

WHEREAS the Housing & Property (India) Limited, a Company incorporated under the Indian Companies Act and having its registered office at 56, Bentinck Street, Calcutta, being the sole and absolute owner of the below schedule land alongwith other properties, established a residential area under the name and style as 'Basunagar' and out of which they permanently leased out with Mourasi Mokarari right a portion of land i.e. ALL THAT piece and parcel of land measuring an area of 11 Cottahs 14 Chittacks 05 Sqft. be the same a little more or less, being Scheme Plot No.123, comprising in Sabek Dag Nos.76 and 83, lying and situated at Mouza -Chandnagar, J.L. No.44, Re. Su. No.167, P.S. Barasat [now Madhyamgram], A.D.S.R.O. - Barasat, District - North 24-Parganas, in favour of Smt. Bimala Pal, by virtue of a Lease Deed, duly executed on 28.03.1952 and registered on 02.04.1952 before the D.R.O. Alipur and recorded in Book No.I, Volume No.25, Pages from 136 to 148, being No.1459 for the year 1952 and delivered the peaceful possession over the same. Subsequently said Bimala Pal acquired better title with rayat right on the promulgation of the West Bengal Estate Acquisition Act, 1955.

AND WHEREAS the said Smt. Bimala Pal, while being in peaceful possession over her aforesaid purchased property, transferred her right, title and interest forever in respect of the same, in favour of her husband Premanjan Pal, by virtue of a Deed of Release, duly registered on 23.05.1959, before the S.R.O. Barasat and recorded in