

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **DHARITRI INFRAVENTURE PRIVATE LIMITED**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Dharitri Infraventure Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, ("the AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Material uncertainty related to going concern

We draw attention to Note 2.33 in the financial statements, which indicates that the Company incurred a net loss of Rs. 33.72 lakhs during the year ended 31st March, 2019 and as that date, the Company's total liabilities exceeded its total assets by Rs. 4.34 crore. As stated in Note 2.33 these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. As the company has ongoing projects it expects to generate substantial profits in near future and the company has also received comfort letter from the management of the company to finance the losses whenever required. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board's Report and Shareholders' Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Agrawal Tondon & Co.

(Formerly : Agrawal Sanjay & Company)

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



Agrawal Tondon & Co.

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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Agrawal Tondon & Co.
(Formerly – Agrawal Sanjay & Company)
Chartered Accountants
Firm's Registration Number- 329088E

Sanjay Agrawal

Sanjay Agrawal
Partner
Place: Kolkata
Membership Number- 056902



Dated: 28th Sept, 2019

UDIN - 19056902 AAAABC3212

DHARITRI INFRAVENTURE PRIVATE LIMITED
DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
 CIN: U45400WB2014PTC201136

BALANCE SHEET AS AT 31.03.2019

PARTICULARS	Notes	Amount in Rs.	
		AS AT 31.03.2019 RS.	AS AT 31.03.2018 RS.
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUND</u>			
Share Capital	3	100,000	100,000
Reserves and surplus	4	(43,354,726)	(40,147,954)
		(43,254,726)	(40,047,954)
<u>NON- CURRENT LIABILITIES</u>			
Long Term Provisions	5	914,818	235,451
		914,818	235,451
<u>CURRENT LIABILITIES</u>			
Short-term borrowings	6	1,845,368	1,686,638
Trade payables	7	22,165,014	18,659,362
Other current liabilities	8	813,234,805	576,381,588
Short Term Provisions	9	253,700	180,936
		837,498,887	596,908,525
TOTAL		795,158,979	557,096,022
<u>ASSETS</u>			
<u>NON- CURRENT ASSETS</u>			
Property Plant and Equipment	10	3,183,306	3,340,114
Non Current Investments	11	695,200	894,700
		3,878,506	4,234,814
<u>CURRENT ASSETS</u>			
Inventories	12	579,967,794	425,137,200
Cash and Bank balances	13	2,706,017	3,830,895
Short - term loans and advances	14	205,608,592	121,459,089
Other Current Assets	15	2,998,070	2,434,024
		791,280,473	552,861,208
TOTAL		795,158,979	557,096,022
Significant Accounting Policies & Notes on Accounts	1&2		

The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, Agrawal Tondon & Co.
 Chartered Accountants
 Firm's Registration No. - 329088E

Sanjay Agrawal

(Sanjay Agrawal)
 Partner
 Membership No.: 056902
 Place: Kolkata
 Dated : 28.09.2019



For and on behalf of the Board of Directors
 Dharitri Infraventure Private Limited

Dipanshu
 Director

Dipanwita Samanta
 Director
 DIN- 02660696

Vicky Singh
 Director

Vicky Singh
 Director
 DIN- 07849028

DHARITRI INFRAVENTURE PRIVATE LIMITED
 DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
 CIN: U45400WB2014PTC201136

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2019

PARTICULARS	NOTES	Amount in Rs.	
		FOR THE YEAR PERIOD	FOR THE YEAR PERIOD
		31.03.2019	31.03.2018
		RS.	RS.
INCOME			
Revenue from operations	16	-	-
Other income	17	3,616	101,726
TOTAL REVENUE		3,616	101,726
EXPENSES			
Purchase of Stock-in-trade		-	-
Instruction Costs	18	154,830,593	295,641,966
Increase/Decrease in stock	19	(154,830,593)	(295,641,965)
Employee benefit expenses	20	847,365	547,327
Finance Costs	21	276,566	353,876
Depreciation and amortisation expenses	22	485,110	420,425
Other expenses	23	1,601,347	241,498
TOTAL EXPENSES		3,210,388	1,563,127
PROFIT / (LOSS) BEFORE TAX		(3,206,772)	(1,461,401)
Provision for taxation		-	-
Current Tax		-	-
PROFIT / (LOSS) FOR THE YEAR		(3,206,772)	(1,461,401)
EARNINGS PER EQUITY SHARE			
Basic & Diluted	24	(321)	(146)
Significant Accounting Policies & Notes on Accounts	1&2		

The accompanying notes are an integral part of these financial statements

See our report of even date attached.

