

TODI CONSTRUCTION PRIVATE LIMITED
32, EZRA STREET, 11TH FLOOR,
KOLKATA - 700 001

Date of Incorporation : 31.01.1996
PAN : AAAC29689F

Asst. Year : 2016-17
Year Ended : 31.03.2016
Ward : 4(1)/KOL

COMPUTATION OF TAXABLE INCOME & TAX

	AMOUNT Rs	AMOUNT Rs
A INCOME FROM BUSINESS		
Loss as per Profit & Loss Account	(1,579,966)	
Add: Depreciation Considered Separately	1,579,646	
Add: Expenses Related to exempted income u/s 14A (0.50% of Average Investment and Shares in Stock)	9,457	
Less: Dividend	9,138	
Less: Depreciation as per Income Tax Rules	29,588	
	976,281	(996,731)
B INCOME FROM OTHER SOURCES		
-Dividend	29,588	
Less- Exempted u/s 10(34)	29,588	
TAXABLE INCOME	-	(996,731)
TAX ON ABOVE	-	NIL
ADD : EDUCATION CESS	-	NIL
T. D. S.	-	472,748
REFUNDABLE	-	472,740

<u>Unabsorbed losses carry forwarded</u>						
Asst. Year	Filed on	Business Loss	Short Term Loss	Depreciation	Adjusted during the year	Total
2008-09	29.09.08	-	59,703.00	-	-	59,703.00
2009-10	24.09.09	37,195.00	-	2,745.00	-	39,940.00
2011-12	02.09.11	312,814.00	-	4,966.00	-	317,800.00
2012-13	28.09.12	658,220.00	-	4,966.00	-	663,206.00
2013-14	25.09.13	1,336,746.11	-	66,705.00	-	1,405,451.11
2014-15	28.11.14	16,020.37	-	58,459.00	-	74,479.37
2015-16	24.11.15	-	-	360,539.00	-	360,539.00
2016-17		20,450.00	-	976,281.25	-	996,731.25
		2,381,445.48	59,703.00	1,476,701.25	-	3,917,849.73



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF "TODI CONSTRUCTIONS PRIVATE LIMITED"

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Todi Constructions Private Limited ("the company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its LOSS for the year ended on that date.


REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in exercise of powers conferred by sub-section 11 of Section 143 of the Act, we enclose in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by sub-section 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of sub-section 2 of Section 164 of the Act.
 - f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE:- KOLKATA
DATE:- 02.09.2016

FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)




M. P. Sureka
(Partner)
(Membership No. 050560)

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) As explained to us fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
2. a) As explained to us, inventory has been physically verified during the year by the management at reasonable intervals.
b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventory. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Act. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.
6. Maintenance of cost records under sub section (1) of Section 148 of the Act as prescribed by the Central Government is not applicable to the Company.
7. a) According to the information and explanations given to us and on the basis of records of the company, amount deducted/accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, and Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us and on the basis of the documents and records, there are no disputed statutory dues.
c) According to the information and explanations given to us and on the basis of our examination of the records of the company, there were no amounts which were required to be transferred to Investor Education and Protection Fund.



8. The Company has not defaulted in repayment of its loans to any financial institution, banks, government or debenture holders during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

PLACE:- KOLKATA

DATE:- 02.09.2016

FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)




M. P. Sureka
(Partner)
(Membership No. 050560)

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Todi Constructions Private Limited** in conjunction with our audit of the financial statements of the company for the year ended 31st March 2016.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION


In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE:- KOLKATA

DATE:- 02.09.2016



FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)


M. P. Sureka
(Partner)
(Membership No. 050560)

TODI CONSTRUCTION PRIVATE LIMITED

BALANCE SHEET AS AT 31st March, 2016

Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,682,000.00	1,682,000.00
(b) Reserves and Surplus	3	(1,856,804.45)	(276,838.92)
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	74,120,052.74	36,458,629.02
(3) Current Liabilities			
(a) Short Term Borrowings	5	23,513,242.00	29,544,933.00
(b) Trade Payables	6	11,580,525.80	16,325,869.11
(c) Other Current Liabilities	7	278,084,364.72	173,734,153.39
TOTAL		387,123,380.81	257,468,745.60
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	6,951,103.00	3,048,917.00
(b) Non-Current Investments	9	1,000,000.00	1,000,000.00
(c) Loans Term Loans & Advances	10	54,936.00	54,936.00
(2) Current Assets			
(a) Inventories	11	272,915,312.87	177,889,785.12
(b) Cash and cash equivalents	12	12,255,345.75	15,065,297.93
(c) Short-Term Loans and Advances	13	93,946,683.19	60,409,809.55
TOTAL		387,123,380.81	257,468,745.60

Significant Accounting Policies

Note Nos. 1 to 19 form an integral part of these Financial Statements

32, EZRA STREET
ROOM NO. 653
KOLKATA - 700 001

DATE : 02/09/2016



In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants

M.P. Sureka
M.P. SUREKA

Partner
(M. No.050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2016

Particulars	Note No.	For the year ended 31st March 2016	For the year ended 31st March 2015
REVENUE			
I. Revenue from Operations		-	859,500.00
II. Other Income	14	323,024.54	158,261.72
III. Total Revenue (I + II)		<u>323,024.54</u>	<u>1,017,761.72</u>
EXPENSES			
Changes in inventories of finished goods	15	-	438,165.30
Purchase/ Addition of stock in trade	16	-	-
Finance cost	17	254,141.11	258,436.73
Depreciation & Amortisation	8	1,579,846.00	1,246,932.00
Other expenses	18	69,202.96	23,612.88
IV. Total Expenses		<u>1,902,990.07</u>	<u>1,967,146.91</u>
Profit before exceptional and extraordinary items (III-IV)		(1,579,965.53)	(949,385.19)
VI. Exceptional Items(Net)		-	-
VII. Profit before Tax (PBT) (V-VI)		(1,579,965.53)	(949,385.19)
VIII. Tax Expense		-	-
Current Tax		-	-
IX. Profit / (Loss) for the period (PAT) (VII-VIII)		<u>(1,579,965.53)</u>	<u>(949,385.19)</u>
X. Earning per equity share			
(1) Basic/Diluted		(9.39)	(5.64)

32, EZRA STREET
ROOM NO. 653
KOLKATA - 700 001

DATE : 02/09/2016



In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants

M.P. Sureka
M.P. SUREKA
Partner
(M. No 050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of accounts :

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for depreciation is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

b. Use of estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventories :

- i) Raw Materials have been valued at cost (arrived on weighted average basis) or net realizable value whichever is lower.
- ii) Work in progress and Finished goods have been valued at cost with the inclusion of appropriate overheads, wherever applicable, and excise duty payable/paid or net realizable value whichever is lower.

d. Fixed Assets :

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

e. Depreciation :

Depreciation on Fixed Assets is provided on written down value method as per the Useful Life prescribed in Schedule II of the Companies Act, 2013

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.



TODI CONSTRUCTIONS PVT. LTD.

Suryesh Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Manjith
Director

f. Impairment of assets :

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

g. Revenue Recognition :

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date.

h. Borrowing costs :

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

i. Taxation :

Tax expense comprises of current deferred income tax and short provision of earlier year taxes.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred Income Tax (AS-22) is not applicable to the Company as there are no items having impact on taxation.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

TODI CONSTRUCTIONS PVT. LTD.

Suryash Tod
Director



TODI CONSTRUCTIONS PVT. LTD.

May T. h.
Director

j. Earnings per share :

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

k. Cash and Cash equivalents :

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

l. Contingent liabilities :

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

m. Provisions :

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

In terms of our report of even date.

For M. P. SUREKA & CO.

Chartered Accountants

Firm Registration No. 322097E

32, EZRA STREET,
ROOM No 653,
KOLKATA - 700 001



M.P.SUREKA

Partner

(Membership No. 050560)

DATE: 02/09/2016

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTION PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st March, 2016

	Particulars	As at 31st March 2016	As at 31st March 2015
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2 SHARE CAPITAL:-

(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share:-

Authorised Share Capital			
250000 equity shares of Rs. 10/- each	2,500,000.00	2,500,000.00	
(Previous year 25,00,00 equity shares of Rs. 10/- each)			
Issued, Subscribed and Paid-up Share Capital			
1,68,200 equity shares of Rs. 10/- each	1,682,000.00	1,682,000.00	
(Previous year 1,68,200 equity shares of Rs. 10/- each)			

(B) Terms/rights attached to equity shares:-

The Company has only class of shares, having a Par value of Rs. 10/- each . Each holder of equity shares is entitled to one vote per share. The Holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in Proportion to the number of equity shares held by the shareholders.

(C) Number of Equity Shares at the beginning of the year	168,200	168,200
Add: Issue during the year	-	-
Less: Share bought back	-	-
Number of Equity Shares at the end of the year	168,200	168,200

(D) Shares in the company held by each shareholder holding more than 5% shares:-

<u>Name of the Shareholder</u>	<u>No of Shares</u>	<u>(%)</u>	<u>No of Shares</u>	<u>(%)</u>
Manoj Todi	25600	15.22%	25600	15.22%
Manish Todi	65100	38.70%	65100	38.70%
Parbati Devi Todi	20000	11.89%	20000	11.89%
Emerald Relty Pvt Ltd	30000	17.84%	30000	17.84%
Daylight Sales Pvt Ltd	10000	5.95%	10000	5.95%
Sagnik Vinimoy Pvt Ltd	10000	5.95%	10000	5.95%



TODI CONSTRUCTIONS PVT. LTD.

Sanjay Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED

Particulars	As at 31st March 2016	As at 31st March 2015
3 RESERVES AND SURPLUS:-		
<u>Profit & Loss Account:-</u>		
Opening Balance	(3,501,838.92)	(2,552,453.73)
Addition during the year		
Deduction during the year	(1,579,965.53)	(949,385.19)
Closing Balance	<u>(5,081,804.45)</u>	<u>(3,501,838.92)</u>
<u>Securities Premium Account:-</u>		
Opening Balance	3,225,000.00	3,225,000.00
Addition during the year	-	-
Deduction during the year	-	-
Closing Balance	<u>3,225,000.00</u>	<u>3,225,000.00</u>
Total	(1,856,804.45)	(276,838.92)
4 Secured Loan :-		
BMW India Finance Services Pvt Ltd	2,144,592.84	2,688,127.73
Less:- Current Maturities On Long Term Borrowings	<u>602,836.40</u>	<u>543,534.89</u>
	1,541,756.44	2,144,592.84
ICICI Bank CAR Loan	4,262,602.00	-
Less:- Current Maturities On Long Term Borrowings	<u>915,196.50</u>	<u>-</u>
	3,347,405.50	-
ICICI Bank Term Loan	69,230,890.80	34,974,036.18
Less:- Current Maturities On Long Term Borrowings	<u>-</u>	<u>660,000.00</u>
	69,230,890.80	34,314,036.18
	<u>74,120,052.74</u>	<u>36,458,629.02</u>
1) Loans From BMW Finance Services Pvt Ltd is repayable in 60 Installments of Rs. 66473/-		
2) Term Loan From ICICI Bank is payable in 18 Installments of Rs 2, 20, 000/-		
5 SHORT TERM BORROWINGS:-		
<u>Loan Replayable on Demand</u>		
Unsecured Loan from Body Corporates	23,513,242.00	29,544,933.00
	<u>23,513,242.00</u>	<u>29,544,933.00</u>
6 TRADE PAYABELS		
Sundry Creditors for Materials	11,580,525.80	16,325,869.11
	<u>11,580,525.80</u>	<u>16,325,869.11</u>
7 OTHER CURRENT LIABILITIES:-		
TDS Payable	224,471.60	332,985.00
Service Tax Payable	288,801.00	-
Against Land (Sunny Skyline)	11,565,507.86	-
Advance Against Flats (Skyline)	172,163,382.82	107,833,306.00
Advance Against Flats (Crest)	75,291,592.54	11,637,966.50
Other Advances	16,933,700.00	52,533,700.00
Liabilities for Expenses	100,878.00	192,861.00
Current Liabilities on Long term Borrowings	1,518,032.90	1,203,534.89
Compensation Payable	-	-
	<u>278,084,364.72</u>	<u>173,734,153.39</u>

TODI CONSTRUCTIONS PVT. LTD.

Sugesh Todi
Director



TODI CONSTRUCTIONS PVT. LTD.

Mayank Todi
Director

8 FIXED ASSETS - TANGIBLE

DESCRIPTION	As at 31st March, 2015	Gross Carrying Amount		As at 31st March, 2015	As at 31st March, 2015	Accumulated Depreciation		As at 31st March, 2015	As at 31st March, 2015	Net Carrying Amount	
		Addition during the year	Deductions during the year			As at 31st March, 2015	Provided during the year			Deductions during the year	As at 31st March, 2015
CELLULAR PHONE	40,971.17	-	-	40,971.17	39,911.17	-	-	39,911.17	1,060.00	1,060.00	-
*COMPUTER	110,445.00	80,800.00	-	191,245.00	110,445.00	17,397.00	-	127,842.00	63,403.00	-	-
FURNITURE	55,920.00	-	-	55,920.00	42,868.00	2,775.00	-	45,734.00	10,186.00	12,961.00	-
XEROX MACHINE	40,000.00	-	-	40,000.00	37,595.00	405.00	-	38,000.00	2,000.00	2,405.00	-
Motor Car	4,388,200.00	5,401,032.00	-	9,789,232.00	1,363,744.00	1,555,405.00	-	2,919,149.00	6,870,083.00	3,024,458.00	-
Coffee Machine	11,500.00	-	-	11,500.00	3,465.00	3,664.00	-	7,129.00	4,371.00	6,035.00	-
TOTAL	4,847,026.17	5,481,832.00	-	10,328,858.17	1,598,119.17	1,579,646.00	-	3,177,765.17	6,961,103.00	3,046,917.00	-
PREVIOUS YEAR	696,421.17	3,980,620.00	-	4,677,041.17	351,187.17	1,246,932.00	-	1,598,119.17	3,046,917.00	-	-



TODI CONSTRUCTIONS PVT. LTD.

Singh
Director

TODI CONSTRUCTIONS PVT. LTD.

[Signature]
Director

TODI CONSTRUCTION PRIVATE LIMITED

9 NON CURRENT INVESTMENTS

Investment in Shares

	<u>As on 31.03.16</u>		<u>As on 31.03.15</u>	
	<u>No. of Shares</u>	<u>AMOUNT Rs.</u>	<u>No. of Shares</u>	<u>AMOUNT Rs.</u>
<u>A) Unquoted</u>				
Aambay Nirman Pvt Ltd	10,000	100,000.00	10,000	100,000.00
NPK Financial Services Pvt Ltd	10,000	100,000.00	10,000	100,000.00
Sagnik Vinimay Pvt Ltd	40,000	400,000.00	40,000	400,000.00
Day light Sales ltd	40,000	400,000.00	40,000	400,000.00
	<u>100,000</u>	<u>1,000,000.00</u>	<u>100,000</u>	<u>1,000,000.00</u>
<u>Aggregated Market Value of unquoted shares</u>		<u>N.A</u>		<u>N.A</u>



TODI CONSTRUCTIONS PVT. LTD.

Suyoshi Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suyoshi Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED

Particulars	As at 31st March, 2016	As at 31st March, 2015
10 LONG TERM LOANS & ADVANCES:-		
Security Deposit (Telephone)	3,000.00	3,000.00
Security Deposit (WBSEDCL)	51,936.00	51,936.00
	54,936.00	54,936.00
11 INVENTORIES:-		
Shares	891,417.00	891,417.00
Land	771,300.00	771,300.00
Construction WIP :-		
<u>Sunny Crest</u>		
Opening Balance	14,339,737.40	6,977,565.56
<i>Construction Expenses</i>	8,422,394.00	508,430.15
<i>Direct Expenses</i>	9,077,394.00	2,541,734.00
<i>Indirect and Overhead Expenses</i>	4,882,414.95	4,312,007.69
	36,721,940.35	14,339,737.40
<u>Sunny Skyline</u>		
Opening Balance	161,887,330.72	81,014,334.76
<i>Construction Expenses</i>	52,988,780.94	60,955,432.40
<i>Direct Expenses</i>	619,527.00	4,087,200.00
<i>Indirect and Overhead Expenses</i>	19,035,016.86	15,830,383.56
	234,530,655.52	161,887,330.72
TOTAL	272,915,312.87	177,889,785.12
12 CASH AND CASH EQUIVALENTS:-		
(A) Balances with Banks		
(i) Other bank balances		
(a) Deposits with more than 12 months	3,008,125.00	1,515,484.22
(b) Others	6,608,599.40	10,893,353.30
(B) Cash on hand	2,638,621.35	2,656,460.41
(as certified by management)		
Total	12,255,345.75	15,065,297.93
13 SHORT TERM LOANS & ADVANCES:-		
Unsecured (Considered goods)		
Advances		
To Related Parties	-	17,100,000.00
To Body Corporates	3,575,000.00	-
Against Land (Sunny Crest)	20,500,000.00	21,500,000.00
Against Land (Sunny Skyline)	-	19,949,578.57
Against Land	140,000.00	140,000.00
Kasba Projects	217,376.00	217,376.00
To others	2,859,643.00	-
To Creditors	14,024,829.62	1,235,277.00
Land Consideration	51,641,320.68	-
TDS	543,667.48	70,919.00
Security Service- Cr Recd	101,938.71	196,658.98
Interest Receivable	234,485.26	-
Work Contract	108,422.44	-
	93,946,683.19	60,409,809.55

TODI CONSTRUCTIONS PVT. LTD.

