

BETOP HOUSING DEVELOPERS PRIVATE LIMITED

CIN-U70102WB2012PTC189014

Reg Office- 466/A, P. K. GUHA ROAD, DUMDUM KOLKATA WB 700028 IN

UnAudited Balance Sheet as at 31st March 2018

(Amount in Rupees)

Particulars	Note No.	Figures as at 31st March, 2018	Figures as at 31st March, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	9150000	150,000
(b) Reserves and Surplus	3	270,541.00	40,642
		9,420,541.00	190,642
Share Application Money pending allotment			
(2) Non-Current Liabilities			
(a) Long term borrowings	4	15,982,561.00	15,982,561
(b) Deferred Tax Liabilities (Net)		0.00	0
(c) Other long term liabilities	5	0.00	
(d) Long term provisions	6	0.00	
		15,982,561.00	15,982,561
(3) Current Liabilities			
(a) Short term borrowings	7		
(b) Trade payables	8	6,891,287.00	8,715,742
(c) Other current liabilities	9	9,257,634.00	8,155,760
(d) Short term provisions	10	254,397.00	210,537
Total		16,403,318.00	17,082,039
		41,806,420.00	33,255,242
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	270,117.00	305,089
(b) Non Current Investments		500,000.00	
(c) Deferred tax assets	12	87,254.00	
(d) Long term loans and advances	13	0.00	
(e) Trade Receivables	14	4,687,917.00	3,520,748
(f) Other Non-Current Assets	15	0.00	
		5,545,288.00	3,825,837
(2) Current Assets			
(a) Current Investments			
(b) Inventories	16	33,192,035.00	29,373,464
(c) Trade Receivables	17	1,879,438.00	
(d) Cash and Bank Balances	18	1,082,697.00	45,941
(e) Short term loans and advances	19	17,348.00	10,000
(f) Other current assets	20	89,614.00	
		36,261,132	29,429,405
Total		41,806,420.00	33,255,242

Significant Accounting policies

1

Notes on Accounts

2 to 28

Place:-Kolkata
S.C.Mondal & Co
Chartered Accountants
M No-051228
FRN-313133E

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors



For M/s. S. C. MONDAL & CO.
Chartered Accountants

[Signature]

Proprietor
(M. No. : 051228)

BETOP HOUSING DEVELOPERS PVT. LTD.
Ratnakumar Sen Gupta
Director



BETOP HOUSING DEVELOPERS PVT. LTD.
[Signature]
Director

BETOP HOUSING DEVELOPERS PRIVATE LIMITED
CIN-U70102WB2012PTC189014
Reg Office- 466/A, P. K. GUHA ROAD, DUMDUM KOLKATA Kolkata WB 700028 IN
Unaudited Statement of Profit and Loss for the year ended 31st March 2018

(Amount In Rupees)

Particulars	Note No.	For the year ended 31st March ,2018	For the year ended 31st March ,2017
I Revenue from Operations	21	2284916	3,495,326
II Other Income	22		
Total Revenue		2284916	3,495,326
III EXPENSES			
Purchases of Stock - in - Trade	23	3197815	3,197,815
Changes in Stock -in- Trade	24	-3197815	-1,885,694
Employee benefits expense	25	285697	167,250
Finance Costs	26	82674	82,674
Depreciation	27	34972	40,171
Other expenses	28	1651674	547,761
Total Expenses		2,055,017.00	837,856
IV PROFIT BEFORE EXCEPTIONAL ITEM AND TAX		229,899.00	2,657,470
Exceptional items		0.00	
PROFIT BEFORE TAX		229,899.00	2,657,470
V Tax Expense :			
Current Tax		68,969.70	-
Deferred Tax		0.00	-
VI Profit for the period (IV-V)		160,929.30	2,657,470
Basic & Diluted Earnings per share		1.76	177.16
Significant Accounting policies	1		
Notes on Accounts	2 to 27		

This is the Statement of Profit & Loss referred to in our report of even date.

For and on behalf of the Board of Directors

Place:-Kolkata
 S.C.Mondal & Co
 Chartered Accountants
 M No-051228
 FRN-313133E

d on behalf of the Board

BETOP HOUSING DEVELOPERS PVT. LTD.

Ratnakumar Sen Gupta

Director



BETOP HOUSING DEVELOPERS PVT. LTD.

Arif

Director



For M/s. S. C. MONDAL & CO.
 Chartered Accountants

[Signature]

Proprietor
 (M. No. : 051223)

