

NAME & ADDRESS

M/S. BASUKI CONSTRUCTION

(PROP: KAILASH CHAND AGARWAL)

43, JHEEL ROAD, JADAVPUR

KOLKATA - 700075

STATEMENT OF ACCOUNTS

**BALANCE SHEET AS AT
31ST MARCH, 2016**

**PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED
31ST MARCH, 2016**

**M/S.DHANDHANIA & CO.
CHARTERED ACCOUNTANTS
MARTINBURN BUILDING
1,R.N.MUKHERJEE ROAD
1ST,FLOOR, ROOM NO.15
KOLKATA - 700 001**

M/S. BASUKI CONSTRUCTION
(Prop: KAILASH CHAND AGARWAL)
43, JHEEL ROAD, JADAVPUR
KOLKATA - 700 075

Balance Sheet as at 31st March, 2016

		For the year ended 31.03.2016	For the year ended 31.03.2015
I) SOURCES OF FUNDS	SCHEDULE	Rs.	P.
<u>CAPITAL FUND</u>			
PROPRIETOR'S CAPITAL ACCOUNT	'1'	14341499.90	4133111.20
<u>LOANS</u>			
Unsecured Loans	'2'	25760000.00	29951000.00
		40101499.90	34084111.20
II) APPLICATION OF FUNDS			
<u>FIXED ASSETS</u>			
	'3'	603870.00	657,435.00
<u>CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS</u>			
<u>CURRENT ASSETS</u>			
Work - In - Progress (Closing) (As Valued & Certified by the Proprietor)		11813882.00	15420880.00
Sundry Debtors	'4'	0.00	7,355.00
Cash Balance	'5'	1190523.00	105843.00
Bank Balances	'6'	372562.90	92820.20
Loans , Advances & Deposits	'7'	37983930.00	33931748.00
Less: Current Liabilities & Provisions	'8'	51964767.90	50216081.20
		11863268.00	16131970.00
		40101499.90	34084111.20
NOTES ON ACCOUNTS	'13'		

In terms of our attached Audit report of even date

MARTINBURN BUILDING
1,R.N.MUKHERJEE ROAD
1ST,FLOOR, ROOM NO.15
KOLKATA - 700 001

Dated: The 12th day of September, 2016

For **DHANDHANIA & CO.**
CHARTERED ACCOUNTANTS
Firm Regd. No.:328027E



P.K. Dhandhania
(P.K.DHANDHANIA)
PARTNER
Membership No. : 304529

Kailash Chand Agarwal

M/S. BASUKI CONSTRUCTION
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KOLKATA - 700 075

Manufacturing, Trading and Profit & Loss Account for the year ended 31st March, 2016

<u>INCOME</u>	<u>SCHEDULE</u>	For the year ended 31.03.2016 Rs. P.	For the year ended 31.03.2015 Rs. P.
Sales		23855544.00	2900000.00
Demolisation Charges		1450000.00	241000.00
Work - In - Progress (Closing)		11813882.00	15420880.00
		37119426.00	18561880.00
 <u>EXPENDITURE</u>			
Work - In - Progress (Opening)		15420880.00	2,510,000.00
Purchases	9'	6034199.86	2680283.00
Registration Charges		562334.00	357908.00
Rent		3211856.00	94200.00
Construction Expenses		7518333.36	11119294.80
Sales Promotion		-	15,844.00
Electricity Charges		306942.00	10332.50
Plan Sanction Charges		1637249.00	648900.00
Brokerage & Commission		308732.00	128400.00
Advertisement Expenses		42504.00	11500.00
Insurance Charge		14052.00	0.00
Development fees		121371.00	0.00
Loss on sale of Land		510413.00	0.00
Compensation to employees	10'	713171.00	457867.00
Staff & Welfare Expenses		34680.00	31710.00
Conveyance charges		51940.00	46720.00
Telephone Charges		1134.00	22969.00
Rates & Taxes	11'	650.00	104364.00
Audit Fees		10000.00	10000.00
Interst		377.00	1633.00
Depreciation	3'	106565.00	116,018.00
Other expenses	12'	76654.08	48282.50
		36684037.30	18416225.80
Profit before Taxation		435388.70	145,654.20
(Being Income over Expenditure)		435388.70	145,654.20
Net Profit Transferred to Proprietor's Capital Account.		435388.70	145,654.20
NOTES ON ACCOUNTS	13'		

In terms of our attached Audit report of even date

MARTINBURN BUILDING
1,R.N.MUKHERJEE ROAD
1ST,FLOOR, ROOM NO.15
KOLKATA - 700 001

Dated: The 12th day of September, 2016



For DHANDHANIA & CO.
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(P.K.DHANDHANIA)

