

# VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC163834

4TH FLOOR, JEEVANDEEP BUILDING

4TH MILE, SALUGARA, SEVOKE ROAD SILIGURI -734008

ACCOUNTING YEAR : 2018-19

ASSESSMENT YEAR : 2019-20

TAX AUDIT UDIN :-20056006AAAAACA2081

DOF : 16/06/2011

PAN : AADCV6938Q

## COMPUTATION OF TOTAL INCOME

### AMOUNT

#### INCOME FROM BUSINESS OR PROFESSION :

Net profit as per audited financial statement attached

4,91,620.43

Total Income

4,91,620.43

Total Income (Rounded off)

4,91,620.00

## COMPUTATION OF TAX

### AMOUNT

Tax on Total Income at Normal Rates @ 25%

1,22,910.00

Tax on Book Profit as per MAT @18.5%

90,950.00

Being Higher of the above

1,22,910.00

Add: Education & Higher Education Cess @ 4%

4,916.00

1,27,826.00

Less: TDS Paid

0.00

1,27,826.00

#### Total Tax & Interest Payable

Add:-Interest u/s 234A

11,502.00

Add:-Interest u/s 234B

19,170.00

Add:-Interest u/s 234C

6,450.00

Add:-Late fees u/s 234F

1,000.00

38,122.00

1,65,948.00

Less: Tax Paid U/s 140A

1,65,948.00

Balance Payable

0.00

## **DIRECTORS' REPORT**

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2019.

### **1 FINANCIAL RESULTS**

The performance of the company was as under :

<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Amount `</b>	<b>Amount `</b>
Sales/Revenue From Operation	1,36,48,000.00	0.00
Other Income	0.00	0.00
Total Income	1,36,48,000.00	0.00
Less: Expenditure	1,31,56,379.57	19,163.08
Profit/Loss Before Interest, Depreciation and Tax	4,91,620.43	-19,163.08
Less: Interest	0.00	0.00
Less: Depreciation & Amortization Cost	0.00	0.00
Profit / Loss before Tax	4,91,620.43	-19,163.08
Less: Tax Expenses	1,27,826.00	0.00
Profit / Loss After Tax	3,63,794.43	(19,163.08)
Add: Profit/Loss Brought Forward	(2,06,014.97)	(1,86,851.89)
Add: MAT CREDIT	-	-
Less: Prior Year Tax Liability	0.00	0.00
Less: Prior Year Adjustment	0.00	0.00
Amount available for Appropriation/Loss	1,57,779.46	-2,06,014.97

### **2 DIVIDENDS**

Since the company has not earned sufficient profits in the financial year ended 31.03.2019, hence no dividend was declared and paid by the company

### **3 RESERVES**

No amount has been proposed to be carried to any Reserve by the Board.

### **4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### **5 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Your Directors are Optimistic about the company's business and hopeful of better performance with increased revenue in next year.

### **6 CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of Business of the Company

**7 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No such order has been Passed by any Regulators or Courts Or Tribunals

**8 DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**

Since the company is not listed this clause is not applicable

**9 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**10 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

**CONSERVATION OF ENERGY:**

Not Applicable

**TECHNOLOGY ABSORPTION:**

Not Applicable

**FOREIGN EXCHANGE EARNING AND OUTGO:**

There was no foreign exchange inflow or Outflow during the year under review.

**11 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**12 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

**13 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

**14 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.



**15 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**16 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**17 ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure 1" to this report and is attached to this Report.

**18 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had 6 Board meetings during the financial year under review.

**19 DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) Since the company is Unlisted, this clause is not applicable.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20 **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company

21 **PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDING IN THE CONSOLIDATED FINANCIAL STATEMENT.**

The Company does not have any Subsidiary, Joint venture or Associate Company

22 **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

23 **DIRECTORS**

No changes in the Directorship took place during the year.

24 **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

25 **FORMAL ANNUAL EVALUATION**

The Provision of Section 134(3)(p) is not applicable to our company.

26 **STATUTORY AUDITORS**

**M/S SINHAL & ASSOCIATES**, Chartered Accountants, were appointed as Statutory Auditors in the AGM held on 29/09/2017 for a period of 5 years till the conclusion of the AGM to held in 2022 . There continuance of appointment and payment of remuneration is to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. And Being Eligible they Offer themselves for Appointment in the ensuing AGM Subject to a resolution to passed for the same.

