

# NARSHINGA VINCOM PVT. LTD.

120, M.B. ROAD,  
PANCHSHEEL HOUSING COMPLEX,  
BLOCK-B SHOP NO. 1  
KOLKATA-700051

## ANNUAL REPORT



For the Year ended  
31st March, 2018

Phone: (033) 4004-8200

### M. GOENKA & ASSOCIATES

Chartered Accountants

4, Fairlie Place  
Suite #402 (4th Floor)  
Kolkata-700 001

Phone: (033) 4004-8200

# NARSHINGA VINCOM PVT.LTD

CIN: U51909WB2010PTC146129

Panchsheel Housing Complex, Block-"B" Shop No.1  
120, M.B. Road, Kolkata-700051

## DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the eighth Annual Report of your company, together with the Audited Accounts for the year ended March 31<sup>st</sup> 2018.

### FINANCIAL SUMMARY

The company was incorporated on 28/04/2010 and has made a Profit of ₹ 8,78,058.81/- for the year ended March 31<sup>st</sup> 2018. The break-up of the same is given as follows:

Particulars	2017-2018 (₹)	2016-2017 (₹)
Profit/ (Loss) Before Tax	8,78,058.81	9,57,659.70
Provision for Taxes	2,65,963.00	2,78,053.0
Net profit / (loss) after tax	5,85,258.81	6,55,325.70
Balance of Profit Carried to B/S	22,38,820.21	16,53,561.40
No. of Shares	850,000	850,000
EPS	0.69	0.77

### DIVIDEND

The company does not propose any dividend during the current year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not recommend transferring any amount to reserves account except general reserve account.

### STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made a Net Profit of ₹ 5,85,258.81/- .

### CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

### MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

### SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

### SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.



**DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

**STATUTORY AUDITORS**

M/s. M.GOENKA & ASSOCIATES, Chartered Accountants, who have been appointed as the statutory auditors of the Company, hold office up to the conclusion of the forthcoming Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. M. GOENKA & ASSOCIATES as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the AGM, subject to ratification of their appointment at every AGM. A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

**AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

**SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

**ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

NO CSR activities have been undertaken by the company during the given financial year.

**DIRECTORS:****Changes In Directors and Key Managerial Persons: -**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or withdrawn, etc., of the company during the financial year 01/04/2017 to 31/03/2018.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done five numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

**LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Loans, guarantees or investments made under Section 186 of the companies Act, 2013 form part of the notes to the financial statements.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**RISK MANAGEMENT POLICY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal. However the management has identified various risks pertaining to the business like strategic, operational, etc. and is in the process of formulating a risk management policy.

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2018, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2018 on a 'Going Concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### Disclosure under the sexual harassment of women at workplace (Prevention, Prohibition and redressal) Act, 2013

During the year Company has not received any complaint of harassment and no complaint is outstanding as on 31.03.2018 for redressal.

### ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board of Directors

Date: 25/08/2018

Place: Kolkata

NARSHINGA VINCOM PVT. LTD.

(DIRECTOR)

*Abhijit*  
Director





## Independent Auditor's Report

### To the Members of **NARSHINGA VINCOM PRIVATE LIMITED**

#### Report on the standalone Financial Statements

We have audited the accompanying Standalone financial statements of M/s. **NARSHINGA VINCOM PRIVATE LIMITED**. ("the Company") which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and On Behalf of

**M. GOENKA & ASSOCIATES**

Chartered Accountants

**Mahendra Kumar Goenka**

Proprietor

Membership No. 054766

Firm Registration No. 319286E



Kolkata

August 25, 2018





**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and On Behalf of

**M. GOENKA & ASSOCIATES**  
Chartered Accountants

Mahendra Kumar Goenka  
Proprietor  
Membership No. 054766  
Firm Registration No. 319286E



Kolkata

August 25, 2018



# NARSHINGA VINCOM PRIVATE LIMITED

## SIGNIFICANT ACCOUNTING POLICIES:

### 1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to comply in all material respects with the notified Accounting Standards by Companies Accounting Standard Rules 2006 and the relevant provisions of the Companies Act 1956. The financial statements have been prepared under the historical cost convention, on the basis of a going concern. The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties. The accounting policies have been consistently applied by the Company

2. USE OF ESTIMATES: The preparation of financial statements in conformity with GAAP requires estimates & assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in

### 3. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

### 4. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit or loss for the year after prior period adjustments attributable to shareholders by the weighted average number of equity shares outstanding during the year.

