

**M/S. ABHILASHINI REALCON PRIVATE LIMITED**

**(STATEMENT OF AFFAIRS AS AT 31<sup>ST</sup> MARCH' 2016)**



## **INDEPENDENTS AUDITORS' REPORT**

**To The Members of Abhilashini Realcon Private Limited.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "Abhilashini Realcon Private Limited", which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Managements' Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143(11) of the Act.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2016 and its profit & Loss and its cash flows for the year ended on that date.

## **Report on other Legal and Regulatory Requirements**

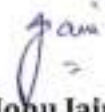
1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The balance sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A";and
  - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The Company does not have any pending litigation which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.



**For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E**

  
**Mohu Jain  
Partner  
MRN: - 302721**

**Place: Kolkata  
Date: The 27<sup>th</sup> Day of August, 2016**



**"ANNEXURE A" to the Independent Auditor's Report of even date on the Financial Statements of  
"ABHILASHINI REALCON PRIVATE LIMITED"**

**Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the  
Companies Act, 2013("the Act")**

We have audited the internal financial controls over financial reporting of ABHILASHINI REALCON PRIVATE LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls over financial reporting criteria established by the company considering the essentials components of internal control in Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2)provide reasonable assurance that transactions are recorded as necessary to permit preparations of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2016 based on the internal control over financial reporting criteria established by the company considering the essentials components of internal control stated in the Guidance Note on audit of Internal Financial controls over Financial Reporting Issued by the Institute of Chartered Accountants of India.



**For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E**

  
**Monu Jain  
Partner  
MRN: - 302721**

**Place: Kolkata  
Date: The 27<sup>th</sup> Day of August, 2016**



**ABHILASHINI REALCON PRIVATE LIMITED**

**Balance Sheet as at 31 March, 2016**

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
		₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	100,000	100,000
(b) Reserves and surplus	4	(159,457)	(159,457)
		(59,457)	(59,457)
<b>2 Non-current liabilities</b>			
(a) Long-term borrowing	5	5,440,000	4,595,000
<b>3 Current liabilities</b>			
(a) Trade payables	6	710,233	772,141
(b) Other current liabilities	7	240,604	18,200
(c) Short-term provisions	8	-	19,000
<b>TOTAL</b>		<b>6,331,380</b>	<b>5,344,884</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		3,442	9,342
(b) Deferred tax Assets (net)	20	190	250
(c) Long term loans & advances	10	2,050,000	2,050,000
		2,053,632	2,059,592
<b>2 Current assets</b>			
(a) Inventories	11	3,945,527	3,238,877
(b) Cash and cash equivalents	12	287,221	46,415
(c) Short-term Loans & Advances	13	45,000	-
		4,277,748	3,285,292
<b>TOTAL</b>		<b>6,331,380</b>	<b>5,344,884</b>
Summary of significant accounting policies	2		

See accompanying notes forming part of the financial statements

In terms of our report attached.

For : **MONU JAIN & CO.**

Chartered Accountants

FRN NO: 327900E

*Monu Jain*  
(MONU JAIN)

Partner

Membership No. : 302721



For and on behalf of the Board of Directors

**ABHILASHINI REALCON PRIVATE LIMITED**

CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.  
*B.N. Chatterjee*

Director

Abhilashini Realcon (P) Ltd.  
*Sujit K. Saha*

Director

Place : Kolkata

Date : The 27th Day of August, 2016

**ABHILASHINI REALCON PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2016**

	Note No.	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		₹	₹
<b>CONTINUING OPERATIONS</b>			
Other Income		-	586,580
		-	<b>586,580</b>
<b>Expenses</b>			
(a) Construction Expenses	14	427,592	3,238,877
(b) Changes in inventories of work-in-progress	15	(706,650)	(3,238,877)
(c) Employee benefits expense	16	48,000	55,360
(d) Depreciation	9	5,900	16,015
(e) Other expenses	17	224,944	455,228
<b>Total expenses</b>		<b>(214)</b>	<b>526,603</b>
<b>Profit / (Loss) before tax</b>		<b>214</b>	<b>59,977</b>
<b>Tax Expense:</b>			
(a) Current tax expense for current year		-	19,000
(b) Current tax expense for earlier year		154	
(c) Deferred tax		60	(250)
		214	18,750
<b>Profit / (Loss) for the year</b>		-	<b>41,227</b>
<b>Earnings per share (of ₹ 10/- each):</b>			
(a) Basic & Diluted			
(i) Continuing operations		-	4.12
Summary of significant accounting policies	2		

See accompanying notes forming part of the financial statements

In terms of our report attached.

