

NAME & ADDRESS

M/S. BASUKI CONSTRUCTION

(PROP: KAILASH CHAND AGARWAL)

43, JHEEL ROAD, JADAVPUR

KOLKATA - 700075

STATEMENT OF ACCOUNTS

**BALANCE SHEET AS AT
31ST MARCH, 2018**

**PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED
31ST MARCH, 2018**

**M/S. G GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS
112, ASHUTOSH MUKHERJEE ROAD
KOLKATA - 700025**

M/S. BASUKI CONSTRUCTION
(Prop: KAILASH CHAND AGARWAL)
43, JHEEL ROAD, JADAVPUR
KOLKATA - 700 075

Balance Sheet as at 31st March, 2018

I) <u>SOURCES OF FUNDS</u>	<u>SCHEDULE</u>	For the year ended 31.03.2018		For the year ended 31.03.2017	
		<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>	<u>P.</u>
<u>CAPITAL FUND</u>					
PROPRIETOR'S CAPITAL ACCOUNT	'1'	14289736.79		13305605.02	
<u>LOANS</u>					
Loans	'2'	845107.25		9615000.00	
		15134844.04		22920605.02	
II) <u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>	'3'	490632.00		554993.00	
<u>CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS</u>					
<u>CURRENT ASSETS</u>					
Work - In - Progress (Closing) (As Valued & Certified by the Proprietor)		2178600.00		9769832.00	
Cash Balance	'4'	161979.00		20084.00	
Bank Balances	'5'	7826684.90		1105725.02	
Loans , Advances & Deposits	'6'	8102868.54		28512552.00	
		18760764.44		39963186.02	
Less: Current Liabilities & Provisions	'7'	3625920.40		17042581.00	
		15134844.04		22920605.02	
NOTES ON ACCOUNTS	13'				

In terms of our attached Audit report of even date

112, ASHUTOSH MUKHERJEE ROAD
KOLKATA - 700 025

Dated: The 12th day of September, 2018



For G GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regd. No.: 326339E

Shirish Khetan
(SHIRISH KHETAN)
PARTNER

Membership No. : 069851

BASUKI CONSTRUCTION
Kailash Chand Agarwal
Proprietor

M/S. BASUKI CONSTRUCTION
(Prop: KAILASH CHAND AGARWAL)
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KOLKATA - 700 075

Trading and Profit & Loss Account for the year ended 31st March, 2018

<u>INCOME</u>	<u>SCHEDULE</u>	For the year ended 31.03.2018		For the year ended 31.03.2017	
		Rs.	P.	Rs.	P.
Sales		42318573.00		30277074.00	
Demolisation Charges		0.00		300000.00	
Other Income	'8'	294756.29		0.00	
Work - In - Progress (Closing)		2178600.00		9769832.00	
		44791929.29		40346906.00	
<u>EXPENDITURE</u>					
Work - In - Progress (Opening)		9769832.00		11813882.00	
Purchases	9'	4280403.55		6626446.00	
Registration Charges		227701.00		341587.00	
Rent		92550.00		444889.00	
Construction & Development Charges		25648369.00		17119484.00	
Labour Charges		47700.00		146330.00	
Electricity Charges		15780.00		413069.54	
Plan Sanction Charges		1572844.00		1049579.00	
Repairs & Maintenance		52330.60		0.00	
Advertisement Expenses		16900.00		66864.00	
Insurance Charge		22387.00		1064.00	
Compensation to employees	10'	409575.00		628005.00	
Staff & Welfare Expenses		24665.00		0.00	
Conveyance charges		66468.00		36930.00	
Telephone Charges		1814.00		1793.00	
Rates & Taxes	11'	351565.00		36500.00	
Audit Fees		15000.00		15000.00	
Interest		81619.00		0.00	
Depreciation	3'	86731.00		94277.00	
Other expenses	12'	244954.37		287101.34	
		43029188.52		39122800.88	
Profit before Taxation (Being Income over Expenditure)		1762740.77		1224105.12	
Net Profit Transferred to Proprietor's Capital Account.		1762740.77		1224105.12	
NOTES ON ACCOUNTS	13'				

In terms of our attached Audit report of even date

112, ASHUTOSH MUKHERJEE ROAD
KOLKATA - 700 025

For G GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regd. No.: 326339E



(Signature)
(SHIRISH KHETAN)
PARTNER

Dated: The 12th day of September, 2018

Membership No. : 069851

BASUKI CONSTRUCTION

(Signature)
Kailash Chand Agarwal
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SCHEDULE ' 3 '