BETOP HOUSING DEVELOPERS PRIVATE LIMITED				
CIN-U70102WB2012PTC189014				
Reg Office- 466/A, P. K. GUHA ROAD, DUMDUM KOLKATA Kolkata WB 700028 IN				
Notes to Accounts				
2.Share Capital				
(Amount In Rupees)				
Particulars	31 March 2018		As at 31 March 2017	
Authorised				
1800000 (Previous Year 5,0000)				
Equity Shares of Rs.10/- each	18,000,000			500,000
Share capital (Issued, Subscribed & Paid up)				
915000 (Previous Year 15000)				
Equity Shares of Rs.10/- each	9,150,000			150,000
Total	9,150,000			150,000
Share holding pattern				
Name of the Shareholder	As at 31.3.2018		As at 31.3.2017	
	No. of Equity Shares	Holding % age	No. of Equity Shares	Holding % age
Mr. AJIT DAS	227,500	24.86	2,500	16.66
Mr.RANOJ ROY CHOWDHURY	227,500	24.86	2,500	16.66
Mr.RATNANKUR SENGUPTA	227,500	24.86	2,500	16.66
Mr.ASHIM MALAKAR	227,500	24.86	2,500	16.66
Mr Abinava Roy Chowdhury	2,500	0.27	2,500	16.66
Mr.Rabindra Chandra Das	2,500	0.27	2,500	16.70
	915,000	100.00		100
a) The number of shares outstanding at the beginning of the year was 15000 nos and at the end of the reporting period is 915000 nos				
b) The Company is having only one class of Equity Share of the face value of Rs.10/- each carrying one vote per share.				
3.Reserves and Surplus				
(Amount In Rupees)				
Particulars	31 March 2018		As at 31 March 2017	
General Reserve:				
Surplus				
Balance at the beginning of the year				
Add: Transfer from Statement of Profit & Loss	40,642			-2,699,502
Less: Appropriations	229,899			2,740,144
Adjustment Relating to Fixed Assets				
Closing Balance				
Total	270,541			40,642
4. Long Term Borrowings				
(Amount In Rupees)				
Particulars	31 March 2018		As at 31 March 2017	
Amount payable to Related Party at the beginning of the year				
Mr. AJIT DAS		15,982,561		24,114,760
Mr.RANOJ ROY CHOWDHURY	2,500,000.00			2,500,000.00
Mr.RATNANKUR SENGUPTA	2,500,000.00			2,500,000.00
Mr.ASHIM MALAKAR	2,500,000.00			2,500,000.00
Mr Abinava Roy Chowdhury	2,991,280.50	0		2,991,280.50
Mr.Rabindra Chandra Das	2,991,280.50	0		2,991,280.50
Other Unrelated Party				8,132,199.00
Add-Received During the Year				
Less-Repaid during the year to unrelated parties				8,132,199
Closing Balance				
Total		15,982,561		15,982,561
Note :				
5. Other Long Term Liabilities				
(Amount In Rupees)				
Particulars	31 March 2018		As at 31 March 2017	



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CIN-U70102WB2012PTC189014			
Reg Office- 466/A, P. K. GUHA ROAD, DUMDUM KOLKATA Kolkata WB 700028 IN			
Sundry Deposits			-
Advance From Customers	0		-
Liability For Employees			-
Liability for Goods			-
Statutory Liabilities			-
Other Payables			-
Dividend Payable			-
Total	-		-
			(Amount In Rupees)
6. Long Term Provisions			
		As at	
Particulars	31 March 2018		31 March 2017
Provision for Leave encashment			-
Provision for Doubtful Debts			-
Total	-		-
			(Amount In Rupees)
7. Short Term Borrowings			
		As at	
Particulars	31 March 2018		31 March 2017
Loans Repayable on Demand			
Loan from Related Party	-		-
Total	-		-
			(Amount In Rupees)
8. Trade Payables			
		As at	
Particulars	31 March 2018		31 March 2017
Trade payables	6,891,287		8,715,742
(refer note below)	6,891,287		8,715,742
Note :			
8.1 There are no dues to Micro and Small Enterprises based on information available with the Company.			
			(Amount In Rupees)
9. Other Current Liabilities			
		As at	
Particulars	31 March 2018		31 March 2017
Current Maturities of Long term debts (refer note 4.1)			
Advance From Customers	8,155,759		8,600,240
Less-Refund/Booking Cancellation			
Add-Received during the Year	6,891,287		3,050,845
Less-Amount Transferred To Revenue Account (Percentage Completion Method >=30%)	2,284,916		3,495,326
Dividend Payable			
Amount payable to Related Party (Managerial Remuneration)			
Other liabilities			
Total	12,762,130		8,155,759



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10. Short Term Provisions			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Provision for Taxation			
Provision for Employee Related Liability	0		
Other Short Term Provisions			
Expenses Payable	250397		210537
Total	250,397		210,537
12. Deferred Tax Assets			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Related to Fixed Assets			
Related to GST	87254		
Total	87,254		-
13. Long term Loans and Advances - Unsecured			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Capital Advances- Considered Good			-
Security Deposits :			
Considered Good	0		-
Considered Doubtful			
Less: Provisions			-
Advance to Employees			
Considered Good			-
Considered Doubtful			
Less: Provisions			-
Advance to Statutory Authorities			
Considered Good			-
Considered Doubtful			
Less: Provisions			-
Income Tax Advance/Refund			
Advance to Suppliers			
Considered Good	0		-
Advance to Others			
Considered Good			-
Total	-		-
14. Trade Receivables			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Debts Outstanding for a period exceeding 6 months from the date they are due for payment	0		-
Receivables From Customer For Flat Booking	4687917		3520748
Considered Doubtful	0		-
Less: Provision	0		-
Total	4,687,917		3,520,748
15. Other Non-Current Assets			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Security Deposit			-
Security Deposit Against Rent			
Total	-		-
16. Inventories (certified by management)			
			(Amount In Rupees)
Particulars		As at	
	31 March 2018		31 March 2017
Inventories (WIP Stage)	32,469,567.00		30,983,095.00
Add-Project Expenses Accumulation	3,197,815.00		1,885,694.00
Less-Value Transfer to Revenue Account	2,284,916.00		3,495,326.00