Agrawal Tondon & Co.
 Chartered Accountants
 Registration No.- 329088E

Suryaj Agrawal

(Suryaj Agrawal)
 Membership No.: 056902
 Kolkata
 Date: 28.09.2019



For and on behalf of the Board of Directors
 Dharitri Infraventure Private Limited
 Dharitri Infraventure Pvt. Ltd. Dharitri Infraventure Pvt. Ltd.

Dipankar
 Director
 Dipankar Samanta
 Director
 DIN- 02660696

Vicky Singh
 Director
 Vicky Singh
 Director
 DIN- 07849028

DharitriInfraventure Private Limited

CIN: U45400WB201 4PT201136

Notes to the financial statements for the year ended 31 March 2019

1 Company overview

DharitriInfraventure Private Limited was incorporated on 19th March 2014. The Company has been incorporated as a real estate development Company and the main object of the company, inter alia, is to engagedirectly, in the business of construction, development, sale, lease, management, and operation of all or any part of Real Estate Projects.

2 Significant accounting policies

2.1 Basis of Preparation of financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial Statements to comply with the Accounting Standards notified in Companies (Accounting Standards) Rules, 2006 as amended and therelevant provisions of the Companies Act, 2013. The financial Statements have been prepared on an accrual basis and under historical cost convention.

All assets and liabilities have been classified as current or non-current as per the Company's normal Operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions. That affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Current -non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are Classified as non-current.



2 Significant accounting policies (Continued)

2.3 Current —non-current classification (continued)

All assets and liabilities are classified into current and non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

2.4 Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

2.5 Impairment of assets

Company assesses at each balance sheet date whether there is any indication that an asset, including project work in progress, may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

2.6 Investments

Long-term investments are stated at cost. Provision is made to recognize a decline, other than temporary decline in value of long-term investment and is determined separately for each individual investment. Current investments are stated at lower of cost or fair value, computed separately in respect of each category of investment.



2 Significant accounting policies (Continued)

2.7 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. Borrowing costs incurred in relation to the acquisition /construction of projects properties are capitalized till the construction of the property is complete. All other borrowing costs incurred during the construction period which are not related to the construction activity nor are incidental thereto, are charged to the Statement of Profit & Loss.

2.8 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income from real estate sales is recognized on the transfer of all significant risks and rewards of ownership to the buyers and it is not unreasonable to expect ultimate collection and no significant uncertainty exists regarding the amount of consideration. However if, at the time of transfer substantial acts are yet to be performed under the contract, revenue is recognized on proportionate basis as the acts are performed, i.e., on the percentage of completion basis.

Interest income is recognised on time proportion basis.

Dividend income is recognised when the right to receive the dividend is unconditional.

2.9 Taxation

Income tax expense comprises current income tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however; where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Provision for current tax is based on the results for the year ended 31 March 2018, in accordance with the provisions of Income tax Act, 1961.

2.10 Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.



2 Significant accounting policies (Continued)

2.11 Provisions and contingencies

- i) Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.
- ii) Contingent liabilities are shown by way of Notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.



DHARITRI INFRAVENTURE PRIVATE LIMITED
DN-51, MERLIN INFINITE, 6TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
CIN: U45400WB2014PTC201136

Notes to the financial statements for the year ended 31 March 2019		
PARTICULARS	AS AT 31 March 2019 RS.	AS AT 31 March 2018 RS.
3 SHARE CAPITAL		
Authorised capital		
5,00,000 (5,00,000) equity shares of Rs.10 each	5,000,000.00	5,000,000.00
Issued, subscribed and fully paid-up	5,000,000.00	5,000,000.00
10,000 (10,000) equity shares of Rs.10 each fully paid-up	100,000.00	100,000.00
TOTAL	100,000.00	100,000.00

(A) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:	31 March 2019		31 March 2018	
	Number	Value(Rs)	Number	Value(Rs)
Equity shares				
At the commencement and end of the year	10,000.00	100,000.00	10,000.00	100,000.00

(B) Terms / rights attached to shares
<i>Rights, preferences and restrictions attached to equity shares</i>
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.
On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(C) Particulars of shareholders holding more than 5% equity shares	31 March 2019		31 March 2018	
	Number	Percentage	Number	Percentage
Name of shareholder				
Dipanwita Samanta	5,000.00	0.50	5,000.00	0.50
Suman Jana	5,000.00	0.50	5,000.00	0.50

4 Reserves & Surplus	31 March 2019	31 March 2018
Deficit as per the statement of loss		
At the commencement of the year	(40,147,954.00)	(38,686,555.00)
Loss for the year	(3,206,772.15)	(1,461,399.00)
At the end of the year	(43,354,726.15)	(40,147,954.00)