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH' 2018

DETAILS OF FIXED ASSETS AND DEPRECIATION PROVIDED THEREON
AS PER INCOME TAX RULE AS ON 31st MARCH' 2018

Description of Fixed Assets	Rate of Depreciation (%)	W.D.V. as on 01.04.2017 Amount (Rs P.)		Additions during the year Amount (Rs P.)		Total Amount (Rs P.)		Depreciation for the year Amount (Rs P.)		W.D.V.as on 31.03.2018 Amount (Rs P.)	
Computer (Block 40%)											
Computers	40%		0.00	14070.00		14070.00		2814.00		11256.00	
Motor Car (Block 15%)											
Motor Car	15%	474997.00		0.00		474997.00		71250.00		403747.00	
Motor bike	15%	38293.00		0.00		38293.00		5744.00		32549.00	
Air Conditioner	15%	38388.00		0.00		38388.00		5758.00		32630.00	
Cycle	15%	3315.00		0.00		3315.00		497.00		2818.00	
CCTV	15%		0.00	6500.00		6500.00		488.00		6012.00	
Furniture and Fixture (Block 10%)											
Fan	10%		0.00	1800.00		1800.00		180.00		1620.00	
Total :			554993.00	22370.00		577363.00		86731.00		490632.00	

NOTE:

- a) Computer was purchased on 03.01.2018 for Rs. 14070/-
- b) Fan was purchased on 28.06.2017 for Rs. 1800/-
- c) CCTV was purchased on 02.02.2018 for Rs. 6500/-



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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,
2018 AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT

	<u>AS AT</u>		<u>AS AT</u>	
	<u>31.03.2018</u>		<u>31.03.2017</u>	
	<u>(Rs.</u>	<u>P.)</u>	<u>(Rs.</u>	<u>P.)</u>
<u>SCHEDULE '1'</u>				
<u>PROPRIETOR'S CAPITAL ACCOUNT</u>				
Balance as per last Account	13305605.02		14341499.90	
Add : Net Profit for the year	1762740.77		1224105.12	
	<u>15068345.79</u>		<u>15565605.02</u>	
Less: Amount withdrawn during the year(Net)	778609.00	<u>14289736.79</u>	2260000.00	<u>13305605.02</u>

SCHEDULE - '2'
SECURED LOAN

With State bank of India (Palbazar Branch)		
Against pledged of fixed Deposit	610107.25	0.00

UNSECURED LOAN

Laxmi Egg Centre	0.00	9380000.00
Nikita Agarwal	<u>235000.00</u>	<u>235000.00</u>
	<u>845107.25</u>	<u>9615000.00</u>

SCHEDULE - '4'
CASH BALANCE

Cash in hand (As per Cash Book and certified by the Proprietor)		
	<u>161979.00</u>	<u>20084.00</u>

SCHEDULE - '5'
BANK BALANCES

Cash at Bank		
Balances with Scheduled Banks		
In Current Account with		
State Bank of India, Pal Bazar Branch	4835.90	411004.02
Allahabad Bank, Dhakuria Branch	3057987.00	694721.00
In Fixed deposit with		
State Bank of India, Pal Bazar Branch (Including Interest accrued)	<u>4763862.00</u>	<u>0.00</u>
	<u>7826684.90</u>	<u>1105725.02</u>

SCHEDULE - '6'
LOANS, ADVANCES & DEPOSITS

LOANS & ADVANCES

(As confirm & Certified by the Proprietor)

Advance against Land

Subrata Saha	1450000.00	0.00
Garfa Main Road	0.00	300000.00
J E Road	0.00	8000000.00
Purbachal	0.00	250000.00
Baral	0.00	600000.00
4A Dhakuria Road	2006000.00	2006000.00
2A Dhakuria Road	2496923.00	2496923.00
Baghajatin	0.00	10970000.00
Neobuilt Engineering Pvt Ltd	500000.00	0.00
Debabrata Saha	100000.00	0.00



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Ganapati Das Naskar	100000.00	0.00
Hirannamay Das	100000.00	0.00
Kalyan Das Naskar	100000.00	0.00
Madhu Sardar	300000.00	0.00
Mukui Das	100000.00	0.00
Sumit Ghosh	300000.00	0.00
Nityananda Adhikari	100000.00	0.00
Ratna Nath (Purbachal)	16000.00	0.00
N.K.Ghoshal Road	0.00	3589612.00
	<u>7668923.00</u>	<u>28212535.00</u>

