

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name PERIWAL CONSTRUCTIONS LLP		PAN AAQFP6089A	
Flat/Door/Block No ROOM NO 518 5TH FLOOR	Name Of Premises/Building/Village EAST INDIA HOUSE	Form No. which has been electronically transmitted ITR-5	
Road/Street/Post Office	Areal/Locality 20 B BRITISH INDIA STREET	Status Firm	Aadhaar Number/Enrollment ID
Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700069	
Designation of AO(Ward/Circle) WARD 40(4), KOLKATA		Original or Revised ORIGINAL	

E-filing Acknowledgement Number **229684231031017** Date(DD/MM/YYYY) **03-10-2017**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income		1	307077
2	Deductions under Chapter-VI-A		2	0
3	Total Income		3	307080
3a	Current Year loss, if any		3a	0
4	Net tax payable		4	94887
5	Interest payable		5	0
6	Total tax and interest payable		6	94887
7	Taxes Paid			
	a Advance Tax	7a	0	
	b TDS	7b	120529	
	c TCS	7c	0	
	d Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	120529	
8	Tax Payable (6-7e)		8	0
9	Refund (7e-6)		9	25640
10	Exempt Income	Agriculture Others	10	

This return has been digitally signed by **MAHESH PERIWAL** in the capacity of **DESIGNATED PARTNER**

having PAN **AFQP6833D** from IP Address **117.223.216.147** on **03-10-2017** at **KOLKATA**

Disc SI No & issuer **2220595489038953434CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Stify Technologies Limited,C=IN**

PERIWAŁ CONSTRUCTION S LP

FINANCIAL YEAR
2016-2017

ANNUAL REPORT

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of M/s. PERIWAL CONSTRUCTIONS LLP (a Limited Liability Partnership Firm), which comprises the Statement of Asset and Liabilities as at March 31, 2017 and the Statement of Income and Expenditure for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the Firm is responsible for the preparation of these financial statements in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the maintenance of adequate accounting records for safeguarding the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

312, Martin Burn House, 3rd Floor,
1, R.N. Mukherjee Road, Kolkata - 700 001.
E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of 'M/s. Perival Constructions LLP' (a Limited Liability Partnership Firm) give the true and fair view in conformity with the accounting principles generally accepted in India:

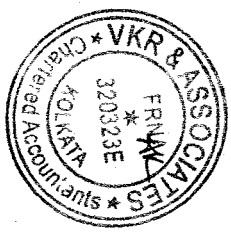
(i) In the case of the Statement of Assets & Liabilities of the state of affairs of the LLP as at 31st March 2017 and

(ii) In the case of the Statement of Income and Expenditures, of the Profit for the period ended on that date.

For, VKR & ASSOCIATES
Chartered Accountants
ICAI Firm registration number: 320323E

Ankit Khater
Ankit Khater, ACA
(Partner)
Membership No.: 306756

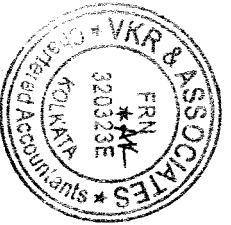
Kolkata, the 14th day of July 2017



	Note	As at March 31, 2017 ₹	As at March 31, 2016 ₹
I. Contribution & Liabilities			
a) <u>Partner's Fund</u>			
Contribution	3	2,54,28,747.00	50,000.00
b) <u>Non Current Liabilities</u>			
Long Term Borrowings	4	3,13,64,794.00	-
c) <u>Current Liabilities</u>			
Trade Payables	5	15,84,271.00	-
Partner's Current Account	6	1,44,297.38	-
Other Current Liabilities	7	3,46,980.14	2,100.00
Total		5,88,69,039.52	52,100.00
II. ASSETS			
a) <u>Non Current Assets</u>			
Fixed Assets			
~ Capital Work-In-Progress		2,69,65,056.00	-
b) <u>Current Assets</u>			
Partner's Current Account	6	1,88,604.25	14,727.72
Cash & Cash equivalents	8	1,89,64,433.27	37,372.28
Short Term Loans & Advances	9	1,27,50,946.00	-
Total		5,88,69,039.52	52,100.00
Other Financial Information	1 - 13.		

