

**CA CERTIFICATE FOR COST INCURRED TILL 30<sup>TH</sup> JUNE 2019**

WBHIRA APPLICATION No : NPR 00635  
Project Name : NEER  
Promoter Name : Indicon Estate Pvt Ltd

**TO WHOM IT MAY CONCERN**

**Subject:** Certificate for percentage of Completion of Development of NEER situated at 1411, Garia Station Road, Kolkata – 700 084

We Hemant K Agarwal & Co have undertaken assignment of certifying the cost incurred for Development of NEER bearing WBHIRA Registration Application Number NPR 00635 till 30<sup>th</sup> June 2019 and based on verification of documents and records as produced by the company before us on 29/07/2019, we do hereby certify that the company has incurred a sum of Rs 12,36,67,379.00 (Rupees Twelve Crores Thirty Six Lacs Sixty Seven Thousand Three Hundred Seventy Nine only) for the construction of the project till 30<sup>th</sup> June 2019.

This is to clarify that the above amount is excluding the cost of land (as the same has been incurred by the Land Owner) and the non refundable deposit paid by the Promoter to the Land Owner in terms of Registered Joint Venture Profit Sharing Agreement.



We further certify that the amount of project fund withdrawn by the Promoter till date is less than the amount proportionate to the percentage of completion of the project, which is calculated as below:-


<u>Particulars</u>	<u>Amount</u>
Total Estimated Cost of Project including Land Cost (as per Architect Certificate dated 29/07/2019) (a)	29,03,52,835.00
% of Project Completed (as per Architect Certificate dated 29/07/2019) (b)	55%
Amount Received from Buyers till 30/06/2019 and utilised (c)	2,72,38,086.00
Cumulative Eligible Amount that can be withdrawn (d=a*b)	15,96,94,059.25

Date: 29<sup>th</sup> July 2019

Place: Kolkata



For Hemant K Agarwal & Co  
Firm Registration No : 325033E  
Chartered Accountants

  
(Hemant Kumar Agarwal)  
Partner  
Membership No: 061250