

T N GUPTA PVT. LTD.

*105, Bidhan Nagar Road,
Near Bidhan Nagar Railway Station,
Kolkata-700 067*

**Audited Accounts for the year ended
31st March, 2019**

MITESH BAGARIA AND ASSOCIATES

Chartered Accountant

Asani Oxford, Block-3, Flat 4B

Jessore Road, Kolkata 700 055

E-mail: miteshbagaria@gmail.com



Mitesh Bagaria & Associates

Chartered Accountants
Avani Oxford, Block-3, Flat 4B
Jessore Road, Kolkata-700055
Phone No: 9831183839
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INDEPENDENT AUDITOR'S REPORT

To
The Members of
TN GUPTA PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of **T N GUPTA PRIVATE LIMITED** (CIN : U02005WB1951PTC020141) ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and Profit/Loss, and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively



for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Company Law Board in terms of Section 143(11) of the Companies Act, 2013 we give in the **Annexure A** a statement on the matters specified in paragraphs 3 & 4 of the said Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) in our opinion the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms Section 164(2) of the Act;
- f) The Requirements of reporting on the matters of adequacy of internal financial controls system u/s 143(3) of the Act, has been dispensed with, in terms of notification of the Government of India, vide number G.S.R. 583(E) dated 13.06.2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;



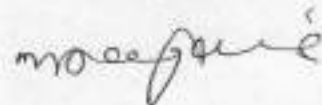
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

Place: Kolkata

Dated: 3rd day of September 2019

For Mitesh Bagaria & Associates
Chartered Accountants
Firm Reg No. 327151E



(Mitesh Bagaria)
Proprietor

Membership No 063208

UDIN-1906320BARRABA2668

The Annexure A referred to in paragraph 1 of the Our Report of even date to the members of T N GUPTA PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2019.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As informed to us, the Fixed Assets are physically verified by the management at reasonable intervals during the year. No material discrepancies were noticed on such verification.

(c) As informed to us, there are no fixed asset for which title deeds are required hence the clause is not applicable to the company.
- ii. According to the explanations and information given to us, the Management has physically verified the inventory at reasonable intervals and no material discrepancies have been noticed on physical verification.
- iii. The Company has not granted unsecured loan to parties covered in the register maintained u/s 189 of the Act, Hence the clause is not applicable to the company
- iv. The company has complied with the provision of section 185 and 186 of the Companies Act, 2013 regarding the loans investments, guarantees and security.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the Companies Act, 2013 hence this clause is not applicable to the Company.
- vi. In our opinion and according to the information & explanation given to us, maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013; hence clause (vi) is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing the undisputed statutory dues such as Provident Fund, Employees' State Insurance, Income-tax, GST, Cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding dues as at the last day of the financial year for the period of 6 months from the date they became payable.

(b) According to the information and explanations given to us there were no disputed amount payable in respect of statutory dues such as Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax
- viii. According to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions or banks or to any debenture holders.
- ix. According to the information and explanations given to us, the company has not raised money by way of initial public offer (including debt instruments) and term loans; hence clause (ix) is not applicable to the Company.



- x. According to the information and explanations given to us, no frauds has been noticed or reported by the Company or any fraud on the Company by its officers/ employees during the year that causes the financial statements to be materially misstated.
- xi. According to the information and explanations given to us, the Company has not paid any managerial remuneration, hence clause (xi) is not applicable
- xii. The Company is not a Nidhi Company, hence clause (xii) is not applicable to the Company.
- xiii. In my opinion all the transaction with related parties are in compliance with the Section 177 And 188 of the Companies Act, 2013 and have been disclosed in the financial statements for the year as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, hence clause (xiv) is not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with Directors or persons connected with him, hence this clause(xv) is not applicable to the Company.
- xvi. According to the explanations given to us, The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 hence the clause (16) not applicable to the company.

