

**PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION**

Name <b>PERIWAL CONSTRUCTIONS LLP</b>		PAN <b>AAQFP6089A</b>	
Flat/Door/Block No <b>ROOM NO 518 5TH FLOOR</b>	Name Of Premises/Building/Village <b>EAST INDIA HOUSE</b>	Form No. which has been electronically transmitted <b>ITR-5</b>	
Road/Street/Post Office <b>KOLKATA</b>	Area/Locality <b>20 B BRITISH INDIA STREET</b>	Status <b>Firm</b>	Aadhaar Number/Enrollment ID
Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/Zip Code <b>700069</b>	
Designation of AO(Ward/Circle) <b>WARD 40(4), KOLKATA</b>		Original or Revised <b>ORIGINAL</b>	
E-filing Acknowledgement Number <b>286351761070918</b>	Date(DD/MM/YYYY) <b>07-09-2018</b>		

**COMPUTATION OF INCOME AND TAX THEREON**

1	Gross total income	1	392215		
2	Deductions under Chapter-VI-A	2	0		
3	Total Income	3	392220		
3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	121196		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	121196		
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	418182
		c	TCS	7c	0
		d	Self Assessment Tax	7d	6040
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	424222
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	303030		
10	Exempt Income	Agriculture			
		Others			

This return has been digitally signed by **MAHESH PERIWAL** in the capacity of **DESIGNATED PARTNER**

having PAN **AFQPP6833D** from IP Address **14.195.228.6** on **07-09-2018** at **KOLKATA**

Dsc SI No & issuer **2220595489038953434CN=SafeScrip sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Stify Technologies Limited,C=IN**

PERIWAŁ CONSTRUCTIONŚ LLD

FINANCIAL YEAR  
2017-2018

ANNUAL REPORT

312, Martin Burn House, 3rd Floor,  
1, R.N.Mukherjee Road, Kolkata - 700 001.  
E-mail: [vkassociates10@gmail.com](mailto:vkassociates10@gmail.com)  
Ph.: 91 33 2231-6654.

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of M/s. PERIWAL CONSTRUCTIONS LLP (a Limited Liability Partnership Firm), which comprises the Statement of Asset and Liabilities as at March 31, 2018 and the Statement of Income and Expenditure for the period then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management of the Firm is responsible for the preparation of these financial statements in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the maintenance of adequate accounting records for safeguarding the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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1, R.N. Mukherjee Road, Kolkata - 700 001.  
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Ph.: 91 33 2231-6654.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of 'M/s. Perival Constructions LLP' (a Limited Liability Partnership Firm) give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Statement of Assets & Liabilities of the state of affairs of the LLP as at 31<sup>st</sup> March 2018 and
- (ii) In the case of the Statement of Income and Expenditures, of the Profit for the period ended on that date.

**For, VKR & ASSOCIATES**  
Chartered Accountants  
ICAI Firm registration number: 320323E

*Ankit Khater*  
Ankit Khater, ACA  
(Partner)  
Membership No.: 306756  
Kolkata, the 26th day of July 2018



I. Contribution & Liabilities				
a)	<u>Partner's Fund</u>			
	Contribution	3	2,39,28,747.00	2,54,28,747.00
b)	<u>Non Current Liabilities</u>			
	Long Term Borrowings	4	-	3,13,64,794.00
c)	<u>Current Liabilities</u>			
	Trade Payables	5	11,84,271.00	15,84,271.00
	Partner's Current Account	6	2,83,47,558.37	1,44,297.38
	Other Current Liabilities	7	4,45,89,895.70	3,46,928.14
	<b>Total,</b>		<b>9,80,50,472.07</b>	<b>5,88,69,037.52</b>
II. ASSETS				
a)	<u>Non Current Assets</u>			
	Fixed Assets			
	~ Capital Work-In-Progress		2,76,96,302.00	2,69,65,054.00
b)	<u>Current Assets</u>			
	Partner's Current Account	6	1,20,850.59	1,88,604.25
	Cash & Cash equivalents	8	6,69,59,431.18	1,89,64,433.27
	Short Term Loans & Advances	9	32,73,888.30	1,27,50,946.00
	<b>Total</b>		<b>9,80,50,472.07</b>	<b>5,88,69,037.52</b>
Other Financial Information		1 - 13.		

