



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF**  
**M/S. VIGNESH PROPERTIES PRIVATE LIMITED**

**Opinion**

We have audited the standalone financial statements of **M/S. VIGNESH PROPERTIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2019, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of Significant Accounting Policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss for the year ended on that date.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Boards of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matter specified in paragraph 3 of the Companies (Auditor's Report) Order, 2017 issued by the Central Government of India, in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, said Order is not applicable to the Company
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
  - e) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as director in terms of Section 164 (2) of the Act; and
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
    - III. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.

For G Bedia & Associates  
FRN 0329940E  
Chartered Accountants



*Govind Bedia*  
Govind Bedia, ACA, Proprietor  
Membership No.: 308312

Asansol, the 2<sup>nd</sup> day of Sep, 2019

UDIN 19308312AAAAAJ6467

**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly known as The Goenka Properties (P) Ltd.)  
CIN:- U70109WB1935PTC008327  
Balance Sheet as at 31 March, 2019

	Note No.	As at 31 March, 2019	As at 31 March, 2018
		Rs	Rs
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	14,25,000.00	14,25,000.00
(b) Reserves and surplus	4	2,09,393.00	3,82,838.00
		<b>16,34,393.00</b>	<b>18,07,838.00</b>
<b>2 Share application money pending allotment</b>		-	-
<b>3 Current liabilities</b>			
(a) Short term borrowings	5	40,00,000.00	40,00,000.00
(b) Other current liabilities	6	20,40,336.00	18,25,000.00
(c) Short-term provisions	7	-	27,167.00
		<b>60,40,336.00</b>	<b>58,52,167.00</b>
<b>TOTAL</b>		<b>76,74,729.00</b>	<b>76,60,005.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	60,27,227.00	63,06,512.00
		<b>60,27,227.00</b>	<b>63,06,512.00</b>
(b) Other non-current assets	9	-	5,583.00
		<b>-</b>	<b>5,583.00</b>
<b>2 Current assets</b>			
(b) Trade receivables	10	4,98,905.00	6,12,290.00
(c) Cash and cash equivalents	11	10,60,690.00	6,37,019.00
(d) Short-term loans and advances	12	87,907.00	98,601.00
		<b>16,47,502.00</b>	<b>13,47,910.00</b>
<b>TOTAL</b>		<b>76,74,729.00</b>	<b>76,60,005.00</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached.  
For G. Bedia & Associates  
Firm Registration No : 329940E  
Chartered Accountants

*Govind Bedia*

(Govind Bedia)  
Proprietor  
M.No. 308312

Place : ASANSOL  
Date : 02.09.2019



“अ”  
For and on behalf of the Board of Directors  
VIGNESH PROPERTIES PVT. LTD.  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Girish Soni*

DIRECTOR

**Girish Soni- Director-DIN- 07011695**  
VIGNESH PROPERTIES PVT. LTD.  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Vinod Soni*

DIRECTOR

**Vinod Soni- Director-DIN-07009878**

**VIGNESH PROPERTIES PVT. LTD.**  
**(Formerly known as The Goenka Properties (P) Ltd.)**  
CIN:- U70109WB1935PTC008327  
**Statement of Profit and Loss for the year ended 31 March, 2019**

	Note No.	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
		Rs	Rs
(a) Rent Income	13	11,07,440.00	7,41,900.00
<b>Total revenue</b>		<b>11,07,440.00</b>	<b>7,41,900.00</b>
<b>Expenses</b>			
(a) Employee benefits expense	14	2,88,000.00	2,88,000.00
(b) Depreciation and amortisation expense	8	3,09,285.00	12,555.00
(c) Other expenses	15	6,62,573.00	3,37,275.00
<b>Total expenses</b>		<b>12,59,858.00</b>	<b>6,37,830.00</b>
<b>Profit / (Loss) before tax (A - B)</b>		<b>(1,52,418.00)</b>	<b>1,04,070.00</b>
<b>Tax expense:</b>			
(a) Current tax expense for current year		1,167.00	19,831.00
(b) (Less): MAT credit (where applicable)		-	15,912.00
(c) Current tax expense relating to prior years		19,860.00	-
(d) Net current tax expense		21,027.00	3,919.00
(e) Deferred tax		-	-
<b>Profit / (Loss) for the year</b>		<b>(1,73,445.00)</b>	<b>1,00,151.00</b>
<b>Earnings per share (of ` 10/- each):</b>			
(a) Basic	16	(60.86)	35.14
(b) Diluted	16	(60.86)	35.14
<b>See accompanying notes forming part of the financial statements</b>			

In terms of our report attached.  
For G. Bedia & Associates  
Firm Registration No : 329940E  
Chartered Accountants