27 **RISK MANAGEMENT POLICY**

The Management/Board does not foresee any Material Risk which may threaten the existence of the company, apart from fair business risk.

28

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29 **SHARES**

- a. The Company has not bought back any of its securities during the year under review
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review.

30 **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

31 **MANAGERIAL REMUNERATION**

Since the company is not listed, rule 5 of companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

32 **SECRETARIAL AUDIT REPORT**

Section 204 of Companies Act, 2013 is not applicable to the company.

33 **CORPORATE GOVERNANCE CERTIFICATE**

Since the Company is not Listed, it is not required to take any Compliance Certificate regarding compliance of conditions of corporate governance as stipulated in clause 49 of the listing agreement shall be annexed with the report.

34 **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.



Director

PREM KUMAR AGARWAL

DIRECTOR

DIN: 00544638

DATE: 25TH JUNE, 2019

PLACE: SILIGURI

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

RANJANA AGARWAL

Director

DIRECTOR

DIN: 03257807



## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED

#### **1 REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March 2019, the statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

#### **2 MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud

#### **3 AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for Our audit opinion on the financial statements.

#### **4 OPINION**

In Our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019 and its profit for the year ended on that date.



**5 REPORT ON OTHER LEGAL REGULATORY REQUIREMENTS**

5.1 Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

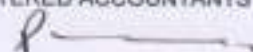
5.2 As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on **31 March, 2019**, taken on record by the Board of Directors, none of the directors is disqualified as on **31 March, 2019**, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

PLACE : SEVOKE ROAD, SILIGURI  
DATE: 25TH JUNE, 2019



FOR SINHAL & ASSOCIATES  
CHARTERED ACCOUNTANTS



PROPRIETOR  
CA. PRAMOD KUMAR SINHAL  
M.NO : 056006  
PAN : AJCPS8358N



**"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of VASUDHAIVA  
KUTUMBAKAM NIRMAN PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies  
Act, 2013**

We have audited the internal financial controls over financial reporting of VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. (ICAI)

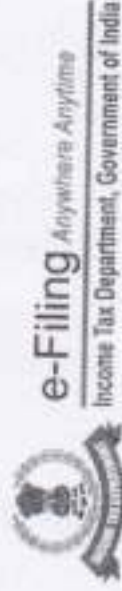
PLACE : SEVOKE ROAD, SILIGURI  
DATE: 25TH JUNE, 2019



FOR SINHAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

PROPRIETOR  
CA. PRAMOD KUMAR SINHAL  
M.NO : 056006  
PAN : AJCPS8358N



**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

<b>Name</b>	VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED	<b>PAN</b>	AADCV6938Q
<b>Form No</b>	3CA	<b>Assessment Year</b>	2019-20
<b>e-Filing Acknowledgement Number</b>	356520931160620	<b>Date of e-Filing</b>	16/06/2020

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

**FORM NO. 3CA**

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED SEYOKE ROAD, SILIGURI, SILIGURI, WEST BENGAL, 734001 AADCV6938Q was conducted by Us SINHAL AND ASSOCIATES in pursuance of the provisions of the COMPANIES ACT 2013 Act, and We annex here to a copy of Our audit report dated 25/06/2019 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- (b) the audited balance sheet as at, 31/03/2019 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

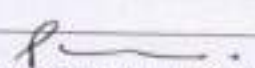
3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Valuation of closing stock is not possible.	THE ASSESSEE HAS NOT MAINTAINED PROPER STOCK RECORDS
2	GP ratio is not ascertainable from the financial statements prepared by the assessee.	ASSESSEE BEING A COMPANY HAS PREPARED FINANCIAL STATEMENTS AS PER THE COMPANIES ACT 2013. HENCE G.P RATIO IS NOT ASCERTAINABLE.

