

M/S KANAN ENTERPRISE
(PROP. : SRIBAS CHANDRA DAS)
 491, NETAJI BLOCK, CHOWHATI , SONARPUR
 KOLKATA - 700 0148

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs)	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)	AMOUNT(Rs)
To Opening Stock		43,25,650.00	By Sales		119,58,700.00
„ Purchase		86,47,879.00	„ Closing Stock		44,56,582.00
„ Wages		8,45,256.00			
„ Carriage Inward		3,02,568.00			
„ Gross Profit c/d		22,93,929.00			
		164,15,282.00			164,15,282.00
To Telephone Charges		38,256.00	By Gross Profit b/d		22,93,929.00
„ Salary & Bonus		4,15,256.00			
„ Travelling & Conveyance		24,568.00			
„ Carriage Outward		2,45,689.00			
„ Entertainment Expenses		25,648.00			
„ Postage		720.00			
„ Printing & Stationery		10,254.00			
„ Subscription		2,425.00			
„ General Charges		26,568.00			
„ Bank Charges		31,037.55			
„ Interest on Loan		2,30,796.81			
„ Electricity Charges		28,569.00			
„ Packing Charges		91,254.00			
„ Fuel Expenses		1,18,569.00			
„ Repair & Maintenance		24,256.00			
„ Loan Processing Fees		15,250.00			
„ Insurance on Stock		12,240.00			
„ Audit Fees		10,000.00			
„ Depreciation		30,332.00			
„ Net Profit		9,12,240.64			
		22,93,929.00			22,93,929.00

Date : 20/09/2018
 Place : Kolkata

In terms of our separate audit report of even date

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M/S KANAN ENTERPRISE
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 491, NETAJI BLOCK, CHOWHATI, SONARPUR
 KOLKATA - 700 0148

BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<u>CAPITAL ACCOUNT</u>			<u>Fixed Assets</u>		
(As Per Last Account)	27,89,000.00		Land		75,000.00
Add : Interest on S.B.	1,240.00		Land & Building		5,88,620.00
	27,90,240.00		Godown		4,10,000.00
Add : Net Profit	9,12,240.64		Gold & Ornaments		60,000.00
	37,02,480.64		Tools & Equipments	14,282.00	
Less : Drawings	6,00,000.00		Less : Depreciation @ 15%	2,142.00	12,140.00
		31,02,480.64	Electrical Equipments	9,106.00	
			Less : Depreciation @ 15%	1,366.00	7,740.00
Advance from Customer		32,00,000.00	Mobile Phone	6,264.00	
			Less : Depreciation @ 15%	940.00	5,324.00
<u>CURRENT LIABILITIES:</u>			Motor Car	1,35,721.00	
Sundry Creditors	68,569.00		Less : Depreciation @ 15%	20,358.00	1,15,363.00
Outstanding Expenses	48,576.00		Two Wheeler	9,915.00	
Prov. For Audit Fees	10,000.00	1,27,145.00	Less : Depreciation @ 15%	1,487.00	8,428.00
			Furniture & Fixture	40,393.00	
			Less : Depreciation @ 10%	4,039.00	36,354.00
			<u>DEPOSIT</u>		
			Telephone	6,400.00	
			WBSEB	10,833.00	17,233.00
			<u>CURRENT ASSETS</u>		
			Stock-in-Trade	44,56,582.00	
			Sundry Debtors	4,98,567.00	
			Cash-in-Hand	1,38,274.64	
					50,93,423.64
		64,29,625.64			64,29,625.64

Date : 20/09/2018
 Place : Kolkata

In terms of our separate audit report of even date

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(PROP. : SRIBAS CHANDRA DAS)
491, NETAJI BLOCK, CHOWHATI , SONARPUR
KOLKATA - 700 0148

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT(Rs)	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)	AMOUNT(Rs)
To Opening Stock		44,56,582.00	By Sales	74,45,450.00	
„ Purchase	98,04,579.00	-	„ Less : Output GST	11,30,179.00	63,15,271.00
„ Less : Input GST	13,51,591.00	84,52,988.00			
„ Wages		3,14,568.00			
„ Carriage Inward		1,58,564.00	„ Closing Stock		
„ Gross Profit c/d		18,23,869.00	- Materials	46,55,650.00	
			- Work-in-Progress	42,35,650.00	88,91,300.00
		152,06,571.00			152,06,571.00
To Telephone Charges		8,750.00	By Gross Profit b/d		18,23,869.00
„ Accounting Charges		36,000.00			
„ Salary & Bonus		4,55,000.00			
„ Travelling & Conveyance		32,526.00			
„ Carriage Outward		3,25,650.00			
„ Entertainment Expenses		47,480.00			
„ Postage		935.00			
„ Printing & Stationery		11,850.00			
„ Subscription		11,200.00			
„ General Charges		65,470.00			
„ Bank Charges		15,649.00			
„ Electricity Charges		34,560.00			
„ Packing Charges		89,560.00			
„ Fuel Expenses		74,550.00			
„ Repair & Maintenance		45,385.00			
„ Audit Fees		15,000.00			
„ late Fees		12,600.00			
„ Depreciation		25,984.00			
„ Net Profit		5,15,720.00			
		18,23,869.00			18,23,869.00

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BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
CAPITAL ACCOUNT			Fixed Assets		
(As Per Last Account)	31,02,481.00		Land		75,000.00
Add : Interest on S.B.	-		Land & Building		5,88,620.00
	31,02,481.00		Godown		4,10,000.00
Add : Invest Capital	24,05,000.00		Gold & Ornaments	12,140.00	60,000.00
Add : Net Profit	5,15,720.00		Tools & Equipments	1,821.00	10,319.00
	60,23,201.00		Less : Depreciation @ 15%		
Less : LIC	1,65,524.00				
Less : Drawings	4,50,000.00	54,07,677.00	Electrical Equipments	7,740.00	
			Less : Depreciation @ 15%	1,161.00	6,579.00
		94,34,000.00	Mobile Phone	5,324.00	
Advance from Customer			Less : Depreciation @ 15%	799.00	4,525.00
CURRENT LIABILITIES:			Motor Car	1,15,363.00	
Sundry Creditors	1,56,920.00		Less : Depreciation @ 15%	17,304.00	98,059.00
Outstanding Expenses	38,469.00	2,10,389.00	Two Wheeler	8,428.00	
Prov. For Audit Fees	15,000.00		Less : Depreciation @ 15%	1,264.00	7,164.00
			Furniture & Fixture	36,354.00	
			Less : Depreciation @ 10%	3,635.00	32,719.00
			DEPOSIT		
			Telephone	6,400.00	
			WBSEB	10,833.00	17,233.00
			Invest to WhiteFild		24,05,000.00
			CURRENT ASSETS		
			Stock-in-Trade	88,91,300.00	
			input credit	7,22,258.00	
			Sundry Debtors	2,35,458.00	
			Cash-at-Bank	14,57,292.00	
			Cash-in-Hand	30,540.00	
					113,36,848.00
		150,52,066.00			150,52,066.00