Place: Kolkata

Dated: 3rd day of September 2019

For Mitesh Bagaria & Associates
Chartered Accountants
Firm Reg No. 327151E



(Mitesh Bagaria)
Proprietor

Membership No 063208

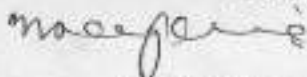
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T N GUPTA PVT LTD.
 CIN: U02005WB1951PTC020141
Balance Sheet as at 31st March, 2019

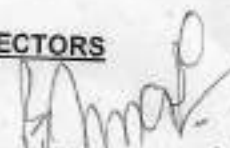
Particulars	Note No	Amount in Rs.	
		2019	2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,025,000	1,025,000
(b) Surplus	2	3,028,394	3,237,954
(2) Non Current Liabilities			
(a) Long Term Borrowings	3	58,983,624	44,785,235
(3) Current Liabilities			
(a) Other Current Liabilities	4	828,867	1,290,478
Total		63,865,885	50,338,667
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant & Equipments	5	38,670	68,415
(2) Current Assets			
(a) Inventories	6	61,117,083	49,537,720
(b) Cash and Cash Equivalents	8	252,498	706,333
(c) Other Current Assets	9	2,457,634	26,199
Total		63,865,885	50,338,667

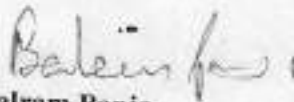
Significant Accounting policies: as per Schedule-A
 Accompanying notes forming part of Financial Statement are attached (1-23)

As per our report of even date
 For Mitesh Bagaria & Associates
 Chartered Accountants


 (Mitesh Bagaria)
 Proprietor

DIRECTORS


 Bijay Kumar Bhartia
 (DIN-02006467)


 Balram Panja
 (DIN:02250673)

Place : Kolkata
 Dated : 3rd day of September, 2019

T N GUPTA PVT LTD.

CIN: U02005WB1951PTC020141

Profit and Loss statement for the year ended 31st March, 2019

Amount in Rs.

Particulars	Note No	2019	2018
I. Revenue from Operations	9	81,600	-
II. Other Income	10	96,000	96,000
III. Total Revenue (I +II)		177,600	96,000
IV. Expenses:			
Purchases	11	3,723,316	86,590
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	12	(11,579,363)	(4,374,149)
Employee Benefit Expenses	13	1,245,667	286,700
Depreciation and Amortization Expenses	14	29,745	62,858
Finance Costs	15	3,929,233	3,719,909
Other Expenses	16	3,038,562	695,418
Total Expenses		387,160	477,326
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		(209,560)	(381,326)
VI. Exceptional Items / Extraordinary Items		-	-
VII. Profit Before Tax (V - VI)		(209,560)	(381,326)
VIII. Tax Expense: (1) Current Tax		-	-
IX. Profit/(Loss) for the Period		(209,560)	(381,326)
X. Earning per Equity Share:			
(1) Basic	21	(20)	(37)
(2) Diluted	21	(20)	(37)

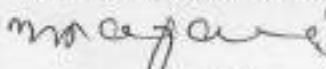
Significant Accounting policies: as per Schedule-A

Accompanying notes forming part of Financial Statement are attached (1-23)

As per our report of even date

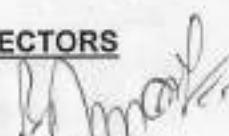
For Mitesh Bagaria & Associates

Chartered Accountants



(Mitesh Bagaria)


Proprietor

DIRECTORS

 Bijay Kumar Bhartia

(DIN-02006467)

Place : Kolkata

Dated : 3rd day of September, 2019


 Balram Panja

(DIN:02250673)

T N GUPTA PVT LTD.

Cash Flow Statement for the year ended on 31st March 2019


(Amount in Rs.)

