

Kabiraj & Co
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of Sri Rabin Das, Proprietor of M/s Radiant Construction which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

The Person is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the firm in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report. We conducted our audit in accordance with standards on auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:




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Chartered Accountants

- i In the case of the balance sheet of the state of affairs of the person as at 31st March, 2018 and
- ii In the case of the statement of income and expenditure of the profit of the person for the year ended on that date.

Kolkata
The 22nd April, 2021




S. Kabiraj
Partner
(M. No.050879)
For Kabiraj & Co
Chartered Accountants

FRN : 312206E

Mr. Rabin Das
Proprietor M/s. Radiant Construction
 96/5, Dr. Jiban Ratan Dhar Road, Kolkata - 700 028

Balance Sheet as at 31st March, 2018

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)
Capital Account			Fixed Assets	
As per last account	11,30,453.15		<u>Schedule - I</u>	6,67,861.72
Add: Savings Bank Interest	1,009.00		Investment	
LPG Subsidy	1,224.36		<u>Fixed Deposit</u>	
Money Back From LIC	11,250.00		Made during the year	1,50,000.00
Profit During the year	10,55,003.39	21,98,939.90		
Less: Drawings			Current Assets, Loans & Advances	
Self	4,66,486.68		<u>A. Current Assets</u>	
LIC	10,509.00		<u>Closing Stock</u>	
Advance Income Tax	65,000.00	5,41,995.68	Raw Materials	26,255.00
		16,56,944.22	Finished Flat	1,02,00,000.00
Secured Loan			Cash-in-Hand	10,633.00
(From Vijaya Bank, Gorabazar branch, against hypothecation of Motor car)			<u>Cash at Bank</u>	
As per last account	2,76,998.00		With Vijaya Bank (Savings)	4,276.98
Add: Interest	24,013.00		With Vijaya Bank	7,140.93
	3,01,011.00		With Allahabad Bank	3,54,016.00
Less: Repaid during the year	79,200.00	2,21,811.00	B. Loans & Advances	
			Advance with GST	5,44,926.96
Unsecured Loan				
From Amit Kochar	55,000.00			
From Bibhas Bhattacharjee	9,00,000.00			
From Kaushik Chakraborty	2,499.00			
From Kripa Sankar Pandey	45,833.00			
From Palash Bhattacharjee	13,66,000.00			
From Ramesh Kochar	2,08,314.30			
From Sujata Kochar	3,333.00			
From Umapada Bhattacharjee	22,916.00	26,03,895.30		
Current Liabilities				
Flat Advance	42,05,500.00			
Sundry Creditors	32,76,960.07	74,82,460.07		
Total		1,19,65,110.59	Total	1,19,65,110.59