Suryashi Rishi
Director



TODI CONSTRUCTIONS PVT. LTD.

Suryashi Rishi
Director

TODI CONSTRUCTION PRIVATE LIMITED

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
14 OTHER INCOME:-		
Interest (TDS-15339, Previous year-2817)	153,379.00	27,783.00
Dividend	29,587.50	25,887.50
Rent	-	612.00
Fiat Cancellation Income	105,657.00	30,000.00
Interest on IT Refund	-	1,236.00
Interest on Term Deposits (TDS-3440, Previous year-NIL)	34,401.04	72,760.22
	<u>323,024.54</u>	<u>158,281.72</u>
15 CHANGES IN INVENTORIES:-		
<u>Land</u>		
Opening Stock	771,300.00	771,300.00
Closing Stock	771,300.00	771,300.00
Total (a):	<u>-</u>	<u>-</u>
<u>Shares</u>		
Opening Stock	891,417.00	1,329,582.30
Closing Stock	891,417.00	891,417.00
Total (b):	<u>-</u>	<u>438,165.30</u>
(A) + (B)	-	438,165.30
16 PURCHASE:-		
Shares	-	-
Land	-	-
	<u>-</u>	<u>-</u>
17 FINANCE COST:-		
Bank Charges	-	5,579.00
Interest On loan	254,141.11	252,857.73
	<u>254,141.11</u>	<u>258,436.73</u>
18 ADMINISTRATIVE EXPENSES		
Filing Fees	-	-
Payment to Statutory auditors - as auditors	41,500.00	18,810.00
Demat Charges	1,450.00	1,932.00
Computer Exp	10,750.00	-
Consultancy Fees	15,500.00	-
Telephone Charges	-	-
Round Off	2.96	(988.93)
Car Expenses	-	-
Legal Expenses	-	-
Asset Disposal	-	-
Brokerage On Sale Of Share	-	2,580.00
Service Tax & STT	-	1,289.81
	<u>69,202.96</u>	<u>23,812.88</u>



TODI CONSTRUCTIONS PVT. LTD.

Sujash Podi
Director

TODI CONSTRUCTIONS PVT. LTD.

Mayank
Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE NO 19: OTHER RELEVANT INFORMATIONS RELATING TO FINANCIAL STATEMENTS

A. NOTES ON ACCOUNTS

1. The accounting for Taxes on Income (AS 22) has not been provided as there is likely to be deferred assets which will be insignificant.
2. The previous year's figures have been regrouped / rearranged wherever necessary.

3. SUNNY CREST (PROJECT)

- (a) The Company has entered into a Joint Venture Development Agreement with the land owners on the 56:44 bases to develop and construct a residential complex known as "SUNNY CREST". The construction expenses incurred for the project including direct expenses and administrative expenses have been shown under construction work-in-progress.
- (b) Adjustable Advances given to the land owners have been shown under the head Loans & Advances.
- (c) No Profit & Loss account in respect of this project has been prepared as the same will be appropriately treated on completion of the project.

4. SUNNY SKYLINE (PROJECT)

- (a) The Company has entered into a Joint Venture Development Agreement with the land owners on the 70:30 bases to develop and construct a Residential Complex known as "SUNNY SKYLINE". The construction expenses incurred for the project including direct expenses and administrative expenses have been shown under construction work-in-progress. Profit & Loss of this project will be accounted for in the year of its completion.
- (b) The Company entered into an arrangement for advance sale of constructed area to a party on specific payment terms and received advances. The arrangement later on was litigated and referred to the Sole Arbitrator. Both the parties have agreed to cancel the arrangement on the basis of compensation payable by the company to the purchaser as per the arbitration award. Such compensation has been treated as cost of construction.
- (c) Advances received against flat booking have been shown under Current Liabilities to be dealt with appropriately in the year of Sale.



TODI CONSTRUCTIONS PVT. LTD.

Suryashi Podi
Director

TODI CONSTRUCTIONS PVT. LTD.

Mayank Ch.
Director

5. Related Party Transactions are as follows :

a. Key Managerial Persons:

- a) Manoj Todi
b) Manish Todi

b. Transactions with Related Party:

<u>Name of the Party</u>	<u>Nature of Relation</u>	<u>Nature of Transaction</u>	<u>Closing Balance</u>
Manish Todi	Director	Advance Taken	30, 33, 700/-

In terms of our report of even date.

For M. P. SUREKA & CO.
Chartered Accountants
Firm Registration No. 322097E

32, EZRA STREET,
ROOM No 653,
KOLKATA – 700 001



M.P.SUREKA
Partner
(Membership No. 050560)

DATE: 02/09/2016

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTION PRIVATE LIMITED

DETAILS OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31st March, 2016

Other Liabilities

Advance Against Flat- Sunny Skyline.

AMOUNT (Rs.)

Abhijit Dey B1-3B	3,423,166.00	
Amitava Bag B2-2B	3,636,025.18	
Amitava Des Gupta B1-4B	4,970,162.62	
Anindya Basu	3,890,762.00	
Anurag Rai B4 - 2C	3,921,664.00	
Aruna Kumar Mishra B2-2C	3,819,227.00	
Arup Kumar Ghosh B1- 1C	4,773,746.70	
Barun Sanku B4 -3B	3,735,431.00	
Bidyut Kumar Roy B2- 1B	3,730,445.00	
Biswajit Parida B4-3A	3,277,520.95	
Chaudhury Pradip Kr Roy B1 -4D	3,289,737.00	
Dayanoy Dubey B3-2D	2,255,363.00	
Debjyoti Sen B4-3D	4,183,953.00	
Gebarshi Basu B1-2B	4,130,022.00	
Debjit Sinha Roy B2-4D	4,910,329.60	
Dr. Debjyoti Tapadar B4-2E	3,327,083.00	
Dr. Subrata Chatterjee B4-3H	3,921,050.00	
Himadri Ghosh B4-2g	3,676,250.00	
Jayenarayan Prasad B4-2B	3,688,953.00	
Jayant Kumar Singh B2-3A	3,554,899.00	
Jayanta Dutta B1-3A	823,863.32	
Kaushik Sahoo B1-3C	4,690,489.00	
Kunal Kapasi B2-3B	3,209,674.00	
Maheesh Singhania B2-4A	1,874,148.00	
Manish Todi HUF B1-1A	3,977,108.00	
Manju Majumdar B2-1c	4,337,700.00	
Manjari Mondal B3-3G	3,188,519.00	
Mita Guha B2-3D	366,560.54	
Mitakashor Chatterjee B2-1d	4,093,009.00	
Naha Kumar Bose B3-2A	3,372,118.00	
Navin Kumar Chaudhary B3-3B	3,040,657.11	
Niladri Sekhar Tatarar B4-1G	3,542,872.00	
Pramod Ranjan Roy B2/4C	4,359,472.00	
Prasenjit Sinha B1-1B	4,610,350.00	
Probir Mitra B1-4C	4,457,523.00	
Sambhu Naskar B1-1D	95,910.00	
Sambit Kr Sahoo B4- 3C	2,915,003.00	
Sanku Mitra B1- 2C	4,773,747.95	
Sandip Dutta B4-2H	4,170,100.39	
Sandipan Dasgupta B3-3E	3,521,343.00	
Sangagna Sahoo B4-2D	2,827,318.00	
Serjay Shrivastava B3-1A	3,225,189.00	
Shashi Bhushan Verma B2 -3c	4,178,372.00	
Sonali Ganguly B3-1F	3,062,243.00	
Sourav Bimal Sarkar B3-2F	3,232,904.00	
Sudhir Kumar Singh B2-2A	3,353,498.50	
Suman Banerjee B3-3F	3,203,947.00	
Tanaya Banerjee B1-3D	3,749,650.15	
Tishala saha B1-2D	2,866,974.00	
Vidya Sagar Chowdhury B3-1D	821,537.80	
		172,163,382.82

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

May 7 d.
Director

Advances Against Flat- Sunny Crest

Abhijit Sarkar B2-1B	267,499.00	
Alo Dasidar B3-2E	4,029,282.00	
Amitava Mitra B2-1G	2,370,121.04	
Anjan Kusum Dutta B2-3E	2,069,100.75	
Anup Prakash B2-3C	98,375.00	
Ashok Kumar Samanta B1-4H	1,378,398.00	
Asit Kumar Das B1-2A	1,902,667.01	
Atanu Roy B1-3H	1,202,116.46	
Ayan Dutta B3-4A	3,316,784.00	
Biswanjanj Dasai B2-3H	1,031,119.00	
Dipali Das B2-2B	484,550.00	
Indranil Ghosh B1-2A	4,694,013.00	
Indranil Sarkar B3-2B	4,106,748.00	
Jayanta Mitra B2-1B	206,750.00	
Joydeep Roy B2-4B	3,788,600.00	
Kaushik Ghosh B3-3A	1,247,599.00	
Kaushik Mukherjee B4-3G	3,780,256.00	
Krishnendu Roy Chowdhuri B1-2H	2,512,124.61	
Manish Kr Das B2-3D	3,061,585.22	
Papiya Dutta B3-3D	999,600.00	
Parantap Banerjee B2-2C	96,376.00	
Partha Pratim Mondal B4-3F	3,847,314.00	
Purnendu Mukherjee B1-3B	1,462,000.00	
Pursattan Pramanik B2-3D	1,016,569.67	
Rahul De B1-1B	1,521,167.50	
Ruhana Sarkar B2-1A	2,602,732.15	
Sayan Saha B3-3C	3,350,835.00	
Smrutikatha Sahoo B2-3A	2,508,331.58	
Soham Mukherjee B2-1A	3,603,090.00	
Subarni Paul B2-1C	1,899,720.30	
Subhdeep Bose B3-3B	1,015,560.00	
Subhojit Chatterjee B4-1H	4,249,150.25	
Sujoy Sarkar B4-3D	1,269,601.00	
Tara Ma Traders B2	1,453,650.00	
Utam Chakraborty B2-4D	2,005,200.00	75,291,592.54
	<hr/>	

Against Property-

Sunita Choralia	300,000.00	
Manoj Choralia	300,000.00	
Dibyendu Guha	7,800,000.00	
Manish Todi	3,033,700.00	
Chhanda Das	2,400,000.00	
Ajit Das	3,100,000.00	16,933,700.00
	<hr/>	

LIABILITIES FOR EXPENSES:

Vinayak Print Home	1,675.00	
M.P. Sureka & Co (Audit Fees)	65,379.00	
Trade License Fees	1,550.00	
Shivam Fiscal Services Pvt Ltd	6,500.00	
Todi Corner (N) Owners & Tenants Welfare Association	3,072.00	100,876.00
	<hr/>	

264,489,551.36

TODI CONSTRUCTIONS PVT. LTD.

Sujash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

May Todi
Director

Bank

Axis Bank (Tollygunge Branch)	92,627.37
Axis Bank (Kestha Branch)	55,488.40
Axis Bank Escrow A/c	1,000.00
Industrial Bank (Fixed Deposits)	488,655.03
ICICI Bank	4,881,895.68
ICICI Bank Escrow	-
ICICI Bank term	583,037.13
Industrial Bank	395,895.79
	<u>6,608,599.40</u>

Inventories**Shares**

Name of the Company	No of Shares	Bonus Shares	Cost Price	Market Price	Amount (lower of cost price or market price)	Amount (At cost price)
Havell's India	-	300	-	-	-	-
Larsen & Toubro	100	-	1,667.71	1718.00	166,770.64	160,770.64
Reliance Industries	300	-	1,054.12	824.70	247,410.00	315,225.01
Tata Consultancy Services	100	-	672.16	2547.05	67,215.70	67,215.70
	100	-	916.21	2547.05	91,621.00	91,621.00
Hidilco	600	-	186.79	129.15	77,490.00	112,074.42
	500	-	143.85	129.15	84,575.00	71,325.00
Tata Steel	100	-	540.24	316.85	31,685.00	54,023.50
Reddy Laboratories	100	-	1,447.09	3497.45	144,709.00	144,709.00
Thermax	-	-	-	-	-	-
					<u>891,476.34</u>	<u>1,024,674.27</u>
Diminution in Value of Stock (Shares)			133,097.93			

TODI CONSTRUCTIONS PVT. LTD.

Suryash Toddi
Director

TODI CONSTRUCTIONS PVT. LTD.

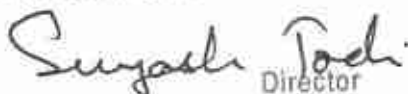
May Th
Director

TODI CONSTRUCTION PRIVATE LIMITED

DETAILS OF BALANCE SHEET AS AT 31st March, 2016

<u>Short Term Loan and Advance</u>		<u>Amount (Rs)</u>
(a) To Body Corporate		
Starlite Commercial Pvt Ltd		3,575,000.00
		<u>3,575,000.00</u>
(b) To Others		
<i>Advance to Landlords</i>		
Sunny Crest -	Mihir Kanti Bhowmik	500,000.00
	Chhandá Das	2,500,000.00
	Sudeshna Das	1,000,000.00
	Ajit Das	3,000,000.00
	Irfan Alam	10,000,000.00
	Armit Das	1,000,000.00
	Bipin Commercial Pvt Ltd	500,000.00
	Swapnil Vintrade Pvt Ltd	500,000.00
	Satyen Vincorn Pvt Ltd	500,000.00
	Anoop Choudhary	500,000.00
	Gajrup Dealmark Pvt Ltd	500,000.00
		<u>20,500,000.00</u>
Sunny Skyline -	Air Conditioner	947,143.00
	Lift	1,259,500.00
	Starlight Developers	185,000.00
		<u>2,391,643.00</u>
Water Treatment Plant		468,000.00
Advance Against Land		140,000.00
Advance Against Land (Sunny Skyline Project B)		-
Kastha projects (Security charges-178328 and labour charges-39050)		217,376.00
		<u>23,717,019.00</u>
(c) TDS/ ADVANCE		
	-2016-17	472,748.48
	-2015-16	88,102.00
	-2014-15	2,817.00
		<u>543,667.48</u>
(d) Advance Received From Creditors		
<u>Advance against Flat -CREST</u>		
Nirmal Baran Majumdar B2-2C		708.00
Prabodh Sachidanand Soreng B2-3F		177.00
Pratibha Tirkey B2-3D		180.00
<u>Advance against Flat -SKYLINE</u>		
Manoj Kr Choradia B4-4E		9,270.00
Samrat Roy B1-3D		7,108.00
Sunita Choradia B3-4D		9,270.00
Sudip Goswami		15,000.00
Tara ma Traders		951,420.00
T.C. Ray & CO		10,000.00
Vodafone		14,228.82
Windows Magic India (P) Ltd		200,000.00
Nandalal Ravat		500.00
National Enterprises		17,090.00
Santana Construction		1,020,000.00
Sarmilee Enterprises		8,500,000.00
Biswas Enterprises		148,500.00
B.P.Engineers & Electronics Pvt Ltd		361,723.00
Chakraborty Construction		506,000.00
Chowdhury Works		30,000.00
Knock Adv Agency		190,000.00
Magic Bricks		6,600.00
Ajit Biswas		100,000.00
GR.J Elevator Pvt Ltd		183,250.00
Md Reja Wood Works		1,000.00
OCL India Ltd		1,306,575.00
ALOM poly Extrusion Pvt ltd		8,223.00
Basudeb Das		35,000.00
Sanyalson Associates Consultants Pvt ltd		373,000.00
		<u>14,024,829.62</u>

TODI CONSTRUCTIONS PVT. LTD.


Sanyasi Todi
Director

TODI CONSTRUCTIONS PVT. LTD.


Sanyasi Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED, KOLKATA

DETAILS OF UNSECURED LOANS FROM RELATED PARTIES AS AT 31st March, 2016

DETAILS OF UNSECURED LOANS FROM OTHERS AS AT 31st March, 2016

Name of Party	Opening Balance	Addition to Loan	Repayment	Interest for the Year	TDS	Closing Balance
Khetan Tracon Pvt Ltd	2,433,690.00	-	-	292,643.00	29,285.00	2,697,248.00
Subhanshi Business Pvt Ltd	1,200,000.00	-	-	-	-	1,200,000.00
Top Flow Vincom Pvt Ltd	4,338,518.00	5,000,000.00	9,891,427.00	614,343.00	61,434.00	-
Prestige Vyapsar Pvt Ltd	-	500,000.00	-	44,014.00	4,401.00	539,613.00
Satya Capital Services Pvt Ltd	-	2,000,000.00	-	36,000.00	3,600.00	2,032,400.00
Almoet Commodities Pvt Ltd	110,737.00	3,000,000.00	3,110,737.00	-	-	-
Balasaria Holdings Pvt Ltd	1,606,520.00	-	1,700,059.00	103,932.00	10,393.00	-
Cheers Consultancy Pvt Ltd	74,120.00	-	74,120.00	-	-	-
Indo Mercantile Pvt Ltd	3,506,103.00	500,000.00	6,236.00	324,616.00	32,462.00	4,290,021.00
Kirteshwan Vintrade Pvt Ltd	1,979,289.00	-	1,993,605.00	15,929.00	1,593.00	-
Needful DealTrade Pvt Ltd	2,231,216.00	-	2,339,733.00	120,575.00	12,056.00	-
NiseKanth Fin Build Pvt Ltd	6,918,537.00	-	2,918,537.00	375,781.00	37,578.00	4,338,203.00
Night Bird Commodities Pvt Ltd	606,432.00	-	-	-	-	606,432.00
Ritadhara Sales Pvt Ltd	2,608,184.00	-	2,612,067.00	4,315.00	432.00	-
Veenky Agencies Pvt Ltd	1,007,323.00	-	1,059,262.00	57,689.00	5,770.00	-
Shivparan Veniyya Pvt Ltd	1,824,284.00	-	-	219,514.00	21,952.00	2,021,846.00
Geekay Commercial & Credit Services	-	5,000,000.00	-	541,644.00	54,165.00	5,487,479.00
TOTAL :	30,744,933.00	11,000,000.00	25,707,773.00	2,299,561.00	220,958.00	23,513,242.00

TODI CONSTRUCTIONS PVT. LTD.

