

NIGAMANANDA ABASAN PRIVATE LIMITED

I BALANCE SHEET AS AT 31ST MARCH, 2017

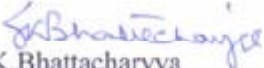
	Note No.	For the yr.ended 31.3.2017	For the yr.ended 31.3.2016
1) <u>EQUITY AND LIABILITIES</u>			
<u>Share Holders Fund</u>			
a) Share Capital	2	2,600,000.00	2,600,000.00
b) Reserve & Surplus	3	2,267,772.68	1,569,727.86
		<u>4,867,772.68</u>	<u>4,169,727.86</u>
2) <u>Non -Current liabilities</u>			
a) Deferred Tax Liabilities(Net)			
3) <u>CURRENT LIABILITIES :</u>			
a) Trade Payable	4	2,724,913.00	1,143,551.00
b) Other Current Liabilities	5	2,102,641.00	1,399,632.00
4) <u>UNSECURED LOANS :</u>	6	3,399,500.00	4,779,930.00
5) <u>SECURED LOANS</u>		627,507.00	1,091,787.00
	<b>TOTAL</b>	<u>13,722,333.68</u>	<u>12,584,627.86</u>
II 1) <u>ASSETS</u>			
1) Non -current assets			
(a) Fixed Assets			
i) Tangible Assets		1,294,543.00	1,395,003.00
ii) Intangible Assets		0.00	0.00
iii) Long term Loans & Advances			
2) <u>ASSETS</u>			
Current assets			
(a) Work-in Progress		7,415,908.00	3,708,460.00
(b) Trade Receivable		255,868.00	
(c) Cash & Cash Equivalents	7	224,297.68	1,444,297.86
(d) Short term loans and advances	8	4,531,717.00	4,277,240.00
	<b>TOTAL</b>	<u>13,722,333.68</u>	<u>10,825,000.86</u>

Significant Accounting Policies 01

The Accompanying notes are an integral part of the Financial Statements

In terms of my report of even date attached herewith

For and on behalf of the Board of Directors

  
S.K. Bhattacharyya  
Chartered Accountant  
Membership No-051936  
Place, Kolkata  
Date : 01-09-2017



NIGAMANANDA ABASAN PVT. LTD.

  
Director

NIGAMANANDA ABASAN PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

<u>PARTICULARS</u>	<u>Note No</u>	<u>31.03.2017</u>	<u>31.03.2016</u>
I. Revenue from Operations		10,142,500.00	25,833,950.00
II. Other Income		277,430.00	255,400.00
III. Total Revenue(I+II)		<u>10,419,930.00</u>	<u>26,089,350.00</u>
IV. <u>EXPENSES :</u>			
Cost of materials consumed	9	5,632,839.00	11,314,675.00
Purchase of stock in Trade			
(Increase/Decrease) finished goods		(3,707,448.00)	2,987,948.88
Work-in-Progress and Stock-in-Trade			
Employees Costs	10	1,545,500.00	1,528,000.00
Finance Costs			
Depreciation and amortization expenses		100,460.00	86,676.00
Other expenses	11	5,870,499.18	5,631,383.02
Total expenses		<u>9,441,850.18</u>	<u>21,548,682.90</u>
V. Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		978,079.82	4,540,667.10
VI. Profit/(Loss) before tax		978,079.82	1,232,811.88
VII. Tax expenses :			
i) Current Tax		280,035.00	1,132,606.00
ii) Deferred Tax		0.00	0.00
VIII. Profit(Loss) for the period from continuing operations(VII-VIII)			
IX. Profit(Loss) for the period(V+VII)		698,044.82	650,430.88
X. Earnings per equity share			
(1) Basic			
(2) Diluted			

Significant Accounting Policies 01

The Accompanying notes are an integral part of the Financial Statements

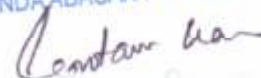
In terms of my report of even date attached herewith

For and on behalf of the Board of Directors

  
S.K. Bhattacharyya  
Chartered Accountant  
Membership No-051936  
Place, Kolkata  
Date : 01-09-2017



NIGAMANANDA ABASAN PVT. LTD.



Director

Note :1

**SIGNIFICANT ACCOUNTING POLICIES**

Unless otherwise specified, all amounts are in Rupees

a) **Basis of accounting and preparation of financial statements**

The Financial Statements have been prepared to comply in all material respects with the applicable accounting principles in India, mandatory accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956. The Company follows the accrual method of accounting under historical cost convention modified by revaluation of certain fixed assets as and when undertaken. The accounting policies have been consistently applied by the Company.

b) **Revenue recognition**

Revenue from Services is recognized on prorated basis over the period of contract

c) **Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost of acquisition/construction or at revalued amount less depreciation and impairment losses. The cost of assets comprises its purchase price and any other attributed cost incurred for bringing the asset to its working condition for its intended use.

d) **Intangible Assets** **NIL**

e) **Depreciation Amortisation**

Depreciation is provided at the rates specified in Schedule XIV of the Companies Act, 1956 on straight line method on Plant and Machineries and other tangible assets.

f) **Impairment of Fixed Assets** **NIL**

g) **Foreign Currency Transaction** **NIL**

h) **Investments** **NIL**

i) **Inventories**

Raw Materials, Components, Work-in-Progress are valued at lower of cost or new realizable value.

