



पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

V 586443

AGREEMENT FOR EXTENTION OF TIME

THIS AGREEMENT made on this 3rd day of December, TWO THOUSAND AND FIFTEEN BETWEEN WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act, 1972 having it's registered Office at 105, Surendra Nath Banerjee Road, Kolkata – 700014 hereinafter, referred to and called as "THE BOARD (Which expression shall unless excluded by or repugnant to the subject or context mean and include it's successors-in-interest and or assigns) of the **ONE PART**

AND

M/S BENGAL EMAMI HOUSING LIMITED, a joint sector Company having it's office at 'EMAMI TOWER', 687 Anandapur, E.M.Bypass 2nd Floor, Kolkata – 700107 hereinafter called "THE COMPANY" (Which terms and or expression shall unless excluded by or repugnant to the subject or context mean and include it's successors-in-interest and or assigns) of the **OTHER PART**


Housing Commissioner
West Bengal Housing Board

BENGAL EMAMI HOUSING LTD.


Managing Director

WHEREAS a Development Agreement has been executed by and between the Board and the Company on 24th day of August, 2010 for the purpose of construction of Housing Project in the land more fully described in the Schedule – A of the Development Agreement executed on 24th day of August, 2010;

AND WHEREAS the Company has prayed for extension of time vide their letter Ref. No. ERL/BEHL/WBHB/15-16/342 dated 6th day of July, 2015 as the said Company failed to start the concerned Housing Project in time due to reasons beyond the direct control of the Company;

01. **NOW BOTH THE PARTIES** do hereby agree to allow extension of time on mutual consent without hampering the interest of any party partially amending and or modifying clause 12 at Page No. 05 of the Development Agreement dt. 24th day of August, 2010 which shall now be revised as follows:-

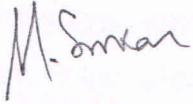
THE COMPANY shall complete the Proposed complex and implement the scheme fully including submission of Completion Certificate from the Competent Authority within 5 (Five) Years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the COMPANY. Provided however that in case thereby any unsold unit and or portion out of the "said Lands" and or in the proposed Complex of the end of the said period and or it's extension, then and in such event, the conveyance of such units and or portion may be postponed till such time as may be reasonable required.

02. **THAT** save and except the clause No. 12 as mentioned the other parts of the Development Agreement executed on 24th day of August, 2010 shall remain unchanged and in full force along with this partial amendment/ modification.

03. That this Agreement For Extension Of Time shall be treated as part and parcel of the Development Agreement executed on 24th day of August, 2010.

IN WITNESSTH WHEREOF THE PARTIES hereto have set and subscribed their respective hands and seals the day, month and year first above written,

SIGNED SEALED AND DELIVERED


Housing Commissioner
West Bengal Housing Board

**By the BOARD at Kolkata
In the Presence of :-**

SIGNED SEALED AND DELIVERED

BENGAL EMAMI HOUSING LTD.


Managing Director

**By the COMPANY at Kolkata
In the Presence of :-**