Singh
Director

TODI CONSTRUCTIONS PVT. LTD.

Director
Director

Todi Constructions Pvt. Ltd.
1598, RAJDANGA MAIN ROAD
Kolkata-700107

Details of Project Expenses

		Amount (Rs)
LAND A/C		
As per Last A/c		771,300.00
Direct Expenses		
TOTAL A		771,300.00
 PROJECT SUNNY CREST		
		Amount (Rs)
Opening WIP		14,339,737.40
Indirect Expenses		
Bank Commission		69,544.00
Cleaning & Maintenance		2,075.00
Insurance		106,088.00
Interest on Bank & Car Loan		1,098,961.66
Loan Processing Fee		612,500.00
Security Services		199,178.00
Travelling & Conveyance		31,780.00
Brokerage Against Sale Of Flat		667,895.41
Cartage and Freight		6,760.00
Donation		25,500.00
Electricity Charges		52,478.00
Salary & Bonus		793,250.00
Bank Charges		4,437.38
Professional Fees		667,000.00
General expenses		51,179.00
Advertisement Expenses		293,698.50
		4,882,414.95
Direct Expenses		9,077,394.00
Purchase of Construction material		8,422,394.00
TOTAL B		22,382,262.95
TOTAL		36,721,940.35
 PROJECT SUNNY SKYLINE		
Construction Expenses		
Construction Material	37,987,524.93	
Labour Etc	15,001,256.01	52,988,780.94
Direct Expenses		619,527.00
TOTAL C		53,608,307.94
Indirect Expenses		
Donation		312,500.00
Club Expenses		27,337.22
Cartage & Freight		57,281.50
Car Parking		12,500.00
Cleaning & Legal		41,750.00
Director Salary		2,319,000.00
Bank Charges		6,391.00
Advertisement Expenses		670,411.50
Education Cess		
Website Development		25,315.00
Brokerage Against Sale Flat		2,012,155.00
Business Development		618,679.78
Installation Charges		93,000.00
Interest On Education Cess		190.00
Interest On TDs		18,624.00
Interest on Service Tax		27,639.00
Interest On Secondary & Higher Education cess		95.00
Electric Charges		145,821.00
Filing Fees		9,054.50
Garden Expenses		124,008.00
General Expenses		82,673.00
Hire Charges		
Salary and Bonus		1,484,070.00
S&H Education cess On Cancellation Charges		
Security Services		518,777.00
Service Tax On Cancellation Charges		
Telephone Charges		107,177.03
Interest on Unsecured Loan		5,520,887.31
Interest on Bank Loan		4,396,837.46
Travelling & Conveyance		175,785.00
Loan Processing Fees		
Motor Car expenses		112,011.00
Postage & Stamp		
Repair & Maintenance		9,700.00
Repair & Maintenance (n)		
Printing & Stationary		37,877.00
Maintenance Charges		16,970.00
Professional fees		136,000.00
Project Insurance		
Petrol & Diesel		4,218.56
		19,035,016.88
TOTAL D		19,035,016.88
Opening Balance		161,887,330.72
Add: Addition During the Year		72,643,324.80
TOTAL		234,530,655.52

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Maya Th
Director

Todi Constructions Pvt. Ltd.
1598, RAJDANGA MAIN ROAD
Kolkata - 700107

Particulars	As at 31st March 2016 Amount(Rs)
4 Sundry Creditor	
All Time Services & Cleaning	121,520.00
All Time Services & Security	12,992.00
Arihant Iron & Steel Product Pvt. Ltd.	1,546,304.00
Bath Scape	642,436.00
B.G.Hardware	81,816.20
Bhagwati Plyboard	264,259.00
Bipendra Sharma	35,677.00
Charu Graphics	3,518.00
Chilmech Techno Pvt. Ltd	9,700.00
Classic Enterprise	191,700.00
C.S. Associates	2,088.10
Deepika Sureka	6,900.00
H2O Proof	74,141.00
HDFC Realty Limited	58,769.00
Jamshed Mallik	500,857.00
Madhab Roy Furiture	228,803.00
Mangla traders	151,312.00
N.G. Construction	142,000.00
Progressive Construction Enterprise	5,552,266.00
Pugalia & associates	8,500.00
R. Das	79,287.00
Richa Agarwal	15,039.00
Sannata Mondal	21,133.50
S.P. Enterprise	6,700.00
Tapan Kayal	35,500.00
Tapan Naiya	62,404.00
Tapas Mondol	21,010.00
T.N. Enterprise	86,130.00
Trans Organics India Pvt Ltd	43,000.00
Wilson Handicraft & Decors	96,281.00
West bengal Concrete Industries Pvt ltd	34,285.00
Unique Construction	246,210.00
Uttam Mondal	214,642.00
Wilson Marbles	782,125.00
Wilson Marbles & Granites Pvt. Ltd	201,221.00
Grand Total	11,580,525.80

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

May Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED

32, Eera Street, 11th Floor
Kolkata - 700001

FIXED ASSETS - TANGIBLE IT Act

DESCRIPTION	Rate	Gross Carrying Amount		Accumulated Depreciation		Net Carrying Amount		
		As at 31st March, 2015	Addition during the year	As at 31st March, 2015	Provided during the year	As at 31st March, 2016	As at 31st March, 2015	
CELLULAR PHONE	15%	40,671.17	-	40,070.17	135.00	40,305.17	766.00	901.00
COMPUTER	60%	110,445.00	90,000.00	110,445.00	24,240.00	134,685.00	56,560.00	-
FURNITURE	10%	55,520.00	-	55,920.00	2,091.00	57,912.00	18,008.00	20,009.00
XEROX MACHINE	15%	40,060.00	-	40,000.00	2,887.00	23,562.00	16,418.00	19,315.00
DAR	15%	4,388,200.00	5,401,032.00	8,789,232.00	945,542.25	1,730,643.25	8,058,588.75	3,503,099.00
COFFEE MACHINE	15%	11,500.00	-	11,500.00	1,455.00	3,181.00	8,319.00	9,775.00
TOTAL		4,647,036.17	5,481,032.00	10,128,888.17	976,281.25	1,970,218.42	8,158,669.75	3,553,099.00
PREVIOUS YEAR		588,421.17	3,980,620.00	351,187.17	643,073.00	994,210.17	3,652,826.00	

Date Of addition
Cbr

31/10/2015	3,450,924.00
28/11/2015	580,766.06
15/02/2016	29,860.94
15/01/2016	1,330,581.00
	5,401,032.00

Computer

23/11/2015	72,000.00
04/01/2016	8,300.00
	80,300.00

TODI CONSTRUCTIONS PRIVATE LIMITED
32, EZRA STREET, 11TH FLOOR,
KOLKATA - 700 001

Date of Incorporation : 31.01.1996
PAN : AAAC9689F

Asst. Year : : 2017-18
Year Ended : : 31.03.2017
Ward : : 4(1)/KOL

COMPUTATION OF TAXABLE INCOME & TAX

A	<u>INCOME FROM BUSINESS</u>	AMOUNT Rs	AMOUNT Rs
	Loss as per Profit & Loss Account	(2,520,495)	
	Add : Depreciation Considered Separately	2,579,545	
	Add: Expenses Related to exempted income u/s 14A (0.50% of Average investment and Shares in Stock)	9,289	
		68,339	
	Less: Dividend	20,438	
	Less: Depreciation as per Income Tax Rules	1,632,592	(1,584,690)
B	<u>INCOME FROM OTHER SOURCES</u>		
	-Dividend	20,438	
	Less- Exempted u/s 10(34)	20,438	-
	TAXABLE INCOME	:	(1,584,690)
	TAX ON ABOVE	:	NIL
	ADD : EDUCATION CESS	:	NIL
	T. D. S.	:	522,909
	REFUNDABLE	:	522,909

Unabsorbed losses carry forwarded

<u>Asst Year</u>	<u>Filed on</u>	<u>Business Loss</u>	<u>Short Term Loss</u>	<u>Depreciation</u>	<u>Adjusted during the year</u>	<u>Total</u>
2008-09	29.09.08	-	59,703.00	-	-	59,703.00
2009-10	24.09.09	37,195.00	-	2,745.00	-	39,940.00
2011-12	02.09.11	312,814.00	-	4,986.00	-	317,800.00
2012-13	28.09.12	658,220.00	-	4,986.00	-	663,206.00
2013-14	25.09.13	1,336,746.11	-	68,705.00	-	1,405,451.11
2014-15	28.11.14	16,020.37	-	58,459.00	-	74,479.37
2015-16	24.11.15	-	-	360,539.00	-	360,539.00
2016-17	07.10.16	20,450.00	-	976,281.25	-	996,731.25
2017-18		-	-	1,584,690.11	-	1,584,690.11
		2,381,445.48	59,703.00	3,061,391.36	-	5,502,539.84

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF "TODI CONSTRUCTIONS PRIVATE LIMITED"

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Todi Constructions Private Limited ("the company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its **LOSS** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order ,2016 ("the Order") issued by the Central Government of India in exercise of powers conferred by sub section 11 of Section 143 of the Act, we enclose in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by sub-section 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of sub-section 2 of Section 164 of the Act.
 - f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 19.6 to the financial statements.

FOR M. P. SUREKA & CO.

Chartered Accountants
(Firm's Registration No. 322097E)



M. P. Sureka
M. P. Sureka
(Partner)

(Membership No. 050560)

PLACE:- KOLKATA

DATE:- 02.09.2017

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) As explained to us fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
2. a) As explained to us, inventory has been physically verified during the year by the management at reasonable intervals.
b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventory. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Act. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.
6. Maintenance of cost records under sub section (1) of Section 148 of the Act as prescribed by the Central Government is not applicable to the Company.
7. a) According to the information and explanations given to us and on the basis of records of the company, amount deducted/accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, and Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us and on the basis of the documents and records, there are no disputed statutory dues.
c) According to the information and explanations given to us and on the basis of our examination of the records of the company, there were no amounts which were required to be transferred to Investor Education and Protection Fund.




8. The Company has not defaulted in repayment of its loans to any financial institution, banks, government or debenture holders during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

PLACE:- KOLKATA

DATE:- 02.09.2017

FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)




M. P. Sureka
(Partner)
(Membership No. 050560)

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Todi Constructions Private Limited** in conjunction with our audit of the financial statements of the company for the year ended 31st March 2017,

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE:- KOLKATA

DATE:- 02.09.2017

FOR M. P. SUREKA & CO.

Chartered Accountants

(Firm's Registration No. 322097E)



M. P. Sureka

(Partner)

(Membership No. 050560)

TODI CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31st March, 2017

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	16,82,000.00	16,82,000.00
(b) Reserves and Surplus	3	(44,22,467.06)	(18,58,804.45)
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	5,92,42,200.34	7,41,20,052.74
(3) Current Liabilities			
(a) Short Term Borrowings	5	2,45,61,434.00	2,35,13,242.00
(b) Trade Payables	6	1,79,76,299.88	1,15,80,525.80
(c) Other Current Liabilities	7	47,92,25,102.61	27,80,84,364.72
TOTAL		57,82,64,569.77	38,71,23,380.81
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	64,43,351.10	69,51,103.00
(b) Non-Current Investments	9	10,00,000.00	10,00,000.00
(c) Loans Term Loans & Advances - Deposits	10	54,936.00	54,936.00
(2) Current Assets			
(a) inventories	11	41,22,91,054.39	27,29,15,312.87
(b) Cash and cash equivalents	12	1,87,09,226.11	1,22,55,345.75
(c) Short-Term Loans and Advances	13	13,87,66,002.17	9,39,46,683.19
TOTAL		57,82,64,569.77	38,71,23,380.81

Significant Accounting Policies

Note Nos. 1 to 19 form an integral part of these Financial Statements

32, EZRA STREET
ROOM NO. 853
KOLKATA - 700 001

DATE :02/09/2017

In terms of our report of even date
For **M. P. SUREKA & CO.**
Chartered Accountants



M.P. Sureka
M.P. SUREKA

Partner
(M. No.050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

M. P. Sureka
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2017

Particulars	Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
REVENUE			
I. Revenue from Operations		-	-
II. Other Income	14	4,10,674.65	3,23,024.54
III. Total Revenue (I + II)		<u>4,10,674.65</u>	<u>3,23,024.54</u>
EXPENSES			
Changes in inventories of finished goods	15	67,192.30	-
Purchase/ Addition of stock in trade	16	-	-
Finance cost	17	1,95,242.10	2,54,141.11
Depreciation & Amortisation	8	25,79,544.90	15,79,646.00
Other expenses	18	89,189.96	69,202.96
IV. Total Expenses		<u>29,31,169.26</u>	<u>19,02,990.07</u>
Profit before exceptional and extraordinary items (III-IV)		(25,20,494.61)	(15,79,965.53)
VI. Exceptional Items(Net)		-	-
VII. Profit before Tax (PBT) (V-VI)		(25,20,494.61)	(15,79,965.53)
VIII. Tax Expense		-	-
Current Tax		-	-
Adjustment for the Previous Year		45,168.00	-
IX. Profit / (Loss) for the period (PAT) (VII-VIII)		<u>(25,65,662.61)</u>	<u>(15,79,965.53)</u>
X. Earning per equity share			
(1) Basic/Diluted		(15.25)	(9.39)

32, EZRA STREET
ROOM NO. 653
KOLKATA - 700 001

DATE :02/09/2017

In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants



M.P. Sureka
M.P. SUREKA
Partner
(M. No 050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of accounts :

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for depreciation is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

b. Use of estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventories :

- i) Raw Materials have been valued at cost (arrived on weighted average basis) or net realizable value whichever is lower.
- ii) Work in progress and Finished goods have been valued at cost with the inclusion of appropriate overheads, wherever applicable, and excise duty payable/paid or net realizable value whichever is lower.

d. Fixed Assets :

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

e. Depreciation :

Depreciation on Fixed Assets is provided on written down value method as per the Useful Life prescribed in Schedule II of the Companies Act, 2013

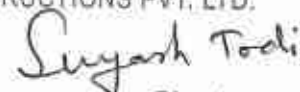
In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

TODI CONSTRUCTIONS PVT. LTD.


Director



TODI CONSTRUCTIONS PVT. LTD.


Director

f. Impairment of assets :

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

g. Revenue Recognition :

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date.

h. Borrowing costs :

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

i. Taxation :

Tax expense comprises of current deferred income tax and short provision of earlier year taxes.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred Income Tax (AS-22) is not applicable to the Company as there are no items having impact on taxation.

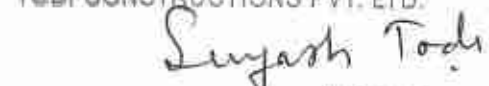
MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

TODI CONSTRUCTIONS PVT. LTD.


Director



TODI CONSTRUCTIONS PVT. LTD.


Director

j. Earnings per share :

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

k. Cash and Cash equivalents :

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

l. Contingent liabilities :

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

m. Provisions :

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

In terms of our report of even date.

For M. P. SUREKA & CO.
Chartered Accountants

Firm Registration No. 322097E

32, EZRA STREET,
ROOM No 653,
KOLKATA - 700 001



M.P.SUREKA

Partner

(Membership No. 050560)

DATE: 02/09/2017

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st March, 2016

Particulars	As at 31st March 2017	As at 31st March 2016
-------------	-----------------------	-----------------------

2 SHARE CAPITAL:-

(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share:-

Authorised Share Capital

250000 equity shares of Rs. 10/- each	25,00,000.00	25,00,000.00
(Previous year 25,00,00 equity shares of Rs. 10/- each)		

Issued, Subscribed and Paid-up Share Capital

1,68,200 equity shares of Rs. 10/- each	16,82,000.00	16,82,000.00
(Previous year 1,68,200 equity shares of Rs. 10/- each)		

(B) Terms/rights attached to equity shares:-

The Company has only class of shares, having a Par value of Rs. 10/- each . Each holder of equity shares is entitled to one vote per share. The Holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in Proportion to the number of equity shares held by the shareholders.

