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पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

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Certified that the Document
 is Admitted to Registration the
 Signature Sheet and the End-
 orsements attached with this
 Document are the Part of this
 Document

(Signature)
 A.D.S.R. Durgappa
 Bardwan
 07 JUL 2014

DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGREEMENT IS MADE ON 1ST DAY
 OF JULY, 2014 , B E T W E E N :

(Handwritten signature)

SRI BIPAD DHARA[PAN-BPUPD0512E] Son of Late Gurupada Dhara, by faith-Hindu, by occupation-Business, Nationality- Indian, resident of Village & Post-Bamunara, P.S.-Kanksha, Durgapur-12, District-Burdwan, West Bengal, PIN-713212, hereinafter referred to and called as "LANDOWNER" (which term and expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include his respective heirs, representatives, executors, administrators, successors and assigns) of the FIRST PART

AND

AMRITA GREEN VIEW HOUSING PRIVATE LIMITED,[PAN - AAKRA8090C] a company incorporated under the provisions of the Companies Act, 1956 having its registered office 1/32, Aldrin Path, Bidhannagar, Durgapur,P.S.-N.T.S, District-Burdwan, West Bengal, PIN-713212, hereinafter referred to as the DEVELOPER , represented by one of its Director Mohadev Paul S/o late Nakul Paul, resident of Village & Post-Bamunara, P.S.-Kanksha,Durgapur-12, District-Burdwan, West Bengal, PIN-713212 hereinafter referred to and called as the "DEVELOPER" (which terms or expression shall unless excluded by or repugnant to the context be deemed to mean and include its successor-in-office legal representatives, administrators, executors and assigns) of the SECOND PART

Whereas the present landowner owning and possessing of a land measuring about 2.15(Two point one five) Katha under Mouza- Bamunara, J.L.No-58, Plot no-1354, L.R.Plot no-1036, KhatianNo.-117,L.R. Khatain no-2491, under the jurisdiction of Gopalpur Gram Panchyat Dist-Burdwan. The property more fully mentioned and describe in the First schedule is purchased property of the land owner purchased the same vide deed no-5593 for the year 2004 of A.D.S.R, Durgapur and the same also duly been recorded in the LR record of rights in the name of land owner.

AND WHERE AS the First Part desire to develop the First schedule property by construction of a multi storied building up to maximum limit of floor consisting of so many flats and parking space etc as approved by Gopalpur Gram Panchyat but the owner has not the sufficient fund for the development work and for this reason First Part is in search of a Developer for the said development work.

AND WHEREAS the First Part herein has approached the Second Part and whereas the Second Part after considering the various aspects of execution of the project and proposal of the landowner has decided to construct multistoried building there at consisting of apartments and flat with the object of selling such flats/apartments to the prospective purchasers and the Second Part has accepted the proposal of First Part

NOW THIS AGREEMENT WITNESSETH and it is mutually agreed by and between the parties hereto as follows:-