ADVANCES

(Recoverable In Cash Or In Kind)

Kushal Agarwal	0.00	45000.00
Nitu Agarwal	0.00	55000.00
GST Receivable	419928.54	0.00
Service tax Cenvat	8181.00	8181.00
Tax deducted at Source	0.00	186000.00
Service Tax	5836.00	5836.00
	<u>433945.54</u>	<u>8102868.54</u>
		<u>300017.00</u>
		<u>28512552.00</u>

SCHEDULE - '7'

CURRENT LIABILITES

SUNDRY CREDITORS

(As Confirm & Certified by the Proprietor)

FOR PURCHASES 2159421.40 1590836.00

FOR EXPENSES

Audit Fees Payable	15000.00	15000.00
Electricity Expenses Payable	110.00	1460.00
Retainership Charges Payable	25000.00	25000.00
Salary Payable	19283.00	36667.00
	<u>59393.00</u>	<u>78127.00</u>

FOR OTHER FINANCES

TDS Payable	7106.00	39734.00
	<u>7106.00</u>	<u>39734.00</u>

Advance from Customers against Flats Booking

Ess Kay Enterprises	1000000.00	1000000.00
Kalyan Bhattejee	50000.00	0.00
Debrapan Purkayastha	200000.00	0.00
Maynamati Dutta	0.00	1380000.00
Buddha Dev Biswas	150000.00	0.00
Varun Kumar	0.00	3783861.00
Vineeta Kumari	0.00	3727023.00
Sambhu Rana	0.00	5443000.00
	<u>1400000.00</u>	<u>15333884.00</u>
	<u>3625920.40</u>	<u>17042581.00</u>

SCHEDULE - '8'

OTHER INCOME

Discount Received	1285.29	0.00
Interest Recd on F.D.	293471.00	294756.29
		<u>0.00</u>
		<u>0.00</u>

SCHEDULE - '9'

PURCHASES

Cement	810599.22	611626.00
Alluminium	145000.00	446149.00
Building Materials	2411195.00	492402.00
Electrical goods	0.00	479616.00
Grill	61813.50	445432.00
Paint	10500.00	330835.00
Iron	555664.70	0.00
Pilling materials	168842.00	0.00



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Kailash Chandra Adhikari
Proprietor

Wood	83378.15		624981.00	
Lift	0.00		792000.00	
Marble	0.00		1810911.00	
Sanitary	33386.00		586900.00	
others	24.98	<u>4280403.55</u>	5594.00	<u>6626446.00</u>

SCHEDULE - '10'

COMPENSATION TO EMPLOYEES

Salary	366283.00		522052.00	
Retainership Charges	25000.00		25000.00	
Bonus	18292.00		32000.00	
Security Charges	0.00	<u>409575.00</u>	48953.00	<u>628005.00</u>

SCHEDULE - '11'

RATES & TAXES

Trade Licence Fees Paid	0.00		650.00	
Service Tax	346565.00		0.00	
Soil Testing Charges	5000.00	<u>351565.00</u>	35850.00	<u>36500.00</u>

SCHEDULE - '12'

OTHER EXPENSES

Bank Charges	12968.37		10319.34	
Legal & Consultancy Charges	162020.00		180851.00	
Delivery Charges	1000.00		0.00	
Donation & Subscription	4500.00		0.00	
Postage & Courier	300.00		0.00	
Land Conversion charges	20000.00		0.00	
General Expenses	13431.00		68281.00	
Puja Expenses	13170.00		5316.00	
Survey Charges	8000.00		12000.00	
Filing Fees	1575.00		880.00	
Printing & Stationery	7990.00	<u>244954.37</u>	9454.00	<u>287101.34</u>

SCHEDULE - '13'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Financial Statement

- 1) (a) The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as adopted consistently by the Firm.
- (b) The Firm generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- 2) Inventories are valued at cost or estimated net realisable value, whichever is lower.
- 3) Depreciation on Fixed Assets had been charged on the basis of W.D.V

SIGNED FOR IDENTIFICATION

112, ASHUTOSH MUKHERJEE ROAD
KOLKATA - 700 025

Dated: The 12th day of September, 2018



**For G GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Firm Regd. No.: 326339E

(Signature)
(SHIRISH KHETAN)
PARTNER

Membership No. : 069851

BASUKI CONSTRUCTION

(Signature)
Proprietor