Notes Forming an Integral Part of Financial Statements

For VKR & Associates

Chartered Accountants

Firm Registration No. 320323E

Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 26th day of July, 2018



*Handwritten signature of Mahesh Perival*

Mahesh Perival  
(Designated Partner)  
DPIN: 00186195

*Handwritten signature of Hari Prasad Sharma*

Hari Prasad Sharma  
(Designated Partner)  
DPIN: 00600853

Other Income 10 11,51,929.00 12,05,295.00  
 Total Income 11,51,929.00 12,05,295.00

b. Expenditure  
 Employee Benefit Expenses 11 4,56,550.00 6,63,770.00  
 Other Expenses 12 3,03,164.35 2,44,410.01  
 Total Expenditure 7,59,714.35 9,08,180.01

c. Profit Before Tax 3,92,214.65 2,97,114.99

d. Tax Expense  
 Current tax 1,21,200.00 94,900.00

e. Profit/(Loss) for the year (c-d) 2,71,014.65 2,02,214.99

f. Profit Transferred to Partners' Current A/c 2,71,014.65 2,02,214.99

Other Financial Information 1 - 13.

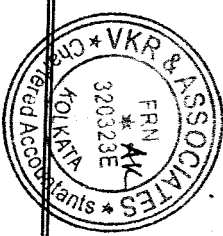
Notes Forming an Integral Part of Financial Statements

For VKR & Associates  
 Chartered Accountants  
 Firm Registration No. 320323E

Ankit Khater

Ankit Khater, ACA  
 (Partner)

Membership No. 306756  
 Kolkata, the 26th day of July, 2018



PERIVAL CONSTRUCTION LLP PERIVAL CONSTRUCTION LLP

*Harsh Jain*  
 Designated Partner

Mahesh Perival  
 (Designated Partner)  
 DPIN: 00186195

*Hari Prasad Sharma*  
 Designated Partner  
 (Designated Partner)  
 DPIN: 00600853

Construction, Development and other related activities. Its registered office is at "P-27, Raja Basanta Roy Road, 1st Floor Bhagwati Kripa, Kolkata - 700029".

**Note 2**

**Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements**

The Financial Statement of the LLP has been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of Limited Liability Partnership Act, 2008.

**b. Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognised in the period in which the results are known/materialised.

**c. Tangible Assets and Capital Work-in-Progress**

**i) Tangible Assets**

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt.

**ii) Capital Work-in-Progress**

Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

**d. Revenue Recognition**

**i) Interest Income**

Interest Income is recognised as it accrues on a time proportion basis taking into account the amount outstanding and the rate applicable.

**ii) Other Income**

Income, if any, is recognised on accrual basis.

**e. Sharing of Profit and losses:**

The net profits or net losses of the LLP as per books maintained by LLP shall be distributed amongst the partners in the ratio as per the LLP agreement.

**f. Borrowing Costs**

Interest and finance Charges incurred in connection with borrowing of funds, which are incurred for the development of long-term projects, are transferred to Construction Work-in-Progress. Other borrowing costs are recognised as an expense in the period in which they are incurred.

**g. Taxes on Income**

Current tax is determined as the amount of tax payable on the taxable income for the period as per the provisions of the Income Tax Act, 1961. Current tax is determined as the amount of tax payable on the taxable income for the period as per the provisions of the Income Tax Act, 1961.

maresh Perwal	5,00,000.00	5,00,000.00
Hari Prasad Sharma	5,00,000.00	5,00,000.00
Dhanlaxmi Mercantile Pvt Ltd	1,04,28,747.00	1,69,28,747.00
Highlight Management Pvt Ltd	1,25,00,000.00	75,00,000.00
	<b>2,39,28,747.00</b>	<b>2,54,28,747.00</b>

4 Long Term Borrowings

From Bodies corporate	-	3,13,64,794.00
	-	<b>3,13,64,794.00</b>

5 Trade Payables

Sundry Creditors	11,84,271.00	15,84,271.00
	<b>11,84,271.00</b>	<b>15,84,271.00</b>

6 Partner's Current Account

Mahesh Perwal	2,81,10,943.55	43,189.89
Hari Prasad Sharma	1,18,307.41	50,553.75
Dhanlaxmi Mercantile Pvt Ltd	(1,20,850.59)	(1,88,604.25)
Highlight Management Pvt Ltd	1,18,307.41	50,553.74
	<b>2,82,26,707.78</b>	<b>(44,306.87)</b>

7 Other Current Liabilities

Statutory Liabilities	958.00	1,52,010.00
Sundry Creditors for Expenses	1,71,096.00	1,77,282.00
Bank Overdrafts	1,41,00,017.70	-
(Secured against Fixed Deposits)		
Advances from Debtors	3,03,03,030.00	-
Others	14,794.00	17,636.14
	<b>4,45,89,895.70</b>	<b>3,46,928.14</b>