5 Long-term Provision	31 March 2019	31 March 2018
Provision for Employee Benefits		
-Gratuity	914,818.00	235,451.00
At the end of the year	914,818.00	235,451.00

6 Short-term borrowings	31 March 2019	31 March 2018
Secured Loans		
Vehicle Loan [Hypothecation of Vehicle]		
HDFC Bank- Car Loan (Tata Tiago)	357,999.11	457,270.00
HDFC Bank- Car Loan (XUV)	989,848.14	1,229,368.00
HDFC Bank- Bike Loan	40,640.25	-
Loans & Advance from Directors	456,880.00	-
At the end of the year	1,845,367.50	1,686,638.00

Dharitri Infraventure Pvt. Ltd.

Saunish
 Director

Dharitri Infraventure Pvt. Ltd.

Singh
 Director



Repayment Terms - Car Loans (XUV)		
AMOUNT (Rs)	Repayment dates	Remarks
195,321.00	2017-18	-
334,836.00	2018-19	-
334,836.00	2019-20	-
334,836.00	2020-21	-
334,836.00	2021-22	-
139,515.00	2022-23	-

Repayment Terms - Car Loans (Tata Tiago)		
AMOUNT (Rs)	Repayment dates	Remarks
136,812.00	2017-18	-
136,812.00	2018-19	-
136,812.00	2019-20	-
136,812.00	2020-21	-
136,812.00	2021-22	-

7	Trade payables	31 March 2019	31 March 2018
	Other than MSMED		
	For services rendered	22,165,014.16	18,659,362.00
	At the end of the year	22,165,014.16	18,659,362.00
8	Other current liabilities	31 March 2019	31 March 2018
	Salary Payable	1,480,611.00	1,847,951.00
	Director's Remuneration Payable	35,297.00	-
	Advance received from customers	784,310,700.68	558,447,740.00
	Statutory Dues Payable	27,408,196.52	16,085,897.00
	At the end of the year	813,234,805.20	576,381,588.00
9	Short Term Provisions	31 March 2019	31 March 2018
	Provision For Employee Benefits		
	-Gratuity	3,700.00	936.00
	Provision For Expenses	250,000.00	180,000.00
	At the end of the year	253,700.00	180,936.00
11	Non-Current Investments (valued at cost)	31 March 2019	31 March 2018
	Trade investments (Unquoted)		
	Equity Instruments		
	<i>Investments in Subsidiaries:(unquoted)</i>		
	16000 shares of Rs 10 each Supreme Vanijya Private Lim	695,200.00	694,700.00
	<i>Investments in Partnership Firm:(unquoted)</i>		
	Smart Village Developers (Refer Note-'A' Below)		200,000.00
	At the end of the year	695,200.00	894,700.00
	Aggregate Value of Unquoted Investment	695,200.00	894,700.00
	Face Value of Unquoted Investment	160,000.00	160,000.00
	Investment in Smart Village Developers	31 March 2019	31 March 2018
	Total Capital of the firm		400,000.00
	Company's share in the capital		200,000.00
	Share of each partner in the profits /(loss) of the firm		
	Dharitri InfraVenture Private Limited		0.50
	Usashi Realstates Private Limited		0.50
12	Inventories	31 March 2019	31 March 2018
	Work in Progress	579,967,793.82	425,137,200.00
	At the end of the year	579,967,793.82	425,137,200.00

Dharitri Infraventure Pvt. Ltd.

[Signature]

Director



Dharitri Infraventure Pvt. Ltd.

[Signature]

