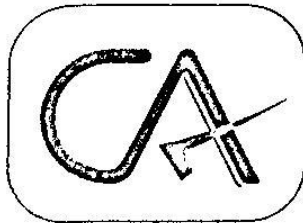


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10/1/2016

JALAN BUILDERS PRIVATE LIMITED

AUDIT REPORT
&
STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2016



Auditor;
S. MALL & CO.
Chartered Accountant
216 M. G. Road, 1st Floor
Kolkata-700007

INDEPENDENT AUDITORS' REPORT

To the Members of JALAN BUILDERS PRIVATE LIMITED,

Report on the Financial Statements

I have audited the accompanying financial statements of JALAN BUILDERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31st 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

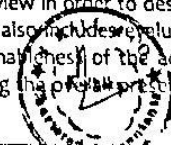
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



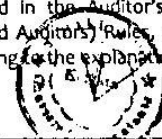
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to my separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:



S. Mall & Co.
Chartered Accountant

216, Mahatma Gandhi Road,
Kolkata - 700 007

- i) The Company does not have any pending litigations, which would impact its financial position.
- ii) The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 11th July, 2016



For S. Mall & Co.
Chartered Accountant
FRN - 325581E


S. K. Mall
Proprietor
Membership No. : 005829

ANNEXURE A TO THE AUDITORS' REPORT

The annexure referred to in Independent Auditors' Report to the members of the Company on the financial statement of the year ended 31st March 2016, I report that:

1. In respect of its Fixed Assets:
 - a) The Company does not have any fixed assets; hence this clause is not applicable to the company.
2. In my opinion, the procedures of physical verification of Inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
3. As informed to me the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Therefore this clause is not applicable to the company.
4. In my opinion and according to the information and explanation given to me in respect of Loans, Investments and Guarantees, the company has complied with the provisions of Section 185 and 186 of Companies Act 2013.
5. According to the information and explanations given to me, the Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. In respect of business activities of the Company, maintenance of cost records is not applicable to the Company as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and hence the Cost Audit is also not applicable to the Company.
7. In respect of Statutory Dues:
 - a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education Protection Fund, and Employees' State Insurance, Sales Tax, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. Further, as per the records of the Company, there were no undisputed amounts of arrears payable in respect of such statutory dues which have remained outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b) According to information and explanation given to me, there were no disputed amounts payable in respect of Income Tax, Service Tax, Custom Duty and Cess.
8. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.



S. Mall & Co.
Chartered Accountant

216, Mahatma Gandhi Road,
Kolkata - 700 007

9. According to the information and explanation given no money has been raised by way of public issue.
10. Based upon the audit procedures performed and information and explanations given by the management, I report that, no fraud on or by the Company has been noticed or reported during the course of my audit for the year ended 31.03.2016.
11. The provisions of section 197 read with schedule V to Companies Act, 2013 is not applicable to the Company. Accordingly no reporting is required under this clause.
12. The Company is not a Nidhi Company. Hence the criteria of meeting Net owned funds and maintaining of Liquid Assets is not applicable for the Company.
13. The Company has entered into transactions with related parties in the ordinary course of business during the year and the same has been disclosed in Notes to Accounts and hence the Company has complied with section 188 of the Companies Act, 2013 and section 177 of the Companies act, 2013 is not applicable to the Company.
14. The Company has not made any preferential Allotment/ private placement during the year. Hence the provisions of section 42 of the Companies Act, 2013 is not applicable to the Company.
15. The Company has not entered into any Non cash transactions with the directors or persons connected with him. So the provision of section 192 of the Companies Act, 2013 is not applicable to the Company.
16. The Company is not a NBFC, and hence it is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S. Mall & Co.
Chartered Accountant
FRN - 325581E



S. K. Mall
Proprietor
Membership No. : 005829



Place: Kolkata
Date: 11th July, 2016

S. Mall & Co.
Chartered Accountant

216, Mahatma Gandhi Road,
Kolkata - 700 007

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of JALAN BUILDERS PRIVATE LIMITED ('the Company') as of 31st March, 2016 in conjunction with my audit of the financial statements of the Company for the year ended on that date."

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit.

I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies



S. Mall & Co.
Chartered Accountant

216, Mahatma Gandhi Road,
Kolkata - 700 007

and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2016.

For S. Mall & Co.
Chartered Accountant
FRN - 325581E



Place: Kolkata
Date: 11th July, 2016

A handwritten signature in black ink, appearing to be "S. K. Mall".

