

## **INDEPENDENT AUDITORS' REPORT**

**TO  
THE MEMBERS OF  
ANNAPURNA NIRMAN PVT. LTD.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **ANNAPURNA NIRMAN PVT LTD** ("the Company") which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March, 2017;
- ii. in the case of the statement of profit and loss, of the Profit for the year ended on that date;

**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
    - iv. The Company has provided requisite disclosure in its financial statement as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and they are in accordance with books of accounts maintained by the company.

127, Netaji Subhas Road  
2<sup>nd</sup> Floor, Room No. 5  
Kolkata-700001

Date: The 29th day of August, 2017

For Rungta & Co.  
Chartered Accountants.  
No. 329110E



**ANNAPURNA NIRMAN PVT. LTD.**  
**REGD. OFFICE:**  
**BLOCK-A, FLAT-E, SITALA ABASAN**  
**KRISHNAPUR, PURBAPARA**  
**KOLKATA-700 102**

**BALANCE SHEET AS AT 31ST MARCH, 2017**

Sl No.	Particulars	Note No.	2016-17	2015-16
			Amount (Rs.)	Amount (Rs.)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share capital	1	900000.00	900000.00
	(b) Reserves and surplus	2	3198474.24	695700.28
2	Current liabilities			
	(a) Short Term Borrowings	3	18359000.00	18621822.00
	(b) Trade Payables	4	3917085.00	3942865.00
	(c) Other current liabilities	5	145951.00	255981.00
	(d) Short Term Provisions	6	694132.00	325194.00
	<b>TOTAL</b>		<b>27216222.24</b>	<b>24741562.28</b>
<b>II.</b>	<b>ASSETS</b>			
1	Non Current Assets			
	(a) Fixed Assets			
	(i) Intangible Assets Under Development	7	5000.00	---
	(b) Non Current Investment	8	2155400.00	---
	(c) Long Term Loans & Advances		1460000.00	1150000.00
2	Current assets			
	(a) Other Current Assets	9	153900.00	154650.00
	(b) Inventories	10	18100724.00	23341193.00
	(c) Cash and cash equivalents	11	5341188.24	95719.28
	<b>TOTAL</b>		<b>27216222.24</b>	<b>24741562.28</b>

**SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES**

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The Notes referred to above form an integral part of Financial Statements  
This is the Balance Sheet referred to in our report of even date

For RUNGTA & CO.  
Chartered Accountants



*(Signature)*  
(MAYANK RUNGTA)  
Proprietor

Membership no. 308467  
Firm Registration No. 316194E  
127, Netaji Subhas Road  
2nd Floor, Room No. - 5  
Kolkata - 700001  
Date : The 29th day of August, 2017

For and on behalf of the Board

*(Signature)*  
SARAT KUMAR MONDAL  
DIRECTOR  
DIN NO. - 03091002

*(Signature)*  
BIRASH MONDAL  
DIRECTOR  
DIN NO. - 03091012

**ANNAPURNA NIRMAN PVT. LTD.**  
**REGD. OFFICE:**  
**BLOCK-A, FLAT-E, SITALA ABASAN**  
**KRISHNAPUR, PURBAPARA**  
**KOLKATA- 700 102**

**Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2017**

Sl No.	Particulars	Refer Note	2016-17 Amount (Rs.)	2015-16 Amount (Rs.)
I.	Revenue from operating activities	12	---	2275000.00
II.	Other Income	13	10001850.00	---
III.	<b>Total Revenue</b>		<b>10001850.00</b>	<b>2275000.00</b>
IV.	<b>Expenses:</b>			
	Cost of Raw Material Consumed	14	4661.00	810179.00
	Changes Of Inventories of Work in Progress	15	5240469.00	789222.00
	Employee Benefit Expenses	16	45000.00	64200.00
	Finance costs	17	227366.54	11349.36
	Other expenses	18	1387126.50	404220.00
	<b>Total Expenses</b>		<b>6904853.04</b>	<b>2079170.36</b>
V.	<b>Profit before tax (III - IV)</b>		<b>3096986.96</b>	<b>195829.64</b>
VI.	<b>Tax expense:</b>			
	(1) Current tax		590132.00	56494.00
	(2) Current tax for Previous Years		3091.00	3872.00
	(3) Deferred tax		---	---
VII.	<b>Profit (Loss) for the period (V - VI)</b>		<b>2503773.96</b>	<b>135463.64</b>
VIII.	<b>Earnings per equity share:</b>			
	(i) Basic		27.82	1.51
	(ii) Diluted		27.82	1.51

**SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES**

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The Notes referred to above form an integral part of Financial Statements  
This is the Balance Sheet referred to in our report of even date

For RUNGTA & CO.  
Chartered Accountants

(MAYANK RUNGTA)  
Proprietor

Membership no. 309467  
Firm Registration No. 316194E  
127, Netaji Subhas Road  
2nd Floor, Room No. - 5  
Kolkata - 700001

Date : The 29th day of August, 2017

For and on behalf of the Board

*Sarath Mondal*  
**SARAT KUMAR MONDAL**  
DIRECTOR  
DIN NO. - 03091002

*Bikash Mondal*  
**BIKASH MONDAL**  
DIRECTOR  
DIN NO. - 03091012