Place **SILIGURI**  
Date **16/06/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

  
**PRAMOD KUMAR SINHAL**  
**056006**  
**0322207E**  
**JAIRAM HOUSE, SEYOKE ROAD, SILIGURI, WEST BENGAL, 734001**





## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED				
2	Address		SEVOKE ROAD, SILIGURI, SILIGURI, WEST BENGAL, 734001				
3	Permanent Account Number (PAN)		AADCV6938Q				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services tax WEST BENGAL	19AADCV6938Q1ZB				
5	Status		Company				
6	Previous year from		01/04/2018 to 31/03/2019				
7	Assessment Year		2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?						
	S.No.	Name				Profit Sharing Ratio (%)	
	1						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector	Sub Sector		Code		
	1	CONSTRUCTION	Other construction activity a.e.c.		06010		
10 b	If there is any change in the nature of business or profession, the particulars of such change						
	S.No.	Business	Sector	SubSector		Code	
	1					No	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						
	S.No.	Books prescribed					Yes
	1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER ETC.					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or State	PinCode	
	1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER ETC.	SEVOKE ROAD	SILIGURI	SILIGURI WEST BENGAL	734001	
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above						
	Books Examined						
	CASH BOOK, BANK BOOK, JOURNAL, LEDGER ETC.						
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).						
	S.No.	Section					Amount
	Nil						
13 a	Method of accounting employed in the previous year		Mercantile system				
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.						
	No						



13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.										
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). <b>No</b>										
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.										
	S.No. ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)							
	Total										
13 f	Disclosure as per ICDS.										
	S.No. ICDS	Disclosure									
14 a	Method of valuation of closing stock employed in the previous year. <b>AT COST</b>										
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: <b>No</b>										
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade										
	S.No. (a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade							
	<b>Nil</b>										
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	S.No. Description	Amount									
	<b>Nil</b>										
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned										
	S.No. Description	Amount									
16 c	Escalation claims accepted during the previous year										
	S.No. Description	Amount									
	<b>Nil</b>										
16 d	Any other item of income										
	S.No. Description	Amount									
	<b>Nil</b>										
16 e	Capital receipt, if any										
	S.No. Description	Amount									
	<b>Nil</b>										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
	<b>Nil</b>										
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-										
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Purchase Value (A)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	<b>Nil</b>										
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	<b>Nil</b>										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	S.No.	Description	Amount								
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										



S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
Nil											
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
Capital expenditure											
S.No.	Particulars	Amount in Rs.									
Personal expenditure											
S.No.	Particulars	Amount in Rs.									
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred at clubs being entrance fees and subscriptions											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred at clubs being cost for club services and facilities used.											
S.No.	Particulars	Amount in Rs.									
Expenditure by way of penalty or fine for violation of any law for the time being force											
S.No.	Particulars	Amount in Rs.									
Expenditure by way of any other penalty or fine not covered above											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars	Amount in Rs.									
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (ia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											





	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(viii) payment to PF /other fund etc. under sub-clause (iv)									
(ix) tax paid by employer for perquisites under sub-clause (v)									
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;									
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):									
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account		
(e) Provision for payment of gratuity not allowable under section 40A(7)									
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)									
(g) Particulars of any liability of a contingent nature									
	S.No.	Nature Of Liability				Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income									
	S.No.	Nature Of Liability				Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(iii)									
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006								
23	Particulars of any payment made to persons specified under section 40A(2)(b).								
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.								
	S.No.	Section	Description	Amount					
	Nil								
25	Any amount of profit chargeable to tax under section 41 and computation thereof.								
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil								
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26	(i)A(a)	Paid during the previous year							
	S.No.	Section	Nature of liability				Amount		
	Nil								
26	(i)A(b)	Not paid during the previous year							
	S.No.	Section	Nature of liability				Amount		
26	(i)B	was incurred in the previous year and was							
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability				Amount		
	Nil								
26	(i)B(b)	not paid on or before the aforesaid date							
	S.No.	Section	Nature of liability				Amount		
	Nil								
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)				Yes	PROFESSIONAL TAX RS 2500				





27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts												No	
	CENVAT/ITC		Amount								Treatment in Profit and Loss/Accounts			
	Opening Balance													
	Credit Availed													
	Credit Utilized													
	Closing/Outstanding Balance													
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-													
	S.No.	Type	Particulars					Amount		Prior period to which it relates (Year in yyyy-yy format)				
	Nil													
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)													No
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received		CIN of the company		No. of Shares Received	Amount of consideration paid		Fair Market value of the shares			
	Nil													
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same													No
	S.No.	Name of the person from whom consideration received for issue of shares		PAN of the person, if available		No. of Shares		Amount of consideration received		Fair Market value of the shares				
	Nil													
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?													No
A(b)	If yes, please furnish the following details:													
	S.No.	Nature of income:							Amount (in Rs.)					
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?													No
B(b)	If yes, please furnish the following details:													
	S.No.	Nature of income:							Amount (in Rs.)					
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)													No
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
	Nil													
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.													No
A(b)	If yes, please furnish the following details:													
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.			If yes, whether the excess money has been repatriated within the prescribed time.		If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected date of repatriation of money			