(C) Number of Equity Shares at the beginning of the year	1,68,200	1,68,200
Add: Issue during the year	-	-
Less: Share bought back	-	-
Number of Equity Shares at the end of the year	<u>1,68,200</u>	<u>1,68,200</u>

(D) Shares in the company held by each shareholder holding more than 5% shares:-

Name of the Shareholder	No. of Shares	(%)	No. of Shares	(%)
Manoj Todi	25600	15.22%	25600	15.22%
Manish Todi	65100	38.70%	65100	38.70%
Parbati Devi Todi	20000	11.89%	20000	11.89%
Emerald Reity Pvt Ltd	30000	17.84%	30000	17.84%
Daylight Sales Pvt Ltd	10000	5.95%	10000	5.95%
Sagnik Vinimoy Pvt Ltd	10000	5.95%	10000	5.95%



TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	As at 31st March 2017	As at 31st March 2016
3 RESERVES AND SURPLUS:-		
Profit & Loss Account:-		
Opening Balance	(50,81,804.45)	(35,01,838.92)
Addition during the year		
Deduction during the year	(25,65,862.61)	(15,79,965.53)
Closing Balance	<u>(76,47,467.06)</u>	<u>(50,81,804.45)</u>
Securities Premium Account:-		
Opening Balance	32,25,000.00	32,25,000.00
Addition during the year	-	-
Deduction during the year	-	-
Closing Balance	<u>32,25,000.00</u>	<u>32,25,000.00</u>
Total	(44,22,467.06)	(18,56,804.45)
4 Secured Loan :-		
BMW India Finance Services Pvt Ltd	62,75,331.83	21,44,592.84
Less:- Current Maturities On Long Term Borrowings	16,03,734.02	6,02,838.40
	<u>46,71,597.81</u>	<u>15,41,758.44</u>
ICICI Bank CAR Loan	33,47,405.50	42,62,602.00
Less:- Current Maturities On Long Term Borrowings	10,05,134.90	9,15,196.50
	<u>23,42,270.60</u>	<u>33,47,405.50</u>
ICICI Bank Term Loan	5,22,28,331.93	6,92,30,890.80
Less:- Current Maturities On Long Term Borrowings	-	-
	<u>5,22,28,331.93</u>	<u>6,92,30,890.80</u>
	<u>5,92,42,200.34</u>	<u>7,41,20,052.74</u>
1) Loans From BMW Finance Services Pvt Ltd is repayable in 60 Installments of Rs. 66473/- on Car no WB02AF-2357 2) Loans From BMW Finance Services Pvt Ltd is repayable in 60 Installments of Rs. 97805/- on Car no WB06N-8000 3) Term Loan From ICICI Bank is payable in 18 Installments of Rs 2, 20, 000/-		
5 SHORT TERM BORROWINGS:-		
Loan Replorable on Demand		
Unsecured Loan from Body Corporates	2,45,61,434.00	2,35,13,242.00
	<u>2,45,61,434.00</u>	<u>2,35,13,242.00</u>
6 TRADE PAYABLES		
Sundry Creditors for Materials	1,79,76,299.88	1,15,80,525.80
	<u>1,79,76,299.88</u>	<u>1,15,80,525.80</u>
7 OTHER CURRENT LIABILITIES:-		
TDS Payable	2,81,806.00	2,24,471.60
Service Tax Payable	-	2,86,801.00
Against Land (Sunny Skyline)	3,41,68,513.82	1,15,85,507.86
• Advance Against Flats (Skyline)	28,68,97,755.49	17,21,63,382.82
• Advance Against Flats (Crest)	14,44,20,632.38	7,52,91,592.54
• Other Payables	1,01,30,000.00	1,69,33,700.00
Liabilities for Expenses	7,37,526.00	1,00,876.00
Current Liabilities on Long term Borrowings	28,08,868.92	15,18,032.90
	<u>47,92,25,102.61</u>	<u>27,80,84,364.72</u>

TODI CONSTRUCTIONS PVT. LTD.

Suryesh Todi
Director



TODI CONSTRUCTIONS PVT. LTD.

Mary Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

32, Ezra Street, 11th Floor
Kolkata - 700001

■ FIXED ASSETS - TANGIBLE

DESCRIPTION	As at 31st March, 2016	Gross Carrying Amount		Accumulated Depreciation		Net Carrying Amount			
		Addition during the year	Deductions during the year	As at 31st March, 2017	As at 31st March, 2016	Provided during the year	Deductions during the year	As at 31st March, 2017	As at 31st March, 2016
CELLULAR PHONE	40,971.17	-	-	40,971.17	39,911.17	-	-	1,060.00	1,060.00
COMPUTER	1,91,245.00	17,145.00	-	2,08,390.00	1,27,842.00	40,163.18	-	40,384.82	63,453.00
FURNITURE	55,920.00	-	-	55,920.00	45,734.00	2,057.00	-	3,129.00	10,188.00
XEROX MACHINE	40,000.00	-	-	40,000.00	38,000.00	-	-	2,000.00	2,000.00
Motor Car	97,89,232.00	50,40,908.00	-	1,48,30,140.00	29,19,149.00	25,32,925.36	-	63,78,035.64	68,70,083.00
Coffee Machine	11,500.00	-	-	11,500.00	7,129.00	1,994.00	-	2,377.00	4,371.00
Counting Machine	-	13,740.00	-	13,740.00	-	2,375.35	-	11,364.65	-
TOTAL	1,01,28,868.17	60,71,793.00	-	1,62,00,661.17	31,77,765.17	25,79,644.90	-	94,43,351.10	69,51,103.00
PREVIOUS YEAR	45,47,036.17	54,81,832.00	-	1,01,28,868.17	15,98,119.17	15,79,646.00	-	89,51,103.00	30,46,917.00



TODI CONSTRUCTIONS PVT. LTD.

Sudipk Toddi
Director

TODI CONSTRUCTIONS PVT. LTD.

Mamun Talukder
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

9 NON CURRENT INVESTMENTS

Investment in Shares

	As on 31.03.17		As on 31.03.16	
	No. of Shares	AMOUNT Rs.	No. of Shares	AMOUNT Rs.
A) Unquoted				
Aambay Nirman Pvt Ltd	10,000	1,00,000.00	10,000	1,00,000.00
NPK Financial Services Pvt Ltd	10,000	1,00,000.00	10,000	1,00,000.00
Sagnik Vinimay Pvt Ltd	40,000	4,00,000.00	40,000	4,00,000.00
Day light Sales ltd	40,000	4,00,000.00	40,000	4,00,000.00
	1,00,000	10,00,000.00	1,00,000	10,00,000.00
<u>Aggregated Market Value of unquoted shares</u>		<u>N.A</u>		<u>N.A</u>



TODI CONSTRUCTIONS PVT. LTD.
Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.
Manoj Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	As at 31st March, 2017	As at 31st March, 2016
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10 LONG TERM LOANS & ADVANCES:-

Security Deposit (Telephone)	3,000.00	3,000.00
Security Deposit (WBSEDCL)	51,936.00	51,936.00
	<u>54,936.00</u>	<u>54,936.00</u>

11 INVENTORIES:-

Shares	8,24,224.70	8,91,417.00
Land	7,71,300.00	7,71,300.00
Construction WIP :-		
<u>Sunny Crest</u>		
Opening Balance	3,67,21,940.35	1,43,39,737.40
Construction Expenses	1,62,23,484.23	84,22,394.00
Direct Expenses	2,08,45,461.00	90,77,394.00
Indirect and Overhead Expenses	1,39,78,469.39	48,82,414.95
	<u>8,77,69,354.97</u>	<u>3,67,21,940.35</u>
<u>Sunny Skyline</u>		
Opening Balance	23,45,30,855.52	16,18,87,330.72
Construction Expenses	7,44,30,466.19	5,29,88,780.94
Direct Expenses	77,690.00	6,19,527.00
Indirect and Overhead Expenses	1,38,87,363.01	1,90,35,016.86
	<u>32,29,26,174.72</u>	<u>23,45,30,855.52</u>
TOTAL	<u>41,22,91,054.39</u>	<u>27,29,15,312.87</u>

12 CASH AND CASH EQUIVALENTS:-

(A) Balances with Banks		
(i) Other bank balances		
(a) Deposits with more than 12 months	35,26,875.00	30,08,125.00
(b) Others	1,10,28,375.85	66,08,599.40
(B) Cash on hand (as certified by management)	21,53,975.26	26,38,621.35
Total	<u>1,67,09,226.11</u>	<u>1,22,55,345.75</u>

13 SHORT TERM LOANS & ADVANCES:-

Unsecured (Considered goods)

Advances

To Related Parties		
✓ To Body Corporates	1,38,15,000.00	35,75,000.00
✓ Against Land (Sunny Crest)	2,00,00,000.00	2,05,00,000.00
✓ Against Land	1,40,000.00	1,40,000.00
✓ Kasba Projects	2,17,376.00	2,17,376.00
* To others	31,74,643.00	28,59,643.00
✓ To Creditors	1,26,44,940.43	1,40,24,829.62
* Advances against Immovable Properties (Sunny Crest)	2,20,000.00	-
* Amenities And Extra Charges Receivable	9,83,922.40	-
✓ Land Consideration	8,60,69,326.64	5,16,41,320.68
✓ TDS	5,93,828.17	5,43,667.48
* Security Service- Cr Recd	2,26,264.64	1,01,938.71
* Interest Receivable	5,30,700.89	2,34,485.26
Work Contract		1,08,422.44
✓ Advances to Staff	1,50,000.00	-
	<u>13,87,66,002.17</u>	<u>9,39,46,683.19</u>

TODI CONSTRUCTIONS PVT. LTD.

Suryash Toeli
Director



TODI CONSTRUCTIONS PVT. LTD.

Mangal Talwar
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
14 OTHER INCOME:-		
ICICI DSR-FDR Interest Income	2,93,091.00	1,53,379.00
Dividend	(20,437.50)	29,587.50
Fiat Cancellation Income	(39,846.00)	1,05,657.00
Interest on TDS	21,261.52	-
Interest on Term Deposits (TDS-3440, Previous year-NIL)	(36,038.83)	34,401.04
	<u>4,10,874.85</u>	<u>3,23,024.54</u>
15 CHANGES IN INVENTORIES:-		
Land		
Opening Stock	7,71,300.00	7,71,300.00
Closing Stock	(7,71,300.00)	(7,71,300.00)
Total (a):	-	-
Shares		
Opening Stock	8,91,417.00	8,91,417.00
Closing Stock	(8,24,224.70)	(8,91,417.00)
Total (b):	67,192.30	-
(A) + (B)	67,192.30	-
16 PURCHASE:-		
Shares	-	-
Land	-	-
	<u>-</u>	<u>-</u>
17 FINANCE COST:-		
Bank Charges	402.50	-
Intrest On loan	1,94,839.60	2,54,141.11
	<u>1,95,242.10</u>	<u>2,54,141.11</u>
18 ADMINISTRATIVE EXPENSES		
Filing Fees	-	-
Payment to Statutory auditors - as auditors	29,500.00	41,500.00
Demat Charges	-	1,450.00
Computer Exp	34,415.00	10,750.00
Consultancy Fees	-	15,500.00
Sundry Balances W/off	25,274.96	2.96
	<u>89,189.96</u>	<u>69,202.96</u>



TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Marij Todi
Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE NO 19: OTHER RELEVANT INFORMATIONS RELATING TO FINANCIAL STATEMENTS

A. NOTES ON ACCOUNTS

1. The accounting for Taxes on Income (AS 22) has not been provided as there is likely to be deferred assets which will be insignificant.
2. The previous year's figures have been regrouped / rearranged wherever necessary.

3. SUNNY CREST (PROJECT)

- (a) The Company has entered into a Joint Venture Development Agreement with the land owners on the 56:44 bases to develop and construct a residential complex known as "SUNNY CREST". The construction expenses incurred for the project including direct expenses and administrative expenses have been shown under construction work-in-progress.
- (b) Adjustable Advances given to the land owners have been shown under the head Loans & Advances.
- (c) No Profit & Loss account in respect of this project has been prepared as the same will be appropriately treated on completion of the project.

4. SUNNY SKYLINE (PROJECT)

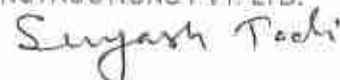
- (a) The Company has entered into a Joint Venture Development Agreement with the land owners on the 70:30 bases to develop and construct a Residential Complex known as "SUNNY SKYLINE". The construction expenses incurred for the project including direct expenses and administrative expenses have been shown under construction work-in-progress. Profit & Loss of this project will be accounted for in the year of its completion.
- (b) The Company entered into an arrangement for advance sale of constructed area to a party on specific payment terms and received advances. The arrangement later on was litigated and referred to the Sole Arbitrator. Both the parties have agreed to cancel the arrangement on the basis of compensation payable by the company to the purchaser as per the arbitration award. Such compensation has been treated as cost of construction.
- (c) Advances received against flat booking have been shown under Current Liabilities to be dealt with appropriately in the year of Sale.

TODI CONSTRUCTIONS PVT. LTD.


Director



TODI CONSTRUCTIONS PVT. LTD.


Director

5. Related Party Transactions are as follows :

a. Key Managerial Persons:

- a) Manoj Todi
b) Manish Todi

b. Transactions with Related Party:

<u>Name of the Party</u>	<u>Nature of Relation</u>	<u>Nature of Transaction</u>	<u>Closing Balance</u>
Manish Todi	Director	Advance Repaid	30,33,700/-

6. As per notification by MCA dated 30th March, 2017, details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 are as provided in the Table below:-

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	NIL	4,54,617.00	4,54,617.00
(+) Permitted receipts	NIL	6,10,000.00	6,10,000.00
(-) Permitted payments	NIL	32,664.00	32,664.00
(-) Amount deposited in Banks	NIL	NIL	NIL
Closing cash in hand as on 30.12.2016	NIL	10,31,953.00	10,31,953.00

In terms of our report of even date.

For M. P. SUREKA & CO.
Chartered Accountants
Firm Registration No. 322097E

32, EZRA STREET,
ROOM No 653,
KOLKATA - 700 001

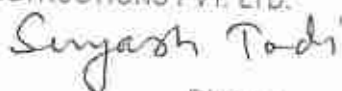



M.P.SUREKA
Partner
(Membership No. 050560)

DATE: 02/09/2017

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PVT. LTD.

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

DETAILS OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31st March, 2017

Other Liabilities

AMOUNT (Rs.)

Advance Against Flat- Sunny Skyline		
Abhijit Das B3-4D	3,620,600.00	
Abhijeet Dey B1-3B	3,423,166.00	
Abhijit Singha Roy B3-A (Servants' Qtr)	95,500.00	
Amitava Bag B2-2B	3,636,023.18	
Amitava Dasgupta B1-4B	5,219,977.62	
Anindya Basu B3-3D	4,707,910.00	
Anurag Rai B4-2C	4,199,085.00	
Arjit Biswas B4-4G	3,842,100.00	
Aruna Kumar Mishra B2-2C	3,350,089.00	
Arup Kumar Ghosh B1-1C	5,024,964.50	
Ashis Chakraborty B4-3E	4,018,609.00	
Barun Sanyal B4-3B	4,404,511.50	
Bidyut Kumar Roy B2-1B	3,739,445.00	
Bijan Kumar Ray B4-3A	3,848,899.00	
Bhrajajit Parida B4-3A	5,361,199.00	
Chaudhury Pradip Kr. Roy B1-4D	3,051,257.00	
Chayanoy Dabey B3-3D	2,938,390.00	
Debabrata Debnath B4-2F	1,430,567.00	
Debjayoti Sen B4-3D	4,674,382.00	
Debnishi Basu B1-2B	4,130,022.00	
Debasis Pramanik B1-1D	3,235,244.00	
Debdatta Bose B4-4D	2,555,000.00	
Debjit Sena Roy B2-4D	5,468,519.10	
Devjani Mitra B4-4A	988,588.00	
Dr. Debajyoti Tapadar B4-2E	3,914,792.50	
Dr. Subrata Chatterjee B4-3H	4,382,346.00	
Dulal Saha B1-3E	4,109,854.00	
Gautam Kumar B1-2E	4,160,891.00	
Gouri Das B4-4E	4,365,824.00	
Hamzari Ghosh B4-3G	4,126,233.00	
Jayanta Dutta B1-3A	4,790,555.95	
Jayanta Kumar Das B4-1C	4,261,988.00	
Jayanti Kumar Singh B2-3A	3,554,899.00	
Jayasreeyan Prasad B4-2B	4,132,899.00	
Jhilam Kundu Sena B4-1B	4,178,490.50	
Kanturi Basu Roy B4-4F	922,833.00	
Kaushik Sahoo B1-3C	4,706,438.00	
Khanaj Mukherjee B1-1A	3,432,800.00	
Kunal Kapasi B2-3B	3,409,674.00	
Mahesh Singhania B2-4A	1,274,148.00	
Manju Majumdar B2-1C	4,568,000.00	
Manpreet Mandal B3-3G	3,913,314.60	
Manoj Kumar Gouda B2-4A	3,683,898.00	
Mika Dutta B2-3D	5,318,209.74	
Mirakshar Chatterjee B2-1D	4,592,183.00	
Naba Kumar Bose B3-2A	3,760,218.00	
Nandini Bhowmik B1-4E	4,082,172.00	
Nayim Kumar Chaudhury B3-3B	3,298,188.71	
Niladri Gekhar Talwar B4-1G	3,995,302.00	
Pranod Ranjan Roy B2/4C	4,661,996.88	
Prasenjit Sena B1-1B	4,862,999.50	
Probit Mitra B1-4C	4,959,256.47	
Raju Mukherjee B4-2A	4,407,294.00	
Sambit Kr Sahoo B4-3C	4,540,998.27	
Samik Mitra B1-2C	4,773,747.95	
Sandipan Chakraborty B3-2G	3,718,749.75	
Sandipan Dasgupta B3-3E	4,060,801.00	
Sandip Dutta B4-3H	4,660,700.99	
Sangeeta Sahoo B4-2D	4,587,585.00	
Sasqay Shrivastava B3-1A	3,079,800.00	
Sarajoy Bhattacharjee B3-4F	3,629,598.00	
Satirooa Pattanik B4-4A	4,516,104.00	
Shashi Bhushan Verma B2-3C	4,483,073.22	
Sonali Ganguly B3-1F	3,002,905.88	
Soumen Chakraborty B1-1E	4,414,000.00	
Sourav Bimal Senkar B3-2F	3,641,677.00	
Subhadip Bandopadhyay B4-4H	2,388,000.00	
Sudhir Kumar Singh B2-2A	3,353,498.50	
Sudipta Debnath B3-4B	4,442,000.00	
Suman Banerjee B3-3F	3,579,096.00	
Swarnava Dey B3-2C	4,079,219.00	
Tanaya Banerjee B1-3D	3,749,600.10	
Trohalo Saha B1-2D	3,216,974.00	
Vidya Sagar Chawdhury B3-1D	3,805,048.00	
		286,897,758.49

TODI CONSTRUCTIONS PVT. LTD.