### 5. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

As per AS-29 – "Provisions, Contingent Liabilities and Contingent Assets", the company recognizes provisions only where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past events and the same is reviewed at each Balance Sheet date. Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements since this may result in the recognition of income that may never be realized.

### 6. IMPAIRMENT

Impairment Loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount is reduced to its recoverable amount.

7. CURRENT TAX : Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

8. DEFERRED TAX: Deferred tax resulting from timing differences between book and taxable profits is recognized using the tax rates & laws that have been enacted or substantially enacted as on the Balance Sheet date. As a matter of prudence, deferred tax asset is recognized only to the extent that there is deferred tax liability on account of such timing difference.

9. Accounting policies not referred hereto are consistent with generally accepted accounting principles.



# NARSHINGA VINCOM PVT.LTD.

Panchsheel Housing Complex, Block "B" Shop No.1  
120, M.B. Road, Kolkata-700051

## BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Notes	AS AT 31ST MARCH, 2018		AS AT 31ST MARCH 2017
		₹	₹	₹
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share Capital	1	8,500,000.00		8,500,000.00
(b) Reserves & Surplus	2	2,238,820.21		1,653,561.40
			10,738,820.21	10,153,561.40
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	3		2,895,000.00	5,895,000.00
<b>(4) Current Liabilities</b>				
(a) Trade payable	4		283,975.00	9,500.00
(b) Other Current Liabilities	5		553,076.00	1,106,064.00
<b>TOTAL</b>			<b>14,470,871.21</b>	<b>17,164,125.40</b>
<b>ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	6		1,370.00	1,826.00
(c) Long-term loans and advances	7		2,122,000.00	1,472,000.00
<b>(2) Current Assets</b>				
(a) Inventories	8	4,531,806.00		5,873,426.00
(b) Trade receivables	9	1,858,850.00		6,769,028.00
(c) Short Term Loans and Advances	10	4,121,150.00		296,150.00
(d) Cash and cash equivalents	11	1,692,208.21		2,587,195.40
(e) Other Current Assets	12	143,487.00		164,500.00
			12,347,501.21	
<b>TOTAL</b>			<b>14,470,871.21</b>	<b>17,164,125.40</b>
Significant Accounting Policies & Notes on Financial Statements	17 to 20			

As Per our Report of even date

For **M. GOENKA & ASSOCIATES,**  
Firm Registration No. 319286E  
Chartered Accountants,

*Mahendra Kumar Goenka*

**Mahendra Kumar Goenka**  
Membership No.: 054766  
Proprietor  
Place: Kolkata  
Date : August 25, 2018



NARSHINGA VINCOM PVT. LTD.

*Partha Kumar Karanjai*

**PARTHA KUMAR KARANJAI**  
(Director - 05136968)

NARSHINGA VINCOM PVT. LTD.