B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B								No
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:		
					Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)								No
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	1	PREM KUMAR AGARWAL	SILIGURI	AGIPA6182D	1400000	No	4800000	Yes-Electronic clearing system	
	2	RADIANT NIRMAL PRIVATE LIMITED	SILIGURI	AADCR2251G	2950000	No	3110347	Yes-Electronic clearing system	
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if transaction	Nature of transaction	Amount of Receipt	Date of receipt		





				available with the assessee) of the Payer				
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt		
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-						
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment		
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)								
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—						
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.
		1	PREM KUMAR AGARWAL	SILIGURI	AGIPA6182D	1000000	4800000	Yes- Electronic clearing system
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
		Nil						
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance		

												received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	Nil												
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)													
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available												
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)			Remarks					
					Amount as assessed	Order U/S	Date						
	Nil												
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.											No	
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.											No	
	If yes, please furnish the details below												
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year											No	
	If yes, please furnish details of the same												
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73											No	
	If yes, please furnish the details of speculation loss if any incurred during the previous year												
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)												No
	S.No.	Section	Amount										
	Nil												
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish											Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)		
	1	CALV05107E	194A	Interest other than interest on securities	1171123	1171123	1171123	117112	0	0	0		
	2	CALV05107E	194C	Payments to contractors	2519605	2519605	2519605	29498	0	0	0		
	3	CALV05107E	194J	Fees for professional or technical services	512500	512500	512500	51250	0	0	0		
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:											Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported						

Signature and Stamp



1	CALV05107E	26Q	31/07/2018	30/07/2018	Yes							
2	CALV05107E	26Q	31/10/2018	29/10/2018	Yes							
3	CALV05107E	26Q	31/01/2019	25/01/2019	Yes							
4	CALV05107E	26Q	31/05/2019	17/05/2019	Yes							
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish					No						
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment						
	Nil											
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any				
	Nil											
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-											
35 bA	Raw materials :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any	
	Nil											
35 bB	Finished products :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil											
35 bC	By products :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil											
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts						
						Amount	Dates of payment					
	Nil											
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2											No
A(b)	If yes, please furnish the following details:											
	S.No.	Amount received (in Rs.)				Date of receipt						
37	Whether any cost audit was carried out											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor											
38	Whether any audit was conducted under the Central Excise Act, 1944											No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor											No



If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	13648000			0		
b	Gross profit / Turnover			%			%
c	Net profit / Turnover	491620	13648000	3.60 %			%
d	Stock-in-Trade / Turnover	30015764	13648000	219.93 %			%
e	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						
42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? <b>No</b>							
A(b) If yes, please furnish the following details:							
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
43 A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 <b>No</b>							
A(b) If yes, please furnish the following details:							
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
A(c) If Not due, please enter expected date of furnishing the report							
44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)							
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Place **SILIGURI**  
Date **16/06/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**PRAMOD KUMAR SINHAL**  
**056006**  
**0322207E**  
**JAIRAM HOUSE, SEVOKE ROAD, SILIGURI, WEST BENGAL, 734001.**



Form Filing Details

Revision/Original **Original**



Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)				
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount	



**VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED**  
**CIN: U70109WB2011PTC163834**  
**4TH FLOOR, JEEVANDEEP BUILDING**  
**4TH MILE, SALUGARA, SEVOKE ROAD SILIGURI -734008**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