8 Cash and Bank Balance

<u>Balances with banks</u>		
Cash at Bank	16,09,558.48	22,42,753.27
Other Bank Balances	6,53,38,942.70	1,65,00,000.00
Cash in Hand	10,930.00	2,21,680.00
	<b>6,69,59,431.18</b>	<b>1,89,64,433.27</b>

9 Short Term Loans & Advances

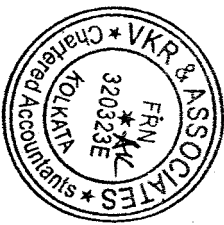
Loan to Body Corporate	14,91,686.00	25,23,117.00
Advances Given to Creditors	14,26,100.00	1,02,02,200.00
Balances with Revenue Authorities (GST)	59,120.00	-
Taxes Paid (Net of Provision for Taxation)	2,96,982.30	25,629.00



Interest on FD		
Interest on Loan	6,43,993.00	4,33,720.00
Interest on IT Refund	5,07,535.00	7,71,575.00
	401.00	
<b>11 Employee Benefit Expenses</b>	<b>11,51,929.00</b>	<b>12,05,295.00</b>
Salary		
Staff Welfare Expense	3,74,000.00	5,98,000.00
	82,550.00	65,770.00
<b>12 Other Expenses</b>	<b>4,56,550.00</b>	<b>6,63,770.00</b>
Auditor's Remuneration		
~ Audit Fees		
~ Other Fees	8,850.00	8,850.00
Bank Charges	25,664.00	5,176.00
Filing Fees	463.85	776.01
General Expenses	400.00	5,182.00
Interest on Loans Taken	93,374.00	64,310.00
Interest on Statutory Liabilities	85,808.00	
Membership Fees	28,418.00	24,690.00
Printing & Stationery	5,750.00	34,500.00
Professional Fees	- 4,050.00	22,030.00
Telephone Expenses	12,000.00	33,000.00
Rates & Taxes	4,596.00	1,896.00
Travelling and Conveyance	2,750.00	5,700.00
	31,040.50	38,300.00
	<b>3,03,164.35</b>	<b>2,44,410.01</b>

PERIMAL CONSTRUCTIONS LLP

*Kataravel*  
Designated Partner



... and not yet completed 3 years since its incorporation so the Company is not liable to make any provision towards gratuity.

**ii) Related Party Disclosures**

**(Information given in accordance with Accounting Standard - 18)**

There are no significant related party transactions, other than contributions received and sharing of Profits or Losses, during the financial Year under review. Hence, disclosure as per AS-18 is not called for.

**iii) Dues to Micro and Small Enterprise**

There is no amount overdue to Micro & Small Enterprises as defined under the "Micro, Small & Medium Enterprises Development Act 2006" on account of principal amount together with interest as on 31st March, 2018.

**Notes Forming an Integral Part of Financial Statements**

In term of our report attached

For VKR & Associates

Chartered Accountants

Firm Registration No. 320323E

Ankit Khater  
(Partner)  
Membership No. 306756  
Kolkata, the 26th day of July, 2018



PERIWAL CONSTRUCTIONS LLP PERIWAL CONSTRUCTIONS LLP

Mahesh Periwal  
(Designated Partner)  
DPIN: 00186195

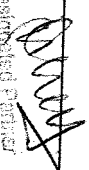
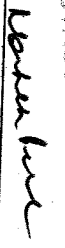
Hari Prasad Sharma  
(Designated Partner)  
DPIN: 00600853

1st Floor Bhagwati Kripa,  
Kolkata 700029  
Phone No.: 033 4060 2332

Disclosure required under the Micro, Small & Medium Development Act, 2006

We M/s. PERIMAL CONSTRUCTIONS LLP, hereby disclosing as under

Item No.	Disclosures required under the Micro, Small & Medium Development Act, 2006
I	Delayed payments due as at the end of each accounting year on account of Principal - NIL and Interest due thereon - NIL
II	Total interest paid on all delayed payments during the year under the provisions of the Act - NIL
III	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act - NIL
IV	Interest accrued but not due - NIL (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date)
V	Total Interest Due but not paid - NIL (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of interest disallowable for income tax purposes)

DPIN/DIN	Name	Signature	Designation
00186195	Mahesh Perival		Designated Partner
00600853	Hari Prasad Sharma		Designated Partner

Date: 26th July, 2018  
Place: Kolkata



Designated Partner