I-DEFINITION

- 1.1 **OWNER/LANDLORD:-** SRI BIPAD DHARA, Son of Late Gurupada Dhara, by faith-Hindu, by occupation-Business, resident of Village & Post-Bamunara, P.S.-Kanksa, District-Burdwan, West Bengal, PIN-713212,
- 1.2 **DEVELOPER:-** Shall mean AMRITA GREEN VIEW HOUSING PRIVATE LIMITED a company incorporated under the provisions of the Companies Act, 1956 having its registered office 1/32, Aldrin Path, Bidhannagar, Durgapur, P.S.-N.T.S, District-Burdwan, West Bengal, PIN-713212
- 1.3 **LAND:-** Shall mean land measuring about about 2.15(Two point one five) Katha or more or less 3.547 decimal, under Mouza- Bamunara, J.L.No-58, Plot no-1354, L.R.Plot no-1036, KhatianNo.-117, L.R khatian no2491, under the jurisdiction of Gopalpur Gram Panchyat Dist-Burdwan
- 1.4 **BUILDING:-** Shall mean the Building/s to be constructed, erected, promoted, developed and built on the premises by the Owners herein or the Developer herein in the Land mentioned in the FIRST SCHEDULE
- 1.5 **ARCHITECT (S):** Shall mean such Architect(s) whom the Developer may from time to time, appoint as the Architect(s) of the Building.
- 1.6 **GOPALPUR GRAM PANCHYAT:-** Shall mean the Gopalpur Gram Panchyat and shall also include other concerned authorities that may recommend, comment upon approve, sanction, modify and/or revise the Plans.
- 1.7 **PLAN:** Mean the sanctioned and/or approved plan of the building/s sanctioned by the Gopalpur Gram Panchyat and shall also include variations/modifications, alterations therein that may be made by the Owners herein or the Developer herein, if any, as well as all revisions, renewals and extensions thereof, if any
- 1.8 **OWNERS CONSIDERATION:-** Shall mean one Flat measuring more or less 1200 Sq. Ft (Super built up) in the south-east side of the said project and Rs. 21,00,000/- (Twenty one lakhs) by 36 installment with a additional grace period of 6 months which is specifically mentioned in Second Schedule.
- 1.9 **DEVELOPER'S AREA:** Shall mean entire building/s together with the undivided impartible proportionate interest in the said land and the common portions after providing owners area as mentioned in para-1.8
- 1.10 **UNIT/FLAT:** Shall mean any Unit/Flat in the Building/s lying erected at and upon the premises and the right of common use of the common portions appurtenant to the concerned Unit/Flat and wherever the context so intends or permits, shall include the undivided proportionate share and/or portion attributable to such Unit/Flat



1.11 **PROJECT:** Shall mean the work of development undertake and to be done by the Owners herein or the Developer herein in respect of the premises in pursuance of the Development Agreement and/or any modification or extension thereof till such development, erection, promotion, construction and building of building/s at and upon the said premises be completed and possession of the completed Unit/s/Flat/s/Car Parking Space/s/ and Others be taken over by the Unit/Flat and occupiers.

1.12 **FORCE MAJEURE:** Shall include natural calamities, act of god, flood, tidal waves, earthquake, riot, war, storm, tempest, fire, civil commotion, civil war, air raid, strike, lockout, transport strike, notice or prohibitory order from Municipality or any other statutory Body or any Court, Government Regulations, new and/or changes in any municipal or other rules, laws or policies affecting or likely to affect the project or any part or portion thereof, shortage of essential commodities and/or any circumstances beyond the control or reasonable estimation of the Developer

1.13 **PURCHASER/S** shall mean and include:

A) If he/she be an individual then his/her respective heirs, executors, administrators, legal representatives, and/or permitted assigns:

B) If it be a Hindu Undivided Family then its members of the time being and their respective heirs, executors, administrators, legal representatives, and/or permitted assigns

C) If it be a Company then its successor or successors-in-interests and/or permitted assigns;

D) If it be a Partnership Firm then its partners for the time being and their respective heirs, executors, administrators, legal representatives, and/or permitted assigns;

E) If it be a Trust then its Trustees for the time being and their successor(s)-in-interest and assigns.

1.14 **Masculine gender:** Shall include the feminine and neuter gender and vice versa.

1.15 **Singular number:** Shall include the plural and vice-versa.

II- COMENCMENT: - This agreement has commenced and shall be deemed to have commenced on and with effect from the date as mentioned hereinabove at the commencement of this agreement

III- EFFECTIVENESS:- This agreement shall become effective from the date of getting sanctioned plan from Gopalpur Gram Panchyat.

IV:- DURATION:- This agreement is made for a period of 36 month from the date of it become effective with a grace period of 6 month with a condition that the construction shall start within 2 month from getting the sanctioned plan from Gopalpur Gram Panchayat.

V:- SCOPE OF WORK:- The Developer shall construct a multistoried building according to sanctioned plan of Gopalpur Gram Panchyat over and above the First Schedule Land.