<u>PARTICULARS</u>	<u>NOTES</u>	<u>31.03.2019</u>	<u>AMOUNT IN ₹</u> <u>31.03.2018</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1 <u>SHAREHOLDERS FUNDS</u></b>			
SHARE CAPITAL	1	1,00,000.00	1,00,000.00
RESERVE & SURPLUS	2	1,57,779.46	(2,06,014.97)
<b>2 <u>NON-CURRENT LIABILITIES</u></b>			
7 LONG TERM BORROWINGS	3	1,42,41,011.00	98,37,000.00
DEFERRED TAX LIABILITY	4	0.00	0.00
<b>3 <u>CURRENT LIABILITIES</u></b>			
SHORT TERM BORROWINGS	5	0.00	0.00
TRADE PAYABLES	6	90,92,855.00	1,48,71,984.00
OTHER CURRENT LIABILITIES	7	1,29,57,574.00	1,03,34,743.00
SHORT TERM PROVISIONS	8	1,27,826.00	0.00
TOTAL (1 TO 8)		<u>3,66,77,045.46</u>	<u>3,49,37,712.03</u>
<b><u>ASSETS</u></b>			
<b>5 <u>NON-CURRENT ASSETS</u></b>			
<b><u>FIXED ASSETS</u></b>	9		
TANGIBLE ASSET		0.00	0.00
INTANGIBLE ASSET		0.00	0.00
NON-CURRENT INVESTMENT	10	0.00	0.00
LONG TERM LOANS & ADVANCES	11	1,45,160.00	2,03,160.00
OTHER NON CURRENT ASSETS	12	0.00	0.00
<b>6 <u>CURRENT ASSETS</u></b>			
CURRENT INVESTMENTS	13	0.00	0.00
INVENTORIES	14	3,00,15,764.56	3,16,63,117.67
TRADE RECEIVABLES	15	2,71,440.00	0.00
CASH & CASH EQUIVALENTS	16	44,44,156.88	2,08,181.28
SHORT TERM LOANS & ADVANCES	17	0.00	0.00
OTHER CURRENT ASSETS	18	18,00,524.02	28,63,253.08
TOTAL (9 TO 18)		<u>3,66,77,045.46</u>	<u>3,49,37,712.03</u>

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

PREM KUMAR AGARWAL

DIRECTOR

DIN: 00544638

RANJANA AGARWAL

DIRECTOR

DIN: 03257807

Director

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

PLACE : SEVOKE ROAD, SILIGURI

DATE: 25TH JUNE, 2019

TAX AUDIT UDIN :-20056006AAAACA2081

FOR SINHAL & ASSOCIATES  
 CHARTERED ACCOUNTANTS



PROPRIETOR  
 CA. PRAMOD KUMAR SINHAL  
 M.NO : 056006  
 PAN : AJCP58358N  
 FRN: 322207E



## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2019

SAHAR & ASS.  
SILV  
CHANDLER ROAD

## 6 TRADE PAYABLES

Archarya Associates	700.00	
Ashok Hardware Agencies	8,65,640.00	2,38,492.00
BE THE BE COM DESIGN PVT LTD	45,000.00	18,000.00
Durga Iron Stores	0.00	47,564.00
Garg & Sons	4,58,340.00	28,498.00
GAURAV ENTERPRISES	2,79,400.00	1,38,600.00
Ghosh Enterprises	2,42,309.00	12,42,309.00
Gopal Saha	0.00	2,46,880.00
Green Hills Consultants	45,000.00	45,000.00
Gunjan Electricals	0.00	2,49,480.00
Himalayan Supplier Association	13,40,691.00	6,11,311.00
Klassy Stones	1,85,479.00	
Mahabir Hardware Stores	3,304.00	
Kawakhali Fuel Centre	0.00	81,498.00
Lunia Wirenetting Company	0.00	50,150.00
M/s. Biswas Timber Industry	3,26,491.00	2,98,694.00
M/s. J. P. & Company	23,625.00	23,625.00
Nazrul Ansari	9,98,229.00	4,17,047.00
New Lovely Steel Works	1,76,840.00	1,37,611.00
North Bengal Bricks Industries Pvt Ltd	0.00	95,760.00
Prahar Security Service	564.00	32,712.00
Rahul Hardware Stores	28,921.00	60,808.00
Ridhi Enterprises	0.00	5,64,144.00
Saptrishi Intrade Private Limited	0.00	8,82,600.00
Shib Shankar Gharami	2,17,186.00	
Shiv Builder Centre	37,92,792.00	82,92,792.00
Sumitra Enterprise	62,344.00	
Siliguri Sanjay Agencies	0.00	19,204.00
Simi Enterprises	0.00	11,246.00
Studio 4th Dimension	0.00	1,08,000.00
Trendy Bake Pvt Ltd	0.00	1,26,000.00
Ubique Solutions and Services Pvt Ltd	0.00	1,39,709.00
UNIVERSAL IMPEX	0.00	6,64,250.00
	<u>90,92,855.00</u>	<u>1,48,71,984.00</u>