PARTICULARS	Year Ended 31-Mar-19	Year Ended 31-Mar-18
1 Operating Activities		
Net profit before tax and extraordinary items	(209,560)	(381,326)
Adjustments For :		
Depreciation	29,745	62,858
Interest paid	3,925,735	3,717,178
Operating Profit Before Working Capital Changes	3,745,920	3,398,710
Adjustments For:		
Decrease/(Increase) in Inventories	(11,579,363)	(4,374,149)
Decrease/(Increase) in Other Assets	(2,431,435)	(16,934)
(Decrease)/Increase in Other Payables	(461,611)	846,876
Cash Inflow/(Outflow) From Operating Activities Before Tax and Extraordinary Items	(10,726,489)	(145,497)
Less : Extraordinary Items	-	-
Cash Inflow/(Outflow) From Operating Activities Before Tax	(10,726,489)	(145,497)
Less : Income Tax Paid(Net of Refund)	-	-
Cash Inflow/(Outflow) From Operating Activities	(10,726,489)	(145,497)
2 Investing Activities		
Purchase of Fixed Assets	-	(54,806)
Cash Inflow/(Outflow) From Investing Activities	-	(54,806)
3 Financing Activities		
Finance Received	14,198,389	4,275,260
Interest Paid	(3,925,735)	(3,717,178)
Cash Inflow/(Outflow) From Financing Activities	10,272,654	558,082
Net Increase/(Decrease) in Cash & Cash Equivalents	(453,835)	357,779
Cash & Cash Equivalents as at the beginning of the year	706,333	348,554
Cash & Cash Equivalents as at the end of the year	252,498	706,333

Notes:

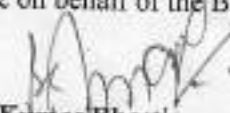
1. The Cash Flow Statement has been prepared under the Indirect method as per Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

For Mitesh Bagaria & Associates
Chartered Accountants

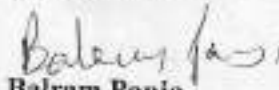


(Mitesh Bagaria)
Proprietor

For & on behalf of the Board



Bijay Kumar Bhartia
(DIN-02006467)



Balram Panja
(DIN:02250673)

Place : Kolkata

Dated : 3rd day of September, 2019

T N GUPTA PVT LTD.

SCHEDULE-A
SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles in India and the provision of the Companies Act 2013.

USE OF ESTIMATES

The Preparation of financial estimates requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

FIXED ASSETS

Fixed Assets are stated at cost net of recoverable taxes, less accumulated depreciation and impairment loss if any. All cost, including financing cost attributable to the fixed assets are capitalized.

DEPRECIATION

Depreciation is provided on Written down value method as per rates prescribed in Schedule II of the Companies Act, 2013.

IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

INVENTORIES

Project in progress includes the value of Land, Materials and expenses incurred on such Project.

Inventories are valued as under:-

- a) Project in Progress:- at cost

REVENUE RECOGNITION

Revenue is recognized on the accrual basis concept except those with significant uncertainties



T N GUPTA PVT LTD.

SIGNIFICANT ACCOUNTING POLICIES(Contd.....)

EMPLOYEE BENEFITS

The Company has applied the revised Accounting Standard (AS) 15 - Employees Benefits notified under the Companies (Indian Accounting Standards) Rules, 2015. There is no present obligation of any post employment benefit including payment of gratuity during the year. Therefore no actuarial gains or loss arose at the end of the year.

BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing cost are charged to Profit & Loss Accounts.

PROVISION FOR CURRENT & DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

CONTINGENT LIABILITY & ASSETS

All liabilities provided for in the accounts except liabilities of a contingent nature, which are disclosed at their estimated value in the notes on accounts. Contingent Assets are neither recognized nor disclosed in the financial statements



T N GUPTA PVT LTD.

Note 1

Share Capital	Amount in Rs.	
	2019	2018
Authorised :		
11000 (11000) Equity Shares of Rs.100 each	1,100,000	1,100,000
Issued, Subscribed & Paid up :		
10250 (10250) Equity Shares of Rs.100	1,025,000	1,025,000
fully paid up in cash (out of which 7150 shares are held by its holding company along with its subsidiary)	1,025,000	1,025,000

The Company has only one class of equity shares having a par value of Rs. 100 per share . Each share is eligible for one vote per share. The dividend proposed by the Board of Directors subject to the approval of shareholders, except in case of interim dividend. In the event of of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts in proportion of their shareholdings.

Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with Voting Right				
Devki Nandan Maheshwari	3000	29.27	3000	29.27
Bloom Dealers (P) Ltd	3150	30.73	3150	30.73
MG Infracon (P) Ltd	4000	39.02	4000	39.02

Note-2

Share Premium	2019	2018
Securities Premium Account	4,402,000	4,402,000
Profit & Loss A/c (Loss)		
Balance as per Last Balance Sheet	(1,164,046)	(782,720)
Profit/(Loss) for the year	(209,560)	(381,326)
	(1,373,606)	(1,164,046)
Total	3,028,394	3,237,954

Note 3

Long Term Borrowings	2019	2018
Unsecured Loan		
from Body Corporates	58,983,624	44,785,235
(for related parties refer note no. 22)		
	58,983,624	44,785,235



T N GUPTA PVT LTD.

Note 4

Other Current Liabilities	Amount in Rs.	
	2019	2018
Rent Deposit	200,000	200,000
Liabilities for Expenses	14,500	14,160
TDS Payable	401,774	376,318
Trade Payables	133,435	-
Advance for Booking of Flat	-	700,000
Advances from Staff	79,158	-
	828,867	1,290,478

Note 5

Property, Plant and Equipment	2019	2018
Tangible Assets <i>(as per annexure)</i>	38,670	68,415
	38,670	68,415

Note 6

Inventories	2019	2018
Project Work in Progress	61,117,083	49,537,720
	61,117,083	49,537,720

The Company is engaged in real estate development. The Company has acquired various parcels of lands at a single location. Development of those land are at initial stage of implementation. Cost incurred on such development including proportionate expenses incurred in relation to such project are included under the head Project Work in Progress as a part of current assets

Note 7

Cash and Cash Equivalents	2019	2018
Balances with banks		
In Current accounts:		
With scheduled banks	125,843	219,729
Cash on hand <i>(as certified by management)</i>	126,655	486,604
	252,498	706,333

Note-8

Short Term Loans & Advances	2019	2018
Unsecured, Considered Good		
Advances Recoverable in cash or in kind or for value to be received	2,013,000	16,934
Security Deposit	6,690	6,690
Input GST Receivable	435,369	-
Advance I.Tax (incl. TDS) (earlier year)	2,575	2,575
	2,457,634	26,199



T N GUPTA PVT LTD.

Note 9

Revenue from Operations	Amount in Rs.	
	2019	2018
Income from Service Charges	81,600	-
	81,600	-

Note 10

Other Income	2019	2018
Income from Rent	96,000	96,000
	96,000	96,000

The Company has a pending litigation with some of the tenants and therefore not collecting any rent from them. Tenants are paying rent to the rent control department and hence no income has been provided as rent from these tenants.

Note-11

Purchases	2019	2018
Purchases	3,723,316	86,590
	3,723,316	86,590

Purchases includes purchases of land, Materials, Land Development Expenses and other direct expenses relating to the project under development

Note-12

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2019	2018
Opening Stock		
Project in Progress	49,537,720	45,163,571
Closing Stock		
Project in Progress	61,117,083	49,537,720
	(11,579,363)	(4,374,149)

Note-13

Employee Benefit Expenses	2019	2018
Salary & Bonus	1,244,667	286,700
Staff Welfare Expenses	1,000	-
	1,245,667	286,700

Note-14

Depreciation & Amortisation Expenses	2019	2018
Depreciation	29,745	62,858
	29,745	62,858

Note-15

Finance Cost	2019	2018
Interest on Loans	3,925,735	3,717,178
Bank Charges	3,498	2,731
	3,929,233	3,719,909



T N GUPTA PVT LTD.**Note 16**

Amount in Rs.

Other Expenses	2019	2018
<u>- Project Expenses</u>		
Brokerage & Commission	64,000	-
Business Promotion Expenses	31,200	-
General Expenses	270,945	179,266
Labour & Service Charges	829,830	-
Legal & Professional Charges	1,124,700	105,500
Rent, Rates & Taxes	392,009	208,431
Travelling & Conveyance Exp	96,461	129,155
Rehabilitation Expenses (paid to Tenants)	98,500	-
<u>- Administrative Expenses</u>		
Accounting Charges	24,000	20,000
Audit Fees	12,000	14,160
Electric Charges	11,450	14,060
Filing Fees	1,600	2,000
Donation & Subscription	4,500	-
Postage & Telegram	6,365	1,550
Printing & Stationery	11,592	7,519
Repair and Maintenance	32,575	6,243
Interest on TDS	17,762	-
Telephone Expenses	9,073	7,534
	3,038,562	695,418

Note-17

None of the Creditors are Micro or Small Enterprises under "Micro, Small & Medium Enterprises Development Act, 2006. Hence disclosure relating to amount unpaid etc. are not applicable.

