

### INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7, transmitted electronically with digital signature)

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN		
	GANGOTRI INERAPROPERTIES PRIVATE LIMITED		AAGCC7950R1		
	Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	ITR-6	
	Metro Tower	17B, Chhatrapati Avenue,			
	Road/Street/Pin Office	Area/Locality	Status <input type="checkbox"/> Pre Computer		
		4th Floor, Room No. 4A	Aadhaar Number		
	Town/City/District	State	Pin		
Kolkata	WEST BENGAL	700016			
Designation of AO (Ward/Circle): TTS WARD III/3			Original or Revised <input type="checkbox"/> ORIGINAL		
E-filing Acknowledgement Number		Date of Acknowledgement			
843622391300915		30/09/2015			
COMPUTATION OF INCOME AND TAX DEDUCTION	1	Gross Total Income	2	0	
	2	Deductions under Chapter VI-A	3	0	
	3	Total Income	4	0	
	5a	Current Year loss, if any	6	0	
	4	Tax payable	7	0	
	5	Interest payable	8	0	
	6	Total tax and interest payable	9	0	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	63506
			c TCS	7c	0
d Self Assessment Tax			7d	0	
e Total Taxes Paid (sum of 7a to 7d)			7e	63506	
8	Tax Payable (6-7e)	9	0		
9	Refund (7a-8)	10	63506		
10	Exempt Income	Agriculture			
		Others			

This return has been digitally signed by ANIL KUMAR SARAF in the capacity of INDICATOR  
 having PAN AAGCC7950R1 from IP Address 115.117.169.226 on 30/09/2015 at Kolkata  
 The SI No & Issue 10442189000759-010 Calls Subsidy CA 2014; 01023490-001-001-0500 Callower; STREET'S/BRIDGE, 3/G Road, Anandpur, ST/Ganga, 000154/17-280154. 010-Certifying/Andam

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name: M/s GANGOTRI INFRAPROPERTIES PRIVATE LIMITED  
 Address(O): GANGOTRI INFRAPROPERTIES PRIVATE LIMITED, Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata, WEST BENGAL-700006, Phone No :9331169619, EMail Id :gppi2008@yahoo.com  
 Mobile No: 9331169619  
 Refundant Account No: AAACP3950D Date of Incorporation: 18/07/2007  
 Status: Private Limited Resident Status: Resident  
 Previous year: 2014-2015 Assessment Year: 2015-2016  
 Ward/Circle: ITO WARD 10(3)/10 Return: ORIGINAL  
 Nature of Business or Profession: BUILDER OTHERS - 404

**Computation of Total Income**

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	12748	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		0
Less: Deduction under Chapter VIA		0
<b>Total Income</b>		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

**TAX CALCULATION**

Tax Payable	0
Less: TDS/TCS	63500
Assessed Tax	63596
Amount Refundable	63600
Amount Refundable Rounded Off u/s 288 B	63600

**COMPREHENSIVE DETAIL**

**Income from Business & Profession Details**

BUS-1		0
Net Profit As Per P&L A/c:	-50910	
Add Items Inadmissible for Separate Consideration	221116	
Depreciation Separately Considered	221116	
Sub Total	170203	
Less Items Admissible for Separate Consideration	157455	
Depreciation Allowed as Per IT Act	157455	
Income From BUS-1	12748	
<b>Total of Business &amp; Profession</b>		12748
Setoff of Business (Ordinary) Loss 2012-2013	B/Fwd	12748

**Tax Deducted/Collected at Source Details**

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
ACEPM6427H	ACEPM6427H	194A	4300000	43596	43596
ALIPS9326D	ALIPS9326D	194A	2000000	20000	20000
<b>Total</b>			<b>6300000</b>	<b>63596</b>	<b>63596</b>

**Set off & Carry Forward of Losses**

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2012-2013	100001	12748	87253	0
Business(Ordinary)	2013-2014	84013	0	84013	0
Unabsorbed Depreciation	2014-2015	99425	0	99425	0

Return Filing Due Date : 30/09/2015

Return Filing Section :

**GOENKA BAHETI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2015

---

**Re: GANGOTRI INFRAPROPERTIES PRIVATE LIMITED**  
*(Formerly Known as Pyramid Vyapaar Private Limited)*

**GANGOTRI INFRAPROPERTIES PRIVATE LIMITED**

Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No. 4A, Kolkata-700008, WEST BENGAL