Manoj Talwar
Director

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

Advance Against Flat- Sunny Crest

Abhijit Sarkar B2-1B	4,012,499.02	
Abhik Mondal B3-1E	2,311,158.58	
Alo Dasgupta B3-2E	4,454,089.85	
Amrita Mitra B2-1G	3,950,201.85	
Anjan Kusum Dutta B2-3E	2,981,338.75	
Anup Prakash B2-3C	3,188,223.00	
Arush-Gupta B3-4B (LL)	2,936,013.00	
Avil Kumar Das B1-2A	4,630,735.64	
Asok Kumar Samanta B1-4H	6,011,174.24	
Atanu Roy B1-3H	5,121,706.72	
Ayan Dutta B3-4A	3,603,611.00	
Bowaranjan Delai B2-3H	4,035,459.50	
Debarati Dutta B2-1H	4,177,874.00	
Debarati Ghosh B4-4B	76,400.00	
Dipali Das B2-2B	484,550.00	
Indrani Ghosh B1-2A	4,941,033.42	
Indrani Sarkar B2-2B	4,589,983.85	
Jayasa Mitra B2-1D	3,132,787.00	
Jaydeep Roy B2-4B	3,880,000.00	
Kartik Paramanik B4-2D (LL)	1,232,000.00	
Kausik Mukherjee B4-3G	4,451,503.00	
Koushik Ghosh B3-3A	2,794,496.00	
Krishendu Roy Chowdhury B1-2H	6,100,869.11	
Kuntal Biswas B2-1E	47,750.00	
Manish Kumar De B2-2D	5,075,302.22	
Papita Dutta B3-3D	1,470,907.00	
Paranjoy Banerjee B2-2C	3,188,224.00	
Partha Mukhopadhyay B4-3B (LL)	68,880.00	
Partha Pratin Mondal B4-3F	4,526,251.00	
Pranab Chakraborty B4-3C (LL)	202,498.00	
Purnendu Mukherjee B1-3B (Crest)	5,502,000.20	
Purnotam Pramanik B2-3D	2,005,650.67	
Rahul De B1-1B	3,804,312.50	
Rehana Sarkar B2-1A	4,326,029.22	
Sankal Kumar Das B4-2F	825,721.00	
Sayan Saha B3-3C	4,775,570.00	
Sinnatirekha Sahoo B2-3A	4,150,954.00	
Soham Mukherjee B2-1A	3,897,171.00	
Srabani Paul B2-1C	3,188,200.32	
Subhodeep Bose B3-3B	1,754,376.30	
Subhojit Chatterjee B4-1H	4,749,047.25	
Sujoy Sarkar B4-3D	1,289,001.00	
Swapnil Kumar Halder B3-2D(LL)	2,352,570.65	
Tara Ma Traders B3	1,453,650.00	
Uttam Chakraborty B3-4D	3,242,002.00	
	<u>144,400,632.88</u>	

Against Property

Aji Das	3,040,000.00	
Dibyendu Guha	4,800,000.00	
Chanda Das	2,296,000.00	
	<u>10,136,000.00</u>	

LIABILITIES FOR EXPENSES

Manoj Kumar Chandra	300,000.00	
Sunita Chandra	300,000.00	
Vinayak Prind Home	1,975.00	
M.P. Soreka & Co. (Audit Fees)	110,029.00	
Trade License Fees	1,355.00	
Shivam Fiscal Services Pvt. Ltd.	14,500.00	
Todi Corner (N) Owners & Tenant Welfare Association	3,072.00	
	<u>737,526.00</u>	
	<u>442,185,913.87</u>	

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suryashree Todi
Director

Bank

Axis Bank (Tollygunge Branch)
 Axis Bank (Kasbe Branch)
 Axis Bank Escrow A/c
 Industrial Bank (Fixed Deposits)
 ICICI Bank
 ICICI Bank (A/c-7385)
 ICICI Bank term
 ICICI Bank(A/c-7385)
 ICICI Bank(A/c-7545)
 Industrial Bank

106,205.37 ✓
 916,454.85
 1,000.00
 499,555.03 ✓
 382,237.88
 1,759,143.00
 6,967,773.93

305,895.79 ✓
11,026,378.55

Inventories
 Shares

Name of the Company	No of Shares	Bonus Shares	Cost Price	Market Price As on 31/03/2017	Amount (lower of cost price or market price)	Amount (At cost price)
Havells India	-	200	-	465.75	-	-
Larsen & Toubro	100	-	1,667.71	1051.79	105,179.00	166,770.64
Balmain Industries	300	-	1,054.12	660.45	198,135.00	316,235.01
Tata Consultancy Services	100	-	672.16	2322.10	67,215.70	67,215.70
	100	-	616.21	2322.10	91,621.00	91,621.00
Hidalgos	800	-	186.79	161.85	97,170.00	152,074.42
	500	-	143.85	161.85	71,925.00	71,925.00
Tata Steel	100	-	540.24	462.7	46,270.00	54,023.50
Reddy Laboratories	100	-	1,447.89	2832.35	144,708.00	144,708.00
Thermax	-	-	-	-	-	-
					<u>824,224.70</u>	<u>1,024,574.27</u>
Diminution in Value of Stock (Shares)			200,349.57			

TODI CONSTRUCTIONS PVT. LTD.

Mangal Taha
 Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Pali
 Director

TODI CONSTRUCTIONS PRIVATE LIMITED

DETAILS OF BALANCE SHEET AS AT 31st March, 2017

Short Term Loan and Advance

Amount (Rs)

(a) To Body Corporate

Vogue Commosales Pvt Ltd	6,765,000.00 ✓	
Prospect Commosales Pvt Ltd	6,050,000.00 ✓	
Starlife Infradev Pvt Ltd	500,000.00 ✓	
Starlife Land Developers	500,000.00 ✓	
	<u>13,815,000.00</u>	

(b) To Others

<u>Advance to Landlords</u>		
Sunny Crest -	Ajit Das	3,000,000.00 ✓
	Amit Das	1,000,000.00 ✓
	Bipin Commercial Pvt Ltd	500,000.00 *
	Chhanda Das	2,500,000.00 *
	Gajrup Dealmark Pvt Ltd	500,000.00 *
	Irfan Alam	10,000,000.00 ✓
	Mihir Kanti Bhowmik	500,000.00 ✓
	Satyen Vincorn Pvt Ltd	500,000.00 ✓
	Sudeshna Das	1,000,000.00 ✓
	Swapnil Vintrade Pvt Ltd	500,000.00 *
		<u>20,000,000.00</u>
Sunny Skyline -	Air Conditioner	947,143.00 ✓
	LIFT	1,259,500.00
		<u>2,206,643.00</u>
Anoop Chaudhary		500,000.00 ✓
Water Treatment Plant		468,000.00 *
Advance Against Land		140,000.00 ✓
Amenities And Extra Charges		963,922.40 ✓
Kasbha projects		217,376.00 ✓
		<u>4,515,941.40</u>
<u>(c) TDS/ TCS/ADVANCE</u>		
	-2017-18	522,909.17 ✓
	-2015-16	68,102.00 ✓
	-2014-15	2,817.00 ✓
		<u>693,828.17</u>

(d) Advance Received From Creditors

<u>Advance against Properties</u>		
Amit Das		55000 ✓
Irfan Alam		500000 ✓
Sudeshna Das		55000 ✓
<u>Advance against Flat -SKYLINE</u>		
Ajit Biswas		100,000.00 ✓
Alom Poly Extrusions Pvt Ltd		8,223.00 ✓
Basudev Das		35,000.00 ✓
GRJ Elevator Pvt Ltd		49,000.00 ✓
High Commercial pvt Ltd		500,000.00 ✓
Maa Tara Traders		1,051,219.00 ✓
Magenta dealers pvt Ltd		500,000.00 ✓
Millenium Retailers Pvt Ltd		500,000.00 ✓
Natioani Enterprise		17,090.00 *
OCL India Ltd.		2,226,894.00 ✓
OTIS Elevator Company(India) Ltd		210,000.00 ✓
Prioritee Solutions		800.00 ✓
Sanyalson Associates Consultants Pvt Ltd		910,500.00 ✓
Sudip Goswami		15,000.00 ✓
SVM Engineerings		1,100,000.00 ✓
Trans Organics India Pvt Ltd		4,757,000.00 ✓
Vodafone		14,214.43 ✓
Watco(India)		40,000.00 ✓
		<u>12,644,940.43</u>

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTIONS PRIVATE LIMITED, KOLKATA

DETAILS OF UNSECURED LOANS FROM RELATED PARTIES AS AT 31st March, 2017

DETAILS OF UNSECURED LOANS FROM OTHERS AS AT 31st March, 2017

Name of Party	Opening Balance	Addition to Loan	Repayment	Interest for the Year	TDS	Closing Balance
Aela Bhuja Tradelinks Pvt. Ltd.	0	1500000	0	104,301.00	10430	1,593,871.00
Blue Motion Corporation Pvt Ltd	0	2500000	0	177,534.00	17753	2,659,781.00
Pronto Industrial Services Ltd	0	2500000	0	217,503.00	21760	2,695,843.00
Kheitan Tracon Pvt Ltd	2,697,248.00	-	2,500,000.00	-	-	197,248.00
Subharshi Business Pvt Ltd	1,200,000.00	-	-	-	-	1,200,000.00
Prestige Vyapaar Pvt Ltd	539,613.00	-	39,613.00	45,000.00	4,500.00	540,500.00
Satya Capital Services Pvt Ltd	2,032,400.00	-	-	180,000.00	18,000.00	2,194,400.00
Indo Mercantile Pvt Ltd	4,290,021.00	-	4,000,000.00	60,877.00	6,088.00	362,810.00
NoelKanth Fin Build Pvt Ltd	4,336,203.00	-	-	360,000.00	36,000.00	4,652,203.00
Night Bird Commodities Pvt Ltd	906,432.00	-	-	-	-	906,432.00
Shivarpan Vaniya Pvt Ltd	2,021,846.00	-	-	135,000.00	13,500.00	2,143,346.00
Geekay Commercial & Credit Services	5,487,479.00	-	487,479.00	450,000.00	45,000.00	5,405,000.00
TOTAL :	23,513,242.00	6,500,000.00	7,027,992.00	1,750,315.00	175,031.00	24,561,434.00

TODI CONSTRUCTIONS PVT. LTD.

Manoj Tal.
Director

TODI CONSTRUCTIONS PVT. LTD.

Sujesh Toal
Director

Todi Constructions Pvt. Ltd.

32, Ezra Street, 11th Floor
Kolkata

Details of Project Expenses

Amount (Rs)

<u>LAND A/C</u>		
As per Last A/c		771,300.00
Direct Expenses		
TOTAL A		771,300.00

<u>PROJECT SUNNY CREST</u>			Amount (Rs)
Opening WIP			36,721,940.35
Indirect Expenses			
Advertisement Expenses			302,000.00
Bank Charges			258.75
Brokerage Against Sale Of Flat			1,889,722.62
Cartage and Freight			5,803.72
Cleaning & Maintenance			45,775.00
Donation			236,000.00
Electricity Charges			138,080.00
General expenses			175,103.00
Insurance			149,857.00
Interest on Bank & Car Loan			6,688,231.34
Labour Licence Fees			1,500.00
Printing & stationery			36,194.00
Professional Fees			121,000.00
Repairs & Maintenance			31,800.00
Salary & Bonus			3,790,652.00
Security Services			179,968.00
Subscription Expenses			14,451.56
Telephone Charges			139,623.40
Travelling & Conveyance			19,370.00
			<u>13,976,489.39</u>
Direct Expenses			20,845,461.00
Purchase of Construction material			<u>16,223,484.23</u>
TOTAL B			51,047,414.62
TOTAL			87,769,354.97

<u>PROJECT SUNNY SKYLINE</u>			
Construction Expenses			
Construction Material	57,321,864.11		
Labour Etc	14,074,332.08		
Lift	3,034,250.00		
Direct Expenses			74,430,456.19
			<u>77,690.00</u>
TOTAL C			74,508,156.19

Indirect Expenses			
Advertisement Expenses			920,389.80
Bank Charges			28,415.75
Brokerage Against Sale Flat			3,252,846.50
Business Development			796,403.00
Car Parking			1,260.00
Cartage & Freight			179,768.61
Donation			272,500.00
Electric Charges			230,521.00
Filing Fees			15,598.50
Garden Expenses			80,000.00
General Expenses			86,297.00
Interest on Bank Loan			2,609,140.00
Interest paid			1,750,315.00
Interest on Service Tax			149,179.00
Intrest On Swachh Bharat Cess			4,225.00
Intrest On Swachh Bharat Cess			12.00
Intrest On TDS			10,133.00
Interest on Car Loan (Mercades_Wb06M_4000)			276,823.00
Maintenance Charges			2,945.00
Motor Car expenses			29,252.00
Motor Car Insurance			141,208.60
Petrol & Diesel			4,200.59
Printing & Stationary			20.00
Repair & Maintenance			4,000.00
Repair & Maintenance (o)			87,971.00
Salary and Bonus			2,054,950.00
Security Services			301,172.00
Service Tax On Cancellation Charges			20,027.00
Telephone Charges			4,612.86
Travelling & Conveyance			408,601.00
Website Development			164,576.00
			<u>13,897,363.01</u>
TOTAL D			234,530,655.52
Opening Balance			88,395,519.20
Add:- Addition During the Year		TOTAL C+D	<u>322,926,174.72</u>
TOTAL			322,926,174.72

TODI CONSTRUCTIONS PVT. LTD.

Manoj Tri.
Director


TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

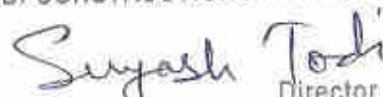
Todi Constructions Pvt. Ltd.
32, Ezra Street, 11th Floor
Kolkata - 700001

Particulars	As at 31st March 2017
	Amount(Rs)
4 Sundry Creditor	
Airtel	2,513.86
All Time Services & Cleaning	15,680.00
All Time Services & Security	227,930.00
Arihant Iron & Steel Product Pvt. Ltd.	1,247,644.00
B.G. Hardwares	14,550.20
B.P. Engineerings & Electronics pvt ltd	409,396.00
Basudev Ganguly	79,239.00
Bath Scape	78,177.00
Biswas Enterprise Material	135,195.00
Castlewood (India)	302,181.00
Chakraborty construction	54,440.00
Charu Graphics	3,439.00
Classic Enterprise	49,700.00
D.K. Technology	3,800.00
Dee power	10,000.00
Dum Dum Commotrade Pvt Ltd	36,000.00
Dutta construction	377,598.60
Gupta Electric	128,744.00
Jamshed Mallick	1,273,812.07
Knock Adv Agency	39,320.00
KNR Marketing	3,306.00
Mangla traders	101,312.00
Mondal Builders	33,600.00
New Max India	3,000.00
Pradip Kundu	22,000.00
Prioritee	7,917.00
Progressive Construction Enterprise	1,165,324.00
Pugalia & associates	17,500.00
R. Das	12,436.00
Rashmi Infotech	7,200.00
S & P Associates	175,320.00
S.P. Enterprise	6,700.00
Sanatana Construction	4,188,916.50
Sarmilee enterprise	3,812,539.43
Sourav Sarkar	32,400.00
Subhash Chandra Giri	5,390.00
Suvendu Sarkar	1,650,330.00
Tapas Mondol	41,119.00
Techno Q	18,090.00
Tourland Holidays Pvt Ltd	38,426.00
Unique	1,760,285.00
Untitled Studios Pvt Ltd	36,000.00
Uttam Mondal	214,642.00
West Bengal concrete Industries (p) Ltd	34,285.00
Wilson Marbles	98,902.22
Grand Total	17,976,299.88

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTION PRIVATE LIMITED

32, Ezra Street, 11th Floor
Kolkata - 700001

FIXED ASSETS - TANGIBLE IT Act

DESCRIPTION	Rate	Gross Carrying Amount		Accumulated Depreciation		Net Carrying Amount	
		As at 31st March, 2016	Addition during the year	As at 31st March, 2016	Provided during the year	As at 31st March, 2017	As at 31st March, 2016
CELLULAR PHONE	15%	40,971.17	-	40,205.17	115.00	40,320.17	651.00
COMPUTER	60%	191,245.00	17,145.00	134,685.00	39,080.00	173,765.00	56,560.00
FURNITURE	10%	55,920.00	-	37,812.00	1,801.00	39,713.00	18,008.00
XEROX MACHINE	15%	40,000.00	-	23,582.00	2,483.00	26,045.00	16,415.00
CAR	15%	9,789,232.00	5,040,908.00	1,730,843.25	1,586,856.00	3,317,499.25	8,056,586.75
COFFEE MACHINE	15%	11,500.00	-	3,191.00	1,248.00	4,437.00	8,309.00
COUNTING MACHINE	15%	-	13,740.00	-	1,031.00	1,031.00	-
TOTAL		10,128,868.17	5,071,793.00	1,970,218.42	1,532,592.00	3,602,810.42	8,158,649.75

Date of addition	
Car	02/01/2017
	5,040,908.00
	<u>5,040,908.00</u>
Computer	27/03/2017
	17,145.00
	<u>17,145.00</u>
counting Machine	11/11/2016
	13,740.00
	<u>13,740.00</u>

