

**M/S. ABHILASHINI REALCON PRIVATE LIMITED**

**(STATEMENT OF AFFAIRS AS AT 31<sup>ST</sup> MARCH 2017)**



**MONUJAIN & COMPANY**  
**Chartered Accountants**

Sagar Estate, Room No - 2 Ground Floor,  
2, Clive Ghat Street, Kolkata - 700001  
Tel No : 03322311772  
Mobile : +91 9874208998  
E - mail : camonui@gmail.com

**INDEPENDENTS AUDITORS' REPORT**

**To The Members of Abhilashani Realcon Private Limited.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of "Abhilashani Realcon Private Limited", which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the statement of Profit & Loss and the cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Managements' Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

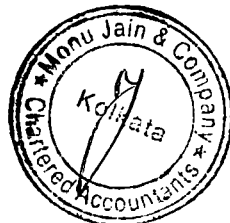
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order under section 143(11) of the Act.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the Assessment of the risks of material misstatement of the financial statements, whether due to fraud or



Error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

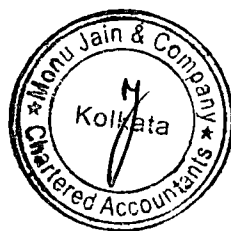
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

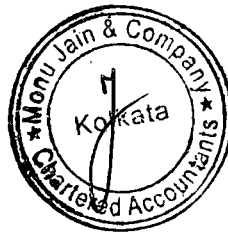
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2017 and its profit & Loss and its cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The balance sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A";and



- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigation which would impact its financial position.
  - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
  - (iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note.22 to the financial statements.



**For Monu Jain & Company**  
**Chartered Accountants**  
**FRN: 327900E**

  
**Monu Jain**  
**Partner**  
**MRN: - 302721**

**Place: Kolkata**  
**Date: The 28<sup>th</sup> Day of August, 2017**

**“ANNEXURE A” to the Independent Auditor’s Report of even date on the Financial Statements of  
“ABHILASHANI REALCON PRIVATE LIMITED”**

**Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the  
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of ABHILASHANI REALCON PRIVATE LIMITED (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

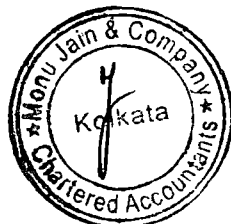
The Company’s management is responsible for establishing and maintaining internal financial controls over financial reporting criteria established by the company considering the essentials components of internal control in Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (“the Guidance note”) and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor’s judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

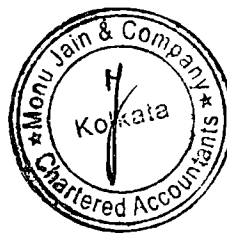
statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2)provide reasonable assurance that transactions are recorded as necessary to permit preparations of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2017 based on the internal control over financial reporting criteria established by the company considering the essentials components of internal control stated in the Guidance Note on audit of Internal Financial controls over Financial Reporting Issued by the Institute of Chartered Accountants of India.