Finished Goods and Stock-in-Trade are valued at lower of cost or net realizable value. Costs include all expenses incurred in bringing the goods to their present location and condition.

Cost is ascertained on weighted average method.

j) **Earnings per Share**

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

NIGAMANANDA ABASAN PVT. LTD.

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Director

NIGAMANANDA ABASAN PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT  
31ST MARCH, 2017 AND STATEMENT OF PROFIT & LOSS ON THAT DATE

	Figures as at <u>31.03.2017</u>	Figures as at <u>31.03.2016</u>
<u>NOTE : 2</u>		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED</u>		
2,60,000 equity shares of Rs. 10/-	<u>2,600,000.00</u>	<u>2,600,000.00</u>
Total Authorised Shares		
<u>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</u>		
2,60,000 equity shares of Rs. 10/- fully paid up	<u>2,600,000.00</u>	<u>2,600,000.00</u>

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	<u>31st March ,2017</u>		<u>31st March ,2016</u>	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	2600000	26,000,000.00	2600000	26,000,000.00
Issued during the period	0	0.00	0	0.00
Purchase Scheme	0	0.00	0	0.00
Outstanding at the end of the period	<u>2600000</u>	<u>26,000,000.00</u>	<u>2600000</u>	<u>26,000,000.00</u>

b) Details of Shareholding more than 5% Shares in the Company

	<u>31st March ,2017</u>		<u>31st March ,2016</u>	
	%	Nos.	%	Nos.
01) Gautam Kar	50	1300000	50	1300000
02) Sonali Kar	50	1300000	50	1300000
	<u>100</u>	<u>2600000</u>	<u>100</u>	<u>2600000</u>

NOTE : 3

General Reserve :

as per last Balance Sheet	1,569,727.86	919,296.98
<u>Add : Profit/(Loss) for the year</u>	<u>698,044.82</u>	<u>650,430.88</u>
	2,267,772.68	1,569,727.86
<u>Add : Misc. Expenditure</u>		
	<u>2,267,772.68</u>	<u>1,569,727.86</u>
Net Surplus in Statement of Profit & Loss	<u>2,267,772.68</u>	<u>1,569,727.86</u>

NOTE : 4

Sundry Creditors	<u>2,724,913.00</u>	<u>1,143,551.00</u>
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NIGAMANANDA ABASAN PVT. LTD.

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Director

NOTE : 5

OTHER CURRENT LIABILITIES :

Liabilities for Audit Fees	12,500.00	12,500.00
Liabilities for Accounting Charges	12,500.00	10,000.00
Service Tax Payable	0.00	86,638.00
Provision for Income Tax	1,412,641.00	1,132,606.00
Director's Remuneration	606,093.00	141,508.00
TDS Payable	58,907.00	16,380.00
	<u>2,102,641.00</u>	<u>1,399,632.00</u>

NOTE : 6

UNSECURED LOANS :

Advance Recd. Against Flat	3,349,500.00	4,779,930.00
Loan from Others	50,000.00	0.00
	<u>3,399,500.00</u>	<u>4,779,930.00</u>

NOTE : 7

CASH & BANK BALANCE :

Bank of India, Kamarhati Br.	14,477.00	14,477.00
Axis Bank, Belghoria Br.	142,625.73	1,321,782.91
Cash in hand	67,194.95	108,037.95
	<u>224,297.68</u>	<u>1,444,297.86</u>

NOTE : 8

LOAN & ADVANCE

Amtala project	0.00	1,000,000.00
Advance Tax	1,200,000.00	900,000.00
Advance to Party	0.00	60,000.00
2 No. Nandan Kanan (joint Venture)	1,000,000.00	1,000,000.00
1 No. Basudevpur (Kamalendu Dey)	900,000.00	0.00
54 No. Basudevpur	300,000.00	0.00
Security Deposit (Electric)	61,527.00	61,527.00
Self Asst. Tax	245,190.00	1,620.00
Loan from Goutam Kar	0.00	1,766,508.00
Loan from Sonali Kar	0.00	450,000.00
Loan to Sanjay Das	825,000.00	825,000.00
	<u>4,531,717.00</u>	<u>6,064,655.00</u>

NOTE : 9

Purchase	<u>5,632,839.00</u>	<u>11,314,675.00</u>
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NOTE : 10

EMPLOYEES COST

Directors Remuneration	1,200,000.00	1,200,000.00
Staff Salary	315,500.00	300,000.00
Bonus	30,000.00	28,000.00
	<u>1,545,500.00</u>	<u>1,528,000.00</u>



NIGAMANANDA ABASAN PVT. LTD.