Notes Forming an Integral Part of Financial Statements

For VKR & Associates
Chartered Accountants
Firm Registration No. 320323E



Ankit Khater, ACA
(Partner)
Membership No. 306756
Kolkata, the 14th day of July, 2017

Periwal Constructions LLP Periwal Constructions LLP
Harish Periwal *Harish Periwal*
 Designated Partner Designated Partner
 DPIN: 00186195 DPIN: 00600853

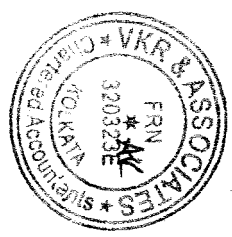
	Note	For the year ended 31.3.2017	For the year ended 31.3.2016
a. <u>Income</u>			
Other Income			
Total Income	10	12,05,295.00	-
b. <u>Expenditure</u>			
Employee Benefit Expenses	11	6,63,770.00	-
Other Expenses	12	2,44,410.01	3,085.72
Total Expenditure		9,08,180.01	3,085.72
c. Profit Before Tax		2,97,114.99	(3,085.72)
d. Tax Expense			
Current tax		94,900.00	-
e. Profit/(Loss) for the year (c-d)		2,02,214.99	(3,085.72)
f. Profit Transferred to Partners' Current A/c		2,02,214.99	(3,085.72)
Other Financial Information			
		1 - 13.	

Notes Forming an Integral Part of Financial Statements

For VKR & Associates

Chartered Accountants

Firm Registration No. 320323E



Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 14th day of July, 2017

Perival Constructions LLP

Perival Constructions

Mahesh Perival
(Designated Partner)
DPIN: 00186195

Hari Prasad
(Designated Partner)
DPIN: 00600853

the name & style of "Perival Constructions LLP". The LLP was incorporated to carry on business of Real Estate Construction, Development and other related activities. Its registered office is at "P-27, Raja Basanta Roy Road, 1st Floor Bhagwati Kripa, Kolkata - 700029".

Note 2

Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The Financial Statement of the LLP has been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of Limited Liability Partnership Act, 2008.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c. Tangible Assets and Capital Work-in-Progress

i) Tangible Assets
Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt.

ii) Capital Work-in-Progress

Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

d. Revenue Recognition

i) Interest Income
Interest Income is recognised as it accrues on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii) Other Income
Income, if any, is recognised on accrual basis.

e. Sharing of Profit and losses:

The net profits or net losses of the LLP as per books maintained by LLP shall be distributed amongst the partners in the ratio as per the LLP agreement.

f. Borrowing Costs

Interest and finance Charges incurred in connection with borrowing of funds, which are incurred for the development of long-term projects, are transferred to Construction Work-in-Progress. Other borrowing costs are recognized as an expense in the period in which they are incurred.

g. Taxes on Income

Current tax is determined as the amount of tax payable on the taxable income for the period as determined in accordance with the provisions of Income Tax Act, 1961.

Manish Periwai		
Mahesh Periwai		
Hari Prasad Sharma		
Dhanlaxmi Mercantile Pvt Ltd	5,00,000.00	25,000.00
Highlight Management Pvt Ltd	5,00,000.00	25,000.00
	1,69,28,747.00	-
	75,00,000.00	-
	<u>2,54,28,747.00</u>	<u>50,000.00</u>

4 Long Term Borrowings		
From Bodies corporate	3,13,64,794.00	
	<u>3,13,64,794.00</u>	

5 Trade Payables		
Sundry Creditors	15,84,271.00	
	<u>15,84,271.00</u>	

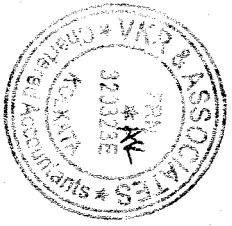
6 Partner's Current Account		
Manish Periwai		
Mahesh Periwai		
Hari Prasad Sharma	43,189.89	7,363.86
Dhanlaxmi Mercantile Pvt Ltd	50,553.75	7,363.86
Highlight Management Pvt Ltd	(1,88,604.25)	-
	50,553.74	-
	<u>(44,306.87)</u>	<u>14,727.72</u>

7 Other Current Liabilities		
Statutory Liabilities		
Sundry Creditors for Expenses	1,52,012.00	
Other Payables	1,77,282.00	
	17,636.14	2,100.00
	<u>3,46,930.14</u>	<u>2,100.00</u>

8 Cash and Bank Balance		
Balances with banks		
Cash at Bank	22,42,753.27	27,372.28
Other Bank Balances	1,65,00,000.00	-
(Deposits having maturity less than 3months)		
Cash in Hand	2,21,680.00	10,000.00
	<u>1,89,64,433.27</u>	<u>37,372.28</u>