S. K. Mall
Proprietor
Membership No. : 005829

JALAN BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	Note	31.03.2016	31.03.2015
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	28100000	28100000
Reserve & Surplus	4	(343588)	463113
Current Liabilities			
Short-Term Borrowings	5	-	4185859
Trade Payables		2789844	1583871
Other Current Liabilities	6	41692282	7004000
Short-Term Provisions	7	-	152900
		72238539	41489743
ASSETS			
Non-Current Assets			
Non-Current Investments	8	1320000	1320000
Long-Term Loans and Advances	9	16600000	16600000
Current Assets			
Inventories	10	40998524	13683276
Trade receivable	11	2330148	765000
Cash and Cash Equivalents	12	809191	546895
Short-Term Loans and Advances	13	10180676	8574573
		72238539	41489743
Significant Accounting Policies	1		
Notes on Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.
For S.Mall & Co.
Chartered Accountant
Firm's Registration No. 325581E

S.K.Mall
Proprietor
Membership No.005829

Place: Kolkata
Date: 11th July 2016

For and on behalf of the Board of
Jalan Builders Private Limited

Jalan Builders Pvt. Ltd.
Director

Brij Mohan Jalan - (Director)

Jalan Builders Pvt. Ltd.
Director

Pratik Jalan - (Director)



JALAN BUILDERS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	Note	31.03.2016	31.03.2015
		Rs.	Rs.
I. Income:			
Other Income	14	-	1035626
Total Income		-	1035626
II. Expenses:			
Cost of Development		27315249	12673442
Change in Inventories	15	(27315249)	(12673442)
Employee Benefit Expenses	16	99000	418500
Other Expenses	17	648718	353605
		747718	772105
III. Profit Before Tax		(747718)	263521
IV. Tax expense:			
Income Tax for Earlier Years		58983	-
MAT Credit Entitlement		-	-
V. Profit (After Tax) for the year		(806701)	263521
VI. Earnings per equity share:			
Basic		(0.29)	0.09
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.
 For S. Mall & Co.
 Chartered Accountant
 Firm's Registration No. 325581E

S.K.Mall
 Proprietor
 Membership No. 905829

Place: Kolkata
 Dated: 11th July, 2016



For and on behalf of the Board of
Jalan Builders Private Limited

Jalan Builders

 Director

Brij Mohan Jalan - (Director)

Jalan Builders Pvt. Ltd.

 Director

Pratik Jalan - (Director)

JALAN BUILDERS PRIVATE LIMITED
 CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	31.03.2016		31.03.2015	
	Rs.	Rs.	Rs.	Rs.
Cash Flow From operating Activities				
Profit Before Tax and exceptional items		(747718)		26339
Adjustments for:				
Less Interest Received			185626	185626
Operating profit before Working Capital Changes (A)		(747718)		44911
Adjustments:				
Increase/(Decrease) in Trade Payables	1205973		1481408	
Increase/(Decrease) in Short Term Borrowings	(4185859)		4185859	
Increase/(Decrease) in other Current Liabilities	34688282		6811704	
Increase/(Decrease) in short Term Provisions	(211883)			
Changes in Trade Receivables	(1565148)		(765000)	
Increase/(Decrease) in Short Term Loans And Advances	(1824466)		(1209984)	
Changes in Inventories	(27315249)		(12673442)	
Changes in Long Term Loans & Advances			(3000000)	
Changes in Working capital (B)		791651		(516944)
Cash generated from operations (A+B)		43933		(4720307)
Less Income Tax		(218363)		
Net cash Provided by operating Activities		262296		(4720307)
CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received			(185626)	(185626)
Net Cash Flow from Investing Activities				(185626)
CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash Flow from Financing Activities				
Net increase/decrease in cash and cash equivalents		262296		(4905933)
Cash and Cash equivalent at the beginning of the year		546895		5457828
Cash and Cash equivalent at the end of the year		809191		546295

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.
 For S. Mall & Co.
 Chartered Accountant
 Firm Regn No. 3253811E

S.K.Mall
 Proprietor
 Membership No. 005829

Place: Kodkara
 Dated: 11th July, 2016

For and on behalf of the Board of
 Jalan Builders Private Limited
 Jalan Builders Pvt Ltd

Brij Mohan Jalan - (Director)
 Jalan Builders Pvt Ltd

Pratik Jalan - (Director)



JALAN BUILDERS PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March 2016

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except rates and taxes and filing fees which are accounted for on cash basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured except rates & taxes and filing fees, which are accounted for on cash basis.

Provisions, Contingent Liabilities and Contingent Assets

A provision is held in respect of an obligation if and only if

- (a) the company has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- (c) reliable estimate can be made of the amount of obligation.

Provisions including substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, if any. Contingent assets are neither recognized nor disclosed in the financial statements.