For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E

  
Monu Jain  
Partner  
MRN: - 302721

Place: Kolkata  
Date: The 28<sup>th</sup> Day of August, 2017

**ABHILASHINI REALCON PRIVATE LIMITED**

**Balance Sheet as at 31 March, 2017**

| Particulars                                | Note No. | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------|----------------------|----------------------|
| <b>A EQUITY AND LIABILITIES</b>            |          |                      |                      |
| <b>1 Shareholders' funds</b>               |          |                      |                      |
| (a) Share capital                          | 3        | 100,000              | 100,000              |
| (b) Reserves and surplus                   | 4        | (93,843)             | (159,457)            |
|  |          | 6,157                | (59,457)             |
| <b>2 Non-current liabilities</b>           |          |                      |                      |
| (a) Long-term borrowing                    | 5        | 6,604,756            | 5,440,000            |
| <b>3 Current liabilities</b>               |          |                      |                      |
| (a) Trade payables                         | 6        | 896,967              | 710,233              |
| (b) Other current liabilities              | 7        | 27,324,710           | 240,604              |
| (c) Short-term provisions                  | 8        | 32,344               | -                    |
| <b>TOTAL</b>                               |          | <b>34,864,934</b>    | <b>6,331,380</b>     |
| <b>B ASSETS</b>                            |          |                      |                      |
| <b>1 Non-current assets</b>                |          |                      |                      |
| (a) Fixed assets                           | 9        |                      |                      |
| (i) Tangible assets                        |          | 1,268                | 3,442                |
| (b) Deferred tax Assets (net)              | 20       | 110                  | 190                  |
| (c) Long term loans & advances             | 10       | 2,050,000            | 2,050,000            |
|  |          | 2,051,378            | 2,053,632            |
| <b>2 Current assets</b>                    |          |                      |                      |
| (a) Inventories                            | 11       | 14,860,107           | 3,945,527            |
| (b) Cash and cash equivalents              | 12       | 13,928,341           | 287,221              |
| (c) Short-term Loans & Advances            | 13       | 4,025,109            | 45,000               |
|  |          | 32,813,556           | 4,277,748            |
| <b>TOTAL</b>                               |          | <b>34,864,934</b>    | <b>6,331,380</b>     |
| Summary of significant accounting policies | 2        |                      |                      |

See accompanying notes forming part of the financial statements

In terms of our report attached.

For : **MONU JAIN & CO.**

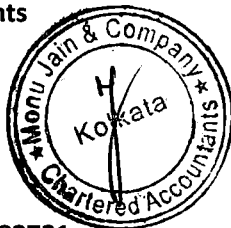
Chartered Accountants

FRN NO: 327900E

*MJ*  
(MONU JAIN)

Partner

Membership No. : 302721



For and on behalf of the Board of Directors

**ABHILASHINI REALCON PRIVATE LIMITED**

CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.

*Sujit Kumar Debnath*

Director

Abhilashini Realcon (P) Ltd.

*Sh N C*

Director

Place : Kolkata

Date : The 28th Day of August, 2017

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**ABHILASHINI REALCON PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2017**

|  | Note No. | For the year ended<br>31 March, 2017 | For the year ended<br>31 March, 2016 |
|--|----------|--------------------------------------|--------------------------------------|
| <b>CONTINUING OPERATIONS</b>                   |          |                                      |                                      |
| Other Income                                   |          | 100,054                              | -                                    |
|  |          | <b>100,054</b>                       | <b>-</b>                             |
| <b>Expenses</b>                                |          |                                      |                                      |
| (a) Construction Expenses                      | 14       | 6,975,873                            | 427,592                              |
| (b) Changes in inventories of work-in-progress | 15       | (10,914,580)                         | (706,650)                            |
| (c) Employee benefits expense                  | 16       | 1,198,350                            | 48,000                               |
| (d) Depreciation                               | 9        | 2,174                                | 5,900                                |
| (e) Other expenses                             | 17       | 2,740,183                            | 224,944                              |
| <b>Total expenses</b>                          |          | <b>2,000</b>                         | <b>-214</b>                          |
| <b>Profit / (Loss) before tax</b>              |          | <b>98,054</b>                        | <b>214</b>                           |
| <b>Tax Expense:</b>                            |          |                                      |                                      |
| (a) Current tax expense for current year       |          | 32,360                               | -                                    |
| (b) Current tax expense for earlier year       |          | -                                    | 154                                  |
| (c) Deferred tax                               |          | 80                                   | 60                                   |
|  |          | <b>32,440</b>                        | <b>214</b>                           |
| <b>Profit / (Loss) for the year</b>            |          | <b>65,614</b>                        | <b>-</b>                             |
| <b>Earnings per share (of ` 10/- each):</b>    |          |                                      |                                      |
| (a) Basic & Diluted                            |          |                                      |                                      |
| (i) Continuing operations                      |          | 6.56                                 | -                                    |
| Summary of significant accounting policies     | 2        |                                      |                                      |

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For : MONU JAIN & CO.**

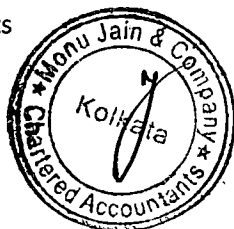
Chartered Accountants

FRN NO: 327900E

*M Jain*

(MONU JAIN)  
Partner

Membership No. : 302721



For and on behalf of the Board of Directors

ABHILASHINI REALCON PRIVATE LIMITED

CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.

