

allocation and for which the Owners agreed to grant a Power of Attorney to the Developer. It is further made clear that the Owners shall only be held for transferring the undivided proportionate share of land attributable to Developer's allocation and no transfer or sale will be made till the Owners' allocation is handed over after full completion within the Schedule time stated herein.

d) The Developer however, shall be liable to pay all municipal taxes, land rent, rates and other outgoings in respect of the aforesaid property on and from the date of execution of this Agreement till delivery of possession of fully completed owners' allocation in the proposed building.

e) Developer shall not be liable to liquidate all outstanding statutory liabilities in respect of the aforesaid properties including municipal tax or any other levies, if any, prior to execution of this Agreement. All the aforesaid amount shall be paid by the Owners.

f) The Developer shall also be entitled to have the existing building demolished either by himself or through any contractor to be appointed by him and so far as the salvage in respect of the aforesaid property is concerned, the Developer shall take the entire salvage value of the property.

g) The Developer, however shall hand over the completion certificate to the Owners on completion of entire building.