



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF REDICAL NIRMANS PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of *Redical Nirmans Private Limited* which comprise the Balance Sheet as at March 31, 2017, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.





(c) in the case of the Cash Flow Statement of the Cash flows for the year ended on the date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. Our Audit Report does not include the statement on the matters specified in Paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016, (the Order) issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the explanation and information provided to us, the said Order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigation.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - (iv) The Company has provided requisite disclosures in its standalone financial statements as to dealing in Specified bank Notes during the period from 8th November 2016 to 30th December 2016 and these are accordance with the books of accounts maintained by the company refer note no. 28 to the standalone financial statements

Date: 24/03/2017
Place: Kolkata

For R.K. Banka & Co.
Chartered Accountants
Firm Reg. No-320314E

(R.K. BANKA)
Proprietor
Membership No-055654



Radical Nirmans Private Limited
Annexure-B

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS
OF RADICAL NIRMANS PRIVATE LIMITED**

Report on the Internal Financial Controls under (i) of Sub- Section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of Radical Nirmans Private Limited ("the company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants Of India. Those Standards and The Guidance 168 Note require we comply the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the presentation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected, Also projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date:24/08/2017
Place:-Kolkata

For R.K.Banka & Co.
Chartered Accountants
Firm Reg. No-320314E



(R.K.BANKA)
Proprietor
Membership No-055654



RADICAL NIRMANS PRIVATE LIMITED

BALANCE SHEET AS ON 31ST MARCH 2017

	Note	as on 31.03.17	as on 31.03.16
		Amount (Rs.)	Amount (Rs.)
EQUITY AND LIABILITIES :			
Shareholders' Funds			
Share Capital	2	1,740,000.00	1,740,000.00
Reserve & Surplus	3	16,541,038.97	15,851,720.72
Non-Current Liabilities			
Long Term Borrowings	4	-	7,605,860.31
Current Liabilities			
Trade Payables	5	951,372.52	1,214,549.80
Other Current Liabilities	6	26,779,329.00	12,351,420.00
Short Term Provision	7	270,540.34	296,840.00
		<u>46,282,280.83</u>	<u>39,060,390.83</u>
ASSETS:			
Non-Current Assets			
Fixed Assets	8	567,203.09	559,265.34
Non- Current Investment	9	4,780,000.00	1,780,000.00
Deferred Tax Asset	10	122,645.40	153,784.02
Current Assets			
Inventories	11	29,739,183.27	25,964,116.23
Trade Receivable	12	7,368,000.00	3,720,000.00
Cash & Cash Equivalent	13	558,211.16	1,277,280.83
Short Term Loans & Advances	14	3,147,037.91	5,605,944.41
		<u>46,282,280.83</u>	<u>39,060,390.83</u>

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

(As per our report attached of even date)

For R.K.Banka & Co.
Firm Regn. No. 320314E
Chartered Accountants

For Radical Nirmans Pvt. Ltd.

R.K. Banka
(R.K.Banka)

Mayank Todi

Mayank Todi

Date: 24/08/2017

Place: Kolkata

Membership No. 055654

Director

Director



RADICAL NIRMANS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	Note	<i>for the year ended 31.03.17</i>	<i>for the year ended 31.03.16</i>
		(Rs.)	(Rs.)
INCOME			
Revenue from Operations	15	20,083,001.90	20,631,986.50
Other Income	16	44,146.06	128,963.00
Total Revenue		20,127,147.96	20,760,949.50
EXPENDITURE			
Cost Of Materials Consumed	17	16,458,831.60	17,809,082.25
Employee Benefit Expenses	18	648,000.00	718,000.00
Finance Cost	19	537,873.69	671,003.88
Depreciation & Amortization Expenses	20	227,772.25	243,639.51
Other Expenses	21	1,263,673.21	421,740.13
Total Expenses		19,136,150.75	19,863,465.77
Profit/(Loss) before Tax		990,997.21	897,483.73
Tax Expenses :			
-Current Tax		270,540.34	296,840.00
-Deferred Tax		31,138.62	12,300.00
Income Tax Related to Earlier Years			
Profit/(Loss) for the year		689,318.26	612,943.73
 Basic & Diluted Earning per Shares	 26	 3.96	 3.52