9 Short Term Loans & Advances		
Loan to Body Corporate	25,23,117.00	
Provision for Taxation (Net of Taxes)	25,629.00	
Advances Given to Creditors	1,02,02,200.00	
	<u>1,27,50,946.00</u>	

Interest on Loan	4,33,720.00	-
11 Employee Benefit Expenses	7,71,575.00	-
Salary	12,05,295.00	-
Staff Welfare Expense	5,98,000.00	-
12 Other Expenses	65,770.00	-
Auditor's Remuneration	6,63,770.00	-
~ Audit Fees		
~ Other Fees	8,850.00	-
Bank Charges	5,176.00	-
Filing Fees	776.01	-
General Expenses	5,182.00	985.72
Interest and Fines	64,310.00	100.00
Membership Fees	24,690.00	-
Printing & Stationery	34,500.00	-
Professional Fees	22,030.00	-
Telephone Expenses	33,000.00	-
Trade Licence	1,896.00	2,000.00
Travelling and Conveyance	5,700.00	-
	38,300.00	-
	2,44,410.01	3,085.72



Permai CONSTRUCTIONS LLP
 Designated Partner
[Signature]
 Designated Partner
[Signature]

Computation of Total Income & Tax Thereon

INCOME FROM BUSINESS AND PROFESSION

Net Profit (before tax) as per Profit & Loss Account

(3,085.72) (3,085.72)

Total Income

(3,085.72)

Rounded off u/s 288A

(3,090.00)

(amount to be carried forward as business loss)

Perival Constructions LLP

Mavis Kevinal

Designated Partner

Perival Constructions LLP

Arjun Kev

Designated Partner

I. Contribution & Expenses

a) <u>Partner's Fund</u>			
Contribution	1	50,000.00	11,000.00
b) <u>Current Liabilities</u>			
Other Current Liabilities	2	2,100.00	11,192.00
Total		<u><u>52,100.00</u></u>	<u><u>22,192.00</u></u>

II. ASSETS

a) <u>Current Assets</u>			
Partner's Current Account	3	14,727.72	11,642.00
Cash & Cash equivalents	4	37,372.28	10,550.00
Total		<u><u>52,100.00</u></u>	<u><u>22,192.00</u></u>

Other Financial Information

1 - 5.

Navin Khandelwal

Devendra Khandelwal

Manish Periwal
(Designated Partner)
DPIN: 02157844

Mahesh Periwal
(Designated Partner)
DPIN: 00186195

a. Income
Other Income

Total Income

b. Expenditure
Other Expenses

Total Expenditure

c. Profit Before Tax

d. Tax Expense
Current tax

e. Profit/(Loss) for the year

f. Profit Transferred to Partners' Current A/c

Other Financial Information

5

1-5.

-

3,085.72

3,085.72

(3,085.72)

(3,085.72)

(3,086.00)

-

11,642.00

11,642.00

(11,642.00)

(11,642.00)

(11,642.00)

Manish Perival

Mahesh Perival

Manish Perival
(Designated Partner)
DPIN: 02157844

Mahesh Perival
(Designated Partner)
DPIN: 00186195

No.

1 Contribution

Manish Perival
Mahesh Perival

25,000.00
25,000.00
50,000.00

11,000.00
-

2 Other Current Liabilities

Sundry Creditors for Expenses

2,100.00
2,100.00

11,192.00
11,192.00

3 Partner's Current Account

Mahesh Perival
Manish Perival

7,363.86
7,363.86
14,727.72

5,821.00
5,821.00
11,642.00

4 Cash and Bank Balance

Cash at Bank
Cash in Hand

27,372.28
10,000.00
37,372.28

10,550.00
-

5 Other Expenses

Professional Fees
Printing & Stationery
Filing Fees
Bank Charges
General Expenses

2,000.00
-
100.00
985.72
-

10,000.00
450.00
750.00
-

3,085.72
11,642.00

Manish Perival

Mahesh Perival

Manish Perival
(Designated Partner)
DPIN: 02157844

Mahesh Perival
(Designated Partner)
DPIN: 00186195

1	Mahesh Perival	(5,821.00)	-	(1,542.86)	(7,363.86)
2	Manish Perival	(5,821.00)	-	(1,542.86)	(7,363.86)
		(11,642.00)	-	(3,085.72)	(14,727.72)

Perival Constructions LLP

Manish Perival

Designated Partner

Perival Constructions LLP

Leetab Beary

Designated Partner