

This Agreement for Sale (Agreement) executed on this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

**BY AND BETWEEN**

(1) **Todi Constructions Pvt. Ltd.** (CIN No.U67120WB1996PTC076903), a company incorporated under the provisions of the Companies Act, [1956, as the case may be], having its registered office at Plot No.- FB 13, 1598 Rajdanga main road, Kolkata-700107 and its corporate office at Plot No.- FB 13, 1598 Rajdanga main road, Kolkata-700107 (PAN- AA ACT9689F) represented by its authorized signatory Manoj Todi (Aadhar No. 4708 6936 2667) authorized vide Board resolution dated 01/12/2015 hereinafter referred to as the "Promoter" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

**AND**

**Mr./Ms.** \_\_\_\_\_ (Aadhaar No \_\_\_\_\_) son/daughter/wife of \_\_\_\_\_  
Aged about \_\_\_\_\_ years, residing at.....  
(PAN : \_\_\_\_\_) hereinafter called the "Allotee" (which expression shall unless repugnant to the context meaning thereof be deemed to mean and include their respective his/her heirs, executors, administrators, successors-in-interest and permitted assigns).

The Promoter and the Allotee(s) shall hereinafter be collectively referred to as "Parties" and individually as a "Party".

**DEFINITIONS:**

For the purpose of this Agreement for Sale, unless the context otherwise requires -

- a) "Act" means the West Bengal Housing Industry Regulation act, 2017 (West Bengal Act XLI of 2017);
- b) "Rules" means the West Bengal Housing Industrial Regulation Rules, 2018 made under the West Bengal Housing Industry Regulation Act, 2017;
- c) "Regulations" means the Regulations made under the means the West Bengal Housing Industry Regulation Act, 2017;
- d) "Section" means a section of the Act.

**WHEREAS :**

- A. Mr. Ajit Das, Smt. Chhanda Das, Amit Kumar Das, Smt. Shudeshna Das, Mihir Kanti Bhowmick, Bipin Commercial Pvt. Ltd., Swapnli Vintrade Pvt. Ltd., Satyen Vincom Pvt. Ltd., Gajrup Dealmark Pvt. Ltd., Irfan Alam, Smt. Mehnaz Khatoon, Smt. Mehrunnisha, Smt. Isharat Nisha, Smt. Subktara Khatoon, Zafrun Nisha, Smt. Parveen Khatoon, Smt. Noor Zahida Khatoon, Noor Tahira Khatoon, Smt. Mumtaj Khatoon, Imran Alam are the absolute and lawful owners of RS Dag Nos. 1050, 1052, 1053, 1025, 1057(P), 1059, 1023, 1022, 1026, 1054, 1051(P), 1061(P), and 1058 appertaining to RS Khatian Nos. 338, 475, 81, 209, 80 and 83 situate and lying at Mouza-Barhans Fartabad P.S and Sub-Registry office – Sonarpur, District 24 Pargana (South), JL No. 47, Ward no. 29 being Holding no. 2726 Kalitala under Rajpur Sonarpur Municipality, admeasuring an area of 103 cattahs 14 chittakcs 27 sq.ft. be the same a little more or less. Vide sale deed (s) no. 4302 , dated 22<sup>nd</sup> May 2006, no. 6297 dated 29<sup>th</sup> July 2005, deed no. 6089, 6090, 6091, 6092, 6093, 6187 all dated 26<sup>th</sup> April 2005 and all registered in the office of ADSR Sonarpur, District 24 Pargana (South).  
The Owners and Promoters have entered into a Joint Development Agreement dated 17<sup>th</sup> October, 2012 registered as document no. 00163 at the office of DSR-IV, South 24 Pargana.
- B. The Said Land is earmarked for the purpose of building a commercial cum residential project comprising a multistoried apartment building and the said project shall be known as **SUNNY CREST**.
- C. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land on which Project is to be constructed have been completed.
- D. The Rajpur-Sonarpur Municipality has granted the commencement certificate to develop the project vide approval dated 15/12/2015
- E. The Promoter has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the apartment, plot or building, as the case may be from Rajpur-Sonarpur Municipality. The Promoter agrees and undertakes that it shall not make any changes to this approved plans except in strict compliance with Section 14 of the Act and other laws as applicable.
- F. The Promoter has registered the Project under the provision of the Act with the West Bengal Housing Industry Regulatory Authority at \_\_\_\_\_ on \_\_\_\_\_ under registration no. \_\_\_\_\_