## 7 OTHER CURRENT LIABILITIES

Other Payables		
TDS Payable	1,25,664.00	20,664.00
GST Payable	5,076.00	0.00
Advance Received from Land	22,50,000.00	58,00,000.00
Advance from Customers (For Flats):		
Amit Kumar Agarwal	8,92,856.00	4,46,428.00
Ashok Gupta	2,67,858.00	0.00
Ayush Agarwal	1,78,572.00	0.00
Bimal Kumar Agarwal	1,78,572.00	0.00
Chirag Garg	89,286.00	0.00
Deo Ranjan	0.00	4,46,428.00
Khusboo & Manisha Chowdhury	17,06,000.00	0.00
Nilam Agarwal	17,06,000.00	0.00
Shanti Kumar Oswal	4,46,428.00	4,46,428.00
Nirmal & Aruna Devi Agarwal	2,67,858.00	0.00
Rajesh Agarwal	11,60,714.00	0.00
Rama Garg	1,78,572.00	0.00
Rekha Jain	2,67,858.00	0.00
Sapna Agarwal	3,57,144.00	0.00
Santosh Devi Sarawgi	0.00	4,46,428.00
Saroj Devi Mundhra	0.00	4,46,428.00
Shyam Bansal	16,73,214.00	4,00,892.00
Sunil Kumar	0.00	4,46,428.00
Vinit Agarwal	7,14,284.00	4,46,428.00
Vishal Mundhra	4,46,428.00	4,46,428.00
Nirman (P) Ltd	0.00	4,46,428.00
Audit Fee Payable	19,500.00	13,000.00
Salary Payable	0.00	52,000.00
Electricity Expenses Payable	25,690.00	30,335.00
	<u>1,29,57,574.00</u>	<u>1,03,34,743.00</u>

## 8 SHORT TERM PROVISIONS

Provision For I.T	1,27,826.00	0.00
	<u>1,27,826.00</u>	<u>0.00</u>





**NON-CURRENT ASSETS****10 NON CURRENT INVESTMENTS (LONG TERM INVESTMENTS)**Trade Investments

In equity shares - Unquoted, fully paid up	0.00	0.00
In equity shares of Associates cos. - Unquoted fully paid up	0.00	0.00
Total Trade Investment - A	0.00	0.00

Other Investments

Investment in Property	0.00	0.00
Total Other Investment - B	0.00	0.00

**GRAND TOTAL**

0.00	0.00
------	------

**11 LONG TERM LOANS AND ADVANCES**

(Unsecured and Considered Good)

Deposits with related parties	0.00	0.00
Loans and Advances to related parties:	0.00	0.00
Security Deposits	1,45,160.00	1,45,160.00
Advances to Government Authority	0.00	0.00
Advance to Supplier	0.00	58,000.00
	1,45,160.00	2,03,160.00

**12 OTHER NON-CURRENT ASSETS**

Preliminary Expenses Not W/off	0.00	0.00
Deferred Tax Assets	0.00	0.00
	0.00	0.00

**CURRENT-ASSETS****13 CURRENT INVESTMENTS**

Investment in Govt. Securities (Quoted)	0.00	0.00
Investment in Debenture and Bonds (Quoted)	0.00	0.00
Total Current Investments	0.00	0.00

**14 INVENTORIES**

Stock-in-Trade (WIP)	3,00,15,764.56	3,16,63,117.67
Total Inventory	3,00,15,764.56	3,16,63,117.67

**15 TRADE RECEIVABLES**

(Unsecured and considered good)

Deoranj Singh	1,35,720.00	
Sunil Kumar Agarwal	1,35,720.00	
	0.00	0.00
Total Receivables	2,71,440.00	0.00

**16 CASH AND CASH EQUIVALENTS**

BALANCE WITH BANKS:-

HDFC Bank A/C No. 05282020001352	24,439.78	24,439.78
IDBI Bank A/C No. 0182102000023153	18,12,199.10	24,978.50
Cash in Hand	26,07,518.00	1,58,763.00
Total Cash & Cash Equivalents	44,44,156.88	2,08,181.28