	33,382,466.00		32,469,567.00
	33,382,466.35		32,469,567.35
Trade Receivables - (Current Assets)			
(Amount In Rupees)			
Particulars		As at	
Unsecured:	31 March 2018		31 March 2017
Debts outstanding for a period over six months from due date			
Considered Good			
Other Debts			
Considered Good	1,879,438		-
Total			
	1,879,438		-
18. Cash and Bank Balances			
(Amount In Rupees)			
Particulars		As at	
a) Cash and Cash Equivalents	31 March 2018		31 March 2017
Cash in Hand			
Cheques/Pay Orders in Hand	72,946		20,381
Balances with Banks in Current Accounts	843,171.00		
Remittance -in -Transit			
Fixed Deposits within 12 months maturity	166,580		25,560
b) Other Bank Balances			
Fixed Deposits with more than 12 months maturity			
Unpaid Dividend Account			
Total	1,082,697		45,941
19. Short Term Loans and Advances - Unsecured			
(Amount In Rupees)			
Particulars		As at	
	31 March 2018		31 March 2017
Security Deposits- Considered good			
Advance Payment of Income Tax			
Income Tax Refund Receivable			
Tax Deducted at Source			
Advance to Suppliers / Expenses			
Advance to Statutory Authorities			
Advance to Employees			
Others	-		-
Total	17,348		10,000
Note: Regarding others	17,348		10,000
20. Other Current Assets			
(Amount In Rupees)			
Particulars		As at	
	31 March 2018		31 March 2017
Payment of Taxes			
Prepaid Expenses	89614		-
Total	89,614		-

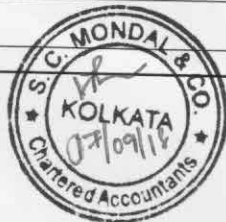


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21. Revenue from Operations			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Sale of Flat			
Amount Transferred To Revenue Account (Percentage Completion Method-30%)	2,284,916		3,495,326
Other Operating Revenues			
Total	2,284,916		3,495,326
22. Other Income			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Discount Received			
Provision for doubtful debts written back			
Sale of Scraps			
Total	-		-
23. Purchase of Stock - in - Trade:			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Purchase of Building Material & Labour Charge			
Total	3,197,815		1,885,694
	3,197,815		1,885,694
24. Change in Stock in Trade			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Value of work done during the year			
Closing stock of Stock - in - Trade-WIP(accumulation to WIP)	3,197,815		1,885,694
(Increase)/ decrease in stock in trade	3,197,815		1,885,694
	3,197,815		1,885,694
25. Employee Benefits Expense			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Salaries & Bonus etc.			
Contribution to Provident Fund, gratuity & other retirement benefits	285,697		167,250
Staff welfare expenses			
Prior Period Expenses			
Salaries & Bonus etc.			
Contribution to Provident Fund, gratuity & other retirement benefits			
Total	285,697		167,250
	285,697		167,250
26. Finance Costs			
			(Amount In Rupees)
Particulars	For the year ended		
	31 March 2018		31 March 2017
Interest expense			
Total	82,674		
	82,674		



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27. Depreciation & Amortisation Expenses

Particulars	For the year ended	
	31 March 2018	31 March 2017
Depreciation Expense	34,972	40,171
Amortisation Expense		-
		40,171

(Amount In Rupees)

28. Other Expenses

Particulars	For the year ended	
	31 March 2018	31 March 2017
Accounting Charges		
Advertisement		
As Auditors - statutory audit		0.00
Bank Charges/Draft Charges		256,384.00
Consultancy Fees	62500	
Consumption of Stores & Spares	494728	
Conveyance Expenses	15000	
Donation	17335	
Freight Charges	132451	4,637.00
General Expenses	184976	17,950.00
Hotel, Boarding and Lodging	84029	
Insurance		61,835.00
Legal expenses	92746	
Loan Processing Fees		30,856.00
Office expenses		
Operation Expenses		
Postage & Courier	55738	
Power and fuel (Electricity/Generator Exp)	169027	
Printing & Stationery	22794	
Professional Fees		6,862.00
Rates & Taxes		23,684.00
Rents	82976	12,827.00
Repairs to Machinery	85340	16,925.00
Telephone Exps.	12500	3,800.00
Tender Fees	84000	72,000.00
Travelling expenses including foreign travelling	7364	16,927.00
Workmen and staff welfare expenses	25694	23,074.00
Other Expenses		
Total	21437	547,761.00
CA Subhash Chandra Mondal	1039	
Dumdum, Kolkata 700074	1651674	
Date-17/09/2018		
Place-Kolkata		

