

**M/S. ABHILASHINI REALCON PRIVATE LIMITED**

**(STATEMENT OF AFFAIRS AS AT 31<sup>ST</sup> MARCH' 2018)**



## INDEPENDENTS AUDITORS' REPORT

**To The Members of Abhilashani Realcon Private Limited.**

### Report on the Financial Statements

We have audited the accompanying financial statements of "**Abhilashani Realcon Private Limited**", which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the statement of Profit & Loss and the cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Managements' Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order under section 143(11) of the Act.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the Assessment of the risks of material misstatement of the financial statements, whether due to fraud or



Error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2018 and its profit & Loss and its cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The balance sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A"; and



g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigation which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.



**For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E**

A handwritten signature in blue ink that appears to read "Jain".

**Monu Jain  
Partner  
MRN: - 302721**

**Place: Kolkata**

**Date: The 22<sup>ND</sup> Day of August, 2018**

**“ANNEXURE A” to the Independent Auditor’s Report of even date on the Financial Statements of  
“ABHILASHANI REALCON PRIVATE LIMITED”**

**Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the  
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of ABHILASHANI REALCON PRIVATE LIMITED (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls over financial reporting criteria established by the company considering the essentials components of internal control in Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (“the Guidance note”) and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor’s judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2)provide reasonable assurance that transactions are recorded as necessary to permit preparations of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2018 based on the internal control over financial reporting criteria established by the company considering the essentials components of internal control stated in the Guidance Note on audit of Internal Financial controls over Financial Reporting Issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: The 22<sup>ND</sup> Day of August, 2018



For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E

Monu Jain  
Partner  
MRN: - 302721

**ABHILASHINI REALCON PRIVATE LIMITED**

**Balance Sheet as at 31 March, 2018**

Particulars		Note No.	As at 31 March, 2018	As at 31 March, 2017
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital		3	100,000	100,000
(b) Reserves and surplus		4	861,355	(93,843)
			961,355	6,157
<b>2 Non-current liabilities</b>				
(a) Long-term borrowing		5	-	6,604,756
(b) Deferred tax liabilities (net)		22	190	-
<b>3 Current liabilities</b>				
(a) Trade payables		6	1,093,163	896,967
(b) Other current liabilities		7	20,448,654	27,324,710
(c) Short-term provisions		8	427,822	32,344
<b>TOTAL</b>			<b>22,931,184</b>	<b>34,864,934</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets		9		
(i) Tangible assets			1,268	1,268
(b) Deferred tax Assets (net)		22	-	110
(c) Long term loans & advances		10	2,050,000	2,050,000
			2,051,268	2,051,378
<b>2 Current assets</b>				
(a) Inventories		11	2,529,810	14,860,107
(b) Trade receivables		12	6,742,977	-
(c) Cash and cash equivalents		13	7,775,582	13,928,340
(d) Short-term Loans & Advances		14	3,831,547	4,025,109
			20,879,916	32,813,556
<b>TOTAL</b>			<b>22,931,184</b>	<b>34,864,934</b>
Summary of significant accounting policies		2		

See accompanying notes forming part of the financial statements

In terms of our report attached.

For : **MONU JAIN & CO.**

Chartered Accountants

FRN NO: 327900E

*Monu Jain*  
(MONU JAIN)  
Partner

Membership No. : 302721



For and on behalf of the Board of Directors

**ABHILASHINI REALCON PRIVATE LIMITED**

CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.  
*S.K. Nandi*

Director

Abhilashini Realcon (P) Ltd.