- G. The Allottee had applied for an apartment in the Project vide application no. \_\_\_\_\_ dated \_\_\_\_\_ and has been allotted apartment No. \_\_\_\_ having carpet area of \_\_\_\_ square feet, type, on floor in the building along with/without garage/covered parking no. \_\_\_\_ admeasuring \_\_\_\_ sq. ft. in the basement/ground floor, as permissible under the applicable law and of pro rata share in the common areas ("common Areas") as defined under clause(m) of Section 2 of the Act (hereinafter referred to as the "Apartment" more particularly described in Schedule A(Part 2) and the floor plan or the Apartment is annexed hereto and marked as Schedule B;
- H. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
- I. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc. applicable to the Project;
- J. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- K. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Apartment and the covered parkingspace as specified in Para G.

**NOW THEREFORE**, in consideration of the mutual representation, covenants, assurances, promises and agreement contained herein and other good and valuable consideration, the parties agree as follows :

**1. TERMS :**

1.1 Subject to the terms & conditions as detailed in this Agreement, the Promoter hereby agrees to sell to the Allottee(s) and the Allottee(s) hereby agrees to purchase the Apartment as specified in Para 'G'.

1.2 The Total Price for the Apartment based on carpet area is Rs. ....  
(Rupees only) ("Total Price").

Apartment No.	Type	Floor	Carpet Area
(Superbuilt-up Area - )			
With/without carparking for Rs.			

**Extra Charges :-**

- 1) Proportionate cost of Transformer, Cabling, Service Line, Deposits etc. –  
Rs. ....  
(individual WBSEB meter to be paid directly by Allottee)
- 2) Proportionate cost of Power Backup/Generator it's distribution, changeover etc.- Rs. ....
- 3) Maintenance Deposit @ 36/- per sq.ft. of superbuilt-up area for one year.
- 4) Legal Charges – Rs. 21,000/-
- 5) Club facilities – 15000/- per flat.
- 6) Corpus fund Rs. 20,000/- per flat (to be handed over to the association of the owners.)

**Explanation :**

- (i) The total price above includes the booking amount paid by the Allottee to the Promoter towards the Apartment.
- (ii) The total price above includes Taxes (considering of tax paid or payable by the Promoter by way of G.S.T. and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of the handing over the possession of the Apartment to the Allottee and the Project to the association of Allottees or the competent authority, as the case may be, after obtaining the completion certificate;

Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the Allottee(s) to the Promoter shall be increased/reduced based on such change/modification.

Provided further that if there is any increase in the taxes after the expiry of the schedule date of completion of the Project as per registration with the Authority, which shall include the extension of registration, if any granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee;

- iii) The Promoter shall periodically intimate to the Allottee(s), the amount payable as stated in (i) above and the Allottee(s) shall make payment demanded by the Promoter within the time and in the manner specified therein, in addition, the Promoter shall provide to the Allottee(s) the details of the taxes paid or demanded along with the Acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- iv) The Total Price of Apartment includes recovery of price of land, construction of, not only the Apartment but also, the common areas, internal development charges, taxes, cost of providing electric wiring, electric connectivity to the Apartment, lift, water line and plumbing, finishing with point, marbles, tiles, doors, windows, fire detection and fire fighting equipment in the common areas, maintenance charges as per para II etc. and includes cost for providing all other facilities, amenities and specification to be provided within the Apartment and the Project.

- 1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent

authority from time to time. The promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, the promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.

Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the authority, which shall include the extension of registration, if any, granted to the said project by the authority as per the Act, the same shall not be charges from the Allottee.