Significant Accounting Policies

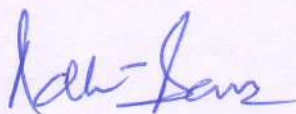
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The accompanying notes are an integral part of the financial statements

(As per our separate report on even date attached hereto)

For R.K.Banka & Co.
Firm Regn. No. 320314E
Chartered Accountants

For Radical Nirmans Pvt. Ltd.





(R.K.Banka)

Mayank Todi

Proprietor

Director

Director

Date:24/08/2017

Place:Kolkata

Membership No. 055654



RADICAL NIRMANS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	For the year ended 31st March, 2017 Rs.
A CASH FLOW FROM OPERATING ACTIVITIES:	
Net profit before tax	990,997.21
Adjusted for prior period expenditure	-
Net profit before tax and Extra-ordinary items	990,997.21
Adjusted for : Depreciation	227,772.25
Interest Received	(2,524.00)
Interest paid	537,873.69
	763,121.94
Operating profit before working capital changes	1,754,119.15
Adjusted for Increase/Decrease in :	
Increase	
Short term loans & advances	2,458,906.50
Trade receivable	(3,648,000.00)
Inventories	(3,775,067.04)
Other Current Liabilities	14,427,909.00
	9,463,748.46
Decrease	
Long term Loans advances and deposits	
Trade Payable	(263,177.28)
	(263,177.28)
Cash generated from operation	10,954,690.33
Direct taxes paid	296,840.00
Net cash from operating activities(A)	10,657,850.33
B. CASH FLOW FROM INVESTING ACTIVITIES :	
Purchase of Fixed assets	(235,710.00)
Purchases of investments	(3,000,000.00)
Interest Received	2,524.00
Dividend Received	
Net cash used in investing activities(B)	(3,233,186.00)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Repayment of Long term borrowing	(7,605,860.31)
Receipt short term borrowing	-
Interest paid	(537,873.69)
Net cash used in activities(C)	(8,143,734.00)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(719,069.67)
Cash and Cash Equivalents (Opening Balance)	1,277,280.83
Cash and Cash Equivalents (Closing Balance)	558,211.16

Note:- (1) - The above cash flow has been prepared under the " Indirect Method" as set out in the accounting Standard -3 issued by the Institute of Chartered Accountants of India

(2) Cash and Cash Equivalents include : Cash and Bank Balances

As per our report attached of even date.

For R. K. Banka & Co.

Firm Regn No.320314E

Chartered Accountants

For RADICAL NIRMANS PRIVATE LIMITED

Date : 24/08/2017

Place:Kolkata

(R.K.Banka)

Proprietor

Director

Director

Membership No.055654



RADICAL NIRMANS PRIVATE LIMITED

Notes on Financial Statements as on 31st March 2017

1. SIGNIFICANT ACCOUNTING POLICIES

a) *Accounting Convention:*

The financial statements are prepared under the historical cost convention, on the basis of a going concern and as per applicable accounting standards. The Company follows mercantile system of accounting and recognize income and expenditure on accrual basis.

b) *Recognition of Income & Expenditure:*

Items of Income & Expenditure are recognize on accrual basis except interest on recurring deposits and as stated.

c) *Fixed Assets:*

All Fixed Assets have been valued at cost less depreciation.

d) *Depreciation:*

- Depreciation on Fixed Assets is provided under Written Down Value method. Depreciation for the Current Year is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

e) *Investment:*

Long term Investment are stated at cost.

f) *Retirement Benefits:*

As no employees have put in the required number of years in service to be eligible for gratuity benefits, the same has not been provided for. Leave is encashed annually as per practice of the company.