Inventories

Development Work In Progress are valued at Cost.

Taxation

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against

JALAN BUILDERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March 2016

which these can be realized. Considering prudence, management decided not to create Deferred Tax Asset.

Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period

NOTE 2 - NOTES TO FINANCIAL STATEMENTS

- 1) Previous year figures have been re arranged or re grouped wherever deemed necessary to conform to current year figures.
- 2) Additional information:
Auditors remuneration for Current Year Rs. 4000/- (P.Y. Rs. 4000/-)
- 3) The earnings per share has been disclosed as per the AS - 20, Earnings per Share as issued by the Institute of Chartered Accountants of India, by the weighted average method of the fully paid up equity shares which is as follows:

Particulars	31-03-2016	31-03-2015
Net Profit after tax available for Equity shareholders (Numerator used for calculation) (Rs.)	806701	263521
Weighted average number of Equity Shares used as denominator for calculating EPS	2810000	2810000
Basic earnings per share (Rs.)	0.29	0.09

- 4) Related Party disclosures, as required by AS -18 as Issued by The Institute of Chartered Accountant of India:

i. Key Management Personnel:

- Mr. Bij Mohan Jalan
- Mr. Pratik Jalan

ii. Enterprises where common control exists of the KMP's or Relative of KMP's:

- Jalan Hospitality LLP
- Jalan Hi Mech Ltd
- Jalan Niketan Pvt. Ltd.
- Jalan Tubes Ltd.
- Neo Seamless Tubes Ltd.
- Tulsi Abasan Pvt. Ltd.

2. The following transactions were carried out with the related parties in the ordinary course of business during the year:

Nature of Transaction	Amount (Rs.)
LOAN TAKEN	9176150/-
LOAN PAID	9176150/-
RENT PAID	60000/-
DIRECTORS REMUNERATION	960000/-
ADVANCES TAKEN (JOINT VENTURE)	36000000/-

- No amount has been written off during the financial year.



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 3

Share Capital	31.03.2016		31.03.2015	
	Number	Rs.	Number	Rs.
Authorized Equity Shares of Rs.10 each	3000000	30000000	3000000	30000000
Issued, Subscribed & Fully Paid Up Equity Shares of Rs.10 each	2810000	28100000	2810000	28100000

Note 3(i)

Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	2015-16		2014-2015	
	No. of Shares	Rs.	No. of Shares	Rs.
At the beginning of the year	2810000	28100000	2810000	28100000
Issued during the year				
Outstanding at the end of the year	2810000	28100000	2810000	28100000

Note 3(ii)

Details of rights, preferences and restrictions attaching to each class of shares Equity shares:

The company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Note 3(iii)

Details of Shareholders holding more than 5% shares in the company

Name of Shareholders	Equity Shares			
	31.03.2016		31.03.2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Ambala Train Private Limited	2,50,000	8.90%	2,50,000	8.90%
Ambuja Commodities Private Limited	4,40,000	15.66%	4,40,000	15.66%
Kakana Trading Private Limited	3,00,000	10.68%	3,00,000	10.68%
Mohan Enclave Private Limited	2,70,000	9.61%	2,70,000	9.61%
Neo Seamless Tubes Limited	3,60,000	12.81%	3,60,000	12.81%
Padma Commodities Private Limited	1,50,000	5.34%	1,50,000	5.34%
Shreeya Commtrade Private Limited	6,30,000	22.42%	6,30,000	22.42%
Tulu Abayan Private Limited	2,90,000	10.32%	2,90,000	10.32%

Note 4

Reserve & Surplus	31.03.2016	31.03.2015
	Rs.	Rs.
Surplus in the Statement of Profit & Loss:		
Balance as at the beginning of the year	463113	199592
Add: Profit for the year	(806701)	261521
Balance as at the end of the year	(343588)	463113



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 5

Short-Term Borrowings	31.03.2016	31.03.2015
	Rs.	Rs.
Unsecured		
From Body Corporates		4185859
		4185859

Note 6

Other Current Liabilities	31.03.2016	31.03.2015
	Rs.	Rs.
Statutory Liabilities	168301	
Other Payables	92000	4000
Advances against Booking	5431981	
Other Advances	36000000	7000000
	41692282	7004000

Note 7

Short-Term Provisions	31.03.2016	31.03.2015
	Rs.	Rs.
Provision for Income Tax		152900
		152900



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 8

Non-Current Investments	31.03.2016	31.03.2015
	Rs.	Rs.
Investment in Shares (Unquoted Shares)	1320000	1320000
	1320000	1320000

Note 8(i):

Details of Non-Current Investments:

