



पश्चिम बङ्ग पश्चिम बंगाल WEST BENGAL

23AB 050452

FORM - 'B'

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Mr. Nishith Jhunjunwala, son of Late Shiv Kumar Jhunjunwala, Director of Ideal Real Estates Private Limited, having its registered office at 50, Jawahar Lal Nehru Road, Kolkata - 700071, duly authorized by the Company for the project named IDEAL ROYALE at Premises No.177, Manicktala Main Road, Kolkata - 700054 vide its Board Resolution dated 28th August, 2018.

I, Nishith Jhunjunwala, Director of Ideal Real Estates Private Limited duly authorized by the Company of the proposed project do hereby solemnly declare, undertake and state as under :

1. That we have a legal title to the land on which the development of the project is proposed
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us is 31st March, 2020.
4. That seventy per cent of the amounts realized by the company for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost and shall be used only for that purpose.

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5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For IDEAL REAL ESTATES PVT. LTD.



Deponent

DIRECTOR

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Kolkata on this 28th day of August, 2018

For IDEAL REAL ESTATES PVT. LTD.



Deponent

DIRECTOR