- 1.4. The Allottee(s) shall make the payment as per the payment plan set out in Schedule C ("Payment Plan").
- 1.5. The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments @ 5% per annum for the period by which the respective installment has been proponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to any Allottee by the Promoter.
- 1.6. It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans and specifications and the nature of fixtures, fittings and amenities described herein at Schedule 'D' and Schedule 'E' (which shall be in conformity with the advertisement, prospectus etc. non the basis on which sale is effected) in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee as per the provisions of the Act.

Provided that the Promoter may make such minor additions or alteration as may be required by the Allottee, or such minor changes or alterations as per provisions of the Act.

- 1.7. The Promoter shall confirm to the final carpet area that has been allotted to the Allottee after the construction of the Building is completed and the occupancy certificate is granted by the competent authority by furnishing details of the changes, if any, in the carper area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter, if there is reduction in the carpet area then the promoter shall refund the excess money paid by the Allottee within forty five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area of the apartment, allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in Schedule 'C'. All these monetary adjustments shall be made at the same rate per square feet as agreed in para 1.2 of this agreement.
- 1.8. Subject to para 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the Apartment as mentioned below:
  - (i) The Allottee shall have exclusive ownership of the Apartment.
  - (ii) The Allottee shall also have undivided proportionate share in the Common Areas, Since the share interest of Allottee In the common Areas is undivided and can not be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the promoter shall handover the common areas to the association of Allottee after duly obtaining the completion certificate from the competent authority as provided in the Act;

(iii) That the computation of the price of the Apartment includes recovery of price of land, construction of not only the Apartment but also the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with paint, marble, tiles, doors, fire detection and fire fighting equipments in the common areas, maintenance charges as per para 11 etc. and includes cost for providing all others facilities, amenities and specifications to be provided within the Apartment and the Project.

(iv) The Allottee has the right to visit the project site to assess the extent of development of the project and his Apartment, as the case may be

1.9. It is made clear by the Promoter and the Allottee agrees that the Apartment along with open/covered parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

1.10. The Promoter agrees to pay all outgoing before transferring the physical possession of the Apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoing (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoing collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottee, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoing and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken there for by such authority or person.

1.11. The Allottee has paid a sum of Rs..... ( Rupees ..... only ) as booking amount being part payment towards the Total Price of the Apartment at a time of application the receipt of which the Promoter hereby acknowledge and the Allottee hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan as mentioned in Schedule C, as may be demanded by the Promoter within the time and in the manner specified therein. Provided that if the Allottee delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rule, but if the delay continues for a period beyond 2(two) months from the date of receipt of the demand notice for payment, then the Promoter reserves the right to recind or cancel this agreement.

## 2. **MODE OF PAYMENT**

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall Make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment plan through A/c. Payee cheque/demand draft/bankers cheque on online payment as applicable in favour of Todi Constructions Pvt Ltd. payable at Kolkata.

**3. COMPLIANCE OF LAWS RELATING TO REMITTANCE:**

3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made there under or any statutory amendments/modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

3.2 The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement. It shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee and such third shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

**4. ADJUSTMENT/APPROPRIATION OF PAYMENTS:**

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee against the Apartment, if any, in his/her name and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

**5. TIME IS ESSENCE:**

The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the authority and towards handing over the Apartment to the Allottee and the common areas to the association of Allottees or the competent authority, as the case may be.

**6. CONSTRUCTION OF THE PROJECT/APARTMENT**

The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Apartment and accepted the floor plan, payment plan and the specifications, amenities and facilities [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the project in accordance with the said layout plans, floor plans and specifications, amenities and facilities, subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the West Bengal Municipal Building Bye-Laws and shall not have an option to make any variation/alteration/modification in such plans, other than in the manner

provided under the Act, and breach of this term by the Promoter shall constitute material breach of the Agreement.

**7. POSSESSION OF THE APARTMENT/PLOT:**

- 7.1. **Schedule for possession of the said Apartment** – The Promoter agrees and understands that timely delivery of possession of the Apartment to the Allottee and the common areas to the association of Allottees or the competent authority, as the case may be, is the essence of the Agreement. The Promoter assures to handover possession of the Apartment along with ready and complete common areas with all specifications, amenities and facilities of the project in place on or before 09/09/2019 unless there is delay or failure due to war, flood, draught, fire cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Apartment.

Provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the Allottee within 45 days from that date. The Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

- 7.2. **Procedure for taking possession** – The Promoter, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Apartment, to the Allottee in terms of this Agreement to be taken within 2 (two) months from the date of issue occupancy certificate or within 15 days from the date of receipt of demand notice/intimation, whichever is earlier. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formations, documentation on part of the Promoter. The Allottee, after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter/Association of Allottees, as the case may be after the issuance of the completion certificate for the project. The promoter shall hand over the occupancy certificate of the Apartment/Plot, as the case may be, to the Allottee at the time of conveyance of the same.
- 7.3. **Failure of Allottee to take Possession of Apartment** – Upon receiving a written intimation from the Promoter as per para 7.2, the Allottee shall take possession of the Apartment from the Promoter by executing necessary identities, undertakings and such other documentation as prescribed in this Agreement and the Promoter shall give possession of the Apartment to the Allottee. In case the Allottee fails to take possession within the time in para 7.2. such Allottee shall continue to be liable to pay maintenance charges as specified in para 7.2.
- 7.4. **Possession by the Allottee**– After obtaining the occupancy certificate\* and handing over physical possession of the Apartment to the Allottee, it shall be the responsibility of the Promoter to handover the necessary documents and plans, including common areas, to the association of the Allottee or the competent authority, as the case may be, as per the local laws;
- 7.5. **Cancellation by Allottee** – The Allottee shall have the right to cancel/withdraw his allotment in the Project as approved in the Act.



Provided that where the Allottee proposes to cancel/withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Allottee shall be returned by the Promoter to the Allottee within 45 days of such cancellation.

- 7.6. **Compensation** – The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure, if the promoter fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this agreement, duly completed by the date specified in para 7.1. or (ii) due to discontinuation of his business as a developer on account of suspension or revocation of the registration under the Act, or for any other reason, the Promoter shall be liable, on demand to the Allottees, in case the Allottee wishes to withdraw from the Project without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within forty five days of it become due;

Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Apartment which shall be paid by the promoter to the Allottee within forty five days of it becoming due.

#### **8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:**

The Promoter hereby represents and warrants to the Allottee as follows:-

- (i) The Promoter has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii) There are no encumbrances upon the said Land or the Project.
- (iv) There are no litigations pending before any Court of Law or Authority with respect to the said Land, Project or the Apartment;
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas;
- (vi) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said Land including the Project and the said Apartment which will, in any manner, after the rights of Allottee under this Agreement;
- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;

- (ix) At the time of execution of the Conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the common areas to the association of Allottees or the competent authority, as the case may be;
- (x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (xi) The Promoter has duly paid and shall continue to pay and discharge all Government dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent authorities till the completion certificate has been issued and possession of apartment, plot or building, as the case may be, along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the Allottee and the association of Allottees or the competent authority, as the case may be.
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

## 9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1. Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- (i) Promoter fails to provide ready to move in possession of the Apartment to the Allottee within the time period specified in para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the Project with the Authority. For the purpose of this para 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be, has been issued by the competent authority;
- (ii) Discontinuance of the Promoter's business as a Developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made there under.

9.2. In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- (i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest, or
- (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate prescribed in the Rules within forty five days of receiving the termination notice;

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession

of the Apartment, which shall be paid by the promoter to the Allottee within forty-five days of it becoming due.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of any of the following events:

- (i) In case the Allottee fails to make payments for 2(two) consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the allottee shall be liable to pay interest to the Promoter on the unpaid amount at the rate prescribed in the Rules;
- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond 2(two) consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Apartment in favour of the Allottee and refund the money paid to him by the Allottee by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated;

Provided that the Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.

**10. CONVEYANCE OF THE SAID APARTMENT:**

The Promoter, on receipt of Total Price of the Apartment as per para 1.2 under the Agreement from the Allottee shall execute a conveyance deed and convey the title of the Apartment together with proportionate indivisible share in the Common Areas within 3 months from the date of issuance of the occupancy certificate\* and the completion certificate, as the case may be, to the Allottee.