**17 SHORT TERM LOANS AND ADVANCES**

Loans and Advances to related parties	0.00	0.00
Total	0.00	0.00

**18 OTHER CURRENT ASSETS**

Interest Accrued Interest on Investment	0.00	0.00
Receivable from Government Authorities:		
CGST	8,27,699.51	13,81,564.04
SGST	8,27,699.51	13,81,564.04
IGST	1,45,125.00	1,00,125.00
Total	18,00,524.02	28,63,253.08



**VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED**  
**CIN: U70109WB2011PTC163834**  
**4TH FLOOR, JEEVANDEEP BUILDING**  
**4TH MILE, SALUGARA, SEVOKE ROAD SILIGURI - 734008**  
**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2019**

PARTICULARS	NOTE	AMOUNT IN ₹	
		31.03.2019	31.03.2018
<b>1 INCOME</b>			
REVENUE FROM OPERATION	19	1,36,48,000.00	0.00
OTHER INCOME	20	0.00	0.00
<b>TOTAL REVENUE A</b>		<u>1,36,48,000.00</u>	<u>0.00</u>
<b>2 EXPENDITURE</b>			
COST OF MATERIAL COMSUMED	21	1,14,47,646.89	2,69,70,893.67
CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND STOCK IN TRADE			
	22	16,47,353.11	(2,69,70,893.67)
EMPLOYEES BENEFIT EXPENSES	23	0.00	0.00
FINANCE COSTS	24	0.00	0.00
DEPRECIATION & AMORTISATION EXPENSES	25	0.00	0.00
OTHER EXPENSES	26	61,379.57	19,163.08
<b>TOTAL EXPENDITURE B</b>		<u>1,31,56,379.57</u>	<u>19,163.08</u>
<b>3 PROFIT BEFORE TAX (A-B)</b>		<u>4,91,620.43</u>	<u>(19,163.08)</u>
<b>4 TAX EXPENSES</b>			
CURRENT TAX		1,27,826.00	0.00
DEFERRED TAX ASSETS		0.00	-
<b>5 PROFIT FOR THE YEAR</b>		<u>3,63,794.43</u>	<u>(19,163.08)</u>
<b>6 EARNING PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH</b>		36.38	(1.92)

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

PREM KUMAR AGARWAL  
DIRECTOR  
DIN: 00544638

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

RANJANA AGARWAL  
DIRECTOR  
DIN: 03257807

**AUDITOR'S REPORT**

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

PLACE : SEVOKE ROAD, SILIGURI  
DATE: 25TH JUNE, 2019

FOR SINHAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

TAX AUDIT UDIN :-20056006AAAACA2081



PROPRIETOR  
CA. PRAMOD KUMAR SINHAL  
M.NO : 056006  
PAN : AJCPS8358N  
FRN: 322207E



**VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED**

CIN: U70109WB2011PTC163834

4TH FLOOR, JEEVANDEEP BUILDING

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2019**

PARTICULARS	AMOUNT IN ₹	
	31.03.2019	31.03.2018
<b>19 REVENUE FROM OPERATIONS</b>		
Sale of Flat	1,36,48,000.00	0.00
<b>Total</b>	<b>1,36,48,000.00</b>	<b>0.00</b>
<b>20 OTHER INCOME</b>		
Rental Income	0.00	0.00
Income from Maintenance	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>21 COST OF MATERIALS CONSUMED</b>		
Purchase of Cement	8,53,906.35	37,98,692.00
Purchase of Rods	2,54,086.00	84,00,054.60
Purchase of Sanitary Goods	15,39,463.49	3,07,372.39
Purchase of Plywood & Others	1,08,302.00	10,26,686.70
Purchase of Electrical Items	1,78,029.97	2,98,454.71
Purchase of Sand & bajri	17,61,595.00	41,05,922.00
Purchase of Bricks	0.00	13,07,075.40
Purchase of GC Sheets	0.00	64,588.00
Purchase of Machinery Parts & Tools	0.00	89,659.00
Other Charges	0.00	4,322.00
Pest Management Services	0.00	2,05,965.10
Purchase of Tiles & Stones	14,42,372.76	0.00
Purchase of Colour & Chemicals	1,29,203.33	10,379.69
Contractor Expenses	18,08,698.00	32,08,699.00
Gate & Rolling Shuttering	2,02,736.50	0.00
Waterproofing Treatment Exps	2,80,567.49	0.00
Fuel Expenses	51,504.00	1,36,945.00
Electricity Charges	1,88,219.00	2,59,802.00
Khazana, Land & Other Legal Exps	0.00	34,488.00
Land Conversion Charges	0.00	9,83,640.08
Fire Service Fees	0.00	58,648.00
Brochure Printing	91,940.00	0.00
Tubewell Drilling	0.00	1,92,500.00
Travelling & Coveyance	0.00	12,914.00
Consultancy Fees	5,27,500.00	12,22,100.00
Development Charges Building Plan	0.00	3,28,267.00
Interest on Unsecured Loan	11,71,123.00	2,48,319.00
Security Guard Exps	3,38,400.00	1,97,400.00
Staff Salary	5,20,000.00	4,68,000.00
	<b>1,14,47,646.89</b>	<b>2,69,70,893.67</b>
<b>22 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND STOCK IN TRADE</b>		
Stock-In-Trade (WIP)	3,00,15,764.56	3,16,63,117.67
<b>TOTAL A</b>	<b>3,00,15,764.56</b>	<b>3,16,63,117.67</b>
<b>INVENTORIES (AT COMMENCEMENT)</b>		
<b>TOTAL B</b>	<b>3,16,63,117.67</b>	<b>46,92,224.00</b>
<b>TOTAL CHANGES IN INVENTORIES</b>	<b>16,47,353.11</b>	<b>(2,69,70,893.67)</b>
<b>23 EMPLOYEES BENEFIT EXPENSES</b>	<b>0.00</b>	<b>0.00</b>
<b>24 FINANCE COSTS</b>		
Interest on Loan	0.00	0.00
	<b>0.00</b>	<b>0.00</b>