VI:- OWENER DUTY & LIABILITY:-

1. The owners has offered total land of 2.15 Katha or(more orless) 3.547decimals for development and construction of a housing complex consisting of flats / apartments & parking spaces.
2. That the Owner shall within 7 (Seven) days from this agreement shall vacate and deliver the vacant and peaceful possession of the 1st Schedule property to the second party
3. The Owners hereby declared that :-
 - a) No acquisition proceedings have been initiated in respect of the schedule mentioned plot.
 - b) There is no agreement between the Owners and any other party (except **AMRITA GREEN VIEW HOUSING PRIVATE LIMITED**) either for sale or for development and construction of housing complex and the said land is free from any encumbrance.
4. That the Owner have agreed that they are personally present before the Registering Authority to sign all the agreement for sell and all deeds of conveyance for selling the Flats to the prospective buyer as Land Owners
5. That the Owner also agreed that he gives full authority & power to Second Part to do & execute all lawful acts, deeds things for the owners and on his behalf in respect of all activities related to developing and construction of a housing complex on The said land i.e to receive sanctioned plan from the Gopalpur Gram Panchyat, such other statutory authority or authorities, received No objection certificate from Asansol Durgapur Development Authority, to make sign and verify all application or objection to appropriate authorities for all and any license permission or consent etc, to take legal proceedings which are required to be taken in connection with the work of development and construction if any legal action is taken against land owner in connection with the same project, to prosecute and defend such legal proceedings, affidavit, application, etc to engage advocate and to do all such things required to be done in that behalf and sale of flats/apartments to the prospective buyers save and except Owner's allocation and accept booking money, advance and consideration money.



However, the attorney or the developer shall not acquire any right, title or interest in the said land/premises until the deeds of transfer are executed by the owners and the owners shall agreed to ratify all acts and things la fully done by the developer

VII- DEVELOPER DUTY, LIABILITY & responsibility:-

1. The developer **AMRITA GREEN VIEW HOUSING PRIVATE LIMITED** confirms and assures the owners that they are fully acquainted with and aware of the process / formalities related to similar project in Corporation area and fully satisfied with the papers/documents related to the ownership, physical measurement of the said land, litigation free possession, suitability of the site and viability of the said project and will not raise any objection with regard thereto.
2. The developer confirms and assures the owners that they have the financial and other resources to meet and comply with all financial and other obligations needed for execution of the total project within the schedule time under this agreement and the owners do not have any liability and or responsibility to finance and execute the project or part thereof
3. The developer has agreed to carry out the total project by entrusting the entire job of planning, designing and execution under close supervision & security of reputed Architect/Planner, authorized/Licensed by appropriate authority. The building plan should comply with the standard norms of the multistoried buildings including structural design and approval of the local sanctioning authority/Corporation/Govt. agencies. Any variation/alteration/modification from the original approved drawing/plan needs approval of the owner & the Architect before submission to the Corporation/appropriate authority for subsequent revision. In case of any dispute in design, construction and quality of material used, the architect's decision will be final and binding on both the owners and developers. However, basic character of the project consisting of flats/apartment/parking space and common space like garden/water will remain intact unless agreed to by both the owners and Developers.



4. That the Developer shall not raise any question regarding the measurement of the 1st schedule mentioned property and Developer shall take all necessary step to save the property from any kind of encroachment by the adjacent land owner.
5. That the Developer shall be responsible for any acts deeds or things done towards any fund collection from one or more prospective buyer of the proposed flats .
6. That the Developer shall be responsible for complying with the Rules & Regulation in all matters including construction of the building according to the sanctioned plan and shall be responsible for complying with all provisions of law that may be in force from time to time and the Owner shall not be responsible for any infringement of law that may be in force from time to time during the subsistence of this Agreement. The Owner Part shall not be responsible for any accident or damage or loss during the course of the construction of the proposed building. The Second part shall be responsible for the said incident or damage or loss during construction.
7. That the Developer shall complete the Development work/Construction of building/flat at its own cost and expenses in pursuance of the sanctioned plan within 36 months from the date approval of plan by the PANCHYAT with further additional period of 6 months if needed both the case the time shall be computed on and from the date of agreement.
8. That Developer shall not claim any extra amount for water and electricity connection from the Land Owners for their allocation.
9. That the Developer shall not make the Owner responsible for any business loss and/or any damages etc or due to failure on the part of the Developer to correctly construct the Flats and/or to deliver correctly the same to the intending purchasers and in such cases the Developer shall be the entire responsibility.