Director

DHARITRI INFRAVENTURE PRIVATE LIMITED

Notes to the financial statements (Continued)
as at 31st March 2019

10 Property Plant and Equipment	Intangible asstes									
	Plant & Equipment	Vehicles	Furniture & Fixtures	Office Equipment	Computer	Total	Copyright	Software	Trade Mark	Total
Balance as at 1 April 2017	-	617,168	561,564	166,171	237,075	1,581,978	-	-	-	-
Additions	-	1,912,301	430,715	(166,171)	254,898	2,597,914	-	-	-	-
Disposals/Transfer/Adjustments	-	-	-	-	166,171	-	-	-	-	-
Balance as at 31 March 2018	-	2,529,469	992,279	-	658,144	4,179,892	-	-	-	-
Balance as at 1 April 2018	-	2,122,782	845,038	133,591	200,454	3,301,866	-	38,248	-	38,248
Additions	128,765	142,384	148,450	-	-	419,599	11,000	-	27,000	38,000
Disposals/Transfer/Adjustments	-	129,297	-	-	-	129,297	-	-	-	-
Balance as at 31 March 2019	128,765	2,135,869	993,488	133,591	200,454	3,592,168	11,000	38,248	27,000	76,248
Balance as at 1 April 2017	-	181,566	86,948	15,575	135,264	419,353	-	-	-	-
Depreciation for the year	-	225,121	60,291	-	135,013	420,425	-	-	-	-
Adjustment in statement of profit & loss	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on disposals transferred	-	-	-	(15,575)	15,575	-	-	-	-	-
Balance as at 31 March 2018	-	406,687	147,239	-	285,852	839,778	-	-	-	-
Balance as at 1 April 2018	-	-	-	-	-	-	-	-	-	-
Depreciation for the year	7,928	262,429	93,193	42,308	63,836	469,693	956	12,113	2,347	15,417
Adjustment in statement of profit & loss	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on disposals transferred	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2019	7,928	262,429	93,193	42,308	63,836	469,693	956	12,113	2,347	15,417
Net block	-	-	-	-	-	-	-	-	-	-
As at 31 March 2018	-	2,122,782	845,040	-	372,292	3,340,114	-	-	-	-
As at 31 March 2019	120,837	1,873,441	900,295	91,283	136,619	3,122,475	10,044	26,135	24,653	60,831

Dharitri Infraventure Pvt. Ltd.

Dawood
Director



Dharitri Infraventure Pvt. Ltd.

Director

13	Cash and Bank Balances	31 March 2019	31 March 2018
	Cash and Cash Equivalent		
	Balances with bank		
	- In Current Account	2,673,757.99	3,802,772.00
	Cash in hand	32,258.80	28,123.00
	At the end of the year	2,706,016.79	3,830,895.00
14	Short-term loans and advances	31 March 2019	31 March 2018
	Advance to Related Party	4,471,958.00	11,423,838.00
	Advance Against Salary	476,143.00	66,090.00
	Advance to Body Corporates	-	171,200.00
	Advance Against Land	194,439,186.00	109,797,961.00
	Advance against Goods	6,221,305.13	-
	At the end of the year	205,608,592.13	121,459,089.00
15	Other Current Assets	31 March 2019	31 March 2018
	Balance with Government Authorities	-	13,644.00
	Security Deposit	2,998,070.00	2,420,380.00
	At the end of the year	2,998,070.00	2,434,024.00
16	Revenue from operations	For the period '31 March 2019	For the period'31 March 2018
	Income from Land Dealing	-	-
	Total	-	-
17	Other Income	31 March 2019	31 March 2018
	Miscellaneous Income	3,616.00	24,201.00
	Sundry balances no longer payable	-	77,525.00
	Total	3,616.00	101,726.00
18	Construction Costs	31 March 2019	31 March 2018
	Construction Expenses	39,973,323.88	27,841,767.00
	Employee benefit expenses	20,410,519.00	15,824,184.00
	Electrical Expenses	825,424.95	210,452.00
	Land/Development Right	16,980,790.00	157,455,892.40
	Legal and Professional Expenses	11,637,923.32	7,343,218.00
	Project Overheads	65,002,612.27	86,966,451.00
	Total	154,830,593.42	295,641,965.00
19	(Increase)/Decrease in Work-In-Progress	31 March 2019	31 March 2018
	Opening balance of Work - In -Progress	425,137,200.40	129,495,235.40
	Work -In - Progress	(154,830,593.42)	(295,641,965.00)
	Total	579,967,793.82	425,137,200.40
20	Employee benefit expense	31 March 2019	31 March 2018
	Salaries and wages	165,234.00	310,939.00
	Gratuity	682,131.00	236,387.00
	Total	847,365.00	547,326.00
21	Finance costs	31 March 2019	31 March 2018
	Interest expenses	132,856.97	110,834.40
	Other Borrowing Cost	143,709.26	243,041.40
	Total	276,566.23	353,875.80
23	Other expenses	31 March 2019	31 March 2018
	Rates and Taxes	1,121,227.00	41,498.00
	Filing Fees	30,120.00	-
	Asset written off	200,000.00	-
	Auditors remuneration	-	-
	- Statutory Audit	250,000.00	200,000.00
	Total	1,601,347.00	241,498.00

Dharitri Infraventure Pvt. Ltd.

Sausah
Director



Dharitri Infraventure Pvt. Ltd.