*Sujit Kumar Datta*

Director

Abhilashini Realcon (P) Ltd.

*Dhruv*

Director

Place : Kolkata

Date : The 28th Day of August, 2017



**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**



| Note   | Particulars   |
|--|---|
| <b>1 Corporate information</b>   | Abhilashini Realcon Private Limited is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.   |
| <b>2 Significant accounting policies</b>                               |   |
| <b>2.1 Basis of accounting and preparation of financial statements</b> | The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.   |
| <b>2.2 Use of estimates</b>  | The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. |
| <b>2.3 Taxes on income</b>   | Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of the assessment/appeals.<br>Deferred tax is not recognized as there are no timing difference between the accounting income and taxable income for the year as quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.   |
| <b>2.4 Tangible fixed assets</b>                                       | Fixed Assets (Gross Block) are stated at historical cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.  |
| <b>2.5 Depreciation</b>  | Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II to the Companies Act, 2013. Assets addition during the year has been charged full depreciation to avoid fractional figure.   |
| <b>2.6 Loans and Advances</b>  | Loans and Advances are stated after making adequate provision for doubtful balances.  |
| <b>2.7 Claims</b>  | Expenditure incurred in respect of additional costs/delays are accounted when they are incurred. Claims made in respect thereof are accounted as income on receipt of Arbitration award or acceptance by client or on receipt of evidence of reliability of award.  |

Abhilashini Realcon (P) Ltd.

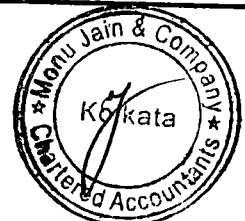
*Suyel Sen, Gupta*

Director

Abhilashini Realcon (P) Ltd.

*S h N c*

Director



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**ABHILASHINI REALCON PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 3. Share capital**

| Particulars  | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------------------|----------------------|
|  | ₹                    | ₹                    |
| <u>Authorised</u><br>50,000 Equity shares of ₹ 10/- each                           | 500,000              | 500,000              |
| <u>Issued, Subscribed and fully paid-up</u><br>10,000 Equity Shares of ₹ 10/- each | 100,000              | 100,000              |
| <b>TOTAL</b>   | <b>100,000</b>       | <b>100,000</b>       |

(a) Details of shares held by each shareholder holding more than 5% shares:

| Name of shareholder | As at 31 March, 2017  |                                   | As at 31 March, 2016  |                                   |
|---------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|                     | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| S.K Nasir           | 2,500                 | 25                                | 2,500                 | 25                                |
| Shishir Gupta       | 2,500                 | 25                                | 2,500                 | 25                                |
| Sujit Kumar Dutta   | 1,000                 | 10                                | 1,000                 | 10                                |
| Chandrani Dutta     | 1,000                 | 10                                | 1,000                 | 10                                |
| Jamaluddin Biswas   | 1,000                 | 10                                | 1,000                 | 10                                |
| Mithun Ghosh        | 1,000                 | 10                                | 1,000                 | 10                                |
| Sanjay Banerjee     | 1,000                 | 10                                | 1,000                 | 10                                |

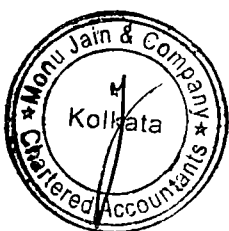
**Note 4. Reserves and surplus**

| Particulars  | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------------------|----------------------|
|  | ₹                    | ₹                    |
| <u>Surplus / (Deficit) in Statement of Profit and Loss</u> |                      |                      |
| Opening balance  | (159,457)            | (159,457)            |
| Add: Profit / (Loss) for the year                          | 65,614               | -                    |
| Closing balance  | <b>(93,843)</b>      | <b>(159,457)</b>     |

**Note 5 Long-term borrowings**

| Particulars                                 | As at 31 March, 2017 | As at 31 March, 2016 |
|---|----------------------|----------------------|
|   | ₹                    | ₹                    |
| (a) Loans and advances from Related Parties |                      |                      |
| Unsecured :                                 |                      |                      |
| Total                                       | 6,604,756            | 5,440,000            |
|   | <b>6,604,756</b>     | <b>5,440,000</b>     |

a) Loans and advances from related parties is interest free loan, repayable on demand.