U70100WB2007PTC117277

E: gppc008@yopmail.com T: 9331189619

**DIRECTORS' REPORT**

**To**  
**The Members,**

The Directors are pleased to present the Eighth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

**FINANCIAL RESULTS**

The company has got a loss of Rs. 50913.00 for the year ended 31 March 2015. The break-up of loss is given as follows :

Particulars	2014-2015	2013-2014
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	-50913.00	-58584.00
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	-50913.00	-58584.00
Less : Taxes	0.00	0.00
Net profit / (loss) for the period	-50913.00	-58584.00
No. of Shares	315000	315000
EPS	-0.16	-0.19
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	-50913.00	-58584.00

**DIVIDEND**

To facilitate conservation of fund/loss, your directors are unable to recommend any dividend for the year under consideration.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**RESERVES**

The board does not propose any amount to carry to any specific reserves.

**REVIEW OF BUSINESS OPERATIONS**

During the current financial year, the company has made Net Loss of Rs 50913.00 as compared to Net Loss Rs 58584.00 made in previous financial Year.

**CHANGES IN NATURE OF BUSINESS, IF ANY**

There is no significant changes had been made in the nature of the business of the company during the financial year under review.

GANGOTRI INFRAPROPERTIES PVT. LTD.



Director

GANGOTRI INFRAPROPERTIES PVT. LTD.



Director

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate and the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of Risk threatening the Company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

**EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or the guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(i) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, Independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

6(Six) Board meetings were held during the financial year on the following dates;

Sl. No.	Date of Board meeting	No. of Directors Present
1	30/06/2014	2
2	01/09/2014	2
3	30/09/2014	2
4	31/12/2014	2
5	10/03/2015	2
6	31/03/2015	2

The nos. of the Board Meetings Attended by each director is given as under:

Sl. No.	Name of The Director	Nos. of Board Meeting Attended
1	ANIL KUMAR SARAF	6
2	MANOJ SINGH	6

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Anil Kumar Saraf*  
Director

GANGOTRI INFRAPROPERTIES PVT. LTD.

*MANOJ SINGH*  
Director

### DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **profit/loss** of the company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub-clause (e) of section 139(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company, and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture, Jessore Enterprises Private Limited & Grep Realty Private Limited are the associate Companies during the year under review.

### DEPOSITS

The Company has neither accepted nor renewed any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

### DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no Director who was appointed/ceased/relucted/reappointed during the year under review. Company is not mandatorily required to appoint any whole-time Key Management Personnel (KMP).

### DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

### ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

### STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the rules made thereunder, the current Auditors of the Company, **Goenka Baheti & Associates**, Chartered Accountants were appointed by the shareholders as the Statutory Auditors in the 7<sup>th</sup> Annual General Meeting to hold office until the conclusion of the 11<sup>th</sup> Annual General Meeting, subject to ratification by shareholders at each Annual General Meeting of the company.

The members are requested to ratify the appointment of the Statutory Auditors of the Company and to fix their remuneration for the year 2015-16.

### AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Jai Kumar Jain*  
Director

GANGOTRI INFRAPROPERTIES PVT. LTD.

*MANOJ SINGH*  
Director

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of Harassment.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**CHANGES IN SHARE CAPITAL**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweet Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**PARTICULARS OF EMPLOYEES**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees has not been applicable to the company because there is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director, if any.

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR GANGOTRI INFRA PROPERTIES PRIVATE LIMITED

GANGOTRI INFRA PROPERTIES PVT. LTD.

MANOJ SINGH

Director

MANOJ SINGH  
(Director)  
(DIN-06670686)

GANGOTRI INFRA PROPERTIES PVT. LTD.

Anil Kumar Saraf

Director

ANIL KUMAR SARAF  
(Director)  
(DIN-00899268)

Place : Kolkata  
Date : 06/08/2015



**INDEPENDENT AUDITORS' REPORT**

TO,

THE MEMBERS OF GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of GANGOTRI INFRAPROPERTIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2015, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2015, and its Loss and it's cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2015 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 06/08/2015  
 Place : KOLKATA

**FOR GOENKA BAHETI & ASSOCIATES**  
 (Chartered Accountants)

Reg. No. : 324918E

*Rajat Goenka*

Rajat Goenka  
 Partner

M.No. : 061890



**Annexure to the Independent Auditors' Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**(1) In Respect of Fixed Assets**

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

**(2) In Respect of Inventory**

(a) Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) Procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. There is no inadequacies in such procedures that should be reported.