However, in case the Allottee fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the Conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee.

**11. MAINTENANCE OF THE SAID BUILDING/APARTMENT/PROJECT:**

The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the Project by the Association of the Allottees upon the issuance of the completion certificate of the Project. The cost of such maintenance has been included in the Total price of the Apartment.

**12. DEFECT LIABILITY:**

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of Promoter to rectify such defects without further charges, within 30 (thirty) days, and in the event of Promoter's failure or rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

**13. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:**

The Promoter/maintenance agency/association of Allottees shall have rights of unrestricted access of all common Areas, garage/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of Allottees and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during

the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

**14. USAGE :**

Use of Basement and Service Areas : The basement(s) and service areas, if any, as located within the **SUNNY CREST**, shall be earmarked for purposes such as parking spaces including but not limited to electric sub-station, transformer, DG set rooms, underground water tank, Pump rooms, maintenance and service rooms, fire fighting pumps and equipments etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basement in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the association of Allottees formed by the Allottees for rendering maintenance services.

**15. COMPLIANCE WITH RESPECT TO THE APARTMENT :**

15.1. Subject to para 12 above, the Allottee shall after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lift, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

15.2. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board/name-plate, neon light, publicity material or advertisement material etc. on the face façade of the Building or any where on the exterior of the Project, buildings thereon or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall including the outer and load bearing wall of the Apartment.

15.3. The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of Allottees and/or maintenance agency appointed by association of Allottees. The Allottee shall be responsible for any loss damages arising out of breach of any of the aforesaid conditions.

**16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES :**

The Parties are entering into this Agreement for the allotment of a Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the project.

**17. ADDITIONAL CONSTRUCTIONS :**

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act.

**18. PROMOTER SHALL NOT MORTGAGE OR CREAT A CHARGE :**

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Apartment and if any such mortgage or charge is made or created then notwithstanding anything

contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment.

**19. APARTMENT OWNERSHIP ACT (OR THE RELEVANT STATE ACT) :**

The Promoter has assured the Allottee that the project in its entirety is in accordance with the provision of the West Bengal Apartment Owners Act.

*[Please insert the name of the Apartment Ownership Act].* The Promoter showing compliance of various laws/regulations as applicable in West Bengal Apartment Owners Act.

**20. BINDING EFFECT :**

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned A.D.S.R. Garia, as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the A.D.S.R. Garia, for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums disposed by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

**21. ENTIRE AGREEMENT :**

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Apartment, as the case may be.

**22. RIGHT TO AMEND :**

This Agreement may only be amended through written consent of the Parties.

**23. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/SUBSEQUENT ALLOTTEES :**

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the project shall equally be applicable to and enforceable against and by any subsequent Allottees of the Apartment in case of a transfer, as the said obligations go along with the [Apartment/Plot] for all intents and purposes.

**24. WAIVER NOT A LIMITATION TO ENFORCE :**

24.1. The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this agreement, waive the breach by the Allottee in not making payments as per the Payment Plan [Annexure C ] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of other Allottee.

24.2. Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. **SEVERABILITY :**

If any provision of this Agreement shall be determined to be avoid or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. **METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:**

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion which the carpet area of the [Apartment/Plot] bears to the total carpet area of all the Apartment in the Project.

27. **FURTHER ASSURANCE :**

Both Parties agrees that they shall execute, acknowledge and deliver to the other such instruments and take such other actions in addition to the instruments and actions specifically provided for herein, as may reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or prefect any right to be created or transferred hereunder or pursuant to any such transaction.

28. **PLACE OF EXECUTION :**

The execution of this Agreement shall be completed only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottees, in 15 days after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Addl. District Sub-Registrar at Garia. Hence this Agreement shall be deemed to have been executed at Garia, Kolkata.

29. **NOTICE :**

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective address specified below:

\_\_\_\_\_ Name of Allottee

\_\_\_\_\_ (Allottee Address)

Todi Constructions Pvt. Ltd.