g) *Taxes on Income :*

Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Current tax is measured at the amount expected to be paid, using the applicable tax rates and laws. The deferred tax liabilities are recognized based on the principles of prudence. Deferred tax asset and liability are calculated by applying the rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

h) *Earning per Share :*

The company reports basic and diluted Earnings per Shares (BEPS/DEPS) in accordance with Accounting Standard 20 on "Earning per share". Basic EPS is computed by dividing the net profit for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is same as Basic.

i) *Provisions, Contingent Liabilities and Contingent Assets :*

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. As per management there is no Contingent Liabilities recognized and Contingent Assets neither recognized nor disclosed in the financial statements.



RADICAL NIRMANS PRIVATE LIMITED

Notes on Financial Statements as on 31st March 2017

	<i>AMOUNT(Rs.)</i> <i>31.03.2017</i>	<i>AMOUNT(Rs.)</i> <i>31.03.2016</i>
2. SHARE CAPITAL :		
<i>Authorised Share Capital :</i>		
1,80,000 Equity Shares of Rs.10/- each	1,800,000.00	1,800,000.00
	1,800,000.00	1,800,000.00
<i>Issued, Subscribed & Paid-Up Capital :</i>		
1,74,000 Equity Share of Rs.10/- each	1,740,000.00	1,740,000.00
	1,740,000.00	1,740,000.00

a) Reconciliation of Shares Outstanding at the beginning and at the end of year

	No. of Shares	No. of Shares
Shares outstanding at the beginning of the year	174,000	174,000
Face value of the Shares (at beginning & end of the year)	10	10
Issue during the year	0	0
Outstanding at the end of the year	174,000	174,000

b) Terms / Rights attached to Equity Shares

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

c) The Detail of Shareholders Holding more then 5 % Shares in the Company

Name	As at 31.03.2017		As at 31.03.2016	
	No. of share	% of Holding	No. of share	% of Holding
Todi Infrastructure Pvt. Ltd.	139,000	79.89%	139,000	79.89%
Aditya Todi	10,000	5.75%	10,000	5.75%
Aditya Todi (HUF)	20,000	11.49%	20,000	11.49%

3. RESERVES & SURPLUS

a) Share Premium Account		14,760,000.00	14,760,000.00
Total (i)		14,760,000.00	14,760,000.00
b) Surplus / (Deficit) in the Statement of Profit and Loss			
As per last account		1,091,720.72	478,776.99
Add : Profit/(Loss) for the year		689,318.26	612,943.73
Total (ii)		1,781,038.97	1,091,720.72
Total (i + ii)		16,541,038.97	15,851,720.72

4. LONG TERM BORROWINGS

Secured Loans			
Tata Capital Limited		-	6,560.31
		-	6,560.31
Unsecured Loans			
From Body Corporates		-	7,599,300.00
		-	7,599,300.00



8. FIXED ASSETS :

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As on 01.04.16	Additions	As on 31.03.17	Up to 01.04.2016	For the year	As on 31.03.17	As on 31.03.16
<u>Tangible Assets</u>							
Car - Alto	344,416.00	-	344,416.00	283,819.09	20,757.03	39,839.89	60,596.91
Car - Chevrolet Cruze	1,399,035.00	-	1,399,035.00	1,165,550.12	80,748.74	152,736.14	233,484.88
TATA 407	300,000.00	-	300,000.00	188,946.09	35,375.16	75,678.75	111,053.91
Computer	133,595.00	203,000.00	336,595.00	32,733.99	64,037.86	239,823.15	100,861.01
AC 1	39,000.00	-	39,000.00	20,030.20	5,925.10	13,044.70	18,969.80
AC 2	62,500.00	-	62,500.00	28,201.18	10,713.03	23,585.79	34,298.82
Mobile Phone		32,710.00	32,710.00		10,215.33	22,494.67	-
TOTAL	2,278,546.00	235,710.00	2,514,256.00	1,719,280.66	227,772.25	1,947,052.91	559,265.34
Previous Year	2,176,546.00	102,000.00	2,278,546.00	1,475,641.15	243,639.51	1,719,280.66	700,904.85