VIII-Developer Allocation:-

Developers Allocations shall mean entire building including common facilities of the building along with undivided proportionate share of the "said property / premises" after providing the Land Owners allocation as mentioned in this deed.



IX-Miscellaneous :-

- a) Indian Law- This agreement shall be subject to Indian law and under the Jurisdiction of Durgapur Court.
- b) Confidentiality & non-disclosure- Both the parties shall keep all non-public information & documents concerning the transaction herewith confidential unless compelled by Judicial or administrative process.
- c) Disputes- Differences in opinion in relation to or arising out during execution of the housing project under this agreement shall be intimated by a registered letter/Notice and then to an arbitral tribunal/arbitrator for resolving the disputes under this arbitration & conciliation Act, 1996, with modification made from time to time. The arbitral tribunal shall consist of one arbitrator who shall be an Advocate, to be nominated by both the parties or their legal advisors.
- d) copies of all statutory approvals of the competent bodies e.g. land conversion, approved building plan, lifting/connection of water & electricity, sewerage disposal etc. with due approval and or any other clearance from competent authority are to be supplied by the developers to the owners time to time.
- e) The owners can visit the construction site anytime with intimation to the developer/site supervisor and discuss with the site supervisor but will not disturb the construction work. However, any unusual and non-permissible actions/operations observed at site can be brought to the notice of the developer and the architect for discussion and necessary corrective action.
- f) The developer shall ensure safe & sound building design and construction, complete safety of the workmen , minimum wages, first class standard quality of materials supplied/used along with all other legal formalities and moral obligations during execution of the project so as to render the first party free from legal obligations and all other risks and hazards whatsoever related to the project. And the owner shall



not be liable for same in any manner whatsoever whether during construction or after construction.

- g) The second party or the developer shall have the right and/or authority to deal with and negotiate with any person and or enter into any deal with the contract and/or agreement and/or agreement and/or borrow money and /or take advance from any bank/financial institution and/or also allocate flats under this agreement and within the framework of Power of attorney.
- h) A successful project completion certificate from the Architect or any competent technical body with specific observations/ comments on the design, quality of material and workmanship, of the water supply system, sewerage system, electric supply system and the lifts to be obtained by the developer and will be responsible for any defect and rectification thereof at their cost/expense for a guarantee period of next six months after handing over of physical possession of the flats.
- i) That all cost, charges and expenses for execution of the whole project and including stamp duty and registration fee for execution and registration of this agreement and or deed of conveyance/transfer of the said land shall be borne paid and discharged by the Developer exclusively.
- j) The owners shall have no right, title, interest, claim whatsoever in the consideration received by the developers or its nominees out of the developers allocation.
- k) The landowners and the developers have entered into their agreement purely as a contract and nothing contained herein shall be deemed to constitute as a partnership between them in any manner nor shall the parties hereto be constituted as association of persons.



- l) That all applications, building plan along with alteration, modification and addition thereof and other papers and documents, if any, needed by the developer for the purpose of the sanction of the building plan and/or any other purpose to be required for said developments project shall be prepared by the developer at its own costs and expenses in the name of the land owner without reimbursement of the same and the land owner shall sign on the said plan/plans, application, paper, documents, etc. as and when the developer asked for the same without demanding any remuneration and/or money for the same.
- m) Save and except the conditions and stipulations as mentioned herein the owner shall have every right to terminate the agreement at any moment if any condition and stipulations is violated and in case of termination of agreement the Developer can not claim any damages from the landowner towards the cost incurred in construction of project.

