

NAME & ADDRESS

**M/S. BASUKI CONSTRUCTION**

**(PROP: KAILASH CHAND AGARWAL)**

**43, JHEEL ROAD, JADAVPUR**

**KOLKATA - 700075**

***STATEMENT OF ACCOUNTS***

**BALANCE SHEET AS AT  
31ST MARCH, 2017**

**PROFIT & LOSS ACCOUNT  
FOR THE PERIOD ENDED  
31ST MARCH, 2017**

**M/S.DHANDHANIA & CO.  
CHARTERED ACCOUNTANTS  
CITY CENTRE, ROOM NO. 429  
19, SYNAGOGUE STREET,  
KOLKATA - 700 001**

**M/S. BASUKI CONSTRUCTION**  
(Prop: KAILASH CHAND AGARWAL )  
43, JHEEL ROAD, JADAVPUR  
KOLKATA - 700 075

Balance Sheet as at 31st March, 2017

	<u>SCHEDULE</u>	For the year ended 31.03.2017 <u>Rs.</u> <u>P.</u>	For the year ended 31.03.2016 <u>Rs.</u> <u>P.</u>
<b>I) <u>SOURCES OF FUNDS</u></b>			
<u>CAPITAL FUND</u>			
PROPRIETOR'S CAPITAL ACCOUNT	'1'	13305605.02	14341499.90
<u>LOANS</u>			
Unsecured Loans	'2'	9615000.00	25760000.00
		<u>22920605.02</u>	<u>40101499.90</u>
<b>II) <u>APPLICATION OF FUNDS</u></b>			
<u>FIXED ASSETS</u>	'3'	54993.00	603,870.00
<u>CURRENT ASSETS, LOANS, ADVANCES &amp; DEPOSITS</u>			
<u>CURRENT ASSETS</u>			
Work - In - Progress (Closing) (As Valued & Certified by the Proprietor)		9769832.00	11813882.00
Cash Balance	'4'	20084.00	1190523.00
Bank Balances	'5'	1105725.02	372562.90
Loans , Advances & Deposits	'6'	28512552.00	37983930.00
		39963186.02	51964767.90
Less: Current Liabilities & Provisions	'7'	17042581.00	11863268.00
		<u>22920605.02</u>	<u>40101499.90</u>
NOTES ON ACCOUNTS	12'		

In terms of our attached Audit report of even date

CITY CENTRE, ROOM NO. 429  
19, SYNAGOGUE STREET,  
KOLKATA - 700 001

Dated: The 12th day of September, 2017

For DHANDHANIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No.:328027E

*P.K. Dhandhania*  
(P.K. DHANDHANIA)  
PARTNER  
Membership No. : 304529



BASUKI CONSTRUCTION

✓  
*Kailash Chand Agarwal*  
Proprietor



**M/S. BASUKI CONSTRUCTION**  
(Prop:KAILASH CHAND AGARWAL)  
43, JHEEL ROAD, JADAVPUR  
KOLKATA - 700 075

Manufacturing, Trading and Profit & Loss Account for the year ended 31st March, 2017

<u>INCOME</u>	<u>SCHEDULE</u>	For the year ended 31.03.2017		For the year ended 31.03.2016	
		Rs.	P.	Rs.	P.
Sales		30277074.00		23855544.00	
Demolisation Charges		300000.00		1450000.00	
Work - In - Progress (Closing)		9769832.00		11813882.00	
		40346906.00		37119426.00	
<u>EXPENDITURE</u>					
Work - In - Progress (Opening)		11813882.00		15420880.00	
Purchases	'8'	6626446.00		6034199.86	
Registration Charges		341587.00		562334.00	
Rent		444889.00		3211856.00	
Construction Expenses		17119484.00		7518333.36	
Labour Charges		146330.00		0.00	
Electricity Charges		413069.54		306942.00	
Plan Sanction Charges		1049579.00		1637249.00	
Brokerage & Commission		0.00		308732.00	
Advertisement Expenses		66864.00		42504.00	
Insurance Charge		1064.00		14052.00	
Development fees		0.00		121371.00	
Loss on sale of Land		0.00		510413.00	
Compensation to employees	'9'	628005.00		713171.00	
Staff & Welfare Expenses		0.00		34680.00	
Conveyance charges		36930.00		51940.00	
Telephone Charges		1793.00		1134.00	
Rates & Taxes	'10'	36500.00		650.00	
Audit Fees		15000.00		10000.00	
Interest		0.00		377.00	
Depreciation	'3'	94277.00		106,565.00	
Other expenses	'11'	287101.34		76654.08	
		39122800.88		36684037.30	
Profit before Taxation (Being Income over Expenditure)		1224105.12		435,388.70	
Net Profit Transferred to Proprietor's Capital Account.		1224105.12		435,388.70	
NOTES ON ACCOUNTS	'12'				