Note-18

Contingent Liabilities not provided for.....Nil (Nil)

Note-19

No provision has been made for deferred taxation as provided in AS-22 issued by The Institute of Chartered Accountants of India as there is no difference between accounting profit and taxable profit.

Note-20

Income/Expenditure in Foreign Currency...Nil (Nil)

Note-21**Earning Per Share under Accounting Standard - 20**

Description	31.03.2019 (Rs.)	31.03.2018 (Rs.)
Profit after Taxation as per Accounts	(209,560)	(381,326)
Number of Equity Shares outstanding (weighted)	10,250	10,250
Nominal Value of Shares	100	100
Basic & Diluted Earning Per Share	(20)	(37)



T N GUPTA PVT LTD.

Note-22

In Compliance with the Accounting Standard - 18 issued by the Institute of Chartered Accountants of India (ICAI) and as certified by the management the disclosure regarding related party is as follows:

Persons having Significant Influence in the Company

Nil

Key Managerial Person(KMP)

- 1) Balram Panja
- 2) Bijay Kumar Bhartia

Holding Co

- 1) MG Infracon (P) Ltd.

Associates

- 1) Bloom Dealers Private Limited
- 2) Tanishque Tradelink Private Limited
- 3) Deep Holdings Private Limited

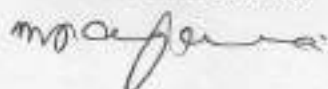
Disclosure of transactions between the Company and related parties

Nature of Transaction	Relation between parties	31.03.2019	31.03.2018
		(Rs.)	(Rs.)
Finance Received	Associates	11,965,228	1,329,802
Finance (Refund)	Associates	(1,300,000)	(400,000)
Rent Received	Associates	72,000	72,000
Rent Received	Holding Co	24,000	24,000
Interest Paid	Associates	3,925,735	3,717,178
<u>Outstanding Balances as on 31.03.2019</u>			
Finance (Advance taken)	Associates	58,983,624	44,785,235

Note-23

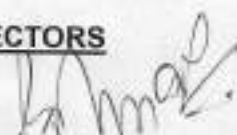
Figures in brackets represents previous year's figures. Previous Year's figures have been regrouped, rearranged, and recasted wherever considered necessary.

As per Our Report of even date
For Mitesh Bagaria & Associates
Chartered Accountants

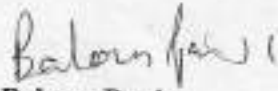


(Mitesh Bagaria)
Proprietor

DIRECTORS



Bijay Kumar Bhartia
(DIN-02006467)



Balram Panja
(DIN:02250673)

Place : Kolkata

Dated : 3rd day of September, 2019

T N GUPTA PVT LTD.

Notes : 5 Property, Plant & Equipments

PARTICULARS	GROSS BLOCK			DEPRECIATION					NET BLOCK		
	BALANCE AS ON 01.04.2018	ADDITION	DISPOSAL	BALANCE AS ON 31.03.2019	BALANCE AS ON 01.04.2018	FOR THE YEAR	Extra-ordinary Items	Adjustment	BALANCE AS ON 31.03.2019	BALANCE AS ON 31.03.2019	BALANCE AS ON 31.03.2018
Tangible Assets											
Office Equipments	94,716	-	-	94,716	68,952	10,426	-	-	79,378	15,338	25,764
Furniture & Fixture	78,190	-	-	78,190	57,046	5,735	-	-	62,781	15,409	21,144
Computer	59,200	-	-	59,200	37,693	13,584	-	-	51,277	7,923	21,507
TOTAL	232,106	-	-	232,106	163,691	29,745	-	-	193,436	38,670	68,415
PREVIOUS YEAR	177,300	54,806	-	232,106	100,833	62,858	-	-	163,691	68,415	-

Note: i. Estimated amount of Contract remaining to be executed on Capital Account and not provided for... Nil (Nil)