TODI CONSTRUCTIONS PVT. LTD.
Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.
Manoj Todi
Director

**TODI CONSTRUCTIONS PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2016-17**

FOR ASSETS EXISTING AS ON 31.03.2017

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2016-17	WDV as on 31st Mar 2017
30-Jul-2014	Coffee Machine	11,500	7,129	4,371	5.00	1.67	3.33	575	10,925	45.63%	365	1,994.00	2,377
1-May-2010	Xerox Machine	40,000	38,000	2,000	5.00	5.92	(0.92)	2,000	38,000	0.00%	365	-	2,000
1-Apr-2010	Mobile	40,971	39,911	1,060	5.00	6.00	(1.00)	1,060	39,911	0.00%	365	-	1,060
1-Apr-2005	Furniture & Fixture	45,000	42,750	2,250	10.00	11.01	(1.01)	2,250	42,750	0.00%	365	-	2,250
4-Mar-2015	Furniture & Fixture	10,920	2,984	7,936	10.00	1.08	8.92	546	10,374	25.91%	365	2,057.00	5,879
11-Nov-2016	Counting Machine	13,740	-	-	5.00	-	-	687	13,053	45.07%	140	2,375.35	11,365
Car													
1-Jan-2012	Motor Car	450,000	327,885	122,115	8.00	4.25	3.75	22,500	427,500	36.28%	365	44,302.14	77,813
7-May-2014	Motor Car	3,938,200	1,992,129	1,946,071	8.00	1.90	6.10	196,910	3,741,290	31.30%	365	609,203.39	1,336,868
31-Oct-2015	Car	3,450,924	448,869	3,002,055	8.00	0.42	7.58	172,546.00	3,278,378	31.23%	365	937,674.10	2,064,381
28-Nov-2015	Car	589,766	62,581	527,185	8.00	0.34	7.66	29,488.00	560,278	31.23%	365	164,663.53	362,521
15-Feb-2016	Car	29,661	1,142	28,519	8.00	0.12	7.88	1,483.00	28,178	31.23%	365	8,907.82	19,611
15-Jan-2016	Car	1,330,681	86,542	1,244,139	8.00	0.21	7.79	66,534.00	1,264,147	31.23%	365	388,599.40	855,540
2-Jan-2017	Car	5,040,908	-	-	8.00	-	8.00	252,045.00	4,788,863	31.23%	88	379,604.98	4,661,303
Computer													
23-Nov-2015	Computer	72,000	16,072	55,928	3.00	0.35	2.65	3,600.00	68,400	63.16%	365	35,323.95	20,604
4-Jan-2016	Printer	8,800	1,326	7,474	3.00	0.24	2.76	440.00	8,360	63.16%	365	4,720.55	2,753
27-Mar-2017	Computer	17,145	-	-	3.00	-	-	857.00	16,288	63.16%	4	118.68	17,026
Total Assets		15,090,216	3,067,320	6,951,103				753,521	14,336,695			2,579,544.90	9,443,351

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED
Plot No. FB-13, 1598, RAJDANGA MAIN ROAD KOLKATA Kolkata-700107

Date of Incorporation : 31.01.1996
 PAN : AAAC9889F

Asst. Year : : 2017-18
 Year Ended : : 31.03.2017
 Ward : : 4(1)/KOL

COMPUTATION OF TAXABLE INCOME & TAX

	AMOUNT Rs	AMOUNT Rs
A INCOME FROM BUSINESS		
Loss as per Profit & Loss Account		
Add: Depreciation Considered Separately	6,45,685	
Add: Expenses Related to exempted income u/s 14A (0.50% of Average Investment and Shares in Stock)	33,07,247	
	7,999	
Less: Dividend	41,60,931	
Less: Depreciation as per Income Tax Rules	17,500	
	19,36,558	22,06,873
B INCOME FROM OTHER SOURCES		
-Dividend	17,500	
Less- Exempted u/s 10(34)	17,500	
	-	
TAXABLE INCOME	:	22,06,873
Less: Brought forward business losses		
2011-12	3,12,814.00	
2012-13	6,63,206.00	
2013-14	12,35,853.00	
		22,06,873
TAX ON ABOVE	:	-
ADD : EDUCATION CESS	:	-
TAX LIABILITY (A)	:	-

COMPUTATION OF MAT U/S 115JB:-

BOOK PROFIT		8,45,684.00
Less:- Book loss or depreciation whichever is lower		1,14,739.00
Less - Dividend exempted		17,500.00
Adjusted Book Profit		7,13,445.00
Tax on Above @ 18.5%		1,31,967.00
Add - Edu. Cess @ 3%		3,968.00
TAX LIABILITY (B)		1,35,947.00
HIGHER OF 'A' AND 'B'		1,35,947.00
Add:- Interest		
U/s 234A	1,358.00	
U/s 234B	9,516.00	
U/s 234C	3,820.00	
		14,695.00
Less:- Advance Tax		1,50,642.00
Less:- TDS & TCS (A.Y. 2018-19)		60,304.00
Payable/(Refundable)		90,338.00

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
 Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj K.
 Director

Unabsorbed losses carry forwarded as per IT

<u>Asst. Year</u>	<u>Filed on</u>	<u>Business Loss</u>	<u>Short Term Loss</u>	<u>Depreciation</u>	<u>Adjusted during the year</u>	<u>Total</u>
2009-10	24.09.09	-	-	2,745.00	-	2,745.00
2011-12	02.09.11	3,12,814.00	-	4,986.00	3,12,814.00	4,986.00
2012-13	28.09.12	6,63,206.00	-	4,966.00	6,63,206.00	4,966.00
2013-14	25.09.13	13,38,746.00	-	66,705.00	12,30,853.00	1,74,596.00
2014-15	28.11.14	16,020.37	-	58,459.00	-	74,479.37
2015-16	24.11.15	-	-	3,60,539.00	-	3,60,539.00
2016-17	07.10.16	20,450.00	-	9,76,281.25	-	9,96,731.25
2017-18	26.10.17	-	-	15,84,690.11	-	15,84,690.11
		23,49,236.37	-	30,61,391.36	22,06,873.00	32,03,764.73

BOOK LOSSES

<u>FY</u>	<u>Business loss</u>	<u>Depreciation loss</u>
2010-11	3,00,138	4,986
2011-12	6,58,220	41,048
2012-13	13,14,045	66,705
2013-14	-	58,459
2014-15	-	9,49,385
2015-16	-	15,79,966
2016-17	-	25,20,495

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF "TODI CONSTRUCTIONS PRIVATE LIMITED"

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Todi Constructions Private Limited** ("the company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Cont....2

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its **PROFIT** and its Cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order ,2016 ("the Order") issued by the Central Government of India in exercise of powers conferred by sub section 11 of Section 143 of the Act, we enclose in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by sub-section 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of sub-section 2 of Section 164 of the Act.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE:- KOLKATA
DATE:- 02.09.2018

FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)




M. P. Sureka
(Partner)
(Membership No. 050560)

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) As explained to us fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
2. a) As explained to us, inventory has been physically verified during the year by the management at reasonable intervals.
b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventory. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Act. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.
6. Maintenance of cost records under sub section (1) of Section 148 of the Act as prescribed by the Central Government is not applicable to the Company.
7. a) According to the information and explanations given to us and on the basis of records of the company, amount deducted/accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, and Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2018 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us and on the basis of the documents and records, there are no disputed statutory dues.
c) According to the information and explanations given to us and on the basis of our examination of the records of the company, there were no amounts which were required to be transferred to Investor Education and Protection Fund.



8. The Company has not defaulted in repayment of its loans to any financial institution, banks, government or debenture holders during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. Being a private limited company, this clause is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

PLACE:- KOLKATA

DATE:- 02.09.2018

FOR M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)



M. P. Sureka
M. P. Sureka
(Partner)
(Membership No. 050560)

TODI CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31st March, 2018

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	16,82,000.00	16,82,000.00
(b) Reserves and Surplus	3	(35,76,782.16)	(44,22,467.06)
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	7,61,52,072.69	5,92,42,200.34
(3) Current Liabilities			
(a) Short Term Borrowings	5	1,31,92,118.00	2,45,61,434.00
(b) Trade Payables	6	1,56,43,578.76	1,79,76,299.88
(c) Other Current Liabilities	7	22,14,07,806.05	47,92,25,102.61
TOTAL		32,45,00,793.34	57,82,64,569.77
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	84,32,069.34	94,43,351.11
(b) Non-Current Investments	9	10,00,000.00	10,00,000.00
(c) Loans Term Loans & Advances	10	54,936.00	54,936.00
(2) Current Assets			
(a) Current Investment	11	8,45,119.00	-
(b) Trade Receivable	12	-	-
(c) Inventories	13	20,21,32,928.95	41,22,91,054.39
(d) Cash and cash equivalents	14	70,98,034.85	1,87,09,226.11
(e) Short-Term Loans and Advances	15	10,49,37,704.76	13,87,66,002.17
TOTAL		32,45,00,793.34	57,82,64,569.77

Significant Accounting Policies

Note Nos. 1 to 19 form an integral part of these Financial Statements

PLACE: KOLKATA
DATE : 01.09.2018

In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants



M.P. Sureka
M.P. SUREKA

Partner

(M. No.050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2018

Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
REVENUE			
I. Revenue from Operations		26,82,13,154.88	-
II. Other Income	14	3,31,14,102.42	4,10,674.65
III. Total Revenue (I + II)		<u>30,13,27,257.30</u>	<u>4,10,674.65</u>
EXPENSES			
Changes in inventories of finished goods	15	(54,57,811.90)	67,192.30
Purchase/Construction expenses/ Addition of stock in trade	16	30,18,19,300.14	-
Finance cost	17	1,75,468.17	1,95,242.10
Depreciation & Amortisation	8	33,07,246.72	25,79,544.90
Other expenses	18	6,37,369.27	89,189.96
IV. Total Expenses		<u>30,04,81,572.40</u>	<u>29,31,169.26</u>
Profit before exceptional and extraordinary items			
V. (III-IV)		8,45,684.90	(25,20,494.61)
VI. Exceptional items(Net)		-	-
VII. Profit before Tax (PBT) (V-VI)		8,45,684.90	(25,20,494.61)
VIII. Tax Expense		-	-
Current Tax		-	-
Adjustment for the Previous Year		-	45,168.00
IX. Profit / (Loss) for the period (PAT) (VII-VIII)		<u>8,45,684.90</u>	<u>(25,65,662.61)</u>
X. Earning per equity share			
(1) Basic/Diluted		6.03	(15.25)

PLACE: KOLKATA
DATE : 01.09.2018



In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants

M.P. Sureka
M.P. SUREKA
Partner
(M. No 050560)

(Firms Registration No. : 322097E)

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED
Cash Flow Statement

Particulars	Amount (Rs.)
Cash flows from operating activities	2018
Profit before taxation	8,45,684.90
Adjustments for:	
Provision for Tax	-
Depreciation	33,07,246.72
Investment income	-
Working capital changes:	
(Increase) / Decrease in trade and other receivables	-
(Increase) / Decrease in inventories	21,01,58,125.44
Increase / (Decrease) in trade payables	(23,32,721.12)
(Increase) / Decrease in Other Current Assets	-
(Increase) / Decrease in Short/Long Term Loans & Advances	3,38,28,297.41
Increase / (Decrease) in Other Current Liabilities	(25,78,17,290.56)
Cash generated from operations	(1,20,10,663.21)
Income taxes paid	-
Net cash from operating activities	(1,20,10,663.21)
Cash flows from investing activities	
Addition of investment	(8,45,119.00)
Sale of investment	-
Investment income	-
Net Addition of Fixed Assets	(22,65,965.40)
Net cash used in investing activities	(31,41,084.40)
Cash flows from financing activities	
Increase/(decrease) in Borrowings	55,40,556.35
Net cash used in financing activities	55,40,556.35
Net increase in cash and cash equivalents	(95,11,191.26)
Cash and cash equivalents at beginning of period	1,67,09,226.11
Cash and cash equivalents at end of period	70,98,034.85

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as per Accounting Standard-3.
- Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

In terms of our report of even date
For M. P. SUREKA & CO.
Chartered Accountants



M.P. Sureka

M.P.SUREKA
Partner
(M. No.050560)
(Firms Registration No. : 322097E)

PLACE: KOLKATA
DATE : 01.09.2018

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

mayank
Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of accounts :

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for depreciation is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

b. Use of estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventories :

- i) Raw Materials have been valued at cost (arrived on weighted average basis) or net realizable value whichever is lower.
- ii) Work in progress and Finished goods have been valued at cost with the inclusion of appropriate overheads, wherever applicable, and excise duty payable/paid or net realizable value whichever is lower.

d. Fixed Assets :

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

e. Depreciation :

Depreciation on Fixed Assets is provided on written down value method as per the Useful Life prescribed in Schedule II of the Companies Act, 2013

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director



TODI CONSTRUCTIONS PVT. LTD.

Manjith

Director

f. Impairment of assets :

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

g. Revenue Recognition :

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date.

h. Borrowing costs :

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

i. Taxation :

Tax expense comprises of current deferred income tax and short provision of earlier year taxes.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred Income Tax (AS-22) is not applicable to the Company as there are no items having impact on taxation.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director



TODI CONSTRUCTIONS PVT. LTD.

Manjith

Director

j. Earnings per share :

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

k. Cash and Cash equivalents :

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

l. Contingent liabilities :

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

m. Provisions :

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

In terms of our report of even date.

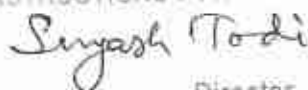
For M. P. SUREKA & CO.
Chartered Accountants
Firm Registration No. 322097E




M.P.SUREKA
Partner
(Membership No. 050560)

PLACE: KOLKATA
DATE: 02/09/2018

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTIONS PVT. LTD.


Director

TODI CONSTRUCTIONS PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st March, 2018

	Particulars	As at 31st March 2018	As at 31st March 2017
--	-------------	-----------------------	-----------------------

2 SHARE CAPITAL:-

(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share:-

Authorised Share Capital

250000 equity shares of Rs. 10/- each	25,00,000.00	25,00,000.00
(Previous year 25,00,00 equity shares of Rs. 10/- each)		

Issued, Subscribed and Paid-up Share Capital

1,68,200 equity shares of Rs. 10/- each	16,82,000.00	16,82,000.00
(Previous year 1,68,200 equity shares of Rs. 10/- each)		

(B) Terms/rights attached to equity shares:-

The Company has only class of shares, having a Par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The Holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in Proportion to the number of equity shares held by the shareholders.

(C) Number of Equity Shares at the beginning of the year	1,68,200	1,68,200
Add: Issue during the year	-	-
Less: Share bought back	-	-
Number of Equity Shares at the end of the year	1,68,200	1,68,200

(D) Shares in the company held by each shareholder holding more than 5% shares:-

Name of the Shareholder	No. of Shares	(%)	No. of Shares	(%)
Manoj Todi	25600	15.22%	25600	15.22%
Manish Todi	65100	38.70%	65100	38.70%
Parbati Devi Todi	20000	11.89%	20000	11.89%
Emerald Relty Pvt Ltd	30000	17.84%	30000	17.84%
Daylight Sales Pvt Ltd	10000	5.95%	10000	5.95%
Sagnik Vinimoy Pvt Ltd	10000	5.95%	10000	5.95%



TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi
Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	As at 31st March 2018	As at 31st March 2017
3 RESERVES AND SURPLUS:-		
<u>Profit & Loss Account:-</u>		
Opening Balance	(76,47,467.06)	(50,81,804.45)
Addition during the year	8,45,684.90	
Deduction during the year	-	(25,65,662.61)
Closing Balance	<u>(68,01,782.16)</u>	<u>(76,47,467.06)</u>
<u>Securities Premium Account:-</u>		
Opening Balance	32,25,000.00	32,25,000.00
Addition during the year	-	-
Deduction during the year	-	-
Closing Balance	<u>32,25,000.00</u>	<u>32,25,000.00</u>
Total	(35,76,782.16)	(44,22,467.06)
4 Secured Loan :-		
BMW India Finance Services Pvt Ltd	46,71,597.81	62,75,331.83
Less:- Current Maturities On Long Term Borrowings	<u>16,03,734.02</u>	<u>16,03,734.02</u>
	<u>30,67,863.79</u>	<u>46,71,597.81</u>
ICICI Bank CAR Loan	39,89,342.80	33,47,405.50
Less:- Current Maturities On Long Term Borrowings	<u>10,05,134.90</u>	<u>10,05,134.90</u>
	<u>29,84,207.90</u>	<u>23,42,270.60</u>
ICICI Bank Term Loan		5,22,28,331.93
Less:- Current Maturities On Long Term Borrowings	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5,22,28,331.93</u>
Tata Capital Housing Finance Limited	7,01,00,001.00	-
Less:- Current Maturities On Long Term Borrowings	<u>-</u>	<u>-</u>
	<u>7,01,00,001.00</u>	<u>-</u>
	<u>7,61,52,072.69</u>	<u>5,92,42,200.34</u>
1) Loans From BMW Finance Services Pvt Ltd is repayable in 60 Installments of Rs: 66473/- on Car no WB02AF-2357		
2) Loans From BMW Finance Services Pvt Ltd is repayable in 60 Installments of Rs: 97805/- on Car no WB06N-6000		
3) Term Loan From ICICI Bank is payable in 18 Installments of Rs 2, 20, 000/-		
5 SHORT TERM BORROWINGS:-		
<u>Loan Replayable on Demand</u>		
Unsecured Loan from Body Corporates	1,31,02,118.00	2,45,61,434.00
	<u>1,31,92,118.00</u>	<u>2,45,61,434.00</u>
6 TRADE PAYABELS		
Sundry Creditors for Materials	1,56,43,578.76	1,79,76,299.88
	<u>1,56,43,578.76</u>	<u>1,79,76,299.88</u>
7 OTHER CURRENT LIABILITIES:-		
TDS Payable	4,22,706.40	2,61,806.00
CGST	9,00,929.56	
SGST	9,00,929.56	
Against Land (Sunny Skyline)	3,04,73,999.83	3,41,68,513.82
Advance Against Flats (Skyline)	60,00,858.34	28,68,97,755.49
Advance Against Flats (Crest)	16,37,91,612.14	14,44,20,632.38
Other Payables	1,05,34,536.00	1,01,30,000.00
Liabilities for Expenses	57,73,365.30	7,37,526.00
Current Liabilities on Long term Borrowings	26,08,868.92	26,08,868.92
	<u>22,14,07,806.05</u>	<u>47,92,25,102.61</u>

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director



TODI CONSTRUCTIONS PVT. LTD.