Accounting Policies: Schedule - II

Schedules referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date

For Radiant Construction

Rabin Das
Proprietor

S. Kabiraj
S. Kabiraj

Partner (M. No.050879)
for Kabiraj & Co.
Chartered Accountants
FRN: 312206E

Rabin Das
Proprietor

Kolkata
The 22nd April, 2021



Profit and Loss Account for the year ending 31st March, 2018

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To	<u>Opening Stock</u>		By	<u>Sale of Flat</u>	97,40,000.00
	Finished Flat	28,59,450.00		* <u>Closing Stock</u>	
	Raw Materials	31,264.00		Finished Flat	1,02,00,000.00
	Work in Progress	35,00,276.00		Raw Materials	26,255.00
					1,02,26,255.00
"	<u>Purchase</u>				
	GST Purchase	25,20,549.37			
	Non GST Purchase	29,79,657.00			
"	Gross profit carried down	80,75,058.63			
		<u>1,99,66,255.00</u>			<u>1,99,66,255.00</u>
To	Accounting Charges	30,000.00	By	Gross profit brought down	80,75,058.63
"	Advertisement	980.00			
"	Bank Charges	3,393.72		* Discount	65.87
"	Business Promotion	1,25,500.00			
"	Car Insurance	9,663.00			
"	Carrying Charges	23,850.00			
"	Cleaning Charges	6,750.00			
"	Donation & Subscription	1,35,001.00			
"	Electric Charges	54,750.00			
"	Electrical Expenses	7,43,330.00			
"	Engineer's Fee	20,000.00			
"	Entertainment	6,733.00			
"	Fuel	1,000.00			
"	General Charges	25,000.39			
"	Interest on Loan	2,93,913.00			
"	Interest on Car Loan	24,013.00			
"	Labour Charges	32,03,695.00			
"	Land Lord Expenses	20,00,000.00			
"	Licence and Taxes	1,260.00			
"	P.V.C. Door	5,000.00			
"	Printing & Stationery	1,892.00			
"	Puja Expense	3,000.00			
"	Pump	15,000.00			
"	Rent	1,24,300.00			
"	Repairs & Maintenance	15,340.00			
"	Salary	21,000.00			
"	Service Charges	1,000.00			
"	Steel Name Plate	3,330.00			
"	Supervision Charges	32,500.00			
"	Tea & Tiffin	5,605.00			
"	Telephone Charges	7,527.00			
"	Travelling & Conveyance	18,245.00			
"	<u>Depreciation</u>				
	Schedule - I	57,550.00			
"	Net profit transferred to capital account in balance sheet	10,55,003.39			
		<u>80,75,124.50</u>			<u>80,75,124.50</u>
	Total			Total	

Accounting Policies: Schedule - II

Schedules referred to above form an integral part of the Profit & Loss account
In terms of our separate report of even date

For Radiant Construction

Rabin Das
Proprietor

S. Kabiraj
S. Kabiraj

Partner (M. No.050879)

for Kabiraj & Co.

Chartered Accountants

FRN: 312206E



Rabin Das

Proprietor

M/s. Radiant Construction
96/5, Dr. Jiban Ratan Dhar Road, Kolkata - 700 028

Schedule - I

Schedule of Fixed Assets forming part of the accounts for the year ending 31st March, 2018

Assets	C O S T				Depreciation		WDV
	WDV as on	Addition	Sale / Disposal	Total as on		For the	As on
	01.04.2017	During the	During the	31.03.2018	Rate (%)	Year	31.03.2018
		Year	Year				
Land	3,80,000.00	-	-	3,80,000.00	-	-	3,80,000.00
Motor Car	2,76,250.00	-	-	2,76,250.00	15.00	41,438.00	2,34,812.00
Submersible Pump	24,674.00	-	-	24,674.00	15.00	3,701.00	20,973.00
Tullu Pump	1,888.00	8,250.00	-	10,138.00	15.00	1,521.00	8,617.00
Machine	10,338.50	-	-	10,338.50	15.00	1,551.00	8,787.50
Tools & Machinery	1,064.00	-	-	1,064.00	15.00	160.00	904.00
Computer	600.00	22,347.22	-	22,947.22	40.00	9,179.00	13,768.22
Total	6,94,814.50	30,597.22	-	7,25,411.72		57,550.00	6,67,861.72



For Radiant Construction

R. Das
Proprietor

Rabin Das
Proprietor

M/s. Radiant Construction

96/5, Dr. Jiban Ratan Dhar Road, Kolkata - 700 028

Significant Accounting policies for the year ending 31st March, 2018

- (i) **Accounting convention:** The Accounts have been prepared in accordance with the historical cost convention.
- (ii) **Fixed Assets:**
- a) Cost/ depreciated value for Fixed Assets have been stated in the Schedule of Fixed Assets.
- b) Depreciation on fixed assets has been provided for in the accounts at WDV method at the rates mentioned in the Schedule of Fixed Assets.
- (iii) **Inventories:** Stocks of Raw Materials, Work-in-progress and Finished Stock has been valued at cost.
- (iv) **Sales:** Revenue is recognized on the basis of bills raised to customers.
- (v) **Expenditure:** All expenses are treated on accrual basis.

Kolkata
The 22nd April, 2021


S. Kabiraj
Partner (M. No.050879)
for Kabiraj & Co.
Chartered Accountants
FRN: 312206E

For Radiant Construction


Proprietor

Rabin Das
Proprietor

