

# LUCID TOWERS PRIVATE LIMITED

CIN- U45400WB2008PTC131483  
21, HEMANT BASU SARANI, "CENTRE POINT",  
3<sup>RD</sup> FLOOR, ROOM NO. 306, KOLKATA-700001  
E MAIL – clientuser44@gmail.com

## DIRECTOR REPORT

To the Members

### LUCID TOWERS PRIVATE LIMITED

Your Directors have pleasure in presenting the 10<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the period ended November 23, 2017.

#### FINANCIAL HIGHLIGHTS

(Amount in Rs)

Particulars	Period Ended 23 <sup>rd</sup> Nov, 2017	Year Ended 31 <sup>st</sup> March 2017
Net sales/Income from Business Operation	-	-
Other Income	-	-
Total Income	-	-
Total Expenditure	-	-
Profit/Loss before Taxation (PBT)	(46536.87)	652.98
Less: Tax Expenses	(0.00)	(190.00)
Less: Income Tax For Earlier Year	0.00	0.00
Profit/(Loss) after Tax (PAT)	(46536.87)	462.98
Add: Balance B/F from the previous year	152180.15	151717.17
Balance Profit/(Loss) C/F to the next year	105643.28	152180.15

#### DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the period ended November 23, 2017.

#### TRANSFER TO RESERVES

No amount was transferred to the reserves during the period ended November 23, 2017.

#### MEETINGS OF THE BOARD OF DIRECTORS

During the said financial year, 7 meetings of the Board of Directors of the Company were held.

#### STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Investment and Trading. There has been no change in the business of the Company during the period ended November 23, 2017.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

LUCID TOWERS PVT. LTD.

  
Director

LUCID TOWERS PVT. LTD.

  
Director

#### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

#### **LOANS, GUARANTEES AND INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act 2013, is annexed hereto and forms part of the Directors' Report

#### **RELATED PARTY TRANSACTIONS**

There were no contracts or arrangements made with related parties as defined under section 188 of Companies Act, 2013 during the year under review.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

In view of nature of business, the provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

#### **RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Sushil Kumar Agrawal, and Mr. Jayanta Nath Directors of the Company retire by rotation at the ensuing Annual general meeting and being eligible have offered themselves for re-appointment. The company has received declarations from all Independent Directors of the Company confirming that they meet criteria of Independence as prescribed under the Act.

#### **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the Company.

#### **DEPOSITS**

The company has not accepted any deposits during the year under review.

#### **STATUTORY AUDITORS**

M/s A. Balasaria & Co, Chartered accountants to act as the Statutory Auditor of the company who has given their consent for appointment if made within prescribed time limit. The firm has confirmed its eligibility to the effect that re-appointment, if made, would be within the prescribed limits under the Act and is not disqualified for re-appointment.

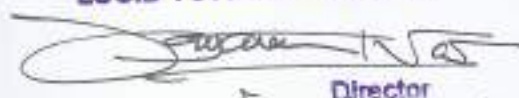
#### **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

There were no entities which became or ceases to be the company subsidiaries, associates or joint ventures during the year.

**LUCID TOWERS PVT. LTD.**

  
Director

**LUCID TOWERS PVT. LTD.**

  
Director

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**DISCLOSURES UNDER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

**BOARD'S COMMENT ON THE AUDITOR'S REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

**SHARES**

During the year under review, the Company has undertaken following transaction:

Increase in Share Capital	Buy Back of Shares	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- i) In the preparation of the annual accounts for the period ended 23<sup>rd</sup> November, March 2017, the Company has followed the applicable accounting standards and there are no material departures from the same;
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at 23<sup>rd</sup> November, 2017 and of the Loss of the company for that period;
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a 'Going Concern' basis.
- v) The company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company.
- vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGEMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and On behalf of the Board of Directors

SUSHIL KUMAR AGRAWAL  
Director  
(DIN: 00649521)

JAYANTA NATH  
Director  
(DIN: 06983809)

Place: Kolkata  
Date: 26<sup>th</sup> Day of December, 2017

LUCID TOWERS PVT. LTD.

LUCID TOWERS PVT. LTD.

Director

Director



**A. BALASARIA & CO.**  
CHARTERED ACCOUNTANTS

52 WESTON STREET,  
3RD FLOOR, ROOM NO-303 KOLKATA-700012

## Independent Auditor's Report

To the Members of M/s. Lucid Towers Private Limited

Report on the standalone Financial Statements

### Opinion

We have audited the accompanying Standalone financial statements of M/s. Lucid Towers Private Limited. ("the Company") which comprises the Balance Sheet as at November 23, 2017 and the Statement of Profit and Loss for the Period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at November 23, 2017, and loss for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable for the Company so no comment is made under the said statement.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .
- c. The Balance Sheet and the Statement of Profit and loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 23<sup>rd</sup> November, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 23<sup>rd</sup> November, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, A.BALASARIA & CO  
(Chartered Accountants)  
Firm Regn No. 319300E



ANIRUDH KUMAR BALASARIA  
Proprietor  
M. No.054788

Place: Kolkata

Dated: 26<sup>th</sup> Day of December 2017

**"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of M/s. Lucid Towers Private Limited  
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Lucid Towers Private Limited as on November 23, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

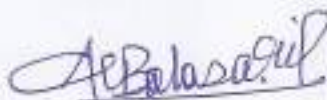
### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at November 23, 2017, based on , "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For, A.BALASARIA & CO

(Chartered Accountants)

Firm Regn No. 319300E



**ANIRUDH KUMAR BALASARIA**

Proprietor

M. No.054788

Place: Kolkata

Dated: 26<sup>th</sup> Day of December, 2017



**LUCID TOWERS PVT.LTD.**  
**(FORMERLY KNOWN AS WOODLAND TRADE-LINK PVT. LTD)**

**BALANCE SHEET AS AT 23RD NOVEMBER, 2017**

PARTICULARS	Note No.	Figures As At 23/11/2017 (Rs.)	Figures As At 31/03/2017 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	2,79,000.00	2,79,000.00
(b) Reserves & Surplus	3	36,76,453.28	37,23,180.15
		<b>39,55,453.28</b>	<b>40,02,180.15</b>
<b>(2) Non-Current Liabilities</b>			
		-	-
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings		2,31,58,470.00	99,58,470.00
(b) Other Current Liabilities	4	35,08,615.59	77,268.00
(c) Short-term Provision		190.00	190.00
		<b>2,66,67,275.59</b>	<b>1,00,35,928.00</b>
<b>TOTAL (1 TO 3)</b>		<b>3,06,22,728.87</b>	<b>1,40,38,108.15</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Non Current Investments	5	-	-
(b) Long Term Loans & Advances	6A	1,43,74,842.00	1,34,17,346.00
(c) Others non-current assets	6B	3,122.00	3,122.00
<b>(2) Current Assets</b>			
(a) Trade Receivable		20,000.00	20,000.00
(b) Cash & Cash Equivalents	7A	9,28,055.56	5,68,640.15
(c) Other Current Assets	7B	1,52,96,709.31	29,000.00
<b>TOTAL (1 TO 2)</b>		<b>3,06,22,728.87</b>	<b>1,40,38,108.15</b>
Significant Accounting Policies Notes to Financial Statements	1 2-13		



As per Report of even date  
For A.BALASARIA & CO.  
Chartered Accountants

*A. Balasaria*

ANIRUDH KUMAR BALASARIA  
Partner  
M. No. 054788

**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

Place : Kolkata  
Dated : 26/12/2017

Directors

**LUCID TOWERS PVT.LTD.****(FORMERLY KNOWN AS WOODLAND TRADE-LINK PVT. LTD)****PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 23RD NOVEMBER 2017**

PARTICULARS	Note No.	Figures for the Period Ended 23/11/2017 (Rs)	Figures for the Year Ended 31/03/2017 (Rs)
I) Revenue from Operations		-	-
II) Other Income - Rental Income		-	54,000.00
III) TOTAL REVENUE ( I + II )		-	54,000.00
IV) <u>EXPENSES</u>			
Employee Benefit Expenses	8A	-	14,000.00
Other Expenses	8B	46,536.87	39,347.02
TOTAL EXPENSES		46,536.87	53,347.02
V) Profit Before Tax ( III - IV )		(46,536.87)	652.98
VI) <u>Tax Expenses</u> Current Tax		(190.00)	(190.00)
VII) Profit/ (Loss) After Tax ( V + VI )		(46,726.87)	462.98
VIII) Basic & Diluted Earnings Per Equity Share	12	(1.67)	0.02
Significant Accounting Policies Notes to Financial Statements	1 2-13		

As per Report of even date

For A.BALASARIA &amp; CO.

Chartered Accountants'



ANIRUDH KUMAR BALASARIA

Partner

M. No. 054788

**LUCID TOWERS PVT. LTD.**

Director

**LUCID TOWERS PVT. LTD.**

Director

Directors

Place : Kolkata

Dated : 26/12/2017

**LUCID TOWERS PVT.LTD.**  
**(FORMERLY KNOWN AS WOODLAND TRADE-LINK PVT.LTD.)**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS**

(Annexed to and forming part of Balance Sheet as at 23rd November, 2017 and Profit & Loss Statement for the year ended on that date)

**1 SIGNIFICANT ACCOUNTING POLICIES :**

**a. BASIS OF PREPARATION:**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006 as amended, other pronouncements of the Institute of Chartered Accountants of India ('ICAI').

**b. USE OF ESTIMATES:**

The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

**c. FIXED ASSETS & DEPRECIATION :**

The Company does not own any Tangible or Intangible Fixed Assets during the Financial year under consideration

**d. INVESTMENTS:**

Long Term / Non Current Investments are valued at cost. Provision is made to recognize a decline, other than temporary, in the opinion of the management.

**e. REVENUE RECOGNITION:**

Income is recognised in the Profit and Loss Account as it accrues except in the case of Non Performing Assets, where it is recognised, upon realisation.

**f. EARNINGS PER SHARE :**

The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

**j. PROVISIONS AND CONTINGENT LIABILITIES:**

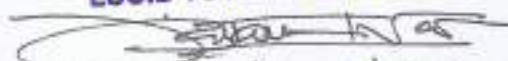
Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Liabilities are not provided for in the accounts but are shown separately in the Notes to the accounts.



**LUCID TOWERS PVT. LTD.**

  
Director

**LUCID TOWERS PVT. LTD.**

  
Director

**NOTES TO FINANCIAL STATEMENTS**

**2) SHARE CAPITAL**

Particulars	As at 23.11.2017		As at 31.03.2017	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
(a) Authorized Share Capital Equity Shares of Rs. 10/- each	30,000	3,00,000.00	30,000	3,00,000.00
	30,000	3,00,000.00	30,000	3,00,000.00
(b) Issued, Subscribed & Fully Paid-up Capital Equity Shares of Rs. 10/- each	27,900	2,79,000.00	27,900	2,79,000.00
	27,900	2,79,000.00	27,900	2,79,000.00
(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 23.11.2017		As at 31.03.2017	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
Balance at the beginning of the financial year	27,900	2,79,000.00	27,900	2,79,000.00
Allotment during the financial year	-	-	-	-
Balance at the end of the financial year	27,900	2,79,000.00	27,900	2,79,000.00
(d) Shareholders holding more than 5% of Equity Share Capital	As at 23.11.2017		As at 31.03.2017	
	(Nos)	(%)	(Nos)	(%)
Khetan Tracon Pvt.Ltd.	-	-	1,250	4.48
Shivarpn Vanijya Pvt.Ltd.	-	-	5,500	19.71
Bhuvanewari sales Pvt.Ltd.	-	-	-	-
Kripalu Tradecom Pvt.Ltd.	-	-	5,200	18.64
Lily Retailers Pvt.Ltd.	-	-	-	-
Daisy Commosales Ltd.	-	-	2,000	7.17
Vandana Agrawal	5,580	20.00	5,580	20.00
Sushil Kumar Agrawal	5,580	20.00	5,580	20.00
Saurabh Management Pvt. Ltd.	2,790	10.00	2,790	10.00
Jayanta Nath	13,950	50.00	-	-
	27,900	100.00	27,900	100.00
(e) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.				



**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

### 3) RESERVES AND SURPLUS

Particulars	Figures as at 23.11.2017 (Rs)	Figures as at 31.03.2017 (Rs)
(a) <u>Securities Premium Account</u>		
Balance as per last account	35,71,000.00	35,71,000.00
Add: Premium Received on Issue of shares	-	-
(a)	35,71,000.00	35,71,000.00
(b) <u>Special Reserve Fund (In terms of Section 45 IC of the RBI Act, 1934)</u>		
Balance as per last account	-	-
Add: Transfer from Profit and Loss Statement	-	-
(b)	-	-
(c) <u>Surplus in Profit &amp; Loss Statement</u>		
Balance as per last account	1,52,180.15	1,51,717.17
Add: Transfer from Profit & Loss Statement	(46,726.87)	462.98
Less: Proposed Dividend	-	-
Tax on Proposed Dividend	-	-
Transfer to Statutory Reserve Fund	-	-
(c)	1,05,453.28	1,52,180.15
<b>Total (a to c)</b>	<b>36,76,453.28</b>	<b>37,23,180.15</b>

### 4) OTHER CURRENT LIABILITIES

Particulars	Figures as at 23.11.2017 (Rs)	Figures as at 31.03.2017 (Rs)
(a) Audit Fees Payable	1,100.00	1,100.00
(b) TDS Payable	3,540.00	72,168.00
(c) Sundry Creditors	27,89,690.07	
(d) Others	-	4,000.00
(e) Advance for Flat	7,14,285.52	
	<b>35,08,615.59</b>	<b>77,268.00</b>



**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director



8) **ADDITIONAL INFORMATION PURSUANT TO PART II OF SCHEDULE III TO THE COMPANIES ACT 2013 :**

**A EMPLOYEE BENEFIT EXPENSES**

Particulars	Period Ended 23/11/2017 (Rs.)	Year Ended 31/03/2017 (Rs.)
Salary & Bonus	-	14,000.00
	-	14,000.00

**B OTHER EXPENSES**

Particulars	Period Ended 23/11/2017 (Rs.)	Year Ended 31/03/2017 (Rs.)
Accounting Charges	-	1,000.00
Bank Charges	852.65	2,541.02
Filing Fees	-	600.00
Telephone Exp	4,837.00	1,702.00
Office Rent	17,500.00	30,000.00
Swatch Bharat Cess Exp.	-	1,000.00
Printing & Stationary	11,795.00	752.00
General Expenses	10,452.22	652.00
<b>Auditor's Remuneration</b>		
- As Auditors	1,100.00	1,100.00
	46,536.87	39,347.02

- 9) In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- 10) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- 11) Based on the information available with the Company, there are no dues payable to parties covered under the "Micro, Small and Medium Enterprises Development Act, 2006". There is also no interest paid or payable to such enterprises.

**12) EARNINGS PER SHARE:**

Particulars	Period Ended 23/11/2017	Year Ended 31/03/2017
Net Profit / (Loss) attributable to Equity Shareholders (Rs.)	(46,726.87)	462.98
Weighted average number of Equity Shares in issue	27,900	27,900
Basic & Diluted Earning per share of Rs.10/- each (in Rs.)	(1.67)	0.02

- 13) The details of specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016, as provided in the Table below:-

Particulars	SBN's	Other Denomination	Total
Closing Cash in hand as on 08.11.2016	2,91,500.00	1,47,650.00	4,39,150.00
(+) Permitted Receipt	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Banks	2,91,500.00	-	2,91,500.00
(+) Amount Withdrawn Form Bank	-	1,00,000.00	1,00,000.00
Closing Cash in hand as on 30.12.2016	-	2,47,650.00	2,47,650.00



**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director

**LUCID TOWERS PVT. LTD.**

*[Signature]*  
Director