Shing
Director

24 Earning per share		
Basic / Diluted earning per share		
The calculation of basic earning / (Loss) per share for the year ended 31st, March, 2019 was based on the profit/(loss) attributable to equity shareholders of (Rs. 23,167,825) (PY: Rs. 14,61,399), and weighted average number of equity shares outstanding of 10,000 (PY 10,000). There are no dilutive potential equity shares.		
	31st March, 2019	31st March, 2018
Net profit/(loss) attributable to equity shareholders for calculation of basic/ diluted EPS(A)	(3,206,772.15)	(1,461,400.60)
Number of equity share at the beginning of the year	10,000.00	10,000.00
Number of equity share outstanding at the end of the year	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year (based on date of issue of shares) (B)	10,000.00	10,000.00
Basic and diluted earning / (loss) per equity share (Face value of Rs. 10/- per share) (A/B)	(320.68)	(146.14)

25 Auditors' remuneration (Excluding GST)		
	31st March, 2019	31st March, 2018
Statutory Audit Fees	250,000.00	200,000.00
Certification Fees	100,000.00	
At the end of the year	350,000.00	200,000.00

26 Segment information		
The Company is operating in the real estate industry and operates only in India. The Company has only one reportable business segment, which is development of real estate / infrastructure facilities and maintenance of the same and accordingly has only one reportable geographical segment. Accordingly, these financial statements are reflected of the information required by the Accounting Standard 17 "Segment Reporting", for the real estate development segment.		

27 Expenditure in foreign currency (on accrual basis)		
Expenditure incurred in foreign currency during the year or in the previous year is NIL.		

28 Deferred Tax Asset / Liability:		
Deferred Tax Asset / Liability has not been recognized as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred Tax can be realised.		

29 Related Parties Disclosure: As per AS-18 and the Companies Act, 2013		
a) Names of Related Parties		
Particulars	Name of Related Parties	Nature of Relationship
Key Management Personnel	1 Dipanwita Samanta	Director
	2. Vicky Singh	
Enterprise owned or significantly influenced by Key	3. Accede Consultancy Private Limited	Common Director
	4. Dharitri Builder Private Limited	
	5. Dimitra Realtors	Director as partner of the firm
	6. Royal Infra Developer	
	7. D S Realtors	

Dharitri Infraventure Pvt. Ltd.

Souresh
Director

Dharitri Infraventure Pvt. Ltd.

[Signature]
Director



	Key Management Personnel	Enterprises over which KMP/KMP's relatives have significant influence	Total
b) Related Party Transactions:			
Remuneration			
Nature of Transaction			
Suman Jana	2,303,781.00		
Dipanwita Samanta	1,872,090.00		2,303,781.00
Vicky Singh	408,691.00		1,872,090.00
			408,691.00
Purchase Materials			
D S Realtors		6,166,264.00	
Royal Infra Developer		1,638,000.00	6,166,264.00
Tapan Kr Jana		211,000.00	1,638,000.00
Sree Guru Food Products		800,000.00	211,000.00
			800,000.00
Repair & Maintenance			
Accede Consultancy Private Limited		1,294,216.00	
			1,294,216.00
Loan Given			
Dharitri Builder Private Limited		1,177,000.00	
		1,899,600.00	1,177,000.00
Fingercross Fashion & Entertainment Venture Private Limited			1,899,600.00
Job Contract			
Dimitra Realtors		2,039,000.00	
			2,039,000.00
Balance outstanding at year end advances :-			
Dharitri Builder Private Limited		2,572,358.00	
Fingercross Fashion & Entertainment Venture Private Limited		1,899,600.00	2,572,358.00
Sree Guru Size House		1,450,000.00	1,899,600.00
Tapan Kr Jana		841,000.00	1,450,000.00
		800,000.00	841,000.00

0 Dues to parties under Micro, Small and Medium Enterprise

Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development

1 There is no pending litigation as on the date of signing of balance sheet.

2 The Company is a small and Medium Sized Company (SMC) as defined in the General Instruction in respect of accounting standard notified under the Companies Act.

3 The Company have incurred loss of Rs. 33.72 lakhs in current financial year resulting in total accumulated loss of Rs. 4.35 crore as on 31.03.2019. As the company have

Agrawal Tondon & Co.
Chartered Accountants
Registration No. - 329088E

Sanjay Agrawal
Sanjay Agrawal)



For and on behalf of the Board of
Dharitri Infraventure Private Limited
Dharitri Infraventure Pvt. Ltd.

Dipanwita

Director
Dipanwita Samanta

Vicky Singh

Director
Vicky Singh

Director
DIN- 02660696

Director
DIN- 07849028

Membership No.: 056902
Kolkata
28.09.2019