*Govind Bedia*

(Govind Bedia)  
Proprietor  
M.No. 308312



Place : ASANSOL  
Date : 02.09.2019

For and on behalf of the Board of Directors

**“श्री”**  
**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Girish Soni*  
DIRECTOR

Girish Soni- Director-DIN- 07011695

**“श्री”**  
**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Vinod Soni*  
DIRECTOR  
Vinod Soni- Director-DIN-07009878

**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly known as The Goenka Properties (P) Ltd.)  
CIN:- U70109WB1935PTC008327

Note	Particulars
1	<p><b>Corporate information</b> The VIGNESH PROPERTIES PVT. LTD.(Formerly known as The Goenka Properties Pvt. Ltd. Is a professionally managed organization that is engaged in Renting of Properties. Incepted in the year 1935, the company is located in West Bengal, India.</p>
2	<p><b>Significant accounting policies</b></p>
2.1	<p><b>Basis of accounting and preparation of financial statements</b> The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013.</p>
2.2	<p><b>Use of estimates</b> The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.</p>
2.3	<p><b>Cash and cash equivalents</b> Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.4	<p><b>Fixed Assets</b> Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.</p>
2.5	<p><b>Depreciation and amortisation</b> Depreciation on fixed assets has been provided on Written Down Method at the rates and in the manner specified in the Schedule III of the Companies Act,2013.</p>
2.6	<p><b>Revenue recognition</b> Both income and expenditure items are recognized on accrual and prudent basis.</p>
2.7	<p><b>Income Tax</b> Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.</p>
2.8	<p><b>Earnings per share</b> Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
2.9	<p><b>Taxes on income</b> Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p>

In terms of our report attached.  
For G. Bedia & Associates  
Firm Registration No : 329940E  
Chartered Accountants

*Govind Bedia*

(Govind Bedia)  
Proprietor  
M.No. 308312

Place : ASANSOL  
Date : 02.09.2019



For and on behalf of the Board of Directors,  
VIGNESH PROPERTIES PVT. LTD.  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Girish Soni*  
DIRECTOR

Girish Soni- Director-DIN- 07011695  
VIGNESH PROPERTIES PVT. LTD.  
(Formerly GOENKA PROPERTIES PVT. LTD.)

*Vinod Soni*  
DIRECTOR  
Vinod Soni- Director-DIN-07009878

**Notes forming part of the financial statements**

**Note 3 Share capital**

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity shares of Rs.500 each Cumulative Preference shares of rs. 100 each	3,600 2,000	18,00,000 2,00,000	3,600 2,000	18,00,000 2,00,000
(b) Issued Equity shares of ₹500 each	2,850	14,25,000	2,850	14,25,000
(c) Subscribed and fully paid up Equity shares of rs.500 each	2,850	14,25,000	2,850	14,25,000
<b>Total</b>	<b>2,850</b>	<b>14,25,000</b>	<b>2,850</b>	<b>14,25,000</b>

**(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2019	2,850	-	-	-	-	-	-	2,850
- Number of shares	14,25,000	-	-	-	-	-	-	14,25,000
- Amount (₹)								
Year ended 31 March, 2018	2,850	-	-	-	-	-	-	2,850
- Number of shares	14,25,000	-	-	-	-	-	-	14,25,000
- Amount (₹)								

**(B) Rights, Preference and Restriction attached to shareholders**

Equity Shares : The Company has one class of equity shares having a par value of Rs. 500 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**(C) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Sankar Lal Soni	1020	35.79%	1,020	35.79%
Vinod Soni	610	21.40%	610	21.40%
Girish Soni	610	21.40%	610	21.40%
Seema Soni	610	21.40%	610	21.40%



**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly known as The Goenka Properties (P) Ltd.)  
CIN:- U70109WB1935PTC008327

**Note 4 Reserves and surplus**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	3,82,838.00	2,82,687.00
Add: Profit / (Loss) for the year	(1,73,445.00)	1,00,151.00
<b>Total</b>	<b>2,09,393.00</b>	<b>3,82,838.00</b>

**Note 5 Short term borrowings**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
From Related Parties Unsecured Loans: (Repayable on Demand)	40,00,000.00	40,00,000.00
<b>Total</b>	<b>40,00,000.00</b>	<b>40,00,000.00</b>

**Note 6 Other current liabilities**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
Other Payables Security Deposit (Rent)	20,00,336.00 40,000.00	18,25,000.00 -
<b>Total</b>	<b>20,40,336.00</b>	<b>18,25,000.00</b>

**Note 7 Short-term provisions**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
(i) Provision for tax ( Net of Advance Tax )	-	27,167.00
<b>Total</b>	<b>-</b>	<b>27,167.00</b>