**Abhilashini Realcon (P) Ltd.**

*Sujit K. Dutta*

**Director**

**Abhilashini Realcon (P) Ltd.**

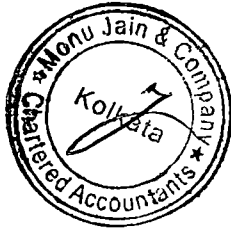
*Sh N C*

**Director**

## ABHILASHINI REALCON PRIVATE LIMITED

### Note 9 Fixed Assets

| SL NO | Tangible Assets    | Gross Block                 |           |          |                              | Depreciation                |                           |                                  |                              | Net Block                    |                              |
|-------|--------------------|-----------------------------|-----------|----------|------------------------------|-----------------------------|---------------------------|----------------------------------|------------------------------|------------------------------|------------------------------|
|       |                    | Balance as at 1 April, 2016 | Additions | Disposal | Balance as at 31 March, 2017 | Balance as at 1 April, 2016 | Depreciation for the year | Eliminated on disposal of assets | Balance as at 31 March, 2017 | Balance as at 31 March, 2017 | Balance as at 31 March, 2016 |
| 1     | Computer           | 25,357                      | -         | -        | 25,357                       | 21,915                      | 2,174                     | -                                | 24,089                       | 1,268                        | 3,442                        |
|       | <b>Grand Total</b> | <b>25,357</b>               | <b>-</b>  | <b>-</b> | <b>25,357</b>                | <b>21,915</b>               | <b>2,174</b>              | <b>-</b>                         | <b>24,089</b>                | <b>1,268</b>                 | <b>3,442</b>                 |
|       | Previous Year      | 25,357                      | -         | -        | 25,357                       | 16,015                      | 5,900                     | -                                | 21,915                       | 3,442                        | -                            |



Abhilashini Realcon (P) Ltd.

*Sujit K. Datta*

Director

Abhilashini Realcon (P) Ltd.

*Sh. N. C.*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
Notes forming part of the financial statements

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**Note 6 Trade payables**

| Particulars     | As at 31 March, 2017 | As at 31 March, 2016 |
|-----------------|----------------------|----------------------|
|                 | ₹                    | ₹                    |
| Trade payables: |                      |                      |
| Acceptances     | 896,967              | 710,233              |
| <b>Total</b>    | <b>896,967</b>       | <b>710,233</b>       |

**Note 7 Other current liabilities**

| Particulars                | As at 31 March, 2017 | As at 31 March, 2016 |
|----------------------------|----------------------|----------------------|
|                            | ₹                    | ₹                    |
| (a) Audit Fees Payable     | 6,000                | 26,198               |
| (b) Other Payable          |                      |                      |
| (i) Advance from customers | 26,692,829           | 25,906               |
| (ii) Service tax payable   | 328,678              | -                    |
| (iii) TDS payable          | 36,435               | -                    |
| (iv) Others                | 260,768              | 188,500              |
| <b>TOTAL</b>               | <b>27,324,710</b>    | <b>240,604</b>       |

**Note 8 Short term provision**

| Particulars                                | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------------------|----------------------|
|  | ₹                    | ₹                    |
| (i) Provision for tax (net of advance tax) | 32,344               | -                    |
| <b>TOTAL</b>                               | <b>32,344</b>        | <b>-</b>             |

