



BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED

(A Joint Sector Company of West Bengal Housing Board and The Peerless General Finance & Investment Company Limited)

Registered Office: 6/1A, Moira Street, "Mangal Deep", Ground Floor, Kolkata 700 017

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Ref. : BP/WBHB/01/ 0001
12th October, 2018

The Housing Commissioner
West Bengal Housing Board
105, S.N. Banerjee Road
Kolkata – 700 014



Dear Sir,

This has reference to the Agreement dated 8th July, 2009 between yourselves and Bengal Peerless Housing Development Company Limited and further Agreement for Extension of Time dated 24.09.2015. Please refer Clause No. 01 of the said Agreement for Extension of Time as stated below:

" THE COMPANY shall complete the ongoing complex on 9.44 acres of land and implement the scheme fully including submission of Completion Certificate from the Competent Authority within July, 2017 subject to force majeure and other reasons beyond the direct control of the COMPANY and the Company shall complete the proposed complex on 3.23 acres of land and implement the scheme fully including submission of Completion Certificate from the Competent Authority within 05 (five) years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the COMPANY. Provided however that in case thereby be any unsold unit and or portion out of the "said lands" and or in the proposed Complex at the end of the said period and or its extension, then and in such event, the conveyance of such units and or portion may be postponed till such time as may be reasonable required."

We would wish to mention in this connection that our Company have already completed the ongoing complex on 9.44 acres of land being Avidipta – Phase – I and partial occupancy certificate dated 5th July, 2016 from Kolkata Municipal Corporation have already been obtained.

We would also like to inform you that the sanction plan of Phase – II of the project to be constructed on about 3.23 acres of land being Avidipta – Phase – II was obtained on 11.01.2017. The number of towers to be constructed as per the aforementioned sanction plan will be 1 – 29 storied for MIG, 1 – 35 storied for LIG and 2 – 47 storied for HIG along with a common basement.

We would like to bring your kind attention that construction of such tall multi storied buildings would take a minimum time of 5 years to complete and hence would request you to grant us a further extension of time to the extent of 3 years and hence revised completion date would be on September, 2023.

Thanking you,
Yours faithfully,
For BENGAL PEERLESS HOUSING DEV. CO. LTD.

(KETAN SENGUPTA)
CHIEF EXECUTIVE OFFICER