(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

**(3) Loans and advances to parties covered under section 189**

The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clause (iii)(b) to (iii)(d) of paragraph 4 of the Order are not applicable to the Company for the Current year.

(a) N/A

(b) N/A

**(4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of internal control**

There are adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.

**(5) Rules followed while accepting Deposits**

No deposits within the meaning of Sections 58A and 58AA or any other relevant provision of the Act and rules framed thereunder have been accepted by the Company.

**(6) Maintenance of cost records**

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1)(d) of the Act.



**(7) According to the information and explanations given to us in respect of statutory dues**

(a) According to the information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the records of the Company, there are no dues of income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute.

(c) The Company is not required to transfer to The Investor Education and Protection Fund in accordance with the provisions of the Act.

**(8) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses**

The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

**(9) Default in Repayment of Loans taken from Bank or Financial Institutions**

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

**(10) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company**

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

**(11) Application versus purpose for which Loan Granted**

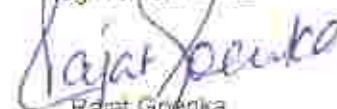
The company did not have any term loans outstanding during the year.

**(12) Reporting of Fraud During the Year Nature and Amount**

According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

Place: KOLKATA  
Date: 06/08/2015

FOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)  
Reg No. 324958E



Rajat Goenka  
(Partner)

Membership No: 061890



**GANGOTRI INFRAPROPERTIES PRIVATE LIMITED**

(CIN:- U70109WB2007PTC117277)

Regd Office : Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL.

Tel: 9881200537, 9881200538 Fax: 9331169619

**Balance Sheet as on 31 March 2015**

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	1	3150000.00	3150000.00
(B) RESERVES AND SURPLUS	2	27205615.00	27256528.00
(C) MONEY RECEIVED AGAINST SHARE WARRANTS			
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS			
(B) DEFERRED TAX LIABILITIES (NET)			
(C) OTHER LONG TERM LIABILITIES			
(D) LONG TERM PROVISIONS			
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS	4	10847284.00	17618252.00
(B) TRADE PAYABLES	5	156530.00	332175.00
(C) OTHER CURRENT LIABILITIES	6	14454461.00	2715682.00
(D) SHORT-TERM PROVISIONS			
<b>TOTAL</b>		<b>55813900.00</b>	<b>51072637.00</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
<b>(A) FIXED ASSETS</b>			
(I) TANGIBLE ASSETS	7	411123.00	578859.00
(II) INTANGIBLE ASSETS			
(III) CAPITAL WORK-IN-PROGRESS			
(M) INTANGIBLE ASSETS UNDER DEVELOPMENT			
(B) NON-CURRENT INVESTMENTS	8	49713001.00	3871300.00
(C) DEFERRED TAX ASSETS (NET)			
(D) LONG TERM LOANS AND ADVANCES			
(E) OTHER NON-CURRENT ASSETS			
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS			
(B) INVENTORIES	9	44121021.00	29031713.00
(C) TRADE RECEIVABLES			
(D) CASH AND BANK BALANCES	10	171808.00	553867.00
(E) SHORT TERM LOANS AND ADVANCES	11	6138648.00	7037360.00
(F) OTHER CURRENT ASSETS			
<b>TOTAL</b>		<b>55813900.00</b>	<b>51072637.00</b>

**SIGNIFICANT ACCOUNTING POLICIES**

As Per our audit report of even Date

FOR GDENKA BAHETI & ASSOCIATES

(Chartered Accountants)

FIN 317458E

*Rajat Goenka*  
Rajat Goenka  
(PARTNER)

Membership No : 062880

GANGOTRI INFRAPROPERTIES PVT. LTD.

*MANOJ SINGH*  
MANOJ SINGH  
(Director)

MANOJ SINGH  
(Director)  
(DIN-06670686)



FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Anil Kumar Saraf*

Directo  
ANIL KUMAR SARAF  
(Director)  
(DIN-00899206)

GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

(CIN:- U70109WB2007PTC117277)

Regd Office : Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL

Tel: 9903008665/9903008619

Statement of Profit And Loss for the year ending 31 March 2015

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS					
(II) OTHER INCOME	12		10000.00		
(III) TOTAL REVENUE (I+II)			10000.00		
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) CONSTRUCTION COST OF PROJECT		5089810.00		7518109.00	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	14	(5089810.00)		(7518109.00)	
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE					
(8) OTHER EXPENSES	13	60913.00		58584.00	
TOTAL EXPENSES			60913.00		58584.00
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(50913.00)		(58584.00)
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(50913.00)		(58584.00)
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			(50913.00)		(58584.00)
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(50913.00)		(58584.00)
(XII) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(50913.00)		(58584.00)
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			(0.16)		(0.19)
(2) DILUTED			(0.16)		(0.19)

SIGNIFICANT ACCOUNTING POLICIES

As Per audit report of even Date

FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

FRN : 324938E

*Rajat Goenka*

Rajat Goenka  
(PARTNER)

Membership No : 063890

GANGOTRI INFRAPROPERTIES PVT. LTD.

*MANOJ SINGH*  
Director

MANOJ SINGH  
(Director)

(DIN:06670686)

FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Anil Kumar Saraf*

Director

ANIL KUMAR SARAF  
(Director)

(DIN:00899268)



Notes to Account for the year ending for the year ending 31 March 2015

(Amount in Rs.)

**I SIGNIFICANT ACCOUNTING POLICIES**

**(I.) Basis of Accounting**

(i) The financial statements are prepared on the historical cost convention and in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013. The same are prepared on a going concern concept.  
(ii) The Company follows generally Mercantile System of Accounting and unless specifically to be stated otherwise, the company recognises Income and Expenditure on Accrual Basis.

**(II.) Fixed Assets**

Fixed Assets has been stated at historical cost less depreciation.

**(III.) Depreciation**

Depreciation on fixed assets has been provided at Written down value method. Depreciation related to project is transferred to construction cost of project.

**(IV.) Revaluation of Fixed Assets**

No Revaluation of Fixed Assets has been done the financial Year.

**(V.) Investment**

The cost of an investment includes incidental expense like Brokerage, fees and duties incurred prior to acquisition.

**(VI.) Inventories**

Valuation of inventories has been done at Cost. All the Direct Expenses have been added to Construction Cost of Project.

**(VII.) Revenue Recognition**

Revenue is recognised on completed contract method as it is based on results as determined when the contract is completed or substantially completed rather than on estimates which may require subsequent adjustment as a result of unforeseen costs and possible losses.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue be reliably measured. All Direct Expenses related to Project is transferred to Construction cost of project. Interest cost has been added to construction cost of project based on capital utilisation in the specific project.

Sale of Goods  
Revenue from sale of goods is recognized on passage of significant risk and reward of ownership thereof to the customers, which generally coincides with delivery and includes excise duty thereon net of returns, claims, rebates, discounts. Sales Tax, VAT etc. Sale includes export sales.

Interest  
Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**(VIII.) Sundry Debtors**

Debtors are subject to confirmation.

GANGOTRI INFRAPROPERTIES PVT. LTD.  
*Jeeb Kumar Singh*

GANGOTRI INFRAPROPERTIES PVT. LTD.

**(IX.) Sundry Creditors**

Sundry Creditors are subject to Confirmation.

Director

**MANOJ SINGH**  
Director



**(X.) Unsecured Loans**

Unsecured Loans are subject to Confirmation.

**(XI.) Investment Income**

Investment Income is Recognised on accrual Basis, Inclusive of related Tax Deducted at Source.

**(XII.) Retirement Benefits**

Gratuity, other ex gratia benefits and leave encashment are accounted on cash basis. Provisions for Provident Fund, Super annuation, pension and ESIC are not applicable to the company as numbers of employees are below statutory limit.

**(XIII.) Taxes on Income**

Deferred Tax Assets on Unabsorbed Depreciation and Carry Forward of losses is not recognised unless there is virtual certainty that there will be sufficient future taxable income available to realise such Assets.

**(XIV.) Contingent Liability**

No Provision is made for liabilities which are contingent in nature but if material, the same are disclosed by way of notes to the accounts.

**(XV.) Remuneration**

Name of the employees of the Company were in receipt of or entitled to remuneration of Rs. 500000/- or more per month or Rs. 6000000/- or more per annum as the case may be.

**(XVI.) Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

**(XVII.) Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

GANGOTRI INFRA PROPERTIES PVT. LTD.

**MANOJ SINGH**  
Director

GANGOTRI INFRA PROPERTIES PVT. LTD.

**Jeev Kumar Singh**  
Director





2. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b>				
	315000 EQUITY SHARES OF RS.10.00 EACH.	3150000.00			3150000.00
	<b>ISSUED SHARE CAPITAL</b>				
	315000 EQUITY SHARES OF RS.10.00 EACH.	3150000.00			3150000.00
	SUBSCRIBED AND FULLY PAID-UP CAPITAL				
	315000 EQUITY SHARES OF RS.10.00 EACH.	3150000.00			3150000.00
Less:	CALLS UNPAID				
Less:	FORFEITED SHARES				
	<b>TOTAL</b>	<b>3150000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3150000.00</b>

(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES.

The name of the shareholder's holding more than 5% shares as on the balance sheet date & as on 31/03/2014 is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	Gangotri Projects Private Limited	30000	9.52
2	Gangotri Services Private Limited	31000	9.84
3	Atmaram Saw Kumar (B/O)	254000	80.64
	<b>Total</b>	<b>315000.00</b>	<b>100.00</b>

(ii) TERMS/RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES

Sr No.	Particular
1	(a) The Company has only one class of equity shares having a par value of Rs.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to vote in proportion to their shareholding. (b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders. (c) There are no holding or subsidiary companies of the company. (d) The company has not issued shares for a consideration other than cash or bonus shares during the immediately preceding 5 years. (e) During the year, the company has neither issued nor bought back any shares (equity or preference).

3. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
	<b>SECURITIES PREMIUM RESERVE</b>			
ADD:	OPENING BALANCE	27450000.00		
	ADDITIONS			27450000.00
LESS:	DEDUCTIONS	27450000.00	27450000.00	
	<b>SURPLUS</b>			
ADD:	OPENING BALANCE	(193472.00)		
	ADDITIONS			(134888.00)
LESS:	DEDUCTIONS	(193472.00)		
		50913.00	(244385.00)	58584.00
	<b>TOTAL</b>		<b>27205615.00</b>	<b>27256528.00</b>



GANGOTRI INFRAPROPERTIES PVT. LTD.

MANOJ SINGH  
Director

GANGOTRI INFRAPROPERTIES PVT. LTD.

Jai Kumar Jai

Director

**4. SHORT TERM BORROWINGS**

The reconciliation of the Closing amount and Opening amount of Short Term Borrowings is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
SHORT TERM BORROWING - OTHERS UNSECURED	10847294.00	10847294.00	17618252.00	17618252.00
<b>TOTAL</b>		<b>10847294.00</b>		<b>17618252.00</b>

Sr No.	Particular
1	Loans are repayable on demand. Interest rate varies from 0-12%

**5. TRADE PAYABLES**

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
TRADE PAYABLES		156530.00		332175.00
<b>TOTAL</b>		<b>156530.00</b>		<b>332175.00</b>

**6. OTHER CURRENT LIABILITIES**

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHER PAYABLES				
ADVANCE FROM CUSTOMERS	14358001.00		7020000.00	
CURRENT LIABILITIES - OTHER	16110.00		570824.00	
OUTSTANDING EXPENSES	4830.00			
STATUTORY DUES	7520.00	14454461.00	124858.00	2715682.00
<b>TOTAL</b>		<b>14454461.00</b>		<b>2715682.00</b>

**8. NON-CURRENT INVESTMENTS**

The reconciliation of the Closing amount and Opening amount of Non-current Investments is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHERS				
INVESTMENTS IN EQUITY INSTRUMENTS	4971300.00	4971300.00	3871300.00	3871300.00
<b>TOTAL</b>		<b>4971300.00</b>		<b>3871300.00</b>

**(I) INVESTMENTS DETAIL**

The details of all the investments held in various bodies corporate are given as under:

Sr No.	Particulars	Description	Type	Trade / Non-trade	Name of the Company	Number Of shares	Face Value	Partly Paid/Fully Paid
1	Investments in Equity Instruments	At Cost	Non-Current	Non-Trade	Grap Healthy Private Limited	87330.00	10.00	Fully Paid
2	Investments in Equity Instruments	At Cost	Non-Current	Non-Trade	Jessore Earth (P) Pvt. Private Limited	41003.00	10.00	Fully Paid

**(II) QUOTED AND UNQUOTED INVESTMENTS**

The Aggregate amount of Quoted Investment is Rs. Nil (Previous Year Rs. Nil) and the aggregate amount of unquoted investments is Rs. 4971300.00 (Previous Year Rs. 3871300.00)



**MANO SINHA**  
Director

**Jai Kumar Singh**  
Director

FRAPROPERTIES PVT. LTD.

GANGOTRI INFRA PROPERTIES PVT. LTD.

Note No: 7

**GANGOTRI INFRA PROPERTIES PRIVATE LIMITED**  
(CIN: U70109WB2007PTC117277)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No. 4A, Kolkata-700006, WEST BENGAL  
E: gpp12008@yahoo.com T: 93331169619

**FIXED ASSETS**

Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK			
	As at April 1, 2014	Addition during the year	Red/Adj during the year	As at March 31, 2015	For the year	Red/Adj during the year	Effect on Depn as per Co. Act, 2013	Upto March 31, 2015	At March 31, 2015	At March 31, 2014
TANGIBLE ASSETS										
Plant and Machinery	224555.00	0.00	0.00	224555	47273.40	0.00	0.00	58751	166304.00	203577.00
COMPUTERS AND DATA PROCESSING UNITS	193076.00	13940.40	0.00	246516	192546.50	0.00	0.00	159455	86911.00	165207.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT	75000.00	0.00	0.00	75000	19209.00	0.00	0.00	37765	53884.00	78829.00
FURNITURE AND FITTINGS	157127.00	0.00	0.00	157127	36988.00	0.00	0.00	48153	103974.00	140962.00
Less: TRANSFERRED TO CONSTRUCTIVE WORK SECTOR V										
Total	645008	13340	0.00	702745	211138	0.00	0.00	291025	411124	578859
Previous Year Total	0	69908	0	69908	0	0	0.00	0	69908	0

As per our audit report of even Date  
FOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)  
Firm - 341958E

*Rajat Goenka*  
Rajat Goenka  
(PARTNER)

Member/Ship No: 061890



Place - KOLKATA  
Date - 06/28/2015

GANGOTRI INFRA PROPERTIES PVT. LTD. FOR GANGOTRI INFRA PROPERTIES PRIVATE LIMITED

*MANOJ SINGH*  
Directo

MANOJ SINGH  
(Director)  
(DIN-06570556)

GANGOTRI INFRA PROPERTIES PVT. LTD.  
*Anil Kumar Singh*

Anil KUMAR SARAF  
(Director)  
(DIN-06089268)

**9. INVENTORIES**

The reconciliation of the Closing amount and Opening amount of inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	WORK-IN-PROGRESS		44121021.00		39031211.00
	<b>TOTAL</b>		<b>44121021.00</b>		<b>39031211.00</b>

**10. CASH AND BANK BALANCES**

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CASH AND CASH EQUIVALANTS				
	BALANCES WITH BANK	74001.00		454902.00	
	CASH ON HAND	97717.00	171808.00	98965.00	553867.00
	<b>TOTAL</b>		<b>171808.00</b>		<b>553867.00</b>

**11. SHORT TERM LOANS AND ADVANCES**

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	ADVANCE TO SUPPLIERS				
LESS:	UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	37692.00	37692.00	-	-
	BALANCE WITH REVENUE AUTHORITIES				
LESS:	UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	12360.00	12360.00	12360.00	12360.00
	INCOME TAX				
LESS:	UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	88596.00	88596.00	25000.00	25000.00
	SHORT TERM LOANS AND ADVANCES - OTHERS				
LESS:	UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	6000000.00	6000000.00	7000000.00	7000000.00
	<b>TOTAL</b>		<b>6138648.00</b>		<b>7037360.00</b>

Short Term Loans and Advances include interest free Security Advance for the purpose of Business.

GANGOTRI INFRA PROPERTIES PVT. LTD.

GANGOTRI INFRA PROPERTIES PVT. LTD.

MANOSSINGH  
Director

Jit Kumar Singh  
Director



12. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHER NON-OPERATING REVENUE	10000.00	
<b>TOTAL</b>	<b>10000.00</b>	

13. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>DIRECT EXPENSES</b>		
BROKERAGE (SEC.V)	80385.00	15000.00
CONSTRUCTION CHARGES (SEC.V)	1250000.00	3000000.00
CONVEYANCE EXPENSES (SEC.V)	5842.00	5003.00
CORPORATION TAX (MALAPARA)	58379.00	51636.00
DONATION (SEC.V)		27500.00
ELECTRIC CHARGES (MALAPARA)	27300.00	15540.00
ELECTRICITY CHARGES (SEC.V)	31312.00	402816.00
ENTERTAINMENT EXPENSES (SEC.V)	5808.00	6020.00
GENERAL EXPENSES (SEC.V)	9812.00	5919.00
GRU ELEVATOR PRIVATE LIMITED		300000.00
INTEREST ON LOAN (MALAPARA)	446984.00	119152.00
INTEREST ON LOAN (SEC.V)	538181.00	1114427.00
INTERNET CHARGES (SEC.V)	12814.00	11210.00
LABOUR CHARGES	224750.00	
DEFECT MAINTENANCE (SEC.V)	17439.00	5600.00
PLAN SANCTION FEE (MALAPARA)	10000.00	
SALARY & WAGES (MALAPARA)	54000.00	48000.00
SALARY & WAGES (SEC.V)	635750.00	
SECURITY CHARGES (MALAPARA)		64771.00
SURVEY CHARGES (KMC) (MALAPARA)		36000.00
STAFF WELFARE (SEC.V)	16710.00	3650.00
TELEPHONE EXPENSES (SEC.V)	11549.00	20296.00
VAN CHARGES (SEC.V)	3320.00	
LESS: TRANSFERRED TO CONSTRUCTION WIP MALAPARA	(600593.00)	(335090.00)
LESS: TRANSFERRED TO CONSTRUCTION WIP SECTOR V	(7843682.00)	(4917441.00)
<b>INTEREST ON TDS</b>		
INTEREST ON TDS	1920.00	1920.00
<b>INTREST ON SERVICE TAX</b>		
INTEREST ON SERVICE TAX	388.00	388.00
<b>MISCELLANEOUS EXPENSES</b>		
<b>PAYMENT TO AUDITOR</b>		
AUDIT FEES	11000.00	11000.00
<b>PROFESSIONAL CHARGES &amp; CONSULTANCY FEES</b>		
PROFESSIONAL CHARGES	33500.00	33500.00
<b>RATES AND TAXES</b>		
FLING FEE	6193.00	2385.00
TRADE LICENCE	3800.00	3800.00
<b>TOTAL</b>	<b>60913.00</b>	<b>58584.00</b>



GANGOTRI INFRA PROPERTIES PVT. LTD.

MANOJ SINGH  
Director

GANGOTRI INFRA PROPERTIES PVT. LTD.

Jit Kumar Jaf

Director

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OPENING INVENTORY	-	-	-	-
WORK-IN PROGRESS	39031211.00	39031211.00	31513102.00	31513102.00
CLOSING INVENTORY	-	-	-	-
WORK-IN-PROGRESS	44121021.00	44121021.00	39031211.00	39031211.00
(INCREASE)/DECREASE IN INVENTORIES	-	5089810.00	-	7518109.00

**15. OTHER**

**(I) PAYMENT TO AUDITOR**

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	11000.00	11000.00
<b>Total</b>		<b>11000.00</b>	<b>11000.00</b>

(ii) Figures have been regrouped and rearranged wherever found necessary.

(iii) The Company has initiated the process of identifying the suppliers who qualify under the definition of Micro and Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2015, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

As Per our audit report of even Date

FOR GOENKA BAHENI & ASSOCIATES  
(Chartered Accountants)  
FRN : 324089E

*Rajat Goenka*

Rajat Goenka  
(PARTNER)

Membership No : 061890

FOR GANGOTRI INFRA PROPERTIES PRIVATE LIMITED:

GANGOTRI INFRA PROPERTIES PVT. LTD.

*Manoj Singh*  
Director

MANOJ SINGH  
(Director)  
(DIN-06070686)

GANGOTRI INFRA PROPERTIES PVT. LTD.

*Anil Kumar Saraf*  
Director

ANIL KUMAR SARAF  
(Director)  
(DIN-00899268)

Place : KOLKATA  
Date : 09/08/2015.