5. TRADE PAYABLES

Sundry Creditors

Liabilities for expenses

936,372.52	1,179,549.80
15,000.00	35,000.00
<u>951,372.52</u>	<u>1,214,549.80</u>

6. OTHER CURRENT LIABILITES

Advance from Customers

TDS Payable

26,772,699.00	12,251,152.00
6,630.00	100,268.00
<u>26,779,329.00</u>	<u>12,351,420.00</u>

7. SHORT TERM PROVISIONS*Provision For Taxation*

Balance B/f

Add : For The Year

Less: Adjustment

296,840.00	95,850.00
270,540.34	296,840.00
296,840.00	95,850.00
<u>270,540.34</u>	<u>296,840.00</u>

8. FIXED ASSETS*(Please refer the schedule)***9. NON-CURRENT INVESTMENT***Unquoted (at cost)*

Equity Shares

Short Term Investment

1,780,000.00	1,780,000.00
3,000,000.00	-
<u>4,780,000.00</u>	<u>1,780,000.00</u>

10. DEFERRED TAX ASSETS

Deferred Tax Assets

122,645.40	153,784.02
<u>122,645.40</u>	<u>153,784.02</u>

11. INVENTORIES*(As certified by the management)*

Equity Shares (Quoted, at cost)

Work -In-Progress (at cost)

-Construction Projects

115,329.63	483,179.63
29,623,853.64	25,480,936.60
<u>29,739,183.27</u>	<u>25,964,116.23</u>

12. TRADE RECIEVABLES*(Unsecured, considered good)*

Debt outstanding for a period exceeding six months

Other Debts

-	3,720,000.00
7,368,000.00	-
<u>7,368,000.00</u>	<u>3,720,000.00</u>

13. CASH & CASH EQUIVALENTCash in hand *(as certified by management)*

Bank Balance With Schedule Bank In Current Accounts

228,916.47	40,318.95
329,294.69	1,236,961.88
<u>558,211.16</u>	<u>1,277,280.83</u>

14. SHORT TERM LOANS & ADVANCES*(Unsecured, considered good)*

Advance for Goods & Services

Tax Deducted at Sources

Advance Income Tax

Duties & Taxes

Bishnu Kr Bajoria

2,685,000.00	5,202,205.00
43,695.41	53,739.41
225,000.00	350,000.00
4,425.50	-
188,917.00	-
<u>3,147,037.91</u>	<u>5,605,944.41</u>



15. REVENUE FROM OPERATION

Sale of Flat	19,157,540.00	18,026,129.00
Sale of Shares	925,461.90	105,857.50
Sale of Land	-	2,500,000.00
	<u>20,083,001.90</u>	<u>20,631,986.50</u>

16. OTHER INCOME

Discount Received	129.00	31,507.00
Interest on IT Refund	2,524.00	15.00
Profit on Sale of shares	6,393.06	-
Interest on Fixed Deposit	-	96,566.00
Other Receipts	35,100.00	875.00
	<u>44,146.06</u>	<u>128,963.00</u>

17. COST OF PURCHASES*For Shares*

- Shares	464,150.00	-
	<u>464,150.00</u>	<u>-</u>

For Construction Activity :

Opening Work in Progress	25,964,116.83	31,305,804.28
- Cost of Construction Activity	19,769,748.04	12,467,394.20
Less : Closing Work in Progress	29,739,183.27	25,964,116.23
	<u>15,994,681.60</u>	<u>17,809,082.25</u>

Cost of Construction Activity includes :

