

Khatian No.1641 in favour of the Developer with the intent and object that the Developer shall have the necessary map or plan prepared by a duly authorized Architect for being submitted to the Madhyamgram Municipality or other Authorities concerned for sanction and shall construct, erect and complete the Multistoreid building on the said premises being complete in all respects in accordance with the plan to be sanctioned by the said Authorities Concerned and specifications as approved in the Second Schedule written hereunder.

4. That on obtaining sanctioned building plan for the proposed development work, the Developer will be entitled to demolish the existing building situated the said premises subject to providing alternate accommodation to the Owner @ Rs...../- per month, if require.

5. That in the circumstances and in consideration of the terms and conditions contained herein and the obligations to be performed, fulfilled and observed by the Owners and the Developer and in regard to Owners' allocation if any, thereof it has been agreed to grant the exclusive right of development of the new building in the said premises including Owners' allocation if any, out of the total sanctioned area in the said Premises (being the Owners' share in the property) to the Developer and that they will