedule II annexed hereto.

and to take responsibility of absorbing Organon Employees hereinafter defined on terms and conditions of service not less favourable than those enjoyed by them at that time subject to the terms, conditions, covenants therein contained and