FB 13, 1598 Rajdanga main road, Kolkata- 700107 (Promoter Address)

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

30. **JOINT ALLOTTEES :**

That in case there are Joint Allottees all communications shall be sent by the Promoter to this Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes be considered as properly served on all Allottees.

31. **SAVINGS**

Any application letter, allotment Letter, agreement, or any other documents signed by the Allottee in respect of the apartment, plot or building, as the case may be, prior to the execution and registration of this Agreement for Sale for such Apartment, plot or building, as the case may be, shall not be construed to limit the rights and interests of the Allottee under the Agreement for Sale or under the Act or the Rules or the requisitions made thereunder.

32. **GOVERNING LAW :**

That the rights and obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

33. **DISPUTE RESOLUTION :**

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled under the Arbitration and conciliation Act, 1996.

34. The Allottee shall pay to the Promoter, within 15 days from date of receipt of notice, such amounts as demanded by the Promoter for payment of any installment and/or other charges or expenses and/or deposits as mentioned in Schedule 'C' hereinafter.

35. The purchaser shall bear and pay all amounts on account of Stamp Duty, Registration Fees and other incidental expenses and charges for registration of Conveyance Deed of the said apartment.

36. From the date of possession of the Apartment or 2 (two) months from the date of issue of the demand letter, asking the allottee to take possession of the apartment, the allottee shall bear and pay all Municipal Taxes and rates for the said apartment and common areas. And also on and from such date until formation of the Association of all Apartment Owners the allottee shall bear and pay to the Promoter monthly maintenance charges, within 7 (seven) days from the date of the bill, for the maintenance and management of the complex, at such rates to be decided by the Promoter.

**IN WITNESS WHEREOF** the parties herein above named have set their respective hands and signed this Agreement for Sale at Kolkata in the presence of attesting witness, signing as such on the day first above written.

**SIGNED AND DELIVERED BY THE WITHIN NAMED :**

Allottee : (including joint buyers)

(1) Signature :

Name :

Photo

Address :

(2) Signature :

Name :

Photo

Address :

**SIGNED AND DELIVERED BY THE WITHIN NAMED :**

Promoter

(1) Signature :

Name :

Photo

Address :

At \_\_\_\_\_ on \_\_\_\_\_ in the presence of

(1) Signature :

Name :

Address :

(2) Signature :

Name :

Address :

**SCHEDULE-'A'  
(PART-1)**

ALL THAT piece or parcel of land hereditament and premises situate lying at Mouza-Barhans Fartabad, P.S. and Sub-Registry Office-Sonarpur, District- 24 Parganas, J.L. No. 47, Ward No. 29 (earlier ward no. 27) being Holding No. 2726, Kalitala within Rajpur-Sonarpur Municipality containing by estimation an area of 103 Cottahs 14 Chittacks 27 Sq.ft. be the same a little more or less and comprised in RS Dag No. 1050, 1052, 1053, 1025, 1057(P), 1059, 1023, 1022, 1026, 1054, 1051(P), 1061(P), and 1058 appertaining to RS Khatian Nos. 338, 475, 81, 209, 80 and 83, Together with building or structures standing thereon or on part thereof and butted and bounded in the manner hereinafter:



- ON THE NORTH : By Municipal Road and portions of R.S. Dag Nos. 1024, 1025(P), and 1026(P)
- ON THE SOUTH : By Portions of Dag Nos. 1049, 1047, 1060/1985, 1061(P), and 1066.
- ON THE EAST : By Portions of Dag Nos. 1015, 1055, 1057(P), and 1066.
- ON THE WEST : By Portions of Dag Nos. 1026(P), 1029, 1049, 1047, 1046, and 1060/1985.

**DESCRIPTION OF THE APARTMENT AND PARKING SPACE  
(PART-2)**

**ALL THAT** Apartment No \_\_\_\_\_ on the \_\_\_\_\_ floor measuring sq. ft. carpet area for the said flat along with/without one car parking space no. \_\_\_\_\_ in the Ground floor at "SUNNY CREST", 2726, Kalitala, Garia- 700084 TOGETHER WITH the undivided proportionate share or interest in the land comprised in the Said Premises.