*B. Saha*  
Director

Place : Kolkata

Date : 22nd day of August 2018

**ABHILASHINI REALCON PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2018**

	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
<b>CONTINUING OPERATIONS</b>			
(a) Revenue from Operation		48233389	-
(b) Other Income		511,327	100,054
		<b>48,744,716</b>	<b>100,054</b>
<b>Expenses</b>			
(a) Construction Expenses	15	29,201,209	6,975,873
(b) Changes in inventories of work-in-progress	16	12,330,297	(10,914,580)
(c) Employee benefits expense	17	1,285,400	1,198,350
(d) Depreciation	9	-	2,174
(e) Other expenses	18	4,543,032	2,740,183
<b>Total expenses</b>		<b>47,359,938</b>	<b>2,000</b>
<b>Profit / (Loss) before tax</b>		<b>1,384,778</b>	<b>98,054</b>
<b>Tax Expense:</b>			
(a) Current tax expense for current year		429,280	32,360
(b) Current tax expense for earlier year		-	-
(c) Deferred tax		300	80
		429,580	32,440
<b>Profit / (Loss) for the year</b>		<b>955,198</b>	<b>65,614</b>
<b>Earnings per share (of ` 10/- each):</b>			
(a) Basic & Diluted	21		
(i) Continuing operations		95.52	6.56
Summary of significant accounting policies	2		

See accompanying notes forming part of the financial statements

In terms of our report attached.

For : **MONU JAIN & CO.**

Chartered Accountants

FRN NO: 327900E

  
(MONU JAIN)

Partner

Membership No. : 302721



For and on behalf of the Board of Directors

**ABHILASHINI REALCON PRIVATE LIMITED**

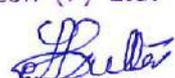
CIN: U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.

  
Director

Director

Abhilashini Realcon (P) Ltd.

  
Director

Director

Place : Kolkata

Date : 22nd day of August 2018

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31st March, 2018**

Particulars		Period Ended 31.03.2018
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>	
	Net Profit/ (Loss) before Tax	1,384,778
	<b>Cash generated from/ (Used in) Operations before working capital changes</b>	<b>1,384,778</b>
	Adjustments for:	
	Depreciation	-
	Loss/(Profit) on Sale of Fixed Assets	-
	Increase/(Decrease) in Trade and other Payables	(6,284,382)
	Increase/(Decrease) in Short Term Borrowings	-
	(Increase)/Decrease in Other Current Assets	110
	(Increase)/Decrease in Trade and other Receivables	(6,742,977)
	(Increase)/Decrease in Inventories	12,330,297
		687,826
	Income Tax (Paid)/ Refund	(429,580)
	Tax on Proposed Dividend	-
	<b>Net Cash Flow from / (used in) operating activities.....(A)</b>	<b>258,246</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
	Long Term Loans And Advances	
	Short Term Loans And Advances	193,562
	Purchase of Tangible Assets	-
	Sale of Tangible Assets	-
	Non-Current Investments	-
	<b>Net Cash from/ (used in) Investing Activities.....(B)</b>	<b>193,562</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>	
	Short Term Borrowings	
	Long Term Borrowings	(6,604,566)
	<b>Net Cash from Financing Activities.....( C)</b>	<b>(6,604,566)</b>
<b>D</b>	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(6,152,758)</b>
<b>E</b>	<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>13,928,340</b>
<b>F</b>	<b>Cash and Cash Equivalents at the end of the Period</b>	<b>7,775,582</b>
	<b>Notes:</b>	
	1. Cash & Cash Equivalents:	
	Cash in hand	369,996
	Balance with Scheduled Banks	7,405,586
		<b>7,775,582</b>

#The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard -3 on Cash Flow Statement.

In terms of our attached Report of even date.

For Monu Jain & Co.  
Chartered Accountants  
FRN: 327900E

*Monu Jain*  
CA. Monu Jain  
Partner

Membership No. 302721

Place : Kolkata

Date : 22nd day of August, 2018



For and on behalf of the Board of Directors  
ABHILASHINI REALCON PRIVATE LIMITED  
CIN:U74900WB2013PTC190521

Abhilashini Realcon (P) Ltd.