For : **MONU JAIN & CO.**  
Chartered Accountants  
FRN NO: 327900E



(MONU JAIN)  
Partner

Membership No. : 302721

For and on behalf of the Board of Directors  
**ABHILASHINI REALCON PRIVATE LIMITED**  
CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.

*Sh. N. G.*

Director

Abhilashini Realcon (P) Ltd.

*Sujata B. Datta.*

Director

Place : Kolkata

Date : The 27th Day of August, 2016

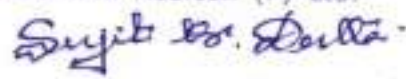


**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1 Corporate information</b>	Abhilashini Realcon Private Limited is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
<b>2 Significant accounting policies</b>	
<b>2.1 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>2.2 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3 Taxes on income</b>	Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of the assessment/appeals. Deferred tax is not recognized as there are no timing difference between the accounting income and taxable income for the year as quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.
<b>2.4 Tangible fixed assets</b>	Fixed Assets (Gross Block) are stated at historical cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
<b>2.5 Depreciation</b>	Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II to the Companies Act, 2013. Assets addition during the year has been charged full depreciation to avoid fractional figure.
<b>2.6 Loans and Advances</b>	Loans and Advances are stated after making adequate provision for doubtful balances.
<b>2.7 Claims</b>	Expenditure incurred in respect of additional costs/delays are accounted when they are incurred. Claims made in respect thereof are accounted as income on receipt of Arbitration award or acceptance by client or on receipt of evidence of reliability of award.

Abhilashini Realcon (P) Ltd.  
  
 Director



Abhilashini Realcon (P) Ltd.  
  
 Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 3. Share capital**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
<u>Authorised</u>		
50,000 Equity shares of ₹ 10/- each	500,000	500,000
<u>Issued, Subscribed and fully paid-up</u>		
10,000 Equity Shares of ₹ 10/- each	100,000	100,000
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>

(a) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
S.K Nasir	2,500	25	2,500	25
Shishir Gupta	2,500	25	2,500	25
Sujit Kumar Dutta	1,000	10	1,000	10
Chandrani Dutta	1,000	10	1,000	10
Jamaluddin Biswas	1,000	10	1,000	10
Mithun Ghosh	1,000	10	1,000	10
Sanjay Banerjee	1,000	10	1,000	10

**Note 4. Reserves and surplus**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
Opening balance	(159,457)	(200,684)
Add: Profit / (Loss) for the year	-	41,227
Closing balance	<b>(159,457)</b>	<b>(159,457)</b>

**Note 5 Long-term borrowings**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Loans and advances from Related Parties		
Unsecured :		
<b>Total</b>	<b>5,440,000</b>	<b>4,595,000</b>

a) Loans and advances from related parties is interest free loan, repayable on demand.



Abhilashini Realcon (P) Ltd.

Director

Abhilashini Realcon (P) Ltd.

Sujit K. Dutta

Director



**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 6 Trade payables**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Trade payables:		
Acceptances	710,233	772,141
<b>Total</b>	<b>710,233</b>	<b>772,141</b>

**Note 7 Other current liabilities**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Audit Fees Payable	26,198	5,700
(b) Other Payable		
(i) Advance from customers	25,906	-
(ii) Others	188,500	12,500
<b>TOTAL</b>	<b>240,604</b>	<b>18,200</b>

**Note 8 Short term provision**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(i) Provision for tax (net of advance tax)	-	19,000
<b>TOTAL</b>	<b>-</b>	<b>19,000</b>

**Note 10 Long term Loans & Advances**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Security deposits Unsecured, considered good	2,050,000	2,050,000
<b>Total</b>	<b>2,050,000</b>	<b>2,050,000</b>

**Note 11 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Work-in-progress (As taken, value and certified by the managements)	3,945,527	3,238,877
<b>Total</b>	<b>3,945,527</b>	<b>3,238,877</b>

Abhilashini Realcon (P) Ltd.  
*S. H. Nelli*  
 Director



Abhilashini Realcon (P) Ltd.  
*Sujit B. Datta*  
 Director



**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 12 Cash and cash equivalents**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Cash on hand	35,838	38,836
(b) Balances with banks (i) In current accounts	251,383	7,579
<b>Total</b>	<b>287,221</b>	<b>46,415</b>

**Note 13 Long term Loans & Advances**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Other advances Unsecured, considered good	45,000	-
<b>Total</b>	<b>45,000</b>	<b>-</b>

**Note 14 Construction expenses**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Land & Development	-	2,173,500
(b) Project Expenses	427,592	1,065,377
<b>Total</b>	<b>427,592</b>	<b>3,238,877</b>