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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016 AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT

	<u>AS AT</u> <u>31.03.2016</u> <u>(Rs. P.)</u>		<u>AS AT</u> <u>31.03.2015</u> <u>(Rs. P.)</u>	
<u>SCHEDULE '1'</u>				
<u>PROPRIETOR'S CAPITAL ACCOUNT</u>				
Balance as per last Account	4,133,111.20		4091634.00	
Add : Amount Introduced during the year (Net)	10543000.00		45823.00	
Net Profit for the year	435388.70		145,654.20	
	15111499.90		4283111.20	
 <u>Less: Amount withdrawn during the year(Net)</u>	 770000.00	14341499.90	 150000.00	4133111.20

SCHEDULE - '2'

UNSECURED LOAN

Ayushi Agarwal	0.00		620,000.00	
Binod Agarwal	0.00		620,000.00	
Gopal Agarwal	0.00		992,000.00	
J.P.Choudhury (HUF)	0.00		715,000.00	
Kaushal Agarwal (HUF)	0.00		1,145,000.00	
Kaushal Agarwal	0.00		900,000.00	
Kailash Chand Agarwal	0.00		1,570,000.00	
Kushal Agarwal	6,655,000.00		555,000.00	
Laxmi Egg Centre	7,335,000.00		0.00	
Nitu Agarwal	200,000.00		0.00	
Sadhana Agarwal	11,570,000.00		14,400,000.00	
Madan Agarwal	0.00		1,355,000.00	
Meena Agarwal	0.00		620,000.00	
Mira Devi Agarwal	0.00		496,000.00	
Om Prakash Agarwal (HUF)	0.00		868,000.00	
Om Prakash Agarwal	0.00		620,000.00	
Sanwermal Agarwal	0.00		725,000.00	
Rekha Agarwal	0.00		420,000.00	
Optocon Traders Pvt Ltd	0.00		2,500,000.00	
Usha Agarwal	0.00	25760000.00	830,000.00	29951000.00

SCHEDULE - '4'

SUNDRY DEBTORS

(Considered good and certified by the Proprietor)

Saptarshi & Surva Mondal	0.00		5871.00	
S.K.Bandapadhya	0.00		1.00	
Prabir Maji	0.00	0.00	1483.00	7,355.00

SCHEDULE - '5'

CASH BALANCE

Cash in hand

(As per Cash Book and certified by the Proprietor)

1190523.00

105843.00



Kailash ch & Agarwal

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SCHEDULE ' 3 '

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH' 2016

**DETAILS OF FIXED ASSETS AND DEPRECIATION PROVIDED THEREON
AS PER INCOME TAX RULE AS ON 31st MARCH' 2016**

Description of Fixed Assets	Rate of Depreciation (%)	W.D.V. as on 01.04.2015 Amount (Rs P.)		Additions during the year Amount (Rs P.)		Total Amount (Rs P.)		Depreciation for the year Amount (Rs P.)		W.D.V.as on 31.03.2016 Amount (Rs P.)	
Motor Car (Block 15%)											
Motor Car	15%	657,435.00		0.00		657435.00		98615.00		558820.00	
Motor bike	15%	-		53000.00		53000.00		7950.00		45050.00	
Total :		657,435.00		53000.00		710435.00		106565.00		603870.00	

NOTE:

a) Motor bike was purchased on 01.04.2015

BASUKI CONSTRUCTION

Kailash Chand Agarwal
Prop.



SCHEDULE - '6'
BANK BALANCES

Cash at Bank			
Balances with Scheduled Banks			
In Current Account with			
State Bank of India, Pal Bazar Branch	90301.90		78517.20
Allahabad Bank, Dhakuria Branch	282261.00	372562.90	14303.00
			<u>92820.20</u>

SCHEDULE - '7'
LOANS, ADVANCES & DEPOSITS

LOANS & ADVANCES

Advance against Land

Karunamayi - 1	2083000.00		1863000.00
Karunamayi - 2	1066000.00		1066000.00
Garfa Main Road	300000.00		0.00
J E Road	8000000.00		0.00
Madurda	0.00		9065413.00
Baral	600000.00		600000.00
4A Dhakuria Road	2006000.00		2006000.00
2A Dhakuria Road	2396923.00		2297245.00
Baghajatin	10970000.00		10970000.00
Jheel Road	1357082.00		1217082.00
Vivekananda Road	5037706.00		2037706.00
N.K.Ghoshal Road	3000000.00		2500000.00
	<u>36816711.00</u>		<u>33622446.00</u>

Advance to Suppliers

Amit Motor Cycle Pvt Ltd	-		53,000.00
Paromita Construction	968832.00		
Escon Elevators Pvt Ltd	-		20,000.00
	<u>968,832.00</u>		<u>73000.00</u>