Manoj Kumar

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

32, Ezra Street, 11th Floor
Kolkata - 700001

8 FIXED ASSETS - TANGIBLE

DESCRIPTION	Gross Carrying Amount		Accumulated Depreciation		Net Carrying Amount	
	As at 31st March, 2017	Addition during the year	As at 31st March, 2018	Provided during the year	As at 31st March, 2018	As at 31st March, 2017
CELLULAR PHONE	40,971.17	-	40,971.17	-	39,911.17	1,060.00
COMPUTER & PRINTER	2,09,390.00	1,31,862.50	3,35,531.98	54,034.48	2,22,039.60	40,564.62
FURNITURE	55,920.00	-	55,920.00	1,523.25	49,314.25	8,129.00
XEROX MACHINE	40,000.00	-	40,000.00	-	38,000.00	2,000.00
Motor Car	1,48,30,140.00	21,68,823.00	1,69,98,963.00	32,45,482.36	85,97,686.72	93,78,036.64
Coffee Machine	11,500.00	-	11,500.00	1,084.63	10,207.61	2,377.00
Counting Machine	13,740.00	-	13,740.00	5,122.00	7,497.36	11,364.65
TOTAL	1,52,00,661.17	23,00,685.50	1,74,96,626.12	33,07,246.72	90,64,556.78	94,43,351.11



TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

9. NON CURRENT INVESTMENTS

Investment in Shares.

	<u>As on 31.03.18</u>		<u>As on 31.03.17</u>	
	<u>No. of Shares</u>	<u>AMOUNT Rs.</u>	<u>No. of Shares</u>	<u>AMOUNT Rs.</u>
<u>A) Unquoted</u>				
Aambay Nirman Pvt Ltd	10,000	1,00,000.00	10,000	1,00,000.00
NPK Financial Services Pvt Ltd	10,000	1,00,000.00	10,000	1,00,000.00
Sagnik Vinimay Pvt Ltd	40,000	4,00,000.00	40,000	4,00,000.00
Day light Sales Ltd	40,000	4,00,000.00	40,000	4,00,000.00
	<u>1,00,000</u>	<u>10,00,000.00</u>	<u>1,00,000</u>	<u>10,00,000.00</u>



TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

[Signature]

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	As at 31st March, 2018	As at 31st March, 2017
10 LONG TERM LOANS & ADVANCES:-		
Security Deposit (Telephone)	3,000.00	3,000.00
Security Deposit (WBSEDCL)	51,936.00	51,936.00
	<u>54,936.00</u>	<u>54,936.00</u>
11 CURRENT INVESTMENTS:-		
Fixed Deposit with TCHFL(A/C NO. 015113032319)	8,45,119.00	-
	<u>8,45,119.00</u>	<u>-</u>
12 TRADE RECEIVABLES		
(A) Trade receivables outstanding for more than six months from the date they became due for payment		
(B) Trade receivables (others)		
- Unsecured considered goods		
	<u>-</u>	<u>-</u>
13 INVENTORIES:-		
Shares	3,75,470.70	8,24,224.70
Land	7,71,300.00	7,71,300.00
Construction WIP :-		
Sunny Crest	19,50,79,592.35	8,77,69,354.97
Sunny Skyline	-	32,29,26,174.72
Finished Goods		
Sunny Skyline	59,06,565.90	-
TOTAL	<u>20,21,32,928.95</u>	<u>41,22,91,054.39</u>
14 CASH AND CASH EQUIVALENTS:-		
(A) Balances with Banks		
(I) Other bank balances		
(a) Deposits with more than 12 months	-	35,26,875.00
(b) Others	51,33,362.07	1,10,28,375.85
(B) Cash on hand	19,64,672.78	21,53,975.26
(as certified by management)		
Total	<u>70,98,034.85</u>	<u>1,67,09,226.11</u>
15 SHORT TERM LOANS & ADVANCES:-		
Unsecured (Considered goods)		
Advances		
To Body Corporates	2,99,41,440.00	1,38,15,000.00
Against Land (Sunny Crest)	2,98,55,000.00	2,00,00,000.00
Against Land	1,40,000.00	1,40,000.00
Kasba Projects	2,17,376.00	2,17,376.00
To others	1,13,61,769.00	31,74,643.00
To Creditors	1,93,96,814.00	1,26,44,940.43
Advances against immovable Properties (Sunny Crest)	-	2,20,000.00
Amenities And Extra Charges Receivable	-	9,83,922.40
Land Consideration	-	8,60,69,326.64
CGST	4,37,824.59	-
SGST	4,37,824.59	-
IGST	24,354.00	-
Service tax	1,071.00	-
TDS	6,54,738.17	5,93,828.17
Security Service- Cr Recd	-	2,26,264.64
Other receivables	1,22,18,303.52	-
Interest Receivable	1,01,189.89	5,30,700.89
Advances to Staff	1,50,000.00	1,50,000.00
	<u>10,49,37,704.76</u>	<u>13,87,66,002.17</u>

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director



TODI CONSTRUCTIONS PVT. LTD.

Maiti

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
14 OTHER INCOME:-		
Car Parking (skyline)	3,19,86,750.00	-
Servent Quarter	8,95,500.00	-
ICICI DSR-FDR Interest Income	82,144.00	2,93,091.00
Dividend	17,500.00	20,437.50
Flat Cancellation Income	70,000.00	39,846.00
Interest on Fd with TCHFL	23,119.00	-
Indusind Bank -Interest Income	39,089.42	-
Interest on TDS	-	21,261.52
Interest on Term Deposits	-	36,038.63
	3,31,14,102.42	4,10,674.65
15 CHANGES IN INVENTORIES:-		
Land		
Opening Stock	7,71,300.00	7,71,300.00
Closing Stock	7,71,300.00	7,71,300.00
Total (a):	-	-
Shares		
Opening Stock	8,24,224.70	8,91,417.00
Closing Stock	3,75,470.70	8,24,224.70
Total (b):	4,48,754.00	67,192.30
Flats (Sunny Skyline)		
Opening Stock	-	-
Closing Stock	59,06,565.90	-
Total (b):	(59,06,565.90)	-
	(54,57,811.90)	67,192.30
16 PURCHASE/ADDITION TO FINISHED GOODS:-		
Shares	-	-
Land	-	-
Construction expenses	-	-
Transfer from WIP Sunny Skyline	30,18,19,300.14	-
	30,18,19,300.14	-
17 FINANCE COST:-		
Bank Charges	46,400.03	402.50
Intrest On loan	1,29,068.14	1,94,839.60
	1,75,468.17	1,95,242.10
18 ADMINSTRATIVE EXPENSES		
Filing Fees	-	-
Payment to Statutory auditors - as auditors	30,000.00	29,500.00
Demat Charges	-	-
General Expense	1,595.00	-
Insurance Paid	66,000.00	-
Subscription	17,840.53	-
Computer Exp	16,267.00	34,415.00
Service tax (Sunny skyline)	3,45,782.48	-
Consultancy Fees	10,000.00	-
Repair & Maintenance (car)	1,50,316.00	-
Sundry Balances W/off	(431.74)	25,274.96
	6,37,369.27	89,189.96

TODI CONSTRUCTIONS PVT. LTD.

 Director



TODI CONSTRUCTIONS PVT. LTD.

 Director

TODI CONSTRUCTION PRIVATE LIMITED
KOLKATA

NOTE NO 19: OTHER RELEVANT INFORMATIONS RELATING TO FINANCIAL STATEMENTS

A. NOTES ON ACCOUNTS

1. The accounting for Taxes on Income (AS 22) has not been provided as there is likely to be deferred assets which will be insignificant.
2. The previous year's figures have been regrouped / rearranged wherever necessary.

3. SUNNY CREST (PROJECT)

- (a) The Company has entered into a Joint Venture Development Agreement with the land owners on the 56:44 bases to develop and construct a residential complex known as "SUNNY CREST". The construction expenses incurred for the project including direct expenses and administrative expenses have been shown under construction work-in-progress.
- (b) Adjustable Advances given to the land owners have been shown under the head Loans & Advances.
- (c) No Profit & Loss account in respect of this project has been prepared as the same will be appropriately treated on completion of the project.

4. COMPLETION OF SUNNY SKYLINE (PROJECT)

- (a) The aforesaid project has been completed during the year dated 13th July, 2017.
- (b) The Company was entered into a Joint Venture Development Agreement with the land owners on the 70:30 bases to develop and construct a Residential Complex known as "SUNNY SKYLINE". The construction expenses incurred for the project including direct expenses and administrative expenses till date of completion of project have been capitalized and transferred into inventory.
- (c) After completion of project, advances received against flat booking have been converted into sales and flats have been handed over to respective buyers during the year.
- (d) The land owner's shares in sales have been transferred to the land owners. Hence, profit and loss account has been prepared by taking net sales (share of developer "Todi Construction P. Ltd.").



TODI CONSTRUCTIONS PVT. LTD.

Suyesh Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Cont...2

Majid

Director

5. Related Party Transactions are as follows :

a. Key Managerial Personts:

- a) Manoj Todi
b) Manish Todi

b. Transactions with Related Party:

<u>Name of the Party</u>	<u>Nature of Relation</u>	<u>Nature of Transaction</u>	<u>Amount Paid</u>
Manish Todi	Director	Remuneration	4,20,000/-
Manoj Todi	Director	Remuneration	4,20,000/-
Suyash Todi	Director	Remuneration	4,20,000/-
Sunita Todi	Director	Remuneration	4,20,000/-
Shalini Todi	Director	Remuneration	70,000/-
Anirudh Todi	Director	Remuneration	70,000/-

In terms of our report of even date:

For M. P. SUREKA & CO.
Chartered Accountants
Firm Registration No. 322097E

PLACE: KOLKATA
DATE: 02/09/2018



M.P. Sureka

M.P.SUREKA
Partner
(Membership No. 050560)

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Manoj Todi

Director

TODI CONSTRUCTIONS PRIVATE LIMITED

DETAILS OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31st March, 2018

OTHER LIABILITIES		AMOUNT (Rs.)
Advance Against Firm - Survy Skyles		
Bansu Sarkar B4-3B	8,896.58	
Manish Todi HUF B1-1A	17.84	
Manish Singhania B2-4A	12,74,148.56	
Sardara Pattnaik B4-4A	47,19,836.08	69,03,858.06
Advance Against Firm - Survy Crest		
Ashish Samal B2-1B	49,03,933.00	
Ashish Mondal B3-1C	52,34,839.58	
Ananya Mitra B2-1B	44,53,194.05	
Anshu Kishore Dutta B3-3E	34,00,445.75	
Audhinda Nayak B2-2L(LL)	23,92,071.20	
Anup Prakash B2-3C	33,23,584.00	
Anush Gupta B3-4B (LL)	45,06,208.76	
Asit Kumar Das B1-2A	51,64,381.84	
Asok Kumar Samanta B1-4H	67,19,835.94	
Ashu Roy B1-3H	34,94,051.72	
Bhawanjan Das B2-3H	45,61,473.96	
Bismita Bhattacharya B4-2J	27,48,929.40	
Opanshu Das B4-4D	1,14,000.00	
Debarati Dutta B2-3H	48,66,400.00	
Chitrod Debroy B4-2C	4,35,619.80	
Debarshi Ghosh B4-4B	16,400.00	
Devi Das B2-2B	(15,450.00)	
Jayanta Mitra B2-1D	35,31,486.54	
Kaishik Parmanik B4-2J (LL)	39,30,040.00	
Koushik Ghosh B2-3A	46,03,030.37	
Khagesh Anam Molla B2-2C LL	5,88,000.00	
Kshamaida Roy Choudhary B1-2H	66,19,618.11	
Kuntal Bhowmik B2-1E	33,98,940.00	
Kripa Dutta B3-3D	34,98,599.00	
Parasmita Banerjee B3-2C	59,79,240.00	
Ratna Priya Guptak B1-2B	27,74,520.00	
Riyaika Chakravarty B4-2B(LL)	16,11,257.40	
Pranab Chakravorty B4-3C (LL)	25,03,070.88	
Purnendu Mukherjee B1-3B (Cash)	39,14,000.28	
Russetam Pramanik B2-3D	33,83,616.67	
Rahul De B1-1B	41,28,908.58	
Rajb Kumar Singh B14-4A	1,76,000.00	
Rehema Sarkar B2-1A	34,42,211.22	
Saket Kumar Das B4-3F	21,71,845.40	
Smrutika Sahoo B2-5A	49,12,004.66	
Sraban Paul B2-1C	40,10,520.72	
Sudhanshu Das B3-2B	43,18,125.70	
Sugato Das B2-2D (LL)	(7,59,840.88)	
Sujanya Sarkar B2-2H (LL)	28,31,880.50	
Sury Sarkar B4-3C	48,36,001.00	
Swapnil Kumar Hentia B3-2D(LL)	43,86,137.35	
Sudip Chakravorty B3-3E	41,90,368.00	
Saptadhwaj Ghosh B4-2H	39,12,478.00	
Satish Kumar Mondal B3-1B	4,42,563.00	
Subal Kumar Acharya B4-2B	30,49,279.00	
Subhankar Das B3-2B	5,84,963.00	
Subrata Banerjee B2-2B(LL)	39,20,033.88	
Tam Ma Traders B2	14,53,650.00	
Usha Chatterjee (LL) B1-1H	21,06,348.44	
Ujjwala Ghosh B4-1C	2,750.00	
Uttam Chakravorty B3-4D	40,77,553.00	19,37,91,812.14

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi
Director

TODI CONSTRUCTIONS PVT. LTD.

Majid H.
Director

Other Payables

Sujata Flats 34-4C	1,94,538.00	
Payable Projects		
AM Das	31,00,000.00	
Dityendu Guha	13,90,000.00	
Shakti Land Developers	25,50,000.00	
Chandra Das	26,90,000.00	1,05,24,538.00
	<hr/>	

LIABILITIES FOR EXPENSES

Mangal Kataria Charante	3,01,220.00	
Sunitha Charante	3,00,000.00	
Vivek's Print House	1,875.00	
M.P. Sunka & Co. (Audit Fees)	35,860.00	
Trade License Fees	1,800.00	
Amarsh Todi (D)	33,500.00	
Mansh Todi (D)	33,500.00	
Shatni Todi (D)	33,500.00	
Sunitha Todi (D)	33,500.00	
Suyash Todi (D)	33,500.00	
Agency & Extra Charges	49,23,288.30	
Shyam Fiscal Services Pvt.Ltd.	4,000.00	
Todi Conns (R) Owners & Tenants Welfare Association	3,072.00	57,73,365.30
	<hr/>	<hr/>
		18,61,66,371.78

TODI CONSTRUCTIONS PVT. LTD.