**VIGNESH PROPERTIES PVT. LTD.**  
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Note 8 Fixed Assets

Description Of Assets	As at 01.04.2018	Gross Block		As at 31.3.2019	As at 01.04.2018	Depreciation		As at 31.3.2019	Adjustments During 2018- 2019	Net Block	
		During 2018-2019 Additions	Deletions			During 2018-2019 Additions	Deletions			As at 31.3.2019	As at 31.3.2018
OWN ASSETS											
LAND & BUILDING	71,96,899	-	-	71,96,899	8,90,387	3,04,895	-	11,95,282	-	60,01,617	63,06,512
AIR CONDITION	-	30,000	-	30,000	-	4,390	-	4,390	-	25,610	-
<b>TOTAL</b>	<b>71,96,899</b>	<b>30,000</b>	<b>-</b>	<b>72,26,899</b>	<b>8,90,387</b>	<b>3,09,285</b>	<b>-</b>	<b>11,99,672</b>	<b>-</b>	<b>60,27,227</b>	<b>63,06,512</b>
<b>AS AT 31ST MARCH,2018</b>	<b>9,24,034</b>	<b>62,72,865</b>	<b>-</b>	<b>71,96,899</b>	<b>8,77,832</b>	<b>12,555</b>	<b>-</b>	<b>8,90,387</b>	<b>-</b>	<b>63,06,512</b>	<b>-</b>

Note 9 Other Non Current Assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
	RS	RS
Investments in shares	-	5,583.00
<b>Total</b>	<b>-</b>	<b>5,583.00</b>



**VIGNESH PROPERTIES PVT. LTD.**  
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**Note 10 Trade Receivable**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
<b>(Unsecured Considered Good)</b>		
Outstanding for a period exceeding 6 months:		
Considered good	-	-
Considered doubtful	3,22,105.00	4,80,890.00
Outstanding for a period less than six months:		
Considered good	1,44,600.00	90,900.00
Considered doubtful	32,200.00	40,500.00
<b>Total</b>	<b>4,98,905.00</b>	<b>6,12,290.00</b>

**Note 11 Cash & Bank Balances**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
<b>Cash and cash equivalents</b>		
Cash in Hand	5,63,091.00	2,89,422.00
<b>Bank Balances</b>		
In Current Accounts	4,97,599.00	3,47,597.00
<b>Total</b>	<b>10,60,690.00</b>	<b>6,37,019.00</b>

**Note 12 Short Term Loans and Advances**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
<b>Other Loans and Advances</b>		
Advance Income Tax (Net Of Provision)	-	47,027.00
Mat Credit Entitlement	40,238.00	41,405.00
Security and Deposits	-	-
TDS (Net Of Provision)	47,669.00	10,169.00
<b>Total</b>	<b>87,907.00</b>	<b>98,601.00</b>



**VIGNESH PROPERTIES PVT. LTD.**  
**(Formerly known as The Goenka Properties (P) Ltd.)**  
CIN:- U70109WB1935PTC008327

**Note 13 Other Income**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
Rent	7,32,440.00	4,41,900.00
Warehousing Charges	3,75,000.00	3,00,000.00
<b>Total</b>	<b>11,07,440.00</b>	<b>7,41,900.00</b>

**Note 14 Employee Benefits Expenses**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
Salary Exp	48,000.00	48,000.00
Director Salary	2,40,000.00	2,40,000.00
<b>Total</b>	<b>2,88,000.00</b>	<b>2,88,000.00</b>

**Note 15 Other Expenses**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs	Rs
Audit Fee	12,000.00	12,040.00
Filing Fees	3,300.00	800.00
General Expenses	1,62,270.00	6,485.00
Godown Rent	2,72,643.00	2,14,322.00
Investment W/off	5,583.00	-
Municipal Tax	1,52,127.00	89,228.00
Profession Tax	2,500.00	2,500.00
Professional/ Legal Fees	40,000.00	10,000.00
Trade License	12,150.00	1,900.00
<b>Total</b>	<b>6,62,573.00</b>	<b>3,37,275.00</b>



**VIGNESH PROPERTIES PVT. LTD.**  
(Formerly known as The Goenka Properties (P) Ltd.)  
CIN:- U70109WB1935PTC008327

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	31.03.2019 Amount	31.03.2018 Amount
<b>16. Earning per share:</b>		
Net profit (loss) after Tax	(1,73,445)	1,00,151
Weighted Average no of Eq. Shares of Rs. 10/- each		
Basic	2850	2850
<b>Earning Per Share</b>		
Basic	-60.86	35.14

**17. Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" are as follows :**

**A) Names of related parties and description of relationship with whom transaction took place during previous year**

(a) **KEY Management Personnel (KMP)** Mr.Girish Soni (Director)  
Mr.Gokul Soni (Director)  
Mr.Vinod Soni (Director)