**SCHEDULE 'B'**

**FLOOR PLAN OF THE APARTMENT**

**SCHEDULE 'C'**

**TERMS OF PAYMENT**

The Allotee(s) shall make the payment of consideration amount of the Apartment to the Promoter in the following manner :-

	<u>Percentage of Consideration Value</u>
i) On or before the execution of the Agreement	- 20%
ii) On completion of foundation of the said building	- 15%
iii) On completion of the 1 <sup>st</sup> floor casting of building	- 10%
iv) On completion of the 2 <sup>nd</sup> floor casting of building	- 10%
v) On completion of the 3 <sup>rd</sup> floor casting of building	- 10%
vi) On completion of the 4 <sup>th</sup> floor casting of building	- 10%
vii) On completion of roof-casting of building	- 10%
viii) On completion of brick work of the said unit	- 10%
ix) On possession of the said unit	- 5% + Extra Charges

Details of Extra Charges

- 1) Proportionate cost of Transformer, Cabling, Service Line, Deposits etc. –  
Rs. ....  
(individual WBSEB meter to be paid directly by Allotee)
- 2) Proportionate cost of Power Backup/Generator it's distribution, changeover etc.- Rs. ....
- 3) Maintenance Deposit @ 36/- per sq.ft. of superbuilt-up area for one year.
- 4) Legal Charges – Rs. 21,000/-
- 5) Club facilities – 15000/- per flat.
- 6) Corpus fund Rs. 20,000/- per flat (to be handed over to the association of the owners.)

GST and/or any other taxes, as applicable, shall be charged extra and is payable by the Allotee(s) to the Promoter with each payment.

All such payments to be made by the Allotee(s) to thr Promoter within 15 days from date of receipt of letter by the Allotee, demanding the payment of installment falling due.

**SCHEDULE 'D'**

(Particulars and specification which are part of the Apartment)

1. STRUCTURE - R.C.C. frame structure
2. BRICK WORK - All external walls will be of 8" or 10" brickwork and all internal wall will be 3" or 5" bricks as per specification.
3. FLOORING - Vitrified tiles flooring in the living-cum-dinning, bedrooms and Anti – skid tiles in kitchen & toilet.
4. DOOR - All doors will be made with phenol bonded flush doors. Main door shall have night latch and the internal doors with mortise handles.
5. WINDOW - All windows shall be fitted with anodized aluminum frames (matching with the elevation) and fitted with glass and locks. BUT without any grills.
6. WALL INSIDE - Wall shall be covered with what is commonly known as Putty.
7. TOILET WALLS - Toilets walls will be covered with ceramic tiles of good make up to door height.
8. WALL OUTSIDE - All external walls are to be finished with weather coat paints.
9. PLUMBING LINE – All water / drain lines shall be of PVC pipes. Internal pipelines in the toilets will be concealed.
10. SANITARY FIXTURES – Each toilet shall be provided with one Western type pan with C.P. fittings and P.V.C. cistern and basin, and water tap with shower connected from the overhead tank of standard quality C.P. fittings in all bathrooms. Hot and Cold Water line without geyser in one toilet only. White colored Hindustan/ Parry ware sanitary ware or equivalent. All Sanitary Ware will be of white colour of good quality.

11. ELECTRICALS - Concealed wiring with good quality copper wiring with points like lights, fans, plug points and modular switches in each bed room and also adequate numbers of light, fan and plug points in living/dining area, One A.C. point in master bedroom and One T.V. and telephone point in living / dining space. Exhaust Fan points in toilets and kitchens. Geyser Point in attached toilet.
12. KITCHEN - Kitchen platform shall have black granite with stainless steel sink with tile upto 2 ft. above the platform.

#### **SCHEDULE 'D'**

(Specifications which are part of the Project)

1. LIFT
2. CCTV at entry points.
3. INTERCOM - Intercom facility in each flat.
4. Iron Filtration Plant
5. Community Hall
6. GENERATOR - Generator facility for the common areas of the building and 750 Watt for each flat.