In terms of our attached Audit report of even date

CITY CENTRE, ROOM NO. 429  
19, SYNAGOGUE STREET,  
KOLKATA - 700 001

For DHANDHANIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No.: 328027E

*P.K. Dhandhania*  
(P.K. DHANDHANIA)  
PARTNER  
Membership No. : 304529

Dated: The 12th day of September, 2017



BASUKI CONSTRUCTION

*Kailash Chand Agarwal*  
Proprietor



**M/S. BASUKI CONSTRUCTION**  
(Prop: KAILASH CHAND AGARWAL )  
43, JHEEL ROAD, JADAVPUR  
KOLKATA - 700 075

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,**  
**2017 AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT**

	<u>AS AT</u> <u>31.03.2017</u> <u>(Rs. P.)</u>		<u>AS AT</u> <u>31.03.2016</u> <u>(Rs. P.)</u>	
<b><u>SCHEDULE '1'</u></b>				
<b><u>PROPRIETOR'S CAPITAL ACCOUNT</u></b>				
Balance as per last Account	14,341,499.90		4133111.20	
Add : Amount Introduced during the year (Net)	0.00		10543000.00	
Net Profit for the year	1224105.12		435,388.70	
	15565605.02		15111499.90	
Less: Amount withdrawn during the year(Net)	2260000.00	13305605.02	770000.00	14341499.90
 <b><u>SCHEDULE - '2'</u></b>				
<b><u>UNSECURED LOAN</u></b>				
Nikita Agarwal	235,000.00		0.00	
Kushal Agarwal	0.00		6,655,000.00	
Laxmi Egg Centre	9,380,000.00		7,335,000.00	
Nitu Agarwal	0.00		200,000.00	
Sadhana Agarwal	0.00	9615000.00	11,570,000.00	25760000.00
 <b><u>SCHEDULE - '4'</u></b>				
<b><u>CASH BALANCE</u></b>				
Cash in hand				
(As per Cash Book and certified by the Proprietor)		20084.00		1190523.00
 <b><u>SCHEDULE - '5'</u></b>				
<b><u>BANK BALANCES</u></b>				
Cash at Bank				
Balances with Scheduled Banks				
In Current Account with				
State Bank of India, Pal Bazar Branch	411004.02		90301.90	
Allahabad Bank, Dhakuria Branch	694721.00	1105725.02	282261.00	372562.90
 <b><u>SCHEDULE - '6'</u></b>				
<b><u>LOANS, ADVANCES &amp; DEPOSITS</u></b>				
<b><u>LOANS &amp; ADVANCES</u></b>				
<b><u>Advance against Land</u></b>				
Karunamayi - 1	0.00		2083000.00	
Karunamayi - 2	0.00		1066000.00	
Garfa Main Road	300000.00		300000.00	
J E Road	8000000.00		8000000.00	
Purbachal	250000.00		0.00	
Baral	600000.00		600000.00	
4A Dhakuria Road	2006000.00		2006000.00	
2A Dhakuria Road	2496923.00		2396923.00	
Baghajatin	10970000.00		10970000.00	
Jheel Road	0.00		1357082.00	
Vivekananda Road	0.00		5037706.00	
N.K.Ghoshal Road	3589612.00		3000000.00	
	28212535.00		36816711.00	



**BASUKI CONSTRUCTION**  
*Kailash Chand Agarwal*  
Proprietor



Advance to Suppliers  
Paromita Construction

968,832.00  
968832.00

ADVANCES

(Recoverable In Cash Or In Kind)

Kushal Agarwal	45000.00	0.00
Nitu Agarwal	55000.00	0.00
Service tax Cenvat	8181.00	6551.00
Tax deducted at Source	186000.00	186000.00
Service Tax	5836.00	5836.00
	<u>300,017.00</u>	<u>198,387.00</u>
	<u>28512552.00</u>	<u>37983930.00</u>

SCHEDULE - '7'

CURRENT LIABILITES

SUNDRY CREDITORS

FOR PURCHASES

Shivam Construction	1590836.00	0.00
	<u>1590836.00</u>	<u>0.00</u>

FOR EXPENSES

Audit Fees Payable	15,000.00	10,000.00
Electricity Expenses Payable	1,460.00	0.00
Accounting Charges Payable	25,000.00	10,000.00
Salary Payable	36,667.00	37,501.00
	<u>78127.00</u>	<u>57501.00</u>

FOR OTHER FINANCES

Service Tax payable	0.00	36250.00
TDS Payable	39,734.00	0.00
	<u>39734.00</u>	<u>36250.00</u>