Particulars	2015-2016		2014-2015	
	Nos.	Rs.	Nos.	Rs.
Jalan Internasional Tuhus Private Limited (F.V Rs.1 each)	250000	250000	250000	250000
Jalan Niketan Private Limited (F.V Rs.10 each)	500000	500000	500000	500000
Jalan Tubes Limited (F.V Rs.100 each)	25000	250000	25000	250000
Jai Matadi Plaza Private Limited (F.V Rs.10 each)	50000	50000	50000	50000
Sri Ranisari Abasan Private Limited (F.V Rs.10 each)	175000	175000	175000	175000
Tulsi Abasan Private Limited (F.V Rs.10 each)	95000	95000	95000	95000
	1095000	1320000	1095000	1320000

Note 9

Long-Term Loans and Advances	31.03.2016	31.03.2015
	Rs.	Rs.
Security Deposit	16600000	16600000
	16600000	16600000

Note 10

Inventories	31.03.2016	31.03.2015
	Rs.	Rs.
Development Work-in-Progress	40998524	13683276
	40998524	13683276

Note 11

Trade Receivables	31.03.2016	31.03.2015
	Rs.	Rs.
(Unsecured, Considered Good)		
Exceeding Six Months		
Others	2330148	765000
	2330148	765000

Note 12

Cash and Cash Equivalents	31.03.2016	31.03.2015
	Rs.	Rs.
Cash & Cash Equivalents		
a) Cash on Hand (As Certified by the Management)	142256	140578
b) Balances with Banks	666935	406317
- in Current Account	809191	546895

Note 13

Short-Term Loans and Advances	31.03.2016	31.03.2015
	Rs.	Rs.
Loans (Unsecured, Considered Doubtful)	8002959	8002959
Advances (Unsecured, Considered Good)		
- Against Land	500000	57100
- Others	109240	296151
Deposit with Revenue Authorities	1568477	218363
Income Tax (Subject to Adjustments)	10180676	8574573



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 14

Other Income	31.03.2016	31.03.2015
	Rs.	Rs.
Consultancy Income	-	850000
Interest Received :		
- From Bank	-	32871
- On Loan	-	152755
	-	1035626

Note 15

Change in Inventories	31.03.2016	31.03.2015
	Rs.	Rs.
Opening Development Work In Progress	13683276	1009834
Less: Closing Development Work In Progress	40998524	13683276
	(27315249)	(12673442)

Note 16

Employee Benefit Expenses	31.03.2016	31.03.2015
	Rs.	Rs.
Salary	99000	278500
Director's Remuneration	-	140000
	99000	418500



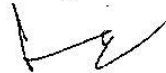
JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 17

Other Expenses	31.03.2016	31.03.2015
	Rs.	Rs.
Accounting Charges		
Advertisement Expenses	70000	127500
Audit Fees	4745	4486
Brokerage	4000	4000
General Expenses	12089	-
Legal & Professional Charges	419677	120506
Rent, Rates & Taxes	44000	12921
Travelling & Conveyance	82250	79385
	11957	4807
	648718	353605

The annexed reports form an integral part of the Financial Statements.


As per my reports of even date and annexed.
 For **S. Mall & Co.**
 Chartered Accountant
 Firm's Registration No. 325581E



S.K.Mall
 Proprietor
 Membership No.:005829

Place : Kolkata
 Dated : 11th July, 2016

For and on behalf of the Board of
Jalan Builders Private Limited

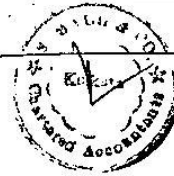
Jalan Builders Pvt. Ltd.

 Director

Brij Mohan Jalan - (Director)

Jalan Builders Pvt. Ltd.

 Director

Pratik Jalan - (Director)



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name JALAN BUILDERS PRIVATE LIMITED		PAN AABCJ7754Q		
	Flat/Door/Block No ROOM NO 2A	Name Of Premises/Building/Village FS PLUS 238A		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office A.J C BOSE ROAD	Area/Locality CHOWRINGHEE			
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700020	Status Pvt Company	
	Designation of AO(Ward/Circle) WARD 9(2)		Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 446504861130916		Date(DD/MM/YYYY) 13-09-2016		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	747718	
4	Net tax payable	4	0		
5	Interest payable	5	0		
6	Total tax and interest payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c+7d)	7e	0	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture			
		Others			

This return has been digitally signed by PRATHIK JALLAN in the capacity of DIRECTOR
 having PAN AGYPJS046R from IP Address 122.163.59.83 on 13-09-2016 at KOLKATA
 Dsc SI No & issuer 1109517CN= e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU