

**Independent Auditor's Report
To the Partners of CONCRETE DEVELOPERS LLP**

Report on the Financial Statements

We have audited the accompanying financial statements of CONCRETE DEVELOPERS LLP ('the LLP'), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2018 and its profits and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account as submitted to us;
- (d) In our opinion, the Balance Sheet the statement of profit and loss and the cash flow statement dealt with by the report comply with the accounting Standards to the extent applicable;

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm's Reg. No.: 315082E



A handwritten signature in black ink, appearing to read "Ajoy K. Mohta".

CA. Ajoy K. Mohta
Partner
Membership No. 052262

Place: Kolkata
Date: 28/08/2018

CONCRETE DEVELOPERS LLP

Balance Sheet as at 31st March, 2018

Particulars		Note No.	As at 31st March, 2018	As at 31st March, 2017
I.	CAPITAL AND LIABILITIES			
1	Partners' Fund			
	Partners' Capital Account	2	5,00,000	5,00,000
	Partners' Current Account	3	(57,05,990)	(70,95,075)
2	Non-current liabilities			
	Other long term liabilities	4	4,87,53,346	4,02,40,000
3	Current liabilities			
	Short term borrowings	5	32,61,39,833	23,23,49,964
	Trade payables	6		
	Total outstanding dues of micro enterprises and small enterprises.		1,65,51,890	66,53,572
	Total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
	Other current liabilities	7	7,39,41,783	3,77,49,312
			46,01,80,862	31,03,97,773
II.	ASSETS			
1	Non-current assets			
	Fixed assets:			
	Tangible assets	8	83,638	1,41,611
	Deferred tax assets	9	21,96,384	56,949
	Long term loans & advances	10	74,87,943	73,52,930
2	Current assets			
	Inventories	11	41,36,81,530	29,03,22,352
	Cash and cash equivalents	12	1,34,52,759	83,07,322
	Short term loans & advances	13	1,48,63,100	30,52,390
	Other current assets	14	84,15,508	11,64,219
			46,01,80,862	31,03,97,773
	Significant accounting policies	1		
	Notes on financial statements	2 to 25		

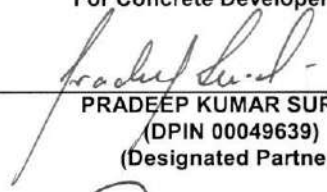
As per our report of even date attached
 For **ARSK & ASSOCIATES**
 Chartered Accountants
 Firm Registration No. 315082E

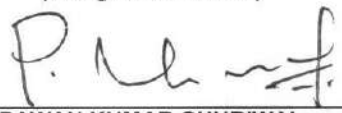

 CA. Ajoy K Mohta
 Partner
 Membership No. 052262



Place : Kolkata
 Date : The 28th day of August, 2018

For Concrete Developers LLP


 PRADEEP KUMAR SUREKA
 (DPIN 00049639)
 (Designated Partner)



 PAWAN KUMAR CHURIWAL
 (DPIN 00044356)
 (Designated Partner)

CONCRETE DEVELOPERS LLP

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I. Revenue			
Revenue from operations	15	-	7,05,000
Other income	16	489	1,79,246
Total Revenue		489	8,84,246
II. Expenses			
Project expenses	17	12,52,37,261	10,25,12,649
Changes in inventories of stock in trade & work-in-progress	18	(12,52,37,261)	(10,24,35,179)
Depreciation expenses	8	96,173	80,291
Other expenses	19	6,54,666	2,13,175
Total expenses		7,50,839	3,70,936
III. Profit / (Loss) before tax (I-II)		(7,50,350)	5,13,310
IV. Tax expense:			
- Current tax		-	97,811
- Deferred tax		(21,39,435)	(56,949)
- Alternate minimum tax credit entitlement		-	(97,811)
- Tax adjustment for earlier year		-	640
V. Profit after tax (III-IV)		13,89,085	5,69,619
VI. Less: Appropriation of Profit/(Loss)	3	(13,89,085)	(5,69,619)
		-	-
Significant accounting policies	1		
Notes on financial statements	2 to 25		

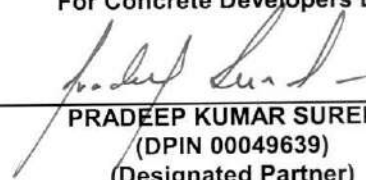
As per our report of even date attached
For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 315082E


CA. Ajoy K Mohta
Partner
Membership No. 052262

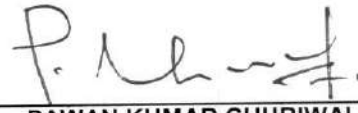


Place : Kolkata
Date : The 28th day of August, 2018

For Concrete Developers LLP



PRADEEP KUMAR SUREKA
(DPIN 00049639)
(Designated Partner)



PAWAN KUMAR CHURIWAL
(DPIN 00044356)
(Designated Partner)

CONCRETE DEVELOPERS LLP

Cash Flow Statement for the year ended 31st March, 2018


Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Rs.	Rs.
A. Cash flows from operating activities		
Profit before taxation and after exceptional items	(7,50,350)	5,13,310
Adjustments for:		
Profit on sale of mutual fund	-	(1,79,246)
Depreciation/amortisation	96,173	80,291
Interest Paid	4,15,59,748	2,95,29,458
Operating profit before working capital changes	4,09,05,571	2,99,43,813
Adjustments for :		
(Increase) / Decrease in inventories	(12,33,59,178)	(10,24,35,179)
(Increase) / Decrease in loans and advances	(1,18,64,223)	18,79,855
(Increase) / Decrease in other current assets	(72,51,289)	(6,39,798)
Increase / (Decrease) in trade and other payables	4,60,90,789	2,79,84,350
Increase / (Decrease) in other long term liabilities	85,13,346	2,33,75,468
Cash generated from Operations	(4,69,64,984)	(1,98,91,491)
Direct taxes paid	81,500	2,19,500
Net cash from operating activities	(4,70,46,484)	(2,01,10,991)
B. Cash flows from investing activities		
Purchase of fixed assets	(38,200)	(1,81,200)
Purchase of Investment	-	(3,73,00,000)
Sale of Investment	-	3,74,79,246
Net cash (used) in investing activities	(38,200)	(1,954)
C. Cash flows from financing activities		
(Repayment) / Proceeds of long term borrowings	-	-
(Repayment) / Proceeds of short term borrowings	9,37,89,869	5,74,00,000
Interest Paid	(4,15,59,748)	(2,95,29,458)
Net cash from/(used) in financing activities	5,22,30,121	2,78,70,542
Net decrease in cash and cash equivalents	51,45,437	77,57,597
Cash and cash equivalents as at 01st April, 2017	83,07,322	5,49,725
Cash and cash equivalents as at 31st March, 2018	1,34,52,759	83,07,322

As per our report of even date attached

For ARSK & Associates

Chartered Accountants

Firm Registration No. 315082E

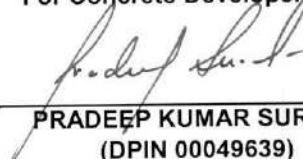

CA. Ajay K. Mohta
 Partner
 Membership No. 052262




Place: Kolkata

Date :The 28th day of August, 2018

For Concrete Developers LLP


PRADEEP KUMAR SUREKA
 (DPIN 00049639)
 (Designated Partner)


PAWAN KUMAR CHURIWAL
 (DPIN 00044356)
 (Designated Partner)

CONCRETE DEVELOPERS LLP

1 Significant accounting policies

A Corporate Information

Concrete Developers LLP (Formerly known as Concrete Developers Limited) is a limited liability partnership, registered under the Limited Liability Partnership Act, 2008. The said Concrete Developers Limited was converted into LLP vide certificate of registration on conversion dated 24th November, 2015. It is engaged in Business of Real Estate activities.

B Basis of accounting and preparation of financial statements

The accounts have been prepared in accordance with historical cost basis as a going concern and are consistent with generally accepted accounting principles and Accounting Standard issued by The Institute of Chartered Accountants of India. The LLP follows the Mercantile system of accounting & recognise Income & Expenditure on accrual basis unless and otherwise stated.

C Fixed assets

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

Machinery spares which can be used only in connection with an item of fixed assets and whose use as per technical assessment is expected to be irregular, are capitalised and depreciated over the residual life of the respective assets.

Expenditure directly relating to construction activity are capitalised. Indirect expenditure incurred during construction period are capitalised as part of the indirect construction cost to the extent to which the expenditure are indirectly related to construction or are incidental thereto. Expenditure incurred on new projects under implementation are carried forward as pre-operative expenditure to be allocated appropriately to Fixed Assets on completion of the projects.

D Depreciation

Depreciation on Fixed Assets is provided on written down value method at the rates prescribed in Schedule II of the Companies Act, 2013 or at rates determined based on the useful life of the assets, whichever is higher.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

F Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.



1 Significant accounting policies

G Inventories

Building work in progress is valued at cost or market value whichever is lower. Cost includes cost of land, construction costs, direct expenses like site labour cost, material used for project construction and general expenses incurred specifically for the project like insurance, drawing and technical assistance and construction overheads, allocated interest, marketing expenses and other expenses incidental to the implementation and promotion of the project undertaken by the LLP.

H Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

The LLP follows completed project method of accounting as per which income will be recognised as and when each phase of the project gets completed or substantially completed and significant risk and reward of ownership in property is passed to the buyer.

I Unaccrued selling expenses

Sales expenses consisting of advertisement and sales promotion expenses, being related to the sale of the full project, is being accounted as expense in proportion to sales made during the year following the matching concept.

J Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

K Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

L Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

M Provisions

A provision is recognised when the LLP has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

N Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the LLP owes dues, which are outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the LLP.



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

2 Partners' Account

Name of partners	Profit/Loss sharing ratio	Fixed Capital Account
Arun Kumar Sureka	8.60%	43,000
Pradeep Kumar Sureka	9.62%	48,100
Varun Sureka	12.35%	61,750
Prateek Sureka	12.35%	61,750
Namrata Sureka	9.54%	47,700
Vedant Sureka	14.14%	70,700
Pawan Kumar Churiwal	33.40%	1,67,000
Total	100.00%	5,00,000

3 Partner's Current Account

Name of partners	Profit/Loss sharing ratio	Brought forward P/L balance as on 01.04.17	Share of profit for the year from 01.04.17 to 31.03.18	Total as on 31.03.2018
Arun Kumar Sureka	9.00%	(6,10,177)	1,25,018	(4,85,159)
Pradeep Kumar Sureka	10.00%	(6,82,545)	1,38,908	(5,43,637)
Varun Sureka	12.00%	(8,76,242)	1,66,690	(7,09,552)
Prateek Sureka	12.00%	(8,76,242)	1,66,690	(7,09,552)
Namrata Sureka	10.00%	(6,76,870)	1,38,909	(5,37,961)
Vedant Sureka	14.00%	(10,03,244)	1,94,472	(8,08,772)
Pawan Kumar Churiwal	33.00%	(23,69,755)	4,58,398	(19,11,357)
Total	100.00%	(70,95,075)	13,89,085	(57,05,990)

4 Other long term liabilities	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Advance received against sale of flat	4,87,53,346	4,02,40,000
Total	4,87,53,346	4,02,40,000

5 Short term borrowings*	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(Unsecured)		
Loan from		
- related parties	26,61,92,143	15,58,49,964
- bodies corporate	5,24,47,690	7,65,00,000
- Others	75,00,000	-
Total	32,61,39,833	23,23,49,964

* Short term borrowings are in the nature of demand loan.

6 Trade Payable	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Trade Payables (Others than micro, small and medium enterprise)		
- Total outstanding dues of micro enterprises and small enterprises.	1,65,51,890	66,53,572
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
Total	1,65,51,890	66,53,572

7 Other current liabilities	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Payable for expenses	2,93,724	8,33,748
Retention money payable	15,52,174	18,90,539
Security deposits	4,41,362	-
Interest accrued and due on borrowings	6,07,84,819	3,17,87,342
Statutory dues	1,08,69,704	32,37,683
Total	7,39,41,783	3,77,49,312



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

**Note 8: Fixed Assets
Previous Year 2017-18**

Particulars	Gross Block			Depreciation Block			Net Block Balance as at 31st March, 2018	
	Balance as at 1st Apr 2017	Additions during the year	Deductions during the year	Balance as at 31st March, 2018	Balance as at 1st Apr 2017	Depreciation charge for the year		Adjustment during the year
Office Equipment	28,500	-	-	28,500	25,465	2,588	-	28,053
Furniture & Fixtures	20,610	-	-	20,610	2,091	4,794	-	6,885
Mobile	70,000	-	-	70,000	13,398	25,512	-	38,910
Computer & Peripherals	1,64,408	38,200	-	2,02,608	1,00,953	63,279	-	1,64,232
Total	2,83,518	38,200	-	3,21,718	1,41,907	96,173	-	2,38,080

**Note 8: Fixed Assets
Previous Year 2016-17**

Particulars	Gross Block			Depreciation Block			Net Block Balance as at 31st March, 2017	
	Balance as at 1st Apr 2016	Additions during the period	Deductions during the period	Balance as at 31st March, 2017	Balance as at 1st Apr 2016	Depreciation charge for the period		Adjustment during the year
Office Equipment	28,500	-	-	28,500	23,644	1,821	-	25,465
Furniture & Fixtures	-	20,610	-	20,610	-	2,091	-	2,091
Mobile	-	70,000	-	70,000	-	13,398	-	13,398
Computer & Peripherals	73,818	90,590	-	1,64,408	37,972	62,981	-	1,00,953
Total	1,02,318	1,81,200	-	2,83,518	61,616	80,291	-	1,41,907



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

9 Disclosure under AS 22 for Deferred tax

In accordance with AS-22 on 'Accounting for taxes on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Particulars	As at 31st March, 2018	Change during the year	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Deferred Tax Asset			
Difference between book and tax depreciation	66,395	9,446	56,949
Carried forward losses	21,29,989	21,29,989	-
Deferred Tax Asset	21,96,384	21,39,435	56,949

10 Long term loans and Advances	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(Unsecured, considered good)		
Advance payment of income tax (net of provisions)	3,15,300	2,33,800
Alternate minimum tax credit entitlement	97,811	97,811
Security deposits	70,74,832	70,21,319
Total	74,87,943	73,52,930

11 Inventories	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(As taken, valued and certified by the management)		
(At lower of cost and net realisable value)		
Car parking space	6,19,759	6,19,759
Office space	27,15,430	27,15,430
Work -in- progress (Building)	41,03,46,341	28,69,87,163
Total	41,36,81,530	29,03,22,352

12 Cash and Cash Equivalents	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Balance with banks in current account	1,34,25,066	82,93,898
Cash on hand	27,693	13,424
Total	1,34,52,759	83,07,322

13 Short term loans and Advances	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(unsecured, considered good)		
Advance given to staff	19,880	83,968
Balances with revenue authorities	1,36,04,019	16,91,181
Advance against expenses	12,39,201	12,77,241
Total	1,48,63,100	30,52,390

14 Other current assets	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Corporation tax recoverable	4,84,106	4,84,106
Unaccrued selling expenses	27,68,901	6,51,023
Rent receivable	-	3,450
Amount receivable from customers	51,27,030	-
Prepaid expenses	35,472	25,640
Total	84,15,509	11,64,219



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

15	Revenue from operations	For the year ended 31st March 2018	For the year ended 31st March 2017
		Amount (Rs.)	Amount (Rs.)
	Sale of car parking space	-	6,75,000
	Licence fees for dish antenna	-	30,000
	Total	-	7,05,000
16	Other Income	For the year ended 31st March 2018	For the year ended 31st March 2017
		Amount (Rs.)	Amount (Rs.)
	Profit on sale of mutual fund units	-	1,79,246
	Liabilities no longer required now written back	-	-
	Interest on security deposits	489	-
	Total	489	1,79,246
17	Project expenses	For the year ended 31st March 2018	For the year ended 31st March 2017
		Amount (Rs.)	Amount (Rs.)
	Material purchases	4,20,37,617	4,03,83,532
	Payments to contractor	2,67,69,370	2,05,93,275
	Interest expenses	4,15,59,748	2,95,29,458
	Employees benefits	81,70,330	69,76,408
	Legal & professional expenses	4,93,750	6,49,741
	Power & fuel	4,99,020	4,98,010
	Architect fees	9,10,000	2,87,500
	Miscellaneous expenses	1,38,022	39,178
	Printing & stationery	3,09,493	1,30,880
	Site Development Expense	7,66,732	14,62,107
	Construction Cess	13,76,246	-
	Rates & taxes	5,80,261	2,18,290
	Repairs and maintenance	7,24,108	8,35,594
	Security guard expenses	4,08,503	2,53,524
	Telephone expenses	89,607	1,11,404
	Travelling & conveyance	4,04,454	5,43,748
	Total	12,52,37,261	10,25,12,649
18	Change in stock in trade & work-in-progress	For the year ended 31st March 2018	For the year ended 31st March 2017
		Amount (Rs.)	Amount (Rs.)
	Closing Stock		
	Finished Stock of office space and car parking space	33,35,189	33,35,189
	Work In Progress	28,69,87,163	18,44,74,514
	Additions	12,52,37,261	10,25,12,649
	Less: Transitional Credit taken under Goods and Services Tax	18,78,083	-
		41,36,81,530	29,03,22,352
	Opening Stock		
	Finished Stock of office space and car parking space	33,35,189	34,12,659
	Work In Progress	28,69,87,163	18,44,74,514
	Less: Transitional Credit taken under Goods and Services Tax	18,78,083	-
		28,84,44,269	18,78,87,173
	Total	(12,52,37,261)	(10,24,35,179)



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

19	Other expenses	For the year ended 31st March 2018	For the year ended 31st March 2017
		Amount (Rs.)	Amount (Rs.)
	Payments to auditor	20,000	20,000
	Bank charges	352	1,738
	Filing fees	719	396
	Repair & Maintenance	3,12,936	-
	General expenses	2,60,846	1,18,014
	Rates & taxes	59,813	73,027
	Total	6,54,666	2,13,175

20 Disclosures of related party transactions:

As per Accounting Standard-18- ' Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

a Partners:

Arun Kumar Sureka
Pradeep Kumar Sureka
Varun Sureka
Prateek sureka
Namrata Sureka
Vedant Sureka
Pawan Kumar Churiwal

b Relatives of Partners:

Anupama Sureka
Nandita Sureka
Shreya Sureka
B.D. Sureka (HUF)
Pradeep Kumar Sureka (HUF)
Arun Kumar Sureka (HUF)
Prateek Sureka (HUF)
Saudamani Sureka

c Enterprise owned or significantly influenced by Partners and their relatives.

Park Chamber Limited
Sureka Realty Ltd.

d Transaction with related parties in ordinary course of business and outstanding balances.

Nature of Transactions	Partners	Relatives of Partners	Enterprise owned or significantly influenced by Partners and their relatives	Total
Loan taken				
Pradeep Kumar Sureka	4,31,00,000	-	-	4,31,00,000
	(50,00,000)	-	-	(50,00,000)
Arun Kumar Sureka	24600000	-	-	2,46,00,000
	(1,86,00,000)	-	-	(1,86,00,000)
Prateek sureka	66400000	-	-	6,64,00,000
	(25,00,000)	-	-	(25,00,000)
Namrata Sureka	31500000	-	-	3,15,00,000
	(1,55,50,000)	-	-	(1,55,50,000)
Vedant Sureka	19300000	-	-	1,93,00,000
	(15,00,000)	-	-	(15,00,000)



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

Varun Sureka	21400000	-	-	2,14,00,000
	(1,33,00,000)	-	-	(1,33,00,000)
Anupama Sureka	-	4,11,00,000	-	4,11,00,000.00
	-	(5,00,000)	-	(5,00,000)
Nandita Sureka	-	20600000	-	2,06,00,000
	-	(2,50,00,000)	-	(2,50,00,000)
Shreya Sureka	-	5650000	-	56,50,000
	-	(51,00,000)	-	(51,00,000)
B.D. Sureka (HUF)	-	-	-	-
	-	(1,07,00,000)	-	(1,07,00,000)
Pradeep Kumar Sureka (HUF)	-	1000000	-	10,00,000
	-	(58,00,000)	-	(58,00,000)
Arun Kumar Sureka(HUF)	-	10,00,000	-	10,00,000
	-	(-)	-	(-)
Park Chamber Limited	-	-	-	-
	-	-	(-)	(-)
Prateek Sureka(HUF)	-	15,00,000	-	15,00,000
	-	(-)	-	(-)
Saudamani Sureka	-	5,00,000	-	5,00,000
	-	(-)	-	(-)
	-	-	-	-
Loan Repaid				
Pradeep Kumar Sureka	4,95,16,722	-	-	4,95,16,722
	(21,00,000)	-	-	(21,00,000)
Arun Kumar Sureka	3,14,00,000	-	-	3,14,00,000
	(54,00,000)	-	-	(54,00,000)
Prateek sureka	47,99,573	-	-	47,99,573
	(1,03,82,378)	-	-	(1,03,82,378)
Namrata Sureka	3,23,00,000	-	-	3,23,00,000
	(1,58,90,018)	-	-	(1,58,90,018)
Vedant Sureka	1,62,00,000	-	-	1,62,00,000
	(18,73,661)	-	-	(18,73,661)
Varun Sureka	21,29,774	-	-	21,29,774.00
	(95,00,000)	-	-	(95,00,000)
Anupama Sureka	-	26,00,000	-	26,00,000
	-	(5,00,000)	-	(5,00,000)
Nandita Sureka	-	10,08,892	-	10,08,892
	-	(64,00,000)	-	(64,00,000)
Shreya Sureka	-	2,94,618	-	2,94,618
	-	(51,00,000)	-	(51,00,000)
B.D. Sureka (HUF)	-	-	-	-
	-	(-)	-	(-)
Pradeep Kumar Sureka (HUF)	-	10,25,000	-	10,25,000
	-	(-)	-	(-)
Arun Kumar Sureka(HUF)	-	-	-	-
	-	(-)	-	(-)
Park Chamber Limited	-	-	2,95,00,000	2,95,00,000
	-	-	(3,06,00,000)	(3,06,00,000)
Prateek Sureka(HUF)	-	-	-	-
	-	(-)	-	(-)
Saudamani Sureka	-	5,00,000	-	5,00,000
	-	(-)	-	(-)
Interest paid				
Park Chamber Limited	-	-	1,75,62,730	1,75,62,730
	-	-	(1,72,86,009)	(1,72,86,009)
Sureka Realty Limited	-	-	-	-
	-	-	(1,62,174)	(1,62,174)



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

Arun Kumar Sureka	21,16,064	-	-	21,16,064
	(8,04,845)	-	-	(8,04,845)
Pradeep Kumar Sureka	30,96,454	-	-	30,96,454
	(1,63,583)	-	-	(1,63,583)
Namrata Sureka	9,24,452	-	-	9,24,452
	(3,77,798)	-	-	(3,77,798)
Anupama Sureka	-	4,48,973	-	4,48,973
	-	(13,520)	-	(13,520)
Nandita Sureka	-	30,71,950	-	30,71,950
	-	(17,61,945)	-	(17,61,945)
Prateek sureka	4,80,043	-	-	4,80,043
	(1,96,889)	-	-	(1,96,889)
Shreya Sureka	-	6,98,057	-	6,98,057
	-	(13,068)	-	(13,068)
Varun Sureka	16,22,914	-	-	16,22,914
	(2,09,301)	-	-	(2,09,301)
Vedant Sureka	10,61,959	-	-	10,61,959
	(36,469)	-	-	(36,469)
B.D. Sureka (HUF)	-	16,14,731	-	16,14,731
	-	(72,082)	-	(72,082)
Pradeep Kumar Sureka (HUF)	-	8,81,145	-	8,81,145
	-	(38,876)	-	(38,876)
Arun Kumar Sureka(HUF)	-	411	-	411
	-	(-)	-	(-)
Prateek Sureka(HUF)	-	2,23,767	-	2,23,767
	-	(-)	-	(-)
Saudamani Sureka	-	14,589	-	14,589
	-	(-)	-	(-)

e Year end outstanding balances thereof, are as follows:-

Nature of Transactions	Partners	Relatives of Partners	Enterprise owned or significantly influenced by Partners and their relatives	Total
Loan repayable				
Pradeep Kumar Sureka	41,292	-	-	41,292
	(36,71,205)	-	-	(36,71,205)
Arun Kumar Sureka	90,28,809	-	-	90,28,809
	(1,39,24,351)	-	-	(1,39,24,351)
Prateek sureka	6,20,32,466	-	-	6,20,32,466
	-	-	-	(-)
Namrata Sureka	32,007	-	-	32,007
	(-)	-	-	(-)
Vedant Sureka	40,55,763	-	-	40,55,763
	-	-	-	-
Varun Sureka	2,47,19,220	-	-	2,47,19,220
	(39,88,371)	-	-	(39,88,371)



CONCRETE DEVELOPERS LLP

Notes forming part of the financial statement for the year ended 31st March, 2018

Anupama Sureka	-	3,89,04,076	-	3,89,04,076
	-	(-)	-	(-)
Nandita Sureka	-	4,25,41,614	-	4,25,41,614
	-	(2,01,85,751)	-	(2,01,85,751)
Shreya Sureka	-	59,95,394	-	59,95,394
	-	(-)	-	(-)
B.D. Sureka (HUF)	-	1,22,18,132	-	1,22,18,132
	-	(1,07,64,874)	-	(1,07,64,874)
Pradeep Kumar Sureka (HUF)	-	66,03,018	-	66,03,018
	-	(58,34,988)	-	(58,34,988)
Arun Kumar Sureka(HUF)	-	10,00,411	-	10,00,411
	-	(-)	-	(-)
Park Chamber Limited	-	-	11,14,06,394	11,14,06,394
	-	-	(12,50,99,937)	(12,50,99,937)
Saudamani Sureka	-	-	-	-
	-	(-)	-	(-)
Prateek Sureka(HUF)	-	17,01,390	-	17,01,390
	-	(-)	-	(-)
Sureka Realty Limited	-	-	-	-
	-	-	(-)	(-)

21 Gratuity and post-employment benefits plan

As the number of employee is less than 10, and as such no employee benefits are payable under my statute or otherwise and as such the disclosure requirements under AS - 15(revised) are not applicable.

22 Balances of some of the advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard. Moreover the LLP is in the process of receiving confirmations from creditors. The confirmations so far received have been reconciled. In view of all confirmations not having been received, the balances are subject to reconciliation or adjustments , if any.

23 As per information available with the LLP there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

24 Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the current year figures

25 Figures have been rounded off to nearest rupee.

As per our report of even date attached

For ARSK & ASSOCIATES
Chartered Accountants
Firm Registration No. 315082E

CA. Ajoy K Mohta
Partner
Membership No. 052262



Place : Kolkata
Date :The 28th day of August, 2018

For Concrete Developers LLP

PRADEEP KUMAR SUREKA
(DPIN 00049639)
(Designated Partner)

PAWAN KUMAR CHURIWAL
(DPIN 00044356)
(Designated Partner)