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Director

NOTE : 11

OTHER EXPENSES :

Accounting Charges	30,000.00	30,000.00
Audit Fees	12,500.00	12,500.00
Architect Fees	65,000.00	60,000.00
Building Plan Sanction Fees	883,862.00	0.00
Bank Charges	1,158.18	1,180.02
Brokarage	82,400.00	72,500.00
Cable TV Recharge	3,300.00	5,000.00
Car Insurance	25,201.00	21,823.00
Car Maintenance	27,422.00	52,620.00
Carriage	24,220.00	57,645.00
Donation & Subscription	10,500.00	45,900.00
Electric Connection Work	0.00	243,502.00
Electricity Charges	0.00	18,658.00
General Charges	6,732.00	33,591.00
Interest on Car Loan	81,161.00	105,751.00
Labour Charges	1,413,962.00	4,497,169.00
Legal Charges	0.00	10,000.00
Late Fees Service Tax	0.00	595.00
Late Fees TDS	590.00	190.00
Land Payment	3,015,000.00	0.00
Machinery Hire Charges	73,530.00	96,850.00
Mobile Phone Charges	0.00	30,350.00
Office Maintenance	28,753.00	40,850.00
Printing & Stationery	33,933.00	27,580.00
Professional Tax	2,600.00	2,500.00
Rent	10,000.00	118,100.00
Rates & Taxes	0.00	28,000.00
Soil Test Charges	26,250.00	0.00
Tea & Tiffin	12,064.00	15,638.00
Telephone Charges	361.00	2,891.00
	<u>5,870,499.18</u>	<u>5,631,383.02</u>



NIGAMANANDA ABASAN PVT. LTD.

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Director

## FIXED ASSETS

Block of Assets	Gross Block				Depreciation				Net Block	
	01/04/2016	Additions	Sale/Adj.	31/03/2017	01/04/2016	For the Year	Sale/Adj.	31/03/2017	31/03/2017	31/03/2017
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
FURNITURE AND FITTINGS	11,500.00	0.00	0.00	11,500.00	1,419.00	1,093.00	0.00	2,512.00	8,988.00	10,081.01
PLANT AND MACHINERY	15,80,999.00	0.00	0.00	15,80,999.00	1,96,077.00	99,367.00	0.00	2,95,444.00	12,85,555.00	13,84,922.01
Grand Total	15,92,499.00	0.00	0.00	15,92,499.00	1,97,496.00	1,00,460.00	0.00	2,97,956.00	12,94,543.00	13,95,003.01

## CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Date of Put to Use	Cost	Dep. Upto 31/03/2016	WDV / Carrying Amount	Residual Value	Remaining Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation	Depreciation on of Deductible
<b>FURNITURE AND FITTINGS</b>												
TELEVISION (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)												
Opening LED TV	13/12/2014	11,500.00	1,419.00	11,500.00	575.00	10	SLM	9.50%		365 Days (01/04/16 - 31/03/17)	1,093.00	
<b>PLANT AND MACHINERY</b>												
CAR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)												
Opening MAHENDRA CAR	05/05/2014	14,96,018.00	1,80,575.00	14,96,018.00	74,801.00	15	SLM	6.33%		365 Days (01/04/16 - 31/03/17)	94,698.00	
COMPUTER (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)												
Opening COMPUTER	Opening	18,700.00	12,166.00	7,480.00	0.00	0	SLM	6.33%		365 Days (01/04/16 - 31/03/17)	473.00	
SCOOTER (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)												
Opening SCOOTER	15/06/2015	66,281.00	3,336.00	66,281.00	3,314.00	15	SLM	6.33%		365 Days (01/04/16 - 31/03/17)	4,196.00	
Grand Total		15,80,999.00	1,96,077.00								99,367.00	0
		15,92,499.00	1,97,496.00								1,00,460.00	0



NIGAMANANDA ABASAN PVT. LTD.

  
Director

**FIXED ASSETS**

Block	Rate	WDV as on 01/04/2016		Addition		Deduction	Total	Depreciation for the Year			WDV as on 31/03/2017	
		Rs.	%	More than 180 Days	Less than 180 Days			Normal	Additional			Total
									Rs.	Amount		
FURNITURE AND FITTINGS	10.00%	9,832		0	0	0	9,832	983	-	0	8,849	
MACHINERY AND PLANT	15.00%	11,37,212		0	0	0	11,37,212	1,70,582	-	0	9,66,630	
MACHINERY AND PLANT	60.00%	1,197		0	0	0	1,197	718	-	0	479	
<b>Total</b>		<b>11,48,241</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>11,48,241</b>	<b>1,72,283</b>		<b>0</b>	<b>9,75,958</b>	



NIGAMANANDA ABASAN PVT. LTD.  
*Director*  
 Director