**Note 15 Changes in Inventories of Work-In-Progress**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
<u>Inventories at the end of the year:</u> Work-in-progress	3,945,527	3,238,877
<u>Inventories at the beginning of the year:</u> Work-in-progress	3,238,877	-
<b>Total</b>	<b>(706,650)</b>	<b>(3,238,877)</b>

**Note 16 Employee benefits expense**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Salaries and Wages	48,000	55,360
<b>Total</b>	<b>48,000</b>	<b>55,360</b>



Abhilashini Realcon (P) Ltd  
*Sh. N. S.*  
 Director

Abhilashini Realcon (P) Ltd.  
*Sujit B. Datta*  
 Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 17 Other expenses**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Payment to Auditor (Statutory Audit)	6,000	5,700
Office Rent	180,000	167,500
Professional & Filing Fees	6,798	71,040
Bank charges	9,552	16,933
Printing & stationary	8,996	-
Legal expenses	-	111,388
Trade Licence	4,000	-
Conveyance Expenses	-	2,890
Security & Service	-	68,157
Professional Tax (Company)	2,500	4,421
Postage & Courier	272	-
Telephone Expenses	-	1,450
Interest on Professional tax	-	750
Interest on Income Tax	2,626	-
Prior Period Expenses*	4,200	5,000
<b>Total</b>	<b>224,944</b>	<b>455,228</b>

*Details of Prior period items (net)		
Professional Tax (12-13)	-	2,500
Professional Tax (13-14)	-	2,500
Trade License (2013-14)	2,100	-
Trade License (2014-15)	2,100	-
	<b>4,200</b>	<b>5,000</b>



Abhilashini Realcon (P) Ltd.  
*Sh. No. 12*

Director

Abhilashini Realcon (P) Ltd.

*Sujit K. Datta*

Director

## ABHILASHINI REALCON PRIVATE LIMITED

### Note 9 Fixed Assets

SL NO	Tangible Assets	Gross Block				Depreciation				Net Block	
		Balance as at 1 April, 2015	Additions	Disposal	Balance as at 31 March, 2016	Balance as at 1 April, 2015	Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
1	Computer	25,357	-	-	25,357	16,015	5,900	-	21,915	3,442	9,342
	<b>Grand Total</b>	<b>25,357</b>	<b>-</b>	<b>-</b>	<b>25,357</b>	<b>16,015</b>	<b>5,900</b>	<b>-</b>	<b>21,915</b>	<b>3,442</b>	<b>9,342</b>
	<b>Previous Year</b>	<b>-</b>	<b>25,357</b>	<b>-</b>	<b>25,357</b>	<b>-</b>	<b>16,015</b>	<b>-</b>	<b>16,015</b>	<b>9,342</b>	<b>-</b>



Abhilashini Realcon (P) Ltd.

*Sh. N. C.*

Director

Abhilashini Realcon (P) Ltd.

*Sujit K. Bha.*

Director



**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Additional information to the financial statements**

**Note 17 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

- 1) The Company is not providing any information from the suppliers with regard to applicability of Micro, Small and Medium Enterprises Development Act, 2006
- 2) The managements of the company inform the auditor that the Company does not owe to any small scale industrial units amounts exceeding ₹ 1,00,000/- which is outstanding for more than 30 days at the Balance Sheet date.

**Disclosures under Accounting standards**

**Note 18. Details of related Party Disclosure**

NAME	RELATION		
SK NASIR	Key Management person		
SHISHIR GUPTA	Enterprises owned or significantly influenced by key management personnel or their relatives.		
SUJIT KUMAR DUTTA	Enterprises owned or significantly influenced by key management personnel or their relatives.		
CHANDRANI DUTTA	Enterprises owned or significantly influenced by key management personnel or their relatives.		
SANJAY BANERJEE	Enterprises owned or significantly influenced by key management personnel or their relatives.		
MITHUN GHOSH	Enterprises owned or significantly influenced by key management personnel or their relatives.		
JAMALUDDIN BISWAS	Enterprises owned or significantly influenced by key management personnel or their relatives.		
REALTECH NIRMAN PVT LTD	Enterprises owned or significantly influenced by key management personnel or their relatives.		
Particulars		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
<b><u>Loan taken and repayments thereof:</u></b>			
<b><u>AMOUNT TAKEN</u></b>			
CHANDRANI DUTTA		-	200,000
JAMALUDDIN BISWAS		-	200,000
MITHUN GHOSH		-	200,000
REALTECH NIRMAN PVT LTD		5,800	-
SANJAY BANERJEE		-	200,000
SHISHIR GUPTA		-	70,000
SK NASIR		1,345,000	1,385,000
SUJIT KUMAR DUTTA		-	210,000
<b><u>Loan taken and repayments thereof:</u></b>			
<b><u>AMOUNT REPAYMENT</u></b>			
REALTECH NIRMAN PVT LTD		505,800	-
SK NASIR		-	-
SUJIT KUMAR DUTTA		-	50,000
<b><u>Balances outstanding at the end of the year</u></b>			
<b><u>LONG TERM BORROWING</u></b>			
CHANDRANI DUTTA		510,000	510,000
JAMALUDDIN BISWAS		510,000	510,000
MITHUN GHOSH		510,000	510,000
REALTECH NIRMAN PVT LTD		-	500,000
SANJAY BANERJEE		510,000	510,000
SHISHIR GUPTA		200,000	200,000
SK NASIR		2,730,000	1,385,000
SUJIT KUMAR DUTTA		470,000	470,000