First Schedule above referred to

(Description of Land)

All that piece and parcel BAID Land measuring an area 2.15(Two Point one Five) Katha or (more orless) 3.547 decimals under Mouza- Bamunara, J.L.No-58, Plot no-1354, L.R.Plot no-1036, KhatianNo.-117,L.R. kh. No-2491, under the jurisdiction of Gopalpur Gram Panchyat Dist-Burdwan, Butted and Bounded

North:-Sunil Das

South:-Kalyani Adhikary

East:-property of Raju Rajak

West:-Property of the developer

Second Schedule above referred to

(Owner's Consideration)

Shall mean one Flat measuring more or less 1200 Sq. Ft (Super built up) in the south-east side of the said project and Rs. 21,00,000/- (Twenty one lakhs) by 36 installment with a additional grace period of 6 months. Out of the cash consideration today i.e on 01.07.2014 the Developer has paid a sum of Rs.58,333/- (Fifty eight thousand three hundred and thirty three only) as first installment by cheque no. 103120 of Axis Bank Ltd, Durgapur city centre branch.

IN WITNESS WHEREOF the parties hereto have executed these presents on the day, month and year first above written.

SIGNED AND DELIVERED by the OWNERS /FIRST PART at DURGAPUR in the presence of:

विजयप्रसाद

SIGNED AND DELIVERED by the DEVELOPER/SECOND PART at DURGAPUR in the presence of:

Amrita Green View Housing Pvt. Ltd.

Mahadev Paul,

Director

WITNESSES:

Mari Dasgupta 90 Lt Anah-Bomra
Ramanona D.G.P. 12 P.S. Rabarua
Sunjit-Dhara 8/0 Bi Pad. Dhara
S/11/1 Bahumay Colony D.G.P. 12

Drafted and Typed at my office & I read over & Explained in Mother languages to all parties to this deed and all of them admit that the same has been correctly written as per their instruction

Pradip Kr Acharyya

PRADIP KR. ACHARYYA











ADVOCATE,

Durgapur court

Enrollment no-WB/512/2000

1(a)

Signature, colour passport size photograph, finger prints of both the hands of the Vendor & Purchaser.

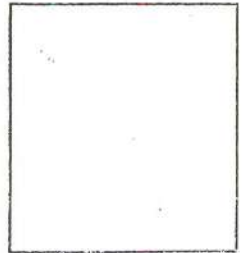
Left Hand					
	Thumb	Fore	Middle	Ring	Little
Right Hand					













Colour passport size photograph, finger prints of both the hands is attested.

Signature

Left Hand					
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Right Hand					



Colour passport size photograph, finger prints of both the hands is attested.

Left Hand					
	Thumb	Fore	Middle	Ring	Little
Right Hand					



Colour passport size photograph, finger prints of both the hands is attested.

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Amrita Green View Housing Pvt. Ltd.



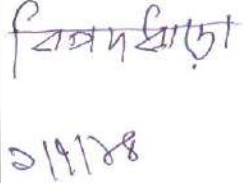
Mahadev Paul




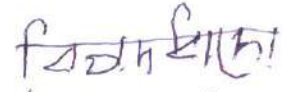
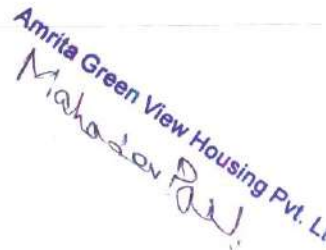
Colour passport size photograph, finger prints of both the hands is attested.

Government of West Bengal
Department of Finance (Revenue) , Directorate of Registration and Stamp Revenue
Office of the A.D.S.R. DURGAPUR, District- Burdwan
Signature / LTI Sheet of Serial No. 05340 / 2014, Deed No. (Book - I , 05111/2014)

I . Signature of the Presentant

Name of the Presentant	Photo	Finger Print	Signature with date
Bipad Dhara Bamunara, Thana:-Kanksa, P.O. :-Bamunara, District:-Burdwan, WEST BENGAL, India, Pin :-713213	 01/07/2014	 LTI 01/07/2014	 01/07/14


II . Signature of the person(s) admitting the Execution at Office.