Advance from Customers for Flats

Ess Kay Enterprises	1000000.00	1000000.00
Waltaz Commercial	0.00	1000000.00
Debrup Mondal	0.00	1582690.00
Maynamati Dutta	1380000.00	0.00
Kalyan Guha	0.00	60000.00
Varun Kumar	3783861.00	3187232.00
Vineeta Kumari	3727023.00	3139595.00
Shyam Shekhawat	0.00	1800000.00
Sambhu Rana	5443000.00	0.00
	<u>15333884.00</u>	<u>11769517.00</u>
	<u>17042581.00</u>	<u>11863268.00</u>

SCHEDULE - '8'

PURCHASES

Cement	611626.00	298184.00
Alluminium	446149.00	449180.00
Building Materials	492402.00	812315.00
Electrical goods	479616.00	209902.86
Grill	445432.00	1090544.00
Paint	330835.00	18508.00
pump	0.00	19200.00
Wood	624981.00	564584.00
Lift	792000.00	1150500.00
Marble	1810911.00	999992.00
Sanitary	586900.00	358106.00
others	5594.00	63184.00
	<u>6626446.00</u>	<u>6034199.86</u>



**SASUKI CONSTRUCTION**

*Kailesh and Anur*  
Proprietors

**M/S. BASUKI CONSTRUCTION**  
(Prop: KAILASH CHAND AGARWAL )  
43, JHEEL ROAD, JADAVPUR  
KOLKATA - 700 075

SCHEDULE ' 3 '

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH' 2017

**DETAILS OF FIXED ASSETS AND DEPRECIATION PROVIDED THEREON  
AS PER INCOME TAX RULE AS ON 31st MARCH' 2017**

Description of Fixed Assets	Rate of Depreciation (%)	W.D.V. as on 01.04.2016		Additions during the year		Total		Depreciation for the year		W.D.V.as on 31.03.2017	
		Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)	Amount (Rs P.)		
<b>Motor Car (Block 15%)</b>											
Motor Car	15%	558,820.00		0.00		558820.00		83823.00		474997.00	
Motor bike	15%	45,050.00		0.00		45050.00		6757.00		38293.00	
Air Conditioner	15%	-		41500.00		41500.00		3112.00		38388.00	
Cycle	15%	-		3900.00		3900.00		585.00		3315.00	
<b>Total :</b>		<b>603,870.00</b>		<b>45,400.00</b>		<b>649,270.00</b>		<b>94,277.00</b>		<b>554,993.00</b>	

NOTE:

- a) Air Conditioner was purchased on 27.12.2016  
a) Cycle was purchased on 09.09.2016

**BASUKI CONSTRUCTION**

*Kailash Chand Agarwal*  
Kolkata





SCHEDULE - '9'

COMPENSATION TO EMPLOYEES

Salary	522052.00	511808.00
Accounting Charges	25000.00	25000.00
Bonus	32000.00	39000.00
Security Charges	48953.00	137363.00
	<u>628005.00</u>	<u>713171.00</u>

SCHEDULE - '10'

RATES & TAXES

Trade Licence Fees Paid	650.00	650.00
Soil Testing Charges	35850.00	0.00
	<u>36500.00</u>	<u>650.00</u>

SCHEDULE - '11'

OTHER EXPENSES

Bank Charges	10,319.34	10,504.08
Legal & Consultancy Charges	180,851.00	50,506.00
General Expenses	68,281.00	6,760.00
Puja Expenses	5316.00	0.00
Sundry Balances Written Off	0.00	7354.00
Survey Charges	12000.00	0.00
Filing Fees	880.00	0.00
Printing & Stationery	9,454.00	1,530.00
	<u>287101.34</u>	<u>76654.08</u>

SCHEDULE - '12'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Financial Statement

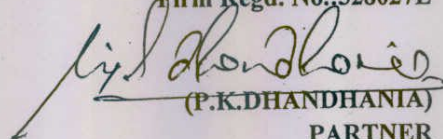
- (a) The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as adopted consistently by the Firm.
- (b) The Firm generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- 2) Inventories are valued at cost or estimated net realisable value whichever is lower.
- 3) Depreciation on Fixed Assets had been charged on the basis of W.D.V

SIGNED FOR IDENTIFICATION

CITY CENTRE, ROOM NO. 429  
19, SYNAGOGUE STREET,  
KOLKATA - 700 001

Dated: The 12th day of September, 2017

For DHANDHANIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No.:328027E

  
(P.K.DHANDHANIA)  
PARTNER

Membership No. : 304529



SASUKI CONSTRUCTION

Kaishob Chandra Anand

proprietor