ADVANCES

(Recoverable In Cash Or In Kind)

Service tax Cenvat	6551.00		190466.00
Tax deducted at Source	186000.00		40000.00
Service Tax	5836.00		5836.00
	<u>198,387.00</u>	<u>37983930.00</u>	<u>236,302.00</u>
			<u>33931748.00</u>

SCHEDULE - '8'
CURRENT LIABILITES

SUNDRY CREDITORS

FOR PURCHASES

Bhagwati Iron Centre	0.00		369602.00
Saraswati Iron Stores	0.00		286010.00
Sayani Construction	0.00		1096623.00
	<u>0.00</u>		<u>1752235.00</u>

FOR EXPENSES

Audit Fees Payable	10,000.00		10,000.00
Legal Expenses Payable	0.00		2,501.00
Accounting Charges Payable	10,000.00		40,000.00
Salary Payable	37,501.00		37,750.00
	<u>57501.00</u>		<u>90251.00</u>

FOR OTHER FINANCES

Service Tax payable	36250.00		0.00
TDS Payable	0.00		10,225.00
	<u>36250.00</u>		<u>10225.00</u>



Kaibosh ch & Assn

Advance from Customers for Flats

Ess Kay Enterprises	1000000.00	1000000.00	
Waltaz Commercial	1000000.00	0.00	
Rupak Kanti Das	0.00	3669.00	
Debrup Mondal	1,582,690.00	1,303,090.00	
Manoj Kr. Gupta	-	4,400,000.00	
Kalyan Guha	60,000.00	-	
Satadal Ghosh	-	2,500,000.00	
Varun Kumar	3,187,232.00	-	
Vineeta Kumari	3,139,595.00	-	
Shyam Shekhawat	1,800,000.00	860,000.00	
Parrot merchantile Pvt Ltd	-	1,000,000.00	
Tanmoy Kanti Halder	0.00	3212500.00	
	<u>11769517.00</u>	<u>11863268.00</u>	<u>14279259.00</u> <u>16131970.00</u>

SCHEDULE - '9'**PURCHASES**

Cement	298184.00	543802.00	
Aluminume	449180.00	0.00	
Road	0.00	322438.00	
Building Materials	812315.00	0.00	
Electrical goods	209902.86	0.00	
Grill	1090544.00	0.00	
Paint	18508.00	0.00	
pump	19200.00	0.00	
Wood	564584.00	218275.00	
Lift	1150500.00	0.00	
Marble	999992.00	1020179.00	
Sanitary	358106.00	180831.00	
others	63184.00	278878.00	
Architect fees	0.00	100000.00	
c.c.charge	0.00	15880.00	
		<u>6034199.86</u>	<u>2680283.00</u>

SCHEDULE - '10'**COMPENSATION TO EMPLOYEES**

Salary	511808.00	387067.00	
Accounting Charges	25000.00	25000.00	
Bonus	39000.00	29000.00	
Security Charges	137363.00	16800.00	457867.00
		<u>713171.00</u>	<u>457867.00</u>

SCHEDULE - '11'**RATES & TAXES**

Trade Licence Fees Paid	650.00	650.00	
Soil Testing Charges	0.00	24,000.00	
Municipal Tax	0.00	79714.00	104364.00
		<u>650.00</u>	<u>104364.00</u>

SCHEDULE - '12'**OTHER EXPENSES**

Bank Charges	10,504.08	10,960.50	
Donation & Subscription	0.00	4,000.00	
Pest Control	0.00	4,250.00	
Legal & Consultancy Charges	50,506.00	9,000.00	
General Expenses	6,760.00	0.00	
Puja Expenses	-	5,450.00	
Sundry Balances Written Off	7,354.00	-	
Printing & Stationery	1,530.00	76654.08	48282.50
		<u>76654.08</u>	<u>48282.50</u>



Recd by ...

SCHEDULE - ' 13'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Financial Statement

- 1) (a) The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as adopted consistently by the Firm.
- (b) The Firm generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- 2) Inventories are valued at cost or estimated net realisable value whichever is lower.
- 3) Depreciation on Fixed Assets had been charged on the basis of W.D.V

SIGNED FOR IDENTIFICATION

MARTINBURN BUILDING
1,R.N.MUKHERJEE ROAD
1ST,FLOOR, ROOM NO.15
KOLKATA - 700 001

Dated: The 12th day of September, 2016



For DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

Firm Regd. No.:328027E

P.K. Dhandhanian

(P.K.DHANDHANIA)

PARTNER

Membership No. : 304529

Kailash Chandra Das