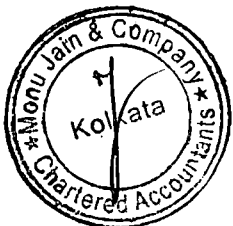
**Note 10 Long term Loans & Advances**

| Particulars                | As at 31 March, 2017 | As at 31 March, 2016 |
|----------------------------|----------------------|----------------------|
|                            | ₹                    | ₹                    |
| (a) Security deposits      |                      |                      |
| Unsecured, considered good | 2,050,000            | 2,050,000            |
| <b>Total</b>               | <b>2,050,000</b>     | <b>2,050,000</b>     |

**Note 11 Inventories**

(At lower of cost and net realisable value)

| Particulars  | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------------------|----------------------|
|  | ₹                    | ₹                    |
| Work-in-progress<br>(As taken, value and certified by the managements) | 14,860,107           | 3,945,527            |
| <b>Total</b>   | <b>14,860,107</b>    | <b>3,945,527</b>     |



**Abhilashini Realcon (P) Ltd.**

**Director**

**Abhilashini Realcon (P) Ltd.**

*Shweta*

**Director**

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**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 12 Cash and cash equivalents**

| Particulars             | As at 31 March, 2017 | As at 31 March, 2016 |
|-------------------------|----------------------|----------------------|
|                         | ₹                    | ₹                    |
| (a) Cash on hand        | 345,309              | 35,838               |
| (b) Balances with banks |                      |                      |
| (i) In current accounts | 13,263,517           | 251,383              |
| (ii) Cheque in Hand     | 319,515              | -                    |
| <b>Total</b>            | <b>13,928,341</b>    | <b>287,221</b>       |

**Note 13 Short term Loans & Advances**

| Particulars                | As at 31 March, 2017 | As at 31 March, 2016 |
|----------------------------|----------------------|----------------------|
|                            | ₹                    | ₹                    |
| (a) Other advances         |                      |                      |
| Unsecured, considered good | 4,025,109            | 45,000               |
| <b>Total</b>               | <b>4,025,109</b>     | <b>45,000</b>        |

**Note 14 Construction expenses**

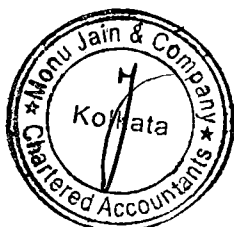
| Particulars                | As at 31 March, 2017 | As at 31 March, 2016 |
|----------------------------|----------------------|----------------------|
|                            | ₹                    | ₹                    |
| (a) Construction Expenses  | 301,892              | -                    |
| (b) Project Expenses       | 2,811,709            | 427,592              |
| (c) Building materials     | 2,797,607            | -                    |
| (d) Power & Fuel           | 80,070               | -                    |
| (e) Brockerage & commision | 984,595              | -                    |
| <b>Total</b>               | <b>6,975,873</b>     | <b>427,592</b>       |

**Note 15 Changes in Inventories of Work-In-Progress**

| Particulars                                      | As at 31 March, 2017 | As at 31 March, 2016 |
|--|----------------------|----------------------|
|  | ₹                    | ₹                    |
| <u>Inventories at the end of the year:</u>       |                      |                      |
| Work-in-progress                                 | 14,860,107           | 3,945,527            |
| <u>Inventories at the beginning of the year:</u> |                      |                      |
| Work-in-progress                                 | 3,945,527            | 3,238,877            |
| <b>Total</b>                                     | <b>(10,914,580)</b>  | <b>(706,650)</b>     |

**Note 16 Employee benefits expense**

| Particulars            | As at 31 March, 2017 | As at 31 March, 2016 |
|------------------------|----------------------|----------------------|
|                        | ₹                    | ₹                    |
| (a) Salaries and Wages | 1,198,350            | 48,000               |
| <b>Total</b>           | <b>1,198,350</b>     | <b>48,000</b>        |



Abhilashini Realcon (P) Ltd.

*Sujit Kumar*

Director

Abhilashini Realcon (P) Ltd.