*Abhisekh Bothra*

**ABHISEKH BOTHRA**  
(Director - 03382425)



# NARSHINGA VINCOM PVT.LTD.

Panchsheel Housing Complex,Block"B" Shop No.1  
120,M.B. Road,Kolkata-700051

## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Notes	2017-18	2016-17
<b>Income</b>			
Revenue from operations	13	6,858,910.00	14,448,892.00
Short Term Capital Gain (Without S.T.Tax)		220,511.06	60,846.20
Interest on Loans & Advances		73,284.00	-
<b>Total Revenue (I)</b>		<b>7,152,705.06</b>	<b>14,509,738.20</b>
<b>Expenses</b>			
Cost of Materials Consumed	14	4,165,686.00	11,563,873.00
Employees benefit expenses	15	650,000.00	442,000.00
Other Expenses	16	1,458,960.25	1,546,205.50
<b>Total Expenses (II)</b>		<b>6,274,646.25</b>	<b>13,552,078.50</b>
<b>Profit/(Loss) Before Taxation (III) = (I) - (II)</b>		<b>878,058.81</b>	<b>957,659.70</b>
Interest Paid for earlier Year		18,057.00	24,281.00
<b>Tax expenses (IV)</b>			
(1) Current Tax		265,963.00	278,053.00
(2) Previous Year's Tax		8,780.00	-
<b>Profit/ (Loss) After Taxation (V) = (III) - (IV)</b>		<b>585,258.81</b>	<b>655,325.70</b>
<b>Earnings per Share</b> (Nominal Value of Share Rs. 10 each)		0.69	0.77
Significant Accounting Policies & Notes on Financial Statements	17 to 22		

As Per our Report of even date  
For **M. GOENKA & ASSOCIATES,**  
Firm Registration No. 319286E  
Chartered Accountants,



**Mahendra Kumar Goenka**  
Membership No.: 054766  
Proprietor

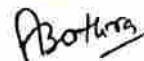


Place: Kolkata  
Date : August 25, 2018

NARSHINGA VINCOM PVT. LTD.



**PARTHA KUMAR KARANJAI**  
(Director - 05136968)  
NARSHINGA VINCOM PVT. LTD.



**ABHISEKH BOTHRA**  
(Director - 03382425)

**NARSINGHA VINCOM PVT.LTD.**  
Panchsheel Housing Comple,Block"B" Shop No.1  
120,M.B. Road,Kolkata-700 051

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ,2018**

		As at 31st March ,2018	As at 31st March ,2017
<b>1</b>	<b>SHARE CAPITAL :</b> <b>Authorised Share Capital</b> 10,00,000 Equity Shares @ Rs.10/- each (Pr. Yr.10,00,000 Equity Shares @ Rs.10/- each)	10,000,000.00	10,000,000.00
	<b>Issued, Subscribed &amp; Paid up :</b> 8,50,000 Equity Shares @ Rs.10/- each fully paid up) (Pr.Yr.8,50,000 Equity Shares @ Rs.10/- each fully paid up)	8,500,000.00	8,500,000.00
		<b>8,500,000.00</b>	<b>8,500,000.00</b>
1.1	<u>The reconciliation of number of shares outstanding is set out below:</u> <u>Particulars :</u>	Equity Shares	
		Number	Number
	Shares outstanding at the beginning of the year	850,000	10,000
	Add:- Shares issued during the year	-	840,000
	Shares outstanding at the end of the year	850,000	850,000
1.2	<u>Details of shareholders holding more than 5 % shares :</u>	As at 31st March,2017	
	<u>Name of Shareholder</u>	As at 31st March, 2018	
		No. of shares held	% of held
		No. of shares held	% of held
	Krishna Tieup Pvt.Ltd.	80,000	9.41%
	Kalyani Synthetics Pvt.Ltd.	80,000	9.41%
	Redlily Enterprises Pvt.Ltd.	80,000	9.41%
	Baba Metalics Pvt.Ltd.	80,000	9.41%
	Prateek Niketan Pvt.Ltd.	80,000	9.41%
	Prateek Traders Pvt. Ltd	80,000	9.41%
	Rithik Realestate pvt. Ltd	80,000	9.41%
	Uday Overseas Pvt. Ltd	80,000	9.41%
	Ayush Business Pcr. Ltd	70,000	8.23%
	Uday vinimay Pvt.Ltd.	80,000	9.41%
		80,000	9.41%
		150,000	17.64%
<b>2</b>	<b>RESERVE &amp; SURPLUS :</b> <b>SURPLUS :</b> Opening Balance Add : Current year Profit Closing balance	1,653,561.40 585,258.81 <b>2,238,820.21</b>	998,235.70 655,325.70 <b>1,653,561.40</b>
<b>3</b>	<b>LONG TERM BORROWINGS :</b> <b>Unsecured loan :</b> Loan from sundry parties	2,895,000.00 <b>2,895,000.00</b>	5,895,000.00 <b>5,895,000.00</b>
<b>4</b>	<b>TRADE PAYABLE :</b> <b>For Expenses :</b> M.Goenka & Associates : Rabi Roy	9,500.00 274,475.00 <b>283,975.00</b>	9,500.00 - <b>9,500.00</b>