Land		1,153,000.00
Material Purchased	14,880,799.04	10,000,430.20
Lift Expenses	-	-
Labour Charges	1,960,609.00	230,677.00
Sanction Plan Fees	400,947.00	-
Soil Testing	10,000.00	-
Professional Fees	827,669.00	50,000.00
Electric Expenses	257,141.00	123,873.00
Land Registration & Taxes	-	480,796.00
Subscription & Donation	15,000.00	14,500.00
Commission & Brokerage	1,417,583.00	414,118.00
	<u>19,769,748.04</u>	<u>12,467,394.20</u>

18. EMPLOYEE BENEFIT EXPENSES

Salary	228,000.00	398,000.00
Insurance Premium	-	200,000.00
Directors Remuneration	420,000.00	120,000.00
	<u>648,000.00</u>	<u>718,000.00</u>

19. FINANCE COST

Interest on Car Loan	4,469.69	-
Interest on Bank Overdraft	-	19,119.88
Interest on loan	533,404.00	651,884.00
	<u>537,873.69</u>	<u>671,003.88</u>



20. DEPRECIATION & AMORTIZATION

Depreciation	227,772.25	243,639.51
	<u>227,772.25</u>	<u>243,639.51</u>

21. OTHER EXPENSES

Advertisement	150,000.00	149,303.31
Bank charges	1,149.76	-
Audit Fees	15,000.00	10,000.00
Rent	240,000.00	-
Filing Fees	7,200.00	1,200.00
General Expenses	68,366.88	44,942.27
Motor Car Expenses	33,985.00	100,488.43
Demate Charges	1,486.00	-
Other Expenses	18,391.00	25,870.13
Professional & Consultancy Fees	414,500.00	11,000.00
Rates & taxes	6,594.29	4,609.99
Travelling & Conveyance	307,000.00	74,326.00
Rounded Off	0.28	-
	<u>1,263,673.21</u>	<u>421,740.13</u>

22. Income & Expenditure in Foreign Currency Nil Nil

23. Contingent Liabilities : Nil Nil

24. Auditors Remuneration :
Audit Fees 15,000.00 10,000.00

25. Directors Remuneration : 420,000.00 120,000.00

26. Calculation of Earning per Share
Profit after taxation as per accounts (Rs.) 689,318.26 612,943.73
Weighted average No. of Equity Shares outstanding during the year 174,000 174,000
Nominal Value per Share (Rs.) 10 10
Basic & Diluted EPS (Rs.) 3.96 3.52

27. Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" are as follows :

27.1. Names of related parties and description of relationship

Key Management Personnel

Mr. Aditya Todi (Director)
Mr. Mayank Todi (Director)

27.2. Related Party Transaction :

Mr. Mayank Todi (Director)	Directors Remuneration	120,000.00	120,000.00
Mr. Aditya Todi (Director)	Directors Remuneration	300,000.00	-



28. Details of Specified bank Notes held and transacted during the Period from 08th November, 2016 to 30th December, 2016 are as below.

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in hand 08.11.2016	290,000.00	2,004.95	292,004.95
Add:- Permissible receipts	-	80,233.00	80,233.00
Less:- Permissible Payment	39,000.00	16,563.00	55,563.00
Less:- Amount deposited in Bank	251,000.00	-	251,000.00
Closing cash in hand on 30.12.2016	-	65,674.95	65,074.95

29. Previous year's figure have been regrouped, reworked, rearranged and reclassified wherever considered necessary, to make them comparable to those of the current year.

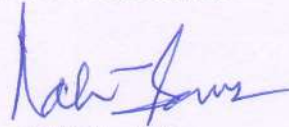
30. The Company's accounts have been prepared considering it as going concern.

31. All debtors, creditors and loans and advances are subject to confirmation from individual party under each category.

32. Schedules "1" to "32" form integral part of the Balance Sheet and Profit & Loss Account.

For R.K.Banka & Co.
Firm Regn. No. 320314E
Chartered Accountants

For Radical Nirmans Pvt. Ltd.





(R.K.Banka)
Proprietor

Mayank Todi

Date: 24/08/2017

Place: Kolkata

Membership No. 055654

Director

Director