*Sh. H. C.*

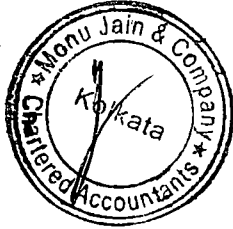
Director

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**ABHILASHINI REALCON PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 17 Other expenses**

| Particulars                          | As at 31 March,<br>2017 | As at 31 March,<br>2016 |
|--------------------------------------|-------------------------|-------------------------|
|                                      | ₹                       | ₹                       |
| Payment to Auditor (Statutory Audit) | 6,000                   | 6,000                   |
| Office Rent                          | 180,000                 | 180,000                 |
| Professional & Filing Fees           | 208,314                 | 6,798                   |
| Bank charges                         | 14,554                  | 9,552                   |
| Printing & stationary                | 157,109                 | 8,996                   |
| Legal expenses                       | 11,573                  | -                       |
| Rates & Taxes                        | 31,608                  | -                       |
| Trade Licence                        | -                       | 4,000                   |
| Advertisement Expenses               | 270,917                 | -                       |
| Security & Service                   | 199,000                 | -                       |
| Professional Tax (Company)           | 2,500                   | 2,500                   |
| Postage & Courier                    | -                       | 272                     |
| Plan Sanction fees                   | 1,634,496               | -                       |
| Interest on Service tax              | 9,112                   | -                       |
| Internet Expenses                    | 15,000                  | -                       |
| Interest on Income Tax               | -                       | 2,626                   |
| Prior Period Expenses*               | -                       | 4,200                   |
| <b>Total</b>                         | <b>2,740,183</b>        | <b>224,944</b>          |



**Abhilashini Realcon (P) Ltd.**

*Sujit K. Datta*

**Director**

**Abhilashini Realcon (P) Ltd.**

*Sh. H. C.*

**Director**

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**ABHILASHINI REALCON PRIVATE LIMITED**  
Notes forming part of the financial statements

**Additional information to the financial statements**

**Note 17A Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

- 1) The Company is not providing any information from the suppliers with regard to applicability of Micro, Small and Medium Enterprises Development Act, 2006
- 2) The managements of the company inform the auditor that the Company does not owe to any small scale industrial units amounts exceeding ₹ 1,00,000/- which is outstanding for more that 30 days at the Balance Sheet date .

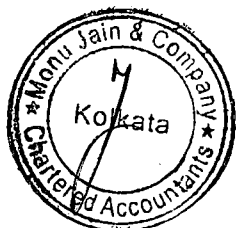
**Disclosures under Accounting standards**

**Note 18. Details of related Party Disclosure**

| NAME                    | RELATION  |
|-------------------------|---|
| SK NASIR                | Key Manegment person  |
| SHISHIR GUPTA           | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| SUJIT KUMAR DUTTA       | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| CHANDRANI DUTTA         | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| SANJAY BANERJEE         | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| MITHUN GHOSH            | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| JAMALUDDIN BISWAS       | Enterprises owned or significantly influenced by key management personnel or their relatives. |
| REALTECH NIRMAN PVT LTD | Enterprises owned or significantly influenced by key management personnel or their relatives. |

| Particulars  | For the year ended | For the year ended |
|--|--------------------|--------------------|
|  | 31 March, 2017     | 31 March, 2016     |
|  | ₹                  | ₹                  |
| <b>Loan taken and repayments thereoff:</b>         |                    |                    |
| <b>AMOUNT TAKEN</b>                                |                    |                    |
| REALTECH NIRMAN PVT LTD                            | -                  | 5,800              |
| SK NASIR   | 1,774,756          | 1,345,000          |
| <b>Loan taken and repayments thereoff:</b>         |                    |                    |
| <b>AMOUNT REPAYMENT</b>                            |                    |                    |
| REALTECH NIRMAN PVT LTD                            | -                  | 505,800            |
| SK NASIR   | 400,000            | -                  |
| SUJIT KUMAR DUTTA                                  | 10,000             | -                  |
| SHISHIR GUPTA                                      | 200,000            | -                  |
| <b>Balances outstanding at the end of the year</b> |                    |                    |
| <b>LONG TERM BORROWING</b>                         |                    |                    |
| CHANDRANI DUTTA                                    | 510,000            | 510,000            |
| JAMALUDDIN BISWAS                                  | 510,000            | 510,000            |
| MITHUN GHOSH                                       | 510,000            | 510,000            |
| SANJAY BANERJEE                                    | 510,000            | 510,000            |
| SHISHIR GUPTA                                      | -                  | 200,000            |
| SK NASIR   | 4,104,756          | 2,730,000          |
| SUJIT KUMAR DUTTA                                  | 460,000            | 470,000            |



