

NATURE OF BUSINESS :-

- a) That the nature of the Business of the Partnership shall be CONSTRUCTION OF BUILDINGS AS DEVELOPERS AND CONTRACTORS.
- b) That at present both the Partners is engaged in the same line of Business.
- c) That the present **PARTNERSHIP IS ON SINGLE PROJECT BASIS**. That on completion of **ONE BUILDING DEVELOPMENT / CONSTRUCTION PROJECT THE PARTNERSHIP SHALL AUTOMATICALLY DISSOLVE WITH RESPECTIVE CAPITALS & PROFITS. ASSETS OF THE FIRM WILL BE DISTRIBUTED AMONGST PARTNERS UNLESS THE PARTNERS MUTUALLY AGREE TO CONTINUE FURTHER WITH SOME OTHER NEW PROJECTS.**



3. COMMENCEMENT OF BUSINESS :-

The business of the partnership has been affected from 5th Day of June, 2017 as per Verbal Agreement.

4. CAPITAL :-

That both the Partners of the Partnership Business shall initially contribute the following amount as Capital towards the Partnership Business: -

A) SMT. SHIKHA MODANI	FIRST PART	Rs.2,50,000
B) SRI. ABHIJIT BHATTACHARJEE	SECOND PART	Rs.2,50,000
		<u>Rs.5,00,000</u>

That the Partners will contribute Capital in the Business as may be necessary from time to time with the mutual understanding by all the Partners in the following ratio :-

FIRST PART	50%
SECOND PART	50%

The said Capital will be reflected in the Books of Accounts time to time as and when the Capital is introduced in the Business.

5. SHARE PROFIT & LOSS :-

That the **PROFIT AND LOSS** of the Firm will be divided amongst the Partners as follows:-

A) SMT. SHIKHA MODANI	FIRST PART	50%
B) SRI ABHIJIT BHATTACHARJEE	SECOND PART	50%

6. BOOKS OF ACCOUNTS :-

- a) That all the necessary papers and books of accounts shall be kept properly at the Registered office of the partnership business.
- b) That the accounts of the Partnership Firm shall be closed on 31st day of March every year or as mutually agreed upon.
- c) Those necessary personnel, if required, (i.e., Accountant, Site-in-Charge, Purchase and Logistics officer etc.) shall be appointed to carry out day to day business and maintain the Books of Accounts properly.

Shikha Modani

P. K. Datta
Notary
Regn. No.: 1101/98
C.M.M.'s Court

Abhijit Bhattacharjee

15 JUN 2017