Suyash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Mangal Kataria

Director

Other Reservations

Reservables from Debtors

Ambika Baji B2-2B	1,48,737.18
Aranya Bansi B2-2D	14,500.00
Arora Kumar Mehra B2-2C	1,16,883.88
Deshmukhi Chavan B4-2F	8,24,154.58
Debnayak Sen B4-3G	1,94,083.00
Debarshi Bhow B1-2B	10,76,547.50
Deoji Sinha Roy B2-4D	10,000.00
Durai Saha B1-3E	3,54,002.00
Khasthi Sahoo B1-3C	2,58,003.00
Kunal Kapri B2-3B	2,35,408.88
Mahajan Mondal B3-3G	88,688.00
Mina Shaha B2-4C	38,85,577.00
Mita Saha B2-3D	51,053.78
Mishra Chatterjee B2-1A	3,81,173.50
Nalin Kumar Choudhary B3-3E	88,134.29
Nitin Saha Talwar B4-1D	3,70,142.00
Pranishtha Malik B4-1A	1,78,373.88
Raju Mukherjee B4-2A	1,58,806.00
Sandip Dasgupta B3-3E	8,40,432.50
Sanjay Saha B4-2D	1,73,167.00
Sanjay Simhasani B3-1A	1,11,200.00
Soumya Saha Saha B3-3F	8,833.00
Tishya Saha B1-2D	6,18,068.00
	1,01,20,229.58

ICICI Bank Term Loan (overseas paid)

20,98,077.88

1,22,19,307.46

Bank

Axis Bank (Tollygunge Branch)	80,820.84
Axis Bank (Kasbi Branch)	32,950.85
Axis Bank Exim A/c	1,000.00
Indusind Bank (Fixed Deposits)	5,34,130.45
ICICI Bank	33,11,348.28
ICICI Bank Sunny Chet Exim a/c no. 8013	88,748.00
ICICI Bank	8,88,184.31
Indusind Bank	2,67,170.23
	51,33,382.07

Inventories

Shares

Name of the Company	No. of Shares	Bonus Shares	Cost Price	Market Price As on 31.03.2018	Amount (Lower of cost price or market price)	Amount (At cost price)
Havells India	-	300	-	457.75	-	-
Tata Consultancy Services	100	-	670.18	1424.85	67,215.70	67,215.70
	100	-	318.21	1424.85	31,821.00	31,821.00
Hindustan	500	-	143.85	214.20	71,825.00	71,825.00
Radco Laboratories	100	-	1,447.08	2982.48	1,44,708.00	1,44,708.00
					3,75,470.70	3,75,470.70

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Mayank Todi

Director

TODI CONSTRUCTIONS PRIVATE LIMITED
DETAILS OF BALANCE SHEET AS AT 31st March, 2018

Short Term Loan and Advance	Amount (Rs)
(a) To Bank/ Corporate	
Vogue Commodities Pvt Ltd	1,31,00,000.00
Prasoon Commodities Pvt Ltd	75,95,000.00
Starline Interiors Pvt Ltd	5,00,000.00
Millemum Interiors Pvt Ltd	5,00,000.00
Magenta Interiors Pvt Ltd	5,00,000.00
High Commodities Pvt. Ltd	5,00,000.00
Shree Stocks & Trades Pvt. Ltd	25,00,000.00
Starline Developers Pvt. Ltd	47,85,442.00
	2,95,41,442.00
(b) To Others	
Advance to Landlords	
Bunny Creek	59,88,000.00
	13,82,800.00
	8,62,500.00
	31,26,000.00
	8,88,000.00
	1,27,50,000.00
	5,00,000.00
	8,82,500.00
	13,82,500.00
	8,82,500.00
	2,92,55,000.00
Bunny Bayline	11,80,243.00
	12,58,500.00
	23,38,743.00
Jayanta Roy Chowdhury	7,60,000.00
Surety Results LLP	34,88,000.00
Tanweer Enterprises	10,00,000.00
Suyash Todi	5,82,000.00
Vikash Todi	11,82,175.00
Suyash Todi	7,71,850.00
Ajit Bhowmik	1,00,000.00
Anoop Choudhary	8,00,000.00
Water Treatment Plant	4,88,000.00
Advance Against Land	1,40,000.00
Kaatha projects	2,17,375.00
	4,16,74,145.00
(c) TODI TO ADVANCE	
2018-18	60,010.00
2017-18	5,22,369.17
2016-18	88,102.00
2014-15	3,877.00
	6,64,358.17
Advance to Creditors	
Adeco Interiors (P) Ltd.	1,770.00
Ajod Malik	80,000.00
Atom Poly Extrusions Pvt Ltd	8,223.00
Basudev Das	15,000.00
GRJ Elevator Pvt Ltd	540.00
Maa Tara Traders	18,48,340.00
Neharaj Enterprises	17,000.00
OGL India Ltd.	27,22,434.00
OTIS Elevator Company (India) Ltd	23,695.00
Pranav Soodam	335.00
Sanyasani Associates Consultants Pvt Ltd	2,18,200.00
Satish Gokhale	15,000.00
Tanis Organics India Pvt Ltd	47,53,550.00
Waco India	40,000.00
Bani Agency	1,14,100.00
E.P. Engineers & Electronics Pvt Ltd	5,00,000.00
Chakrabarty Construction	6,45,500.00
O Bar Code Retail Bar and Club LLP	7,00,000.00
Opwaker Das	70,000.00
Gauche Enterprises	10,90,000.00
Mt. Reja Wood Works	4,54,000.00
Mulraj Mahal Udyog Pvt. Ltd.	4,700.00
Mihir Kanti Dry Bunker	27,880.00
Nandlal Pawan	5,90,000.00
OGL, Prerage Pvt. Ltd	16,748.00
Phonics Services	190.00
Rajeev Bhatnagar	2,80,000.00
Santana Construction	26,59,225.00
Sanskrit Enterprises	20,01,000.00
Sanskrit Business Advertisers Pvt. Ltd	1,80,000.00
Sanskrit	2,700.00
	1,83,96,814.00

TODI CONSTRUCTIONS PVT. LTD.

 Director

TODI CONSTRUCTIONS PVT. LTD.

 Director

TODI CONSTRUCTION PRIVATE LIMITED

FIXED ASSETS - TANGIBLE IT Act

<u>DESCRIPTION</u>	<u>Rate</u>	<u>WDV as on 01/04/2017</u>	<u>Addition > 180 days</u>	<u>Addition <180 days</u>	<u>Depreciation during the year</u>	<u>WDV as on 31/03/2018</u>
CELLULAR PHONE	15%	651.00			97.65	553.35
COMPUTER	40%	34,625.00		1,31,862.50	40,222.50	1,26,265.00
FURNITURE	10%	16,207.00			1,620.70	14,586.30
XEROX MACHINE	15%	13,955.00			2,093.25	11,861.75
CAR	15%	1,15,12,640.75		21,68,823.00	18,89,557.84	1,17,91,905.91
COFFEE MACHINE	15%	7,063.00			1,059.45	6,003.55
COUNTING MACHINE	15%	12,709.00			1,906.35	10,802.65
TOTAL		1,15,97,850.75	-	23,00,685.50	19,36,557.74	1,19,61,978.51

<u>Date Of addition</u>	<u>Car</u>
12.10.2017	21,68,823.00
	21,68,823.00

<u>Computer & Printer</u>	<u>Computer & Printer</u>
00/01/1900	30,182.50
00/01/1900	53,000.00
00/01/1900	36,900.00
00/01/1900	11,780.00
	1,31,862.50

TODI CONSTRUCTIONS PVT. LTD.
Suyash Todi
 Director

TODI CONSTRUCTIONS PVT. LTD.
Mary Todi
 Director

Todi Constructions Pvt. Ltd.
32, Ezra Street, 11th Floor
Kolkata - 700001

Particulars	As at 31st March 2018
	Amount(Rs)
4 Sundry Creditor	
AA BEE Resort and Travel Pvt. Ltd.	150000.00 Cr
Ali Time Service & Cleaning	516920.00 Cr
Ali Time Service & Security	217168.84 Cr
Aquanox	730500.00 Cr
Archant Iron & Steel Product Pvt. Ltd.	1527973.00 Cr
ARS Management Consultancy Services Pvt. Ltd.	5750.00 Cr
Aryans	4248.00 Cr
Basudev Ganguly	65685.00 Cr
Bath Scape	250704.00 Cr
B. G. Hardwares	14550.20 Cr
Biswas Enterprise	49302.00 Cr
Classic Enterprise	49700.00 Cr
Common Communication & Creation	9797.00 Cr
Dee Power Corporation	10000.00 Cr
D. K. Technologies	3800.00 Cr
Dr Pest Control	2680.38 Cr
Dum Dum Commotrade Pvt. Ltd.	108000.00 Cr
Dutta Construction	1046058.60 Cr
Electronic Systems	5004.00 Cr
Empire Properties	131711.75 Cr
Gupta Electric	68665.00 Cr
Jamshed Mallick	584012.07 Cr
Knock Adv. Agency	105560.00 Cr
KNR Marketing	5555.00 Cr
Lal Babu Sekh	397408.00 Cr
Mahesh Singhania (Cr.)	235862.20 Cr
Mangala Traders	101312.00 Cr
Moloy Mukherjee	500000.00 Cr
New Max India	3000.00 Cr
Nithi Verma	22895.00 Cr
Pricitee	34899.00 Cr
Progressive Construction Enterprise	4796365.00 Cr
Pugalia & Associates	17500.00 Cr
Ranjit Sharma_Material	193117.00 Cr
Richa Agarwal	32561.00 Cr
Sonu Singhania (Cr.)	190608.00 Cr
Sourav Sarkar	32400.00 Cr
S & P Associates	70388.00 Cr
S.P. Enterprise	6700.00 Cr
Suwendu Sarkar	420415.00 Cr
SVM Engineerings	54717.00 Cr
Tapas Mondal	102154.50 Cr
Techno-Q	21972.00 Cr
Tell Your Tale	90000.00 Cr
Tourland Holidays Private Ltd	56866.00 Cr
Unque	1313719.00 Cr
Untitled Studios Pvt. Ltd.	36000.00 Cr
Uttam Mondal	214642.00 Cr
West Bengal Concrete Industries (P) Ltd	34265.00 Cr
Wilson Marbles	928530.22 Cr
TOTAL	<u>15643578.76 Cr</u>

TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.

Manjiv Todi

Director

TODI CONSTRUCTIONS PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2017-18

FOR ASSETS EXISTING AS ON 31.03.2018

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2017	WDA as on 01.04.2017	Life as per Co. Act. 2013	Life Used till 31/03/2017	Remaining Life	Salvaged value	Rate of Dep.	Used during the year	Dep for the Year 2017-18	WDA as on 31st Mar 2018
30-Jul-2014	Coffee Machine	11,500	9,123	2,377	5.00	2.67	2.33	575	45.03%	365	1,084.63	1,292
1-May-2010	Xerox Machine	40,000	38,000	2,000	5.00	5.00	-	2,000	0.00%	365	-	2,000
1-Apr-2010	Mobile	40,971	39,911	1,060	5.00	5.00	-	1,060	0.00%	365	-	1,060
1-Apr-2005	Furniture & Fixture	45,000	42,750	2,250	10.00	10.00	-	2,250	0.00%	365	-	2,250
4-Mar-2015	Furniture & Fixture	10,920	5,041	5,879	10.00	2.08	7.92	546	25.91%	365	1,523.25	4,356
11-Nov-2016	Counting Machine	13,740	2,575	11,365	5.00	0.42	4.58	687	45.07%	365	5,122.03	6,243
	Car											
1-Jan-2012	Motor Car	4,50,000	3,72,187	77,813	8.00	5.25	2.75	22,500	36.28%	365	28,230.51	49,582
2-May-2014	Motor Car	39,38,200	26,01,332	13,36,868	8.00	2.90	5.10	1,96,910	31.03%	365	4,14,830.02	9,22,038
31-Oct-2015	Car	34,50,924	13,86,543	20,64,381	8.00	1.42	6.58	1,72,546.00	31.23%	365	6,44,706.16	14,19,675
28-Nov-2015	Car	5,89,766	2,27,245	3,62,521	8.00	1.24	6.66	29,388.00	31.23%	365	1,13,215.46	2,49,306
15-Feb-2016	Car	29,661	10,150	19,611	8.00	1.12	6.88	1,483.00	31.23%	365	6,124.57	13,487
15-Jan-2016	Car	13,30,681	4,75,141	8,55,540	8.00	1.21	6.79	66,534.00	31.23%	365	2,67,185.02	5,88,355
2-Jan-2017	Car	40,40,908	3,79,005	46,61,303	8.00	0.25	7.75	2,52,045.00	31.23%	365	14,55,724.93	32,05,578
12-Oct-2017	car	21,68,823	-	-	8.00	-	8.00	1,08,441.00	31.23%	170	3,15,465.70	18,53,357
	Computer											
23-Nov-2015	Computer	72,000	51,296	20,604	3.00	1.35	1.65	3,600.00	63.16%	365	13,013.52	7,591
4-Jan-2016	Printer	8,800	6,047	2,753	3.00	1.24	1.76	440.00	63.16%	365	1,739.08	1,014
27-Mar-2017	Computer	17,145	119	17,026	3.00	-	3.00	857.00	63.16%	365	10,753.83	6,272
17-Oct-2017	Computer/printer	30,187	-	-	3.00	-	3.00	1,500.00	63.16%	365	8,617.64	21,565
25-Oct-2017	Printer	53,000	-	-	3.00	-	3.00	2,650.00	63.16%	365	14,398.75	38,601
4-Jan-2018	Computer	36,900	-	-	3.00	-	3.00	1,845.00	63.16%	365	5,491.29	31,409
31-Mar-2018	Computer	11,780	-	-	3.00	-	3.00	589.00	63.16%	365	20.38	11,760
	Total Assets	1,73,90,992	56,46,865	94,43,351				8,68,555			33,07,246.76	84,36,790

TODI CONSTRUCTIONS PVT. LTD.
Suryash Toddi
Director

TODI CONSTRUCTIONS PVT. LTD.
Mayank
Director

TODI CONSTRUCTION PVT. LTD.
FINANCIAL YEAR 2017-18

Project Sunny Crest

Particulars	Amount	Amount
Opening WIP		8,77,69,354.97
Construction Materials Purchased during the year	3,88,79,132.84	
Indirect & Overhead Expenses	2,31,15,915.84	
Direct Expenses during the year	<u>1,19,89,226.50</u>	7,39,84,275.15
Transfer from Skyline		
Rod	1,44,83,706.00	
Stone Chips	1,44,28,718.47	
Bricks	15,89,443.73	
Cement	<u>28,24,094.00</u>	3,33,25,962.20
Closing WIP		<u><u>19,50,79,592.35</u></u>

Project Sunny Skyline

Particulars	Amount	Amount
Opening WIP		32,29,26,174.72
Construction Materials Purchased during the year	7,11,506.00	
Indirect & Overhead Expenses	27,70,724.48	
Direct Expenses during the year	<u>87,36,857.14</u>	1,22,19,087.62
Transfer to Sunny Crest		
Rod	1,44,83,706.00	
Stone Chips	1,44,28,718.47	
Bricks	15,89,443.73	
Cement	<u>28,24,094.00</u>	3,33,25,962.20
Total cost of salable area of 1,21,360 sq.ft		30,18,19,300.14
Transfer to Purchase/addition to finished goods (Regarding 94 flat sold)		29,59,12,734.24
Transfer to Purchase/addition to finished goods (Regarding 2 flat unsold)		59,06,565.90
Closing WIP		<u><u>(0.00)</u></u>

TODI CONSTRUCTIONS PVT. LTD.

Suryesh Todl
Director

TODI CONSTRUCTIONS PVT. LTD.

Mangal
Director

Todi Constructions Pvt. Ltd.
32, Ezra Street, 11th Floor
Kolkata

Details of Project Expenses

Amount (Rs)

LAND A/C	
As per Last A/c	7,71,300.00
Direct Expenses:	
TOTAL A	7,71,300.00

PROJECT SUNNY CREST

Amount (Rs)

	Opening WIP	8,77,69,354.97
Indirect Expenses:		
Advertisement Expenses		9,62,841.00
Bank Charges		4,434.50
Brokerage Against Sale Of Flat		17,25,832.90
Cartage and Freight		29,382.99
Commission sunny crest		4,48,916.00
Cleaning & Maintenance		22,900.00
Donation		2,63,000.00
Director Salary		16,80,000.00
Electricity Charges		2,10,140.00
General expenses		2,26,465.00
Maintenance Charges		18,870.00
Plumbing		9,53,306.92
Prepayment fee		4,48,858.80
Loan Processing fee		7,25,000.00
Interest on Bank & Car Loan		4,59,042.84
Interest on term loan TCHFL		60,51,673.00
Interest on Late filing on GST		100.00
Interest on TDS on purchase of house property		600.00
late fee		1,800.00
Printing & stationery		23,835.00
Professional Fees		1,27,000.00
Repairs & Maintenance		15,000.00
Salary & Bonus		12,57,043.00
Security Services		2,34,232.00
Service Charge		3,67,500.00
Telephone Charges		1,41,490.27
Travelling & Conveyance		9,57,438.00
		1,73,56,502.22
Direct Expenses		1,19,89,226.50
Transfer from sunny skyline		2,42,25,962.20
Purchase of Construction material		3,42,49,351.95
TOTAL B		8,78,20,042.87
TOTAL		17,55,89,397.84

PROJECT SUNNY SKYLINE

Construction Expenses		
Purchases		53,41,286.89
Transfer to sunny crest		2,42,25,962.20
Direct Expenses		87,38,657.14
TOTAL C		(1,01,47,816.17)

Indirect Expenses:

Advertisement Expenses		1,98,000.00
Bank Charges		20,148.00
Brokerage Against Sale Flat		5,24,649.00
Cartage & Freight		9,032.50
Donation		1,19,000.00
Filing Fees		4,180.00
Interest on Bank Loan		1,29,073.33
Interest paid		16,90,897.00
Interest on Service Tax		23,722.00
Interest On Swachh Bharat Cess		381.00
Interest on ED, S&HS Cess		470.00
Interest on kkc		280.00
Interest On TDS		7,774.00
Interest on Car Loan (Mercedes_Wb06M_4000)		2,20,456.30
Maintenance Charges		43,200.00
Motor Car expenses		27,383.00
Motor Car Insurance		1,43,695.00
Installation Charges		1,71,000.00
Repair & Maintenance		72,805.00
Director Salary		1,40,000.00
Salary and Bonus		1,52,199.00
Club Expenses		14,72,030.00
Service Tax On Cancellation Charges		2,800.00
BMW Bounce Charges		2,688.15
Business Development		27,26,127.82
Website Development		1,18,958.00
TOTAL D		50,20,956.10

Opening Balance	32,29,26,174.72
Add - Addition During the Year	(21,26,862.07)
TOTAL C+D	32,07,99,312.65

Total Cost of Salable area of 1,21,380 sq ft	32,07,99,312.65
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Transfer to Purchase/addition to finished goods(34 flat sold)	31,45,21,310.28
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TODI CONSTRUCTIONS PVT. LTD.

Suryash Todi

Director

TODI CONSTRUCTIONS PVT. LTD.
Mangli Todi
Director