**25 DEPRECIATION AND AMORTISATION EXPENSES**

Preliminary Expense

0.00	0.00
0.00	0.00

**26 OTHER EXPENSES**

Audit Fees

6,500.00 6,500.00

Professional Fees

0.00 2,500.00

P.Tax

2,500.00 0.00

Late fees on GST

0.00 1,300.00

Late fees on TD5

0.00 1,350.00

Printing &amp; Stationery

5,400.00 3,500.00

Travelling &amp; Conveyance Exps

30,740.00 0.00

Bank Charges

35.40 3,111.75

General Expenses

15,400.00 1.33

R/off

4.17 0.00

ROC Expenses

800.00 900.00

61,379.57 19,163.08

**27 EARNING PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH**

Net Profit After Tax as per statement of Profit &amp; Loss attributable to Equity Share Holders

3,63,794.43 (19,163.08)

Weighted Average number of Equity Shares used as denominator for calculating EPS

10,000.00 10,000.00

Basic and Diluted Earning per share

36.38 (1.92)

Face Value per Equity Share

10.00 10.00





# **VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED**

CIN: U70109WB2011PTC163834

4TH FLOOR, JEEVANDEEP BUILDING

4TH MILE, SALUGARA, SEVOKE ROAD SILIGURI -734008

NOTE NO. 9 : FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		OP. BALANCE	ADDITIONS	CL. BALANCE	OP. BALANCE	ADDITIONS	CL. BALANCE
1 FIXED ASSETS	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

Vasudhaiva Kutumbakam Nirman Pvt. Ltd.

PREM KUMAR AGARWAL

DIRECTOR

DIN: 00544638

RAJANA AGARWAL

DIRECTOR

DIN: 03257807



# **VASUDHAIVA KUTUMBAKAM NIRMAN PRIVATE LIMITED**

CIN: U70109WB2011PTC163834

4TH FLOOR, JEEVANDEEP BUILDING

4TH MILE, SALUGARA, SEVOKE ROAD SILIGURI -734008

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

### **SIGNIFICANT ACCOUNTING POLICIES**

- |  |   |
|--|---|
| 1 General  | The accounts of the Company are prepared under the Historical Cost Convention using the accrual method of accounting.   |
| 2 Valuation of Fixed Assets                            | N.A.  |
| 3 Depreciation Accounting                              | N.A.  |
| 4 Valuation of closing stock                           | Closing Stock valued at cost price.   |
| 5 Expenses Accounting                                  | The company follows accrual method of accounting for its expenses.  |
| 6 Taxation   | <ul style="list-style-type: none"><li>i) Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.</li><li>ii) Deferred Tax Asset is recognised subject to consideration of prudence, in accordance with Accounting Standard 22.</li></ul>  |
| 7 Provision, Contingent Liability and Contingent Asset | Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements |

