

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

**2016-17**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN		
	GANGOURI INERAPROPERTIES PRIVATE LIMITED		AAECP393013		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5
	Metro Tower				
	Road/Street/Post Office	Area/Locality		Status: <input type="checkbox"/> Pvt Company	
	170,Chittaranjan Avenue	4th Floor,Room No.4A			
	Town/City/District	State	Pin	Andhaar Number	
KOLKATA	WEST BENGAL	700006			
Designation of AO(Ward/Circle)		ITD.WARD 10E3	Original or Revised <input type="checkbox"/> ORIGINAL		
Filing Acknowledgement Number		460584521289916	Date(DD/MM/YYYY) 28-09-2016		

COMPLETION OF INCOME AND TAX THEREON	1	Gross total income	1	3005410	
	2	Deductions under Chapter VI-A	2	0	
	3	Total Income	3	3005410	
	3a	Average Year loss, if any	3a	0	
	4	Net tax payable	4	1134226	
	5	Interest payable	5	112855	
	6	Total tax and interest payable	6	1134226	
	7	Taxes Paid	a. Advance Tax	7a	0
			b. TDS	7b	0
			c. TCS	7c	0
d. Self Assessment Tax			7d	1134226	
e. Total Taxes Paid (7a+7b+7c+7d)			7e	1134226	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by SAHAJ SINGH in the capacity of DIRECTOR  
 having PAN CGH5236P from IP Address 115.118.55.191 on 28-09-2016 at KOLKATA

128433752076=000,000 Solution © V 2014, OIT:25-A-51-301; GNFC Infotower\*, STREET - 800004, S/G Road, Ahmedabad. S/G Ignite, OIT:25-A-17-30054; OIT: Carrying Authority, O/Ground Bhavnagar Valley Fertilizer and Chemicals Ltd. Gandhinagar, Gandhinagar

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name:	M/s GANGOTRI INFRAPROPERTIES PRIVATE LIMITED		
Address(O):	GANGOTRI INFRAPROPERTIES PRIVATE LIMITED, Metro Tower, 170,Chittaranjan Avenue, 4th Floor,Room No.4A, KOLKATA, WEST BENGAL-700006		
Permanent Account No:	AAECP3950D	Date of Incorporation:	18/07/2007
Status:	Private Limited	Resident Status:	Resident
Previous year:	2015-2016	Assessment Year:	2016-2017
Ward/Circle:	ITO WARD 10(3)/10	Return :	ORIGINAL
Nature of Business or Profession:	BUILDER OTHERS - 404 (BUILDERS)		

**Computation of Total Income**

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	3576662	3305411
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>3305411</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>3305411</b>
<b>Rounding off u/s 288A</b>		<b>3305410</b>
Income Taxable at Normal Rate		3305410
Income Taxable at Special Rate		0

**TAX CALCULATION**

Tax @ Normal Rates	991623	
	<b>MAT Prov</b>	<b>Normal Prov</b>
Total Tax as per other provisions of the IT Act		991623
Tax payable u/s 115IB	635623	
Add Surcharge (if applicable)	0	0
<b>Total</b>	<b>635623</b>	<b>991623</b>
Add Education Cess	12712	16832
Add Secondary & Higher Education Cess	6356	9916
<b>Total</b>	<b>654691</b>	<b>1021371</b>
Higher of the above two		1021371
<b>Add - Interest</b>		<b>112858</b>
u/s 234B	61278	
181278(0.001)+0(0.00)		
u/s 234C	51577	
( 4595+13766+22930=10213)		
Less: tax Deposited u/s 140A		1124228
<b>Amount Payable</b>		<b>0</b>
<b>Tax Rounded Off u/s 288 B</b>	<b>0</b>	

**COMPREHENSIVE DETAIL**

Income from Business & Profession Details

<b>BUS-1</b>		3305411
Net Profit As Per P&L A/c	3535227	
Add Items Inadmissible for Separate Consideration	128520	
Depreciation Separately Considered	128520	

Less: Items Admissible for Separate Consideration		3883747	
Depreciation Allowed as Per IT Act Income from BUS-1	87085	87085	
<b>Total of Business &amp; Profession</b>		<b>3576662</b>	<b>3578662</b>
Setoff of Business (Ordinary) Loss 2012-2013	B/Fwd		87813
Setoff of Business (Ordinary) Loss 2013-2014	B/Fwd		84013
<b>Total Unabsorbed Depreciation</b>			<b>-99425</b>
<b>Setoff with Ord. Business</b>			<b>99425</b>

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0910333	29/09/2016	10432	1134226

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business (Ordinary)	2012-2013	87813	87813	0	0
Business (Ordinary)	2013-2014	84013	84013	0	0
Unabsorbed Depreciation	2014-2015	99425	99425	0	0

Interest Calculation Detail

234B		
	$((1021300-0) \times 6(M) \times 1\% =$	61278
		<b>61278</b>
234C		
	$((1021371 \times 15\%) - 0) \times 3(M) \times 1\% =$	4596
	$((1021371 \times 40\%) - 0) \times 3(M) \times 1\% =$	13788
	$((1021371 \times 75\%) - 0) \times 3(M) \times 1\% =$	22980
	$((1021371 \times 100\%) - 0) \times 1(M) \times 1\% =$	10213
<b>Total Interest</b>		<b>112855</b>

Return Filing Due Date : 30/09/2016

Return Filing Section :

Interest Calculated Upto : 28/09/2016

Verified By : MANOJ SINGH

GOENKA BAHETI & ASSOCIATES  
CHARTERED ACCOUNTANTS

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2016.

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Re: GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

**GANGOTRI INFRAPROPERTIES PRIVATE LIMITED**

Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No 4A, Kolkata-700006, WEST BENGAL.

U70100WB2007PTC117277

E: info@23082@yandis.com | 9331169610

**DIRECTORS' REPORT**

To  
The Members,

The Directors are pleased to present the Ninth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2016.

**FINANCIAL RESULTS**

The company has earned a profit of Rs.2526658.00 for the year ended 31<sup>st</sup> March 2016. The break-up of profit is given as follows:

Particulars	2015-2016	2014-2015
Sales	12868001.00	0.00
Net Profit/(Loss) (PBDT)	3535227.00	-50913.00
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	3535227.00	-50913.00
Less : Taxes	1008569.00	0.00
Net profit / (loss) for the period	2526658.00	-50913.00
No. of Shares	315000	315000
EPS	8.02	-0.16
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	2526658.00	-50913.00

**DIVIDEND**

To facilitate conservation of fund/Loss, your directors are unable to recommend any dividend for the year under consideration.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**RESERVES**

The board does not propose any amount to carry to any specific reserves.

**REVIEW OF BUSINESS OPERATIONS**

During the current financial year, the company has made Net Profit of Rs.2526658.00 as compared to Net Loss Rs. 50913.00 made in previous financial Year.

**CHANGES IN NATURE OF BUSINESS, IF ANY**

There is no significant changes had been made in the nature of the business of the company during the financial year under review.

GANGOTRI INFRAPROPERTIES PVT. LTD.

MANOJ SINGH

Director

GANGOTRI INFRAPROPERTIES PVT. LTD.

Vivek Sanyal

Director

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate and the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or outflow during the year under review.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

**EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or the guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company has made following loans and investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

Sl. No.	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
1	Guarantee	21/01/2016	Grab Realty Private Limited	16.50 Crores

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

**8 (Eight)** Board meetings were held during the financial year on the following dates:

Sl No.	Date of Board meeting	No. of Directors Present
1	09/05/2015	2
2	04/07/2015	2
3	06/08/2015	2
4	29/09/2015	2
5	24/11/2015	2
6	23/12/2015	2
7	18/01/2016	3
8	31/03/2016	2

The nos. of the Board Meetings Attended by each director is given as under:

Sl. No.	Name of The Director	Nos. of Board Meeting Attended
1	VIVEK KUMAR SARAF	2
2	MANOJ SINGH	8
3	ANIL KUMAR SARAF	7

GANGOTRI INFRA PROPERTIES PVT. LTD.  
**MANOJ SINGH**  
 Director

GANGOTRI INFRA PROPERTIES PVT. LTD.  
**Vivek Saraf**  
 Director

### DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **profit/loss** of the company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub-clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary & Joint venture. M/s Jessore Enterprises Private Limited & Grap Realty Private Limited is the associate Company during the year under review.

### DEPOSITS

The Company has neither accepted nor renewed any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

### DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review Shri Vivak Kumar Saraf was appointed as Director on 18/01/2016 and Shri Anil Kumar Saraf resigned as Director of the Company on 18/01/2016.

### DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

### ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

### STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the rules made there under, the current Auditors of the Company, **Goenka Baheti & Associates**, Chartered Accountants were appointed by the shareholders as the Statutory Auditors in the 7<sup>th</sup> Annual General Meeting to hold office until the conclusion of the 11<sup>th</sup> Annual General Meeting, subject to ratification by shareholders at each Annual General Meeting of the Company.

The members are requested to ratify the appointment of the Statutory Auditors of the Company and to fix their remuneration for the year 2016-17.

### AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not require further comments.

MANOJSINGH

Director

GANGOTRI INFRA PROPERTIES PVT. LTD.

Vivak Saraf

Director

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redresses) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**CHANGES IN SHARE CAPITAL**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**PARTICULARS OF EMPLOYEES**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees has not been applicable to the company because there is no employee who is withdrawing remuneration more than 102 Lakhs per annum, more than 8.5 Lakhs per month and more than remuneration of Managing Director or Whole Time Director, if any.

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

GANGOTRI INFRAPROPERTIES PVT. LTD.

MANOJ SINGH

Director

MANOJ SINGH

(Director)

(DIN-06670886)

GANGOTRI INFRAPROPERTIES PVT. LTD.

VIVEK SARAF

Director

VIVEK KUMAR SARAF

(Director)

(DIN-03598566)

Place : Kolkata

Date : 05/07/2016



**INDEPENDENT AUDITORS' REPORT**

TO,

**THE MEMBERS OF GANGOTRI ENERAPROPERTIES PRIVATE LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of GANGOTRI ENERAPROPERTIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2014, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2016, and its Profit for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 7 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub-section (1) of section 143 of the Companies Act, 2013 since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2016 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts, including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 05/07/2016  
 Place : KOLKATA

**FOR GOENKA BAHETI & ASSOCIATES**  
 (Chartered Accountants)

Reg No. : 324258E

*Rajat Goenka*

Rajat Goenka  
 Partner

M.No. : 061890



**"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of GANGOTRI INERAPROPERTIES PRIVATE LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GANGOTRI INERAPROPERTIES PRIVATE LIMITED ("The Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 05/07/2016  
Place : KOLKATAFOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)  
Reg No. : 524958ERajat Goenka  
Partner  
M.No. : 061890

GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

(CIN:- U70109WB2007PTC117277)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, KOLKATA-700006, WEST BENGAL.

Contact No: 033-9331169619, Email: gppl2008@yahoo.com

Balance Sheet as on 31<sup>st</sup> March, 2016

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES		-	-
(1) SHAREHOLDER'S FUNDS		-	-
(A) SHARE CAPITAL	2	3150000.00	3150000.00
(B) RESERVES AND SURPLUS	3	29732273.00	27205615.00
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES		-	-
(A) LONG TERM BORROWINGS		-	-
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES		-	-
(A) SHORT TERM BORROWINGS	4	5860458.00	10847294.00
(B) TRADE PAYABLES	5	2537198.00	156530.00
(C) OTHER CURRENT LIABILITIES	6	4728704.00	14454461.00
(D) SHORT-TERM PROVISIONS	7	1008569.00	-
<b>TOTAL</b>		<b>49997202.00</b>	<b>55813900.00</b>
(II) ASSETS		-	-
(1) NON-CURRENT ASSETS		-	-
(A) FIXED ASSETS		-	-
(I) TANGIBLE ASSETS	8	282603.00	411173.00
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS	9	4971300.00	4971300.00
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS		-	-
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	10	44074534.00	44121021.00
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	11	255796.00	171808.00
(E) SHORT TERM LOANS AND ADVANCES	12	156541.00	5138648.00
(F) OTHER CURRENT ASSETS	13	256428.00	-
<b>TOTAL</b>		<b>49997202.00</b>	<b>55813900.00</b>

SIGNIFICANT ACCOUNTING POLICIES

1.

As Per our audit report of even date

FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

ERN: 224988E

*Rajat Goenka*  
Rajat Goenka  
(PARTNER)

Membership No. 061897



GANGOTRI INFRAPROPERTIES PVT. LTD.

*MANOJ SINGH*

MANOJ SINGH

(Director)

(DIN-06670586)

FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Vivek Saraf*

VIVEK KUMAR SARAF

(Director)

(DIN-03598566)

Statement of Profit And Loss for the year ending 31<sup>st</sup> March, 2016

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	14		12868001.00		
(II) OTHER INCOME	15		13384.00		10000.00
(III) TOTAL REVENUE (I+II)			12881385.00		10000.00
(IV) EXPENSES:					
(I) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		9246820.00		5089810.00	
(III) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	17	46487.00		(5089810.00)	
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE					
(8) OTHER EXPENSES	18	53851.00		60913.00	
TOTAL EXPENSES			9346158.00		60913.00
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			3535227.00		(50913.00)
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			3535227.00		(50913.00)
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			3535227.00		(50913.00)
X) TAX EXPENSE:					
(1) CURRENT TAX		1008568.00			
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			2526658.00		(50913.00)
(XII) PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			2526658.00		(50913.00)
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			8.07		(0.16)
(2) DILUTED			8.07		(0.16)

SIGNIFICANT ACCOUNTING POLICIES

1

As Per our audit report of even Date

FOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)

FRN : 3748580  
*Rajat Goenka*

Rajat Goenka  
(PARTNER)

Membership No : 061890



GANGOTRI INFRAPROPERTIES PVT. LTD.

MANU J SINGH

Director

MANU SINGH  
(Director)

(DIN-01670684)

FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Viver Saraf*

Director

VIVER KUMAR SARAF  
(Director)

(DIN-03598566)

**1 SIGNIFICANT ACCOUNTING POLICIES**

**(I.) Basis of Accounting**

(i) The financial statements are prepared on the historical cost convention and in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013. The same are prepared on a going concern concept.  
 (ii) The Company follows generally Mercantile System of Accounting and unless specifically to be stated otherwise, the company recognises Income and Expenditure on Accrual Basis.

**(II.) Fixed Assets**

Fixed Assets has been stated at historical cost less depreciation.

**(III.) Depreciation**

Depreciation on fixed assets has been provided at Written down value method as per Companies Act, 2013. Depreciation related to project is transferred to construction cost of project.

**(IV.) Revaluation of Fixed Assets**

No Revaluation of Fixed Assets has been done the financial Year.

**(V.) Investment**

The cost of an investment includes incidental expense like brokerage, fees and duties incurred prior to acquisition.

**(VI.) Inventories**

Valuation of inventories has been done at Cost. All the Direct Expenses have been added to Construction Cost of Project.

**(VII.) Revenue Recognition**

Revenue is recognised on completed contract method as it is based on results as determined when the contract is completed or substantially completed rather than on estimates which may require subsequent adjustment as a result of unforeseen costs and possible losses. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All Direct Expenses related to Project is transferred to Construction cost of project. Interest cost has been added to construction cost of project based on capital utilisation in the specific project.  
 Revenue from sale of goods is recognized on passage of significant risk and reward of ownership thereof to the customers, which generally coincides with delivery and includes excise duty thereon net of returns, claims, rebates, discounts, Sales Tax, VAT etc. Sale includes export sales.  
 Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**(VIII.) Sundry Debtors**

Debtors are subject to confirmation.

GANGOTRI INFRAPROPERTIES PVT. LTD.

MAHESH SINGH

Director

GANGOTRI INFRAPROPERTIES PVT.

Vivek Saha

Dir

**(IX.) Sundry Creditors**

Sundry Creditors are subject to Confirmation.

**(X.) Unsecured Loans**

Unsecured Loans are subject to Confirmation.



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## (XI.) Investment Income

Investment Income is recognised on accrual Basis, Inclusive of related Tax Deducted at Source.

## (XII.) Retirement Benefits

Gratuity, other ex-gratia benefits and leave encashment are accounted on cash basis. Provisions for Provident Fund, Super annuation, pension and ESIC are not applicable to the company as number of employees is below statutory limit.

## (XIII.) Taxes on Income

Deferred Tax Assets on Unabsorbed Depreciation and Carry Forward of losses is not recognised unless there is virtual certainty that there will be sufficient future taxable income available to realise such Assets.

## (XIV.) Segment Reporting

Based on the guiding principles given in the Accounting standard-17 on "Segment Reporting", issued by the ICAI, the Company's primary business segment is Real Estate. Hence, the disclosure requirements of AS-17 in this regard are not applicable.

## (XV.) Contingent Liability

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent Liabilities are revalued at each Balance sheet date.

## (XVI.) Remuneration

None of the employees of the Company were in receipt of or entitled to remuneration of Rs.850000/- or more per month or Rs.10200000/- or more per annum as the case may be.

## (XVII.) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

## (XVIII.) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

## (XIX.) Earnings per Share

Basic Earnings per share are calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects for all dilutive potential equity shares.



GANGOTRI INFRA PROPERTIES PVT. LTD.

MANOJ SINGH

Director

GANGOTRI INFRA PROPERTIES PVT. LTD.

Vivek Saraf

Director



**2. SHARE CAPITAL**

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b>				
	315000 EQUITY SHARES OF RS.10.00 EACH	3150000.00	-	-	3150000.00
	<b>ISSUED SHARE CAPITAL</b>				
	315000 EQUITY SHARES OF RS.10.00 EACH	3150000.00	-	-	3150000.00
	<b>SUBSCRIBED AND FULLY PAID-UP CAPITAL:</b>				
	315000 EQUITY SHARES OF RS.10.00 EACH	3150000.00	-	-	3150000.00
Less:	CALLS UNPAID				
Less:	FORFEITED SHARES				
	<b>TOTAL:</b>	<b>3150000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3150000.00</b>

**(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES**

The name of the shareholder's holding more than 5% shares as on the balance sheet date and as on 31/03/2015 is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1.	Atmanand Shivji Kumar (S/O)	254700	80.84
2.	Gangotri Projects Private Limited	30000	9.52
3.	Gangotri Services Private Limited	31000	9.84
	<b>Total</b>	<b>315000</b>	<b>100.00</b>

**(II) TERMS/RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES**

Sr No.	Particular
1.	(a) The Company has only one class of equity shares having a par value of Rs.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to vote in proportion to their shareholding. (b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders. (c) There are no holding or subsidiary companies of the company. (d) The company has not issued shares for a consideration other than cash or bonus shares during the immediately preceding 5 years. (e) During the year, the company has neither issued nor bought back any shares (equity or preference).

**3. RESERVES & SURPLUS**

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
	<b>SECURITIES PREMIUM RESERVE</b>			
ADD:	OPENING BALANCE	27450000.00		27450000.00
	ADDITIONS			
		27450000.00		27450000.00
LESS:	DEDUCTIONS:		27450000.00	27450000.00
	<b>SURPLUS</b>			
ADD:	OPENING BALANCE	(244385.00)		(193472.00)
	ADDITIONS	2526658.00		
		2282273.00		(193472.00)
LESS:	DEDUCTIONS:		2282273.00	50913.00
				(244385.00)
	<b>TOTAL</b>		<b>29732273.00</b>	<b>27205615.00</b>



GANGOTRI INFRA PROPERTIES PVT. LTD.

**MANOJ SINGH**

Director

GANGOTRI INFRA PROPERTIES PVT. LTD.

**Vivek Singh**

Director

4. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short term Borrowings is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
SHORT TERM BORROWING - OTHERS UNSECURED	8860458.00	8860458.00	10847294.00	10847294.00
<b>TOTAL</b>		<b>8860458.00</b>		<b>10847294.00</b>

(i) Details of security in respect of short term borrowings:

Sr No.	Particular
1	Loans are repayable on demand. Interest rate is 12%.

5. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
TRADE PAYABLES		2537198.00		156530.00
<b>TOTAL</b>		<b>2537198.00</b>		<b>156530.00</b>

6. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHER PAYABLES				
- ADVANCE FROM CUSTOMERS	4500000.00		14358001.00	
- CURRENT LIABILITIES - OTHER	78863.00		16110.00	
- OUTSTANDING EXPENSES	35840.00		4830.00	
- STATUTORY DUES	94001.00	4708704.00	75520.00	14454461.00
<b>TOTAL</b>		<b>4708704.00</b>		<b>14454461.00</b>

7. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short Term Provisions is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PROVISION FOR TAX	1008569.00	1008569.00		
<b>TOTAL</b>		<b>1008569.00</b>		

8. NON-CURRENT INVESTMENTS

The reconciliation of the Closing amount and Opening amount of Non-current investments is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHERS				
INVESTMENTS IN EQUITY INSTRUMENTS	4971300.00	4971300.00	4971300.00	4971300.00
<b>TOTAL</b>		<b>4971300.00</b>		<b>4971300.00</b>



GANDOTTI INFRA PROPERTIES PVT. LTD.  
**MANOJ SINGH**  
 Director

GANDOTTI INFRA PROPERTIES PVT. LTD.  
**Vivek Singh**  
 Director

GANGOTRI INFRAPROPERTIES PRIVATE LIMITED  
(CIN:-U70109WB2007PTC117277)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, KOLKATA-700006, WEST BENGAL  
Contact No: 033-9331169619, Email: gppi2008@yahoo.com

**FIXED ASSETS**

Note: 8

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK		
	As at April 1, 2015	Addition during the year	Deed/Adj during the year	As at March 31, 2015	Upto March 31, 2015	For the year	Deed/Adj during the year	Effect on Depn as per Co. Act, 2013	Upto March 31, 2015	As at March 31, 2015	As at March 31, 2015
TANGIBLE ASSETS											
PLANT AND MACHINERY	324535.00	0.00	0.00	221535	60751.00	30448.00	0.00	0.00	88139	195856.00	165904.00
COMPUTERS AND DATA PROCESSING UNITS	24645.00	0.00	0.00	24645	15245.00	55828.00	0.00	0.00	210085	30333.00	80051.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT	79551.00	0.00	0.00	79551	25764.00	14163.00	0.00	0.00	39977	35723.00	53684.00
FURNITURE AND FITTINGS	45217.00	0.00	0.00	45217	48153.00	27283.00	0.00	0.00	75436	76691.00	101574.00
Total	602748	0.00	0.00	702748	231625	128520	0.00	0.00	420145	282503	411123
Previous Year Total	664016	53840	0	702748	70599	21116	0	0.00	391625	411123	578859

As Per our audit report of even Date  
FOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)

FRN 674958E

*Rajat Goenka*  
Rajat Goenka  
(PARTNER)

Membership No : 061990



Place: KOLKATA  
Date: 05/07/2015

GANGOTRI INFRAPROPERTIES PVT. LTD. FOR GANGOTRI INFRAPROPERTIES PRIVATE LIMITED

*MANOSINGHA*  
Director

Director

MANOJ SINGH

(Director)

(DIN: 05577086)

GANGOTRI INFRAPROPERTIES PVT. LTD.

*Vivek Saraf*

VIVEK KUMAR SARAF

(Director)

(DIN: 03598566)

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## (I) INVESTMENTS DETAIL

The details of all the investments held in various bodies corporate are given as under:

Sr No.	Particulars	Description	Type	Trade / Non-trade	Name of the Company	Nature of the Company	Number Of shares	Face Value	Partly Paid/Fully Paid
1	Investments of Equity Instruments	Equity	Non-Current	Non-Trade	Grap Realty Private Limited	Associates	57130.00	10.00	Fully Paid
2	Investments of Equity Instruments	Equity	Non-Current	Non-Trade	Jesha Enterprise Private Limited	Associates	41000.00	10.00	Fully Paid

## (II) QUOTED AND UNQUOTED INVESTMENTS

The Aggregate amount of Quoted Investment is Rs. Nil (Previous Year Rs. Nil) and the aggregate amount of unquoted investments is Rs. 4971300.00 (Previous Year Rs. 4971300.00).

## 10. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
WORK-IN-PROGRESS	44074534.00	44121021.00
<b>TOTAL</b>	<b>44074534.00</b>	<b>44121021.00</b>

## 11. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>CASH AND CASH EQUIVALENTS</b>		
DEPOSITS (WITH ORIGINAL MATURITY LESS THAN 3 MONTHS)	120000.00	-
BALANCES WITH BANK	100618.00	74091.00
CASH ON HAND	35178.00	171808.00
<b>TOTAL</b>	<b>255796.00</b>	<b>171808.00</b>

## 12. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>ADVANCE TO SUPPLIERS</b>		
UNSECURED, CONSIDERED GOOD	-	37692.00
LESS: ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	37692.00
<b>BALANCE WITH REVENUE AUTHORITIES</b>		
UNSECURED, CONSIDERED GOOD	156541.00	12360.00
LESS: ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	156541.00	12360.00
<b>INCOME TAX</b>		
UNSECURED, CONSIDERED GOOD	-	88596.00
LESS: ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	88596.00
<b>SHORT TERM LOANS AND ADVANCES - OTHERS</b>		
UNSECURED, CONSIDERED GOOD	-	600000.00
LESS: ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	600000.00
<b>TOTAL</b>	<b>156541.00</b>	<b>6138648.00</b>

## 13. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CURRENT ASSETS - OTHER	256428.00	256428.00
<b>TOTAL</b>	<b>256428.00</b>	<b>256428.00</b>



GANGOTRI ENGINEERING PVT. LTD. GANGOTRI

MANGAL SINGH

Director

Director

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## 14. REVENUE FROM OPERATIONS

The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
REVENUE FROM:-				
- SALE OF SERVICES	12868001.00	12868001.00		-
<b>TOTAL</b>		<b>12868001.00</b>		<b>-</b>

## 15. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INTEREST INCOME		9260.00		
INTEREST ON TDS		4124.00		
OTHER NON-OPERATING REVENUE				10000.00
<b>TOTAL</b>		<b>13384.00</b>		<b>10000.00</b>

## 16. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>DIRECT EXPENSES</b>				
- BROKERAGE (SEC.V)	-		80395.00	
- CONSTRUCTION CHARGES (SEC.V)	-		1250000.00	
- CONSULTANCY FEES (19 JADULAL MULLICK ST)	395100.00			
- CONVEYANCE EXPENSES (SEC.V)			5842.00	
- CORPORATION TAX (MALAPARA)			53329.00	
- ELECTRIC CHARGES (19 JADULAL MULLICK ST)	36880.00		27300.00	
- ELECTRICITY CHARGES (SEC. V SALT LAKE)	32836.00		31312.00	
- ENTERTAINMENT EXPENSES (SEC.V)			5808.00	
- GENERAL EXPENSES (SEC.V)	1445.00		9810.00	
- INTEREST ON LOAN (19 JADULAL MULLICK ST)	719970.00		446964.00	
- INTEREST ON LOAN (SEC.V SALT LAKE)	863964.00		538181.00	
- INTERNET CHARGES (SEC.V)	-		12814.00	
- LABOUR CHARGES (SEC.V)	5950076.00		224750.00	
- MUTATION CHARGES (SEC.V)	12079.00			
- OFFICE MAINTENANCE (SEC.V)	-		17439.00	
- PLAN SANCTION FEE (MALAPARA)	413089.00		19000.00	
- REPAIRING & MAINTENANCE CHARGES (SEC.V)	11250.00			
- SALARY & WAGES (MALAPARA)	66000.00		54000.00	
- SALARY & WAGES (SEC.V)	420000.00		695750.00	
- SECURITY CHARGES (SEC.V)	13852.00			
- STAFF WELFARE (SEC.V)	20586.00		16710.00	
- TELEPHONE EXPENSES (SEC.V)	3244.00		11540.00	
- VAN CHARGES (SEC.V)	-		3920.00	
- WATER PROOFING TREATMENT FOR ROOF (Sec. V)	51634.00			
- (LESS) TRANSFERRED TO CONSTRUCTION WIP MALAPARA	(1631039.00)		(1600993.00)	
- (LESS) TRANSFERRED TO CONSTRUCTION WIP SECTOR V	(7380966.00)		(2843682.00)	
<b>INTEREST ON TDS</b>				
- INTEREST ON TDS	-		1920.00	1920.00
<b>INTEREST ON SERVICE TAX</b>				
- INTEREST ON SERVICE TAX	-		388.00	388.00
<b>MISCELLANEOUS EXPENSES</b>				
		7243.00		4112.00



GANGOTRI INFRA PROPERTIES PVT. LTD.  
**MANOJ SINGH**  
 Director

GANGOTRI INFRA PROPERTIES PVT.  
**Vivek Singh**  
 Director

<b>PAYMENT TO AUDITOR:</b>				
- AUDIT FEES	15000.00	15000.00	11000.00	11000.00
<b>PROFESSIONAL CHARGES &amp; CONSULTANCY FEES</b>				
PROFESSIONAL CHARGES	22500.00	22500.00	33500.00	33500.00
<b>RATES AND TAXES</b>				
FILING FEE	3708.00		6193.00	
TRADE LICENCE	4400.00	8108.00	3800.00	9999.00
<b>TOTAL</b>		<b>52851.00</b>		<b>60913.00</b>

**17. CHANGES IN INVENTORIES**

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OPENING INVENTORY</b>				
WORK IN-PROGRESS	44121021.00	44121021.00	39031211.00	39031211.00
<b>CLOSING INVENTORY</b>				
WORK IN-PROGRESS	44074534.00	44074534.00	44121021.00	44121021.00
<b>(INCREASE)/DECREASE IN INVENTORIES</b>		<b>46487.00</b>		<b>(5089810.00)</b>

**OTHER**

**(I) PAYMENT TO AUDITOR**

The following expenses are incurred on Auditor's in the following manner:

Sr.No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1.	Audit Fee	15000.00	11000.00
	<b>Total</b>	<b>15000.00</b>	<b>11000.00</b>

(ii) Figures have been regrouped and rearranged wherever found necessary.

(iii) The Company has initiated the process of identifying the suppliers who qualify under the definition of Micro and Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as on the date of the Balance Sheet, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

As Per our audit report of every Date

FOR GOENKA BAHETI & ASSOCIATES  
(Chartered Accountants)

FRN: 32058E

*Rajat Goenka*

Rajat Goenka  
(PARTNER)

Membership No: 061890



GANGOTRI INFRA PROPERTIES PVT. LTD.

*MANOJ SINGH*  
Director

MANOJ SINGH  
(Director)

(DIN: 06670686)

FOR GANGOTRI INFRA PROPERTIES PRIVATE LIMITED

GANGOTRI INFRA PROPERTIES PVT. LTD.

*Vivek Saraf*  
Director

VIVEK KUMAR SARAF  
(Director)

(DIN: 03598560)