*Sh. N. N. Saha*  
Director  
Abhilashini Realcon (P) Ltd.  
*Sh. N. N. Saha*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1 Corporate information</b>	Abhilashini Realcon Private Limited is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
<b>2 Significant accounting policies</b>	
<b>2.1 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>2.2 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3 Taxes on income</b>	Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of the assessment/appeals. Deferred tax is not recognized as there are no timing difference between the accounting income and taxable income for the year as quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.
<b>2.4 Tangible fixed assets</b>	Fixed Assets (Gross Block) are stated at historical cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
<b>2.5 Depreciation</b>	Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II to the Companies Act, 2013. Assets addition during the year has been charged full depreciation to avoid fractional figure.
<b>2.6 Loans and Advances</b>	Loans and Advances are stated after making adequate provision for doubtful balances.
<b>2.7 Claims</b>	Expenditure incurred in respect of additional costs/delays are accounted when they are incurred. Claims made in respect thereof are accounted as income on receipt of Arbitration award or acceptance by client or on receipt of evidence of reliability of award.



Abhilashini Realcon (P) Ltd.

*[Signature]*  
Director

Abhilashini Realcon (P) Ltd.  
*[Signature]*

*[Signature]*  
Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 3. Share capital**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
<u>Authorised</u> 50,000 Equity shares of ₹ 10/- each	5,00,000	5,00,000
<u>Issued, Subscribed and fully paid-up</u> 10,000 Equity Shares of ₹ 10/- each	1,00,000	1,00,000
<b>TOTAL</b>	<b>1,00,000</b>	<b>1,00,000</b>

(a) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
S.K Nasir	2,500	25	2,500	25
Shishir Gupta	2,500	25	2,500	25
Sujit Kumar Dutta	1,000	10	1,000	10
Chandrani Dutta	1,000	10	1,000	10
Jamaluddin Biswas	1,000	10	1,000	10
Mithun Ghosh	1,000	10	1,000	10
Sanjay Banerjee	1,000	10	1,000	10

**Note 4. Reserves and surplus**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
Opening balance	(93,843)	(1,59,457)
Add: Profit / (Loss) for the year	9,55,198	65,614
Closing balance	<b>8,61,355</b>	<b>(93,843)</b>

**Note 5 Long-term borrowings**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Loans and advances from Related Parties		
Unsecured :	-	66,04,756
<b>Total</b>	<b>-</b>	<b>66,04,756</b>

a) Loans and advances from related parties is interest free loan, repayable on demand.



Abhilashini Realcon (P) Ltd.

*Shishir Gupta*  
Director

Abhilashini Realcon (P) Ltd.

*SK No. 1*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 6 Trade payables**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Trade payables:		
Acceptances	10,93,163	8,96,967
<b>Total</b>	<b>10,93,163</b>	<b>8,96,967</b>

**Note 7 Other current liabilities**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Audit Fees Payable	27,080	6,000
(b) Other Payable		
(i) Advance from customers	1,78,30,405	2,67,92,812
(ii) Service/GST tax payable	2,30,886	3,28,678
(iii) TDS payable	3,99,723	36,435
(iv) Others	19,60,560	1,60,785
<b>TOTAL</b>	<b>2,04,48,654</b>	<b>2,73,24,710</b>

**Note 8 Short term provision**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(i) Provision for tax (net of advance tax)	4,27,822	32,344
<b>TOTAL</b>	<b>4,27,822</b>	<b>32,344</b>

**Note 10 Long term Loans & Advances**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Security deposits		
Unsecured, considered good	20,50,000	20,50,000
<b>Total</b>	<b>20,50,000</b>	<b>20,50,000</b>

**Note 11 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Work-in-progress	25,29,810	1,48,60,107
(As taken, value and certified by the managements)		
<b>Total</b>	<b>25,29,810</b>	<b>1,48,60,107</b>

**Note 12 Trade Receivables**

Particulars	As at 31 March,	As at 31 March,
	₹	₹
Trade receivables outstanding for a period less than six months from the date they were due for payment	67,42,977	-
Unsecured, considered good		
<b>Total</b>	<b>67,42,977</b>	<b>-</b>



Abhilashini Realcon (P) Ltd. Sh. No. 2

Director

Director

**ABHILASHINI REALCON PRIVATE LIMITED**

**Note 9 Fixed Assets**

SL NO	Tangible Assets	Gross Block				Depreciation			Net Block	
		Balance as at 1 April, 2017	Additions	Disposal	Balance as at 31 March, 2018	Balance as at 1 April, 2017	Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2018	Balance as at 31 March, 2017
1	Computer	25,357	-	-	25,357	24,089	-	-	24,089	1,268
	<b>Grand Total</b>	<b>25,357</b>	<b>-</b>	<b>-</b>	<b>25,357</b>	<b>24,089</b>	<b>-</b>	<b>-</b>	<b>24,089</b>	<b>1,268</b>
	<b>Previous Year</b>	<b>25,357</b>	<b>-</b>	<b>-</b>	<b>25,357</b>	<b>21,915</b>	<b>2,174</b>	<b>-</b>	<b>24,089</b>	<b>1,268</b>



Abhilashini Realcon (P) Ltd.  
SK No. C.

Director

Abhilashini Realcon (P) Ltd.

*[Signature]*  
Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 13 Cash and cash equivalents**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Cash on hand	3,69,996	3,45,308
(b) Balances with banks		
(i) In current accounts	68,91,385	1,32,63,517
(ii) Cheque in Hand	5,14,201	3,19,515
<b>Total</b>	<b>77,75,582</b>	<b>1,39,28,340</b>

**Note 14 Short term Loans & Advances**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Other advances		
Unsecured, considered good	38,31,547	40,25,109
<b>Total</b>	<b>38,31,547</b>	<b>40,25,109</b>

**Note 15 Construction expenses**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Construction Work	80,67,891	3,01,892
(b) Project Expenses	21,73,544	28,11,709
(C) Building materials Consumed	98,34,853	27,97,607
(d) Power & Fuel	1,25,837	80,070
(e) Freight	2,15,950	-
(f) Land and land developments	80,00,000	-
(g) Brockerage & commision	7,83,134	9,84,595
<b>Total</b>	<b>2,92,01,209</b>	<b>69,75,873</b>

**Note 16 Changes in Inventories of Work-In-Progress**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
<u>Inventories at the end of the year:</u>		
Work-in-progress	25,29,810	1,48,60,107
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	1,48,60,107	39,45,527
<b>Total</b>	<b>1,23,30,297</b>	<b>(1,09,14,580)</b>

**Note 17 Employee benefits expense**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Salaries	12,45,200	11,98,350
(b) Staff welfare	40,200	-
<b>Total</b>	<b>12,85,400</b>	<b>11,98,350</b>



Abhilashini Realcon (P) Ltd.

SK Nali

Director

Abhilashini Realcon (P) Ltd.

*[Signature]*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 18 Other expenses**

Particulars	As at 31 March,	As at 31 March,
	2018	2017
	₹	₹
Payment to Auditor (Statutory Audit)	20,000	6,000
Office Rent	1,80,000	1,80,000
Office Maintenance	72,000	-
Professional & Filing Fees	3,998	2,08,314
Bank charges	1,872	14,554
Printing & stationary	5,229	1,57,109
Legal expenses	-	11,573
Rates & Taxes	-	31,608
Business Promotion	1,15,000	-
Advertisement Expenses	2,02,400	2,70,917
Security & Service	1,31,657	1,99,000
Professional Tax (Company)	2,500	2,500
Plan Sanction fees	-	16,34,496
Interest on Service tax	11,101	9,112
Internet Expenses	15,000	15,000
Interest on Loan	37,79,425	-
Penalty & late fees	2,350	-
Other Expenses	500	-
<b>Total</b>	<b>45,43,032</b>	<b>27,40,183</b>



Abhilashini Realcon (P) Ltd.

*[Signature]*  
 Director

Abhilashini Realcon (P) Ltd.

*[Signature]*

Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Additional information to the financial statements**

**Note 19 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

- 1) The Company is not providing any information from the suppliers with regard to applicability of Micro, Small and Medium Enterprises Development Act, 2006  
2) The managements of the company inform the auditor that the Company does not owe to any small scale industrial units amounts exceeding ₹ 1,00,000/- which is outstanding for more that 30 days at the Balance Sheet date .

**Disclosures under Accounting standards**

**Note 20. Details of related Party Disclosure**

NAME	RELATION
SK NASIR	Key Managment person
SUJIT KUMAR DUTTA	Enterprises owned or significantly influenced by key management personnel or their relatives.
CHANDRANI DUTTA	Enterprises owned or significantly influenced by key management personnel or their relatives.
SANJAY BANERJEE	Enterprises owned or significantly influenced by key management personnel or their relatives.
MITHUN GHOSH	Enterprises owned or significantly influenced by key management personnel or their relatives.
JAMALUDDIN BISWAS	Enterprises owned or significantly influenced by key management personnel or their relatives.
REALTECH NIRMAN PVT LTD	Enterprises owned or significantly influenced by key management personnel or their relatives.

Particulars	For the year ended	For the year ended
	31 March, 2018	31 March, 2017
	₹	₹
<b>Expenses</b>		
<u>Materials Purchase</u>		
Realtech Nirman Pvt Ltd	37,05,000	-
<u>Interest Paid</u>		
CHANDRANI DUTTA	5,44,444	
JAMALUDDIN BISWAS	5,44,444	
MITHUN GHOSH	5,44,444	
SANJAY BANERJEE	5,44,444	
SK NASIR	9,94,716	
SUJIT KUMAR DUTTA	6,06,933	
<u>Loan taken and repayments thereof:</u>		
<u>AMOUNT TAKEN</u>		
SK NASIR	-	17,74,756
<u>Loan taken and repayments thereof:</u>		
<u>AMOUNT REPAYMENT</u>		
CHANDRANI DUTTA	5,10,000	-
SK NASIR	41,04,756	4,00,000
SUJIT KUMAR DUTTA	4,60,000	10,000
SHISHIR GUPTA	-	2,00,000
JAMALUDDIN BISWAS	5,10,000	
MITHUN GHOSH	5,10,000	
SANJAY BANERJEE	5,10,000	
<u>Balances outstanding at the end of the year</u>		
<u>LONG TERM BORROWING</u>		
CHANDRANI DUTTA	-	5,10,000
JAMALUDDIN BISWAS	-	5,10,000
MITHUN GHOSH	-	5,10,000
SANJAY BANERJEE	-	5,10,000
SK NASIR	-	41,04,756
SUJIT KUMAR DUTTA	-	4,60,000



Abhilashini Realcon (P) Ltd. *SK Nasir*  
Abhilashini Realcon (P) Ltd. *SK Nasir*  
Director  
Director

**ABHILASHINI REALCON PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 21. Earning Per share(AS 20)**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	₹	₹
<b>Earnings Per Share</b>		
Basic		
<u>Continuing Operations</u>		
Net profit / (loss) for the year from continuing operations	9,55,198	65,614
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	<b>95.52</b>	<b>6.56</b>

**Note 22 Deferred tax (liability)/asset**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
<b>Deferred tax (liability) / asset</b>		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	(300)	-80
Tax effect of items constituting deferred tax liability	(300)	-80
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax assets	-	-
<b>Net deferred tax (liability) / asset</b>	<b>(190)</b>	<b>110</b>

**Note 23 Previous Year's figures**

Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification /disclosure.



Abhilashini Realcon (P) Ltd.

*[Signature]*  
Director

Abhilashini Realcon (P) Ltd.

*[Signature]*  
Director