**Abhilashini Realcon (P) Ltd.**

**Director**

**Abhilashini Realcon (P) Ltd.**

**Director**

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

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**Note 19. Earning Per share(AS 20)**

| Particulars   | For the year ended | For the year ended |
|---|--------------------|--------------------|
|   | 31 March, 2017     | 31 March, 2016     |
|   | ₹                  | ₹                  |
| <b>Earnings Per Share</b>                                   |                    |                    |
| Basic   |                    |                    |
| <u>Continuing Operations</u>                                |                    |                    |
| Net profit / (loss) for the year from continuing operations | 65,614             | -                  |
| Weighted average number of equity shares                    | 10,000             | 10,000             |
| Par value per share   | 10                 | 10                 |
| Earnings per share from continuing operations - Basic       | 6.56               | -                  |

**Note 20 Deferred tax (liability)/asset**

| Particulars  | As at 31 March, | As at 31 March, |
|--|-----------------|-----------------|
|  | 2017            | 2016            |
|  | ₹               | ₹               |
| <b>Deferred tax (liability) / asset</b>                            | 190             | 250             |
| <u>Tax effect of items constituting deferred tax liability</u>     |                 |                 |
| On difference between book balance and tax balance of fixed assets | (80)            | -60             |
| <u>Tax effect of items constituting deferred tax liability</u>     | (80)            | -60             |
| <u>Tax effect of items constituting deferred tax assets</u>        |                 |                 |
| On difference between book balance and tax balance of fixed assets | -               | -               |
| <u>Tax effect of items constituting deferred tax assets</u>        | -               | -               |
| <b>Net deferred tax (liability) / asset</b>                        | 110             | 190             |

**Note 21 Previous Year's figures**

Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification /disclosure.



**Abhilashini Realcon (P) Ltd.**

*Sujit B. Dutta*  
**Director**

**Abhilashini Realcon (P) Ltd.**

*Sh. H. ...*  
**Director**



# ABHILASHINI REALCON PRIVATE LIMITED

CIN:U74900WB2013PTC190521

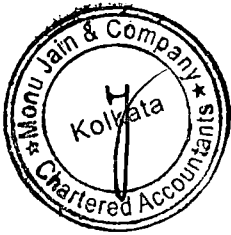
Notes forming part of the financial statements

## NOTE:22

DISCLOSURE IN RESPECT OF SPECIFIED BANK NOTES HELD AND TRANSACTED :-

| Particulars  | Specified Bank Note (SBNs) | Other denomination note & coins | Total      |
|--|----------------------------|---------------------------------|------------|
| Closing cash in hand on 08.11.2016                         | -                          | 711,728.00                      | 711,728.00 |
| <b><u>Transaction between 09.11.2016 to 30.12.2016</u></b> |                            |                                 |            |
| Add : Withdrawal from Bank accounts                        | -                          | 50,000.00                       | 50,000.00  |
| Add : Receipts for Permitted transaction                   | -                          | -                               | -          |
| Add : Receipts for Non - Permitted                         | -                          | -                               | -          |
| Less : paid for Permitted transactions                     | -                          | 702,826                         | 702,826.00 |
| Less : paid for Non - Permitted                            | -                          | -                               | -          |
| Less : Deposited in Bank Account                           | -                          | -                               | -          |
| Closing cash in hand as on 30.12.2016                      | -                          | 58,902.00                       | 58,902.00  |

The disclosure with respect to "Non-Permitted Payment" 'Amount defined for normal office expenses during the period only



Abhilashini Realcon (P) Ltd.

*Sujit K. Datta*

Director

Abhilashini Realcon (P) Ltd.

*Sh. H. C.*

Director