Sl No.	Admission of Execution By	Status	Photo	Finger Print	Signature
1	Bipad Dhara Address -Bamunara, Thana:-Kanksa, P.O. :-Bamunara, District:-Burdwan, WEST BENGAL, India, Pin :-713213	Self	 01/07/2014	 LTI 01/07/2014	
2	Mohadev Paul Address -Bamunara, Thana:-Kanksa, P.O. :-Bamunara, District:-Burdwan, WEST BENGAL, India, Pin :-713212	Self	 01/07/2014	 LTI 01/07/2014	 Amrita Green View Housing Pvt. Ltd. Mahadev Paul Director

Name of Identifier of above Person(s)

Moni Konar
Bamunara, Thana:-Kanksa, District:-Burdwan, WEST
BENGAL, India,

Signature of Identifier with Date


01.07.2014





Government Of West Bengal
Office Of the A.D.S.R. DURGAPUR
District:-Burdwan

Endorsement For Deed Number : I - 05111 of 2014
(Serial No. 05340 of 2014 and Query No. 0206L000009640 of 2014)

On 01/07/2014

Certificate of Admissibility(Rule 43,W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number : 5, 5(f), 53 of Indian Stamp Act 1899.

Payment of Fees:

Amount By Cash

Rs. 23103.00/-, on 01/07/2014

(Under Article : B = 23089/- ,E = 14/- on 01/07/2014)

Certificate of Market Value(WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs.-7,72,645/-

Certified that the required stamp duty of this document is Rs.- 5011 /- and the Stamp duty paid as: Impresive Rs.- 5000/-

Deficit stamp duty

Deficit stamp duty Rs. 20/- is paid , by the draft number 461097, Draft Date 30/06/2014, Bank : State Bank of India, C- Zone, Durgapur, received on 01/07/2014

Presentation(Under Section 52 & Rule 22A(3) 46(1),W.B. Registration Rules,1962)

Presented for registration at 12.40 hrs on :01/07/2014, at the Office of the A.D.S.R. DURGAPUR by Bipad Dhara ,Executant.

Admission of Execution(Under Section 58,W.B.Registration Rules,1962)

Execution is admitted on 01/07/2014 by

1. Bipad Dhara, son of Late Gurupada Dhara , Bamunara, Thana:-Kanksa, P.O. :-Bamunara, District:-Burdwan, WEST BENGAL, India, Pin :-713213, By Caste Hindu, By Profession : Business
2. Mohadev Paul
Director, Amrita Green View Housing Pvt. Ltd., 1/32, Aldrin Parh , Bidhannagar, , Thana:-New Township, District:-Burdwan, WEST BENGAL, India, Pin :-713212.
, By Profession : Business

Identified By Moni Konar, son of Late Anil Konar, Bamunara, Thana:-Kanksa, District:-Burdwan, WEST BENGAL, India, , By Caste: Hindu, By Profession: Others.



(Satyajit Biswas)
ADDITIONAL DISTRICT SUB-REGISTRAR OF
DURGAPUR

(Satyajit Biswas)

ADDITIONAL DISTRICT SUB-REGISTRAR OF DURGAPUR

Certificate of Registration under section 60 and Rule 69.

Registered in Book - I
CD Volume number 13
Page from 4753 to 4768
being No 05111 for the year 2014.



Satyajit Biswas
(Satyajit Biswas) 01-July-2014
ADDITIONAL DISTRICT SUB-REGISTRAR OF DURGAPUR
Office of the A.D.S.R. DURGAPUR
West Bengal

No. 7761 Date 30/6/14
Name Amrita Green view Housing Pvt. Ltd.
Address Durgapur - 12
Value of Stamp Paper 5000
Date of Purchase of the Stamp Paper from Treasury 18 JUN 2014
Name of the treasury from where Purchase-Durgapur.

Jitendra Nath Mondal
Stamp Vendor
Durgapur Court, Durgapur-12
Licence No-1/89



Addl. Dist. Sub-Registrar
Durgapur, Burdwan

01 JUL 2014