

Developer shall make up/rectify at is own cost if any deficiency/defect reported by the Owners within two years after date of NOC by Madhyamgram Municipality

17. **ARBITRATION :**

In the event of any dispute or differences arising between the parties in regard to this agreement or any matter connected therewith, the same will be referred to and settled by two independent Arbitrators one to be appointed by each party, who shall jointly appoint an Umpire at the commencement of the reference and the award of the Arbitrators or the Umpire as the submission within the meaning of the Arbitration and Conciliation Act, 1996 and its statutory modification and/or enactments thereunder for the time being in force.

18. **JURISDICTION:**

All the Courts within the limits of Barasat Sub-Division and the High Court at Calcutta have the jurisdiction to entertain, try and determine all actions and proceedings between the parties hereto relating to or arising out of or under this Agreement or connected therewith.