Abhilashini Realcon (P) Ltd.

*S. N. C.*

Director



Abhilashini Realcon (P) Ltd.

*Sujit K. Dutta*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 19. Earning Per share(AS 20)**

Particulars	For the year ended	For the year ended
	31 March, 2016	31 March, 2015
	₹	₹
<b>Earnings Per Share</b>		
Basic		
<u>Continuing Operations</u>		
Net profit / (loss) for the year from continuing operations	-	41,227
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	-	4.12

**Note 20 Deferred tax (liability)/asset**

Particulars	As at 31 March,	As at 31 March,
	2016	2015
	₹	₹
<b>Deferred tax (liability) / asset</b>	250	-
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	(60)	-
<u>Tax effect of items constituting deferred tax liability</u>	(60)	-
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	-	250
<u>Tax effect of items constituting deferred tax assets</u>	-	250
<b>Net deferred tax (liability) / asset</b>	<b>190</b>	<b>250</b>

**Note 21 Previous Year's figures**

Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification /disclosure.



Abhilashini Realcon (P) Ltd.  
*Sh. N. S.*  
 Director

Abhilashini Realcon (P) Ltd.  
*Sujita S. Datta*  
 Director

**ABHILASHINI REALCON PRIVATE LIMITED**

**F.Y. 2015-16**

**DETAILS OF ACCOUNTS**

<b>LOANS AND ADVANCES REPAYBLE ON DEMAND</b>	<b>For the year ended 31 March, 2016</b>	<b>For the year ended 31 March, 2015</b>
<b><u>RELATED PARTY</u></b>		
REALTECH NIRMAN PVT LTD	-	500,000
SHISHIR GUPTA	200,000	200,000
SK. NASIR	2,730,000	1,385,000
SUJIT KUMAR DUTTA	470,000	470,000
CHANDRANI DUTTA	510,000	510,000
JAMALUDDIN BISWAS	510,000	510,000
MITHUN GHOSH	510,000	510,000
SANJAY BANERJEE	510,000	510,000
<b>TOTAL</b>	<b>5,440,000</b>	<b>4,595,000</b>

<b>TRADE PAYABLE</b>	<b>For the year ended 31 March, 2016</b>	<b>For the year ended 31 March, 2015</b>
DIONYSIAN IMPEX PVT LTD	6,300	6,300
JAHANGIR MANDAL	13,933	13,933
MD YASIN	50,000	50,000
N & NSIB COMMERCIAL SERVICES PVT LTD	-	12,790
PAROMITA CHAKRABORTY	-	5,000
RAMJAN MONDAL	-	20,146
SANJEEV ENTERPRISES	-	23,972
	<b>70,233</b>	<b>132,141</b>
<b><u>SECURITY DEPOSIT PAYABLE</u></b>		
MANAS KANTI CHAKRABORTY	490,000	490,000
PUTUL DAS	150,000	150,000
	<b>640,000</b>	<b>640,000</b>
<b>GRAND TOTAL</b>	<b>710,233</b>	<b>772,141</b>

<b>SECURITY DEPOSITE</b>	<b>For the year ended 31 March, 2016</b>	<b>For the year ended 31 March, 2015</b>
ABHIJIT SARKAT	875,000	875,000
ARCHANA SARKAR	100,000	100,000
DIPANKAR SARKAR	875,000	875,000
GOURI SARKAR	100,000	100,000
SUBHANKAR SARKAR	100,000	100,000
<b>TOTAL</b>	<b>2,050,000</b>	<b>2,050,000</b>



Abhilashini Realcon (P) Ltd.,

*Shri...*

Director

Abhilashini Realcon (P) Ltd.

*Sujit K. Datta*

Director