5	<b>Other Current Liabilities :</b>		
	Statutory dues	44,839.00	43,829.00
	Provision for Income Tax (Asst. Year 2018-19)	265,963.00	278,053.00
	Registration Fees of customer Payable	110,000.00	-
	Abhisekh Bothra	65,656.00	-
	<b>Advance From Parties</b>	-	362,027.00
	Abhishek Chakraborty	46,428.00	-
	Shrabanti Paul	-	215,740.00
	Manisha Saha Chowdhury	20,190.00	20,190.00
	Purnima Saha Chowdhury	-	186,225.00
Tanmoy Biswas	-	-	
	<b>553,076.00</b>	<b>1,106,064.00</b>	
7	<b>LONG TERM LOAN AND ADVANCES</b>		
	Advance for Land	1,122,000.00	1,472,000.00
	Advance against Development Agreement	1,000,000.00	-
	<b>2,122,000.00</b>	<b>1,472,000.00</b>	
8	<b>Inventories</b>		
	Uncompleted Contracts & Value of Work Done	840,185.00	2,322,403.00
	Inventories- Work In Progress	362,632.00	269,750.00
	Inventories - Completed Flats	3,328,989.00	3,281,273.00
		<b>4,531,806.00</b>	<b>5,873,426.00</b>
9	<b>TRADE RECEIVABLES</b>		
	(Unsecured, considered good by the management)		
	Less than 6 months	1,858,850.00	6,769,028.00
	<b>1,858,850.00</b>	<b>6,769,028.00</b>	
10	<b>Short Term Loans, Advances &amp; Deposits</b>		
	<b>Advance to Suppliers</b>		
	L T Elevator	-	275,000.00
	B D Associate	1,100,000.00	-
	Moon City Real Estate Pvt. Ltd.	3,000,000.00	-
	Deposit with CESC Ltd.	21,150.00	21,150.00
	<b>4,121,150.00</b>	<b>296,150.00</b>	
11	<b>CASH &amp; CASH EQUIVALENTS</b>		
	Schedule Bank in Current Account :-		
	Bank of Baroda	1,519,515.46	2,235,416.65
	Cash in hand (as certified by management)	172,692.75	351,778.75
	<b>1,692,208.21</b>	<b>2,587,195.40</b>	
12	<b>Other Current Assets :</b>		
	<b>Balances with Revenue Authorities :</b>		
	Advance Income Tax (Asst. Year 2018-19)	125,000.00	150,000.00
	TDS Receivable (Asst. Year 2018-19)	7,328.00	-
	CGST & SGST Balances	11,159.00	-
	<b>Reverse Service Tax :</b>		
	Service Tax on Reverse Mechanism	-	14,000.00
	Krishi Kalyan Cess on Reverse Mechanism	-	500.00
	<b>143,487.00</b>	<b>164,500.00</b>	



13	<b>REVUNE FROM OPERATIONS</b>	6,858,910.00	14,448,892.00
	Sales - Flats	<b>6,858,910.00</b>	<b>14,448,892.00</b>
14	<b>Cost of Materials, Labour Charges &amp; Other Charges Consumed</b>	5,603,676.00	6,066,913.00
	Opening Stock as on 1/4/2017 (A)	2,731,184.00	11,100,636.00
	Addition During the Year (B)	4,169,174.00	5,603,676.00
	Closing Stock as on 31/3/2018 (C)	4,165,686.00	11,563,873.00
	(A + B - C)		
15	<b>EMPLOYEES BENEFITS EXPENSES</b>	650,000.00	442,000.00
	Staffs' Salaries	<b>650,000.00</b>	<b>442,000.00</b>
16	<b>OTHER EXPENSES</b>		
	ROC Filling Fees	1,200.00	1,200.00
	Balances Written Off	-	1.00
	Bank Charges	1,842.25	2,070.50
	Brokerage & commission	-	100,000.00
	Conveyance Expenses	6,775.00	670.00
	Depreciation on Assets	456.00	456.00
	Developers Fees to Municipality	10,000.00	10,000.00
	Directors' remuneration	720,000.00	720,000.00
	DSC Charges	-	1,500.00
	Krishi Kalyan Cess on Service Tax	-	2,400.00
	Entertainment Expenses	-	1,750.00
	Interest on loan	530,550.00	524,878.00
	Legal Expenses	25,000.00	-
	Miscellaneous Expenses	38,000.00	14,780.00
	Printing & Stationery	6,990.00	1,140.00
	Professional fees	7,000.00	18,400.00
	Professional Tax	2,500.00	2,500.00
	Secretarial Fees	1,500.00	1,500.00
	Subscription	34,801.00	85,600.00
	Site Supervision Charges	20,000.00	-
	Swachh Bharat Cess (RCM)	1,471.00	6,460.00
	Service Tax on Assessment	-	6,800.00
	Auditors' Remuneration	9,500.00	9,500.00
	Tea & Tiffin Expenses	25,480.00	21,735.00
	Telephone Expenses	6,213.00	3,590.00
	Trade Licence	7,500.00	7,500.00
Transaction Charges on Mutual Funds	700.00	200.00	
Xerox Expenses	1,482.00	1,575.00	
	<b>1,458,960.25</b>	<b>1,546,205.50</b>	





17	None of the Employees were in receipt of Rs.60 lacs or more per year or Rs. 5 lacs or more per month if employed for part of the year.		
18	<b>PAYMENT TO AUDITORS</b> Statutory Auudit Fees Tax Audit Fees	Current Year (₹)	Previous Year (₹)
		7500/- 2000/-	7500/- 2000/-
19	<b>EARNINGS PER SHARE</b>  <b>Basic as well as diluted earnings per share</b> (A/B)	0.69	0.77
		585,258.81	655,325.70
	A) Numerator: Profit After Tax		
	B) Denominator: Weighted Average Number of Equity Shares of Rs. 10/- each	850000	850000
20	<b>EARNINGS &amp; EXPENDITURE IN FOREIGN EXCHANGE</b>  CIF Value of imports during the year Expenditure in Foreign Currency Earnings in Foreign Exchange	NIL	NIL
		NIL NIL NIL	NIL NIL NIL
21	Figures in parenthesis "( )" indicate negative balances or previous year's figure, depending on where they appear.		
22	Figures of the previous year hear have been reworked or reclassified wherever necessary		

As Per our Report of even date  
For **M. GOENKA & ASSOCIATES,**  
Firm Registration No. 319286E  
Chartered Accountants,

*Mahendra Kumar Goenka*

**Mahendra Kumar Goenka**  
Membership No.: 054766  
Proprietor  
Place: Kolkata  
Date : August 25, 2015



NARSHINGA VINCOM PVT. LTD.

*Partha Kumar Karanjai*

**PARTHA KUMAR KARANJAI**  
(Director - 05136968)

NARSHINGA VINCOM PVT. LTD.

*ABhisekh Bothra*

**ABHISEKH BOTHRA**  
(Director - 03382425)