(c) **Enterprise where KMP/Relatives of KMP have significant influence or control** Mahesh Kumar Soni  
Laxmi Narayan Soni  
Shankar lal Soni  
Seema Soni  
Kavita Soni

**B) Transactions with related parties referred above.**

( Figures in INR )

Nature of Transaction	Nature of Relationship	31.03.2019	31.03.2018
Unsecured Loans	Seema Soni	10,00,000	10,00,000
	Shankar Lal Soni	15,00,000	15,00,000
	Vinod Soni	15,00,000	15,00,000
Director Salary	Gokul Soni	1,20,000	1,20,000
	Vinod Soni	1,20,000	1,20,000
Rent Received	Mahesh Kumar Soni	29,400	29,400
	Laxmi Narayan Soni	16,200	16,200
	Seema Soni	12,000	6,000
	Monika Soni	8,400	5,400
	Kavita Soni	9,000	7,200

18. In compliance of Accounting Standard-22 " Accounting for Taxes on Income" the Company has not recognised Deferred Tax Assets amounting to Rs.8057/- on losses under business and difference between block of assets as there is reasonable uncertainty that future taxable income will be available against its realisation.

19. As per Management Investment in unquoted shares amounting to Rs. 5583/- is written off during the year because the same is not reliable.

20. Previous year's figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current year figures.



**VIGNESH PROPERTIES PVT. LTD.**  
**(Formerly known as The Goenka Properties (P) Ltd.)**  
**29A, Sir Hariram Goenka Street, 4th Floor, Room No. 22B, Kolkata- 700007**

**PAN:- AA ACT9723E**

**DOI:- 12/07/1935**

**CIN:- U70109WB1935PTC008327**

**ACCOUNTING YEAR 2018-2019**

**ASSESSMENT YEAR 2019-2020**

**COMPUTATION OF TOTAL INCOME**

	<u>Amount</u>	<u>Amount</u>
<b><u>(A) Profit &amp; Gains from Business or Profession :</u></b>		
NET PROFIT as per P/L Account		(1,52,418)
Add : Depreciation - Considered Separately	3,09,285	
Investment W/off	5,583	
Municipal Tax - Considered Separately	1,52,127	4,66,995
		3,14,577
Less : Depreciation as per Income Tax Act	4,500	
Less: Statutory Dues Payable (P. Tax & Trade Licence Paid)	13,200	
Less : Rent Receipts - Considered Separately	7,32,440	7,50,140
		(4,35,563)
Less : B/F Loss adjusted		-
Total Loss Under Business		(4,35,563)
<b><u>(B) Income from House Property :</u></b>		
Rent Receipts (Property -1- H. G. Street & Rabindra Sarani)	5,72,100	
Less : Municipal Tax actually paid (Cash Basis)	1,03,791	
	4,68,309	
Less: Deduction U/S 24(A) 30% For Repairs	1,40,493	
Total Income		3,27,816
Rent Receipts (Property -2- M B Ghat Street)	1,60,340	
Less : Municipal Tax actually paid (Cash Basis)	-	
	1,60,340	
Less: Deduction U/S 24(A) 30% For Repairs	48,102	
Total Income		1,12,238
Total Profit		4,491
<b><u>Tax on Income</u></b>		
<u>Profit</u>	4,490	<u>RATE</u>
		25%
Add : Education Cess @ 4 %		<u>TAX</u>
		1,123
		45
		1,167
<b><u>Computation U/S 115JB</u></b>		
Net Profit as per Profit & Loss Account		(1,52,418)
	MAT Payable @18.5%	-
	Add: Edu. Cess @ 4%	-
		-
Tax Payable Being Higher of Two ie		-
Less: TDS Credit		37,500
Add: Int. U/s 234A		-
	<b>AMOUNT REFUNDABLE</b>	<b>37,500</b>

**MAT Credit For the year Rs. (19831-3919) Rs. 15912**

**Business Loss C/f Rs. 31097 AY 2017-18 date of Filing 06.11.2017**

# VIGNESH PROPERTIES PVT. LTD.

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Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

## Fixed Assets

Particulars	Opening Block	Addition During the year				Depreciation		Closing Block	
	As at 01.04.18	Date of Purchase	>more than six months	< less than six months	Dispos	As at 31.03.19	Rate of Depn	During the year	As at 31.03.19
Air Conditioner	-	19.07.18	30,000	-	-	30,000	15%	4500	25500
	-		30,000	-	-	30,000	15%	4500	25500

“श्री”  
VIGNESH PROPERTIES PVT. LTD.  
(Formerly GOENKA PROPERTIES PVT. LTD.)



DIRECTOR

Girish Soni- Director-DIN- 07011695

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DIRECTOR

Vinod Soni- Director-DIN-07009878