

A Banking Account of the Firm shall be opened immediately on the commencement of this Partnership in the name of the firm, which shall be compulsorily operated by both the partners.

- 7.2 That it is agreed that while effecting legal document, deeds, discharges etc., including execution of agreement for sale / construction or deed of conveyances in respect of immovable properties held or to be held at any time in future as stock or as work-in-progress of the firm, both the partners, i.e. the party of the first part and the party of the second part shall represent and sign and execute on behalf of the firm.

8. **DISSOLUTION OF FIRM: -**

That in case of death of any of the Partner, the Firm cannot be dissolved.

9. **PARTNERS SALARY / REMUNERATION / BONUS / COMMISSION / INTEREST :-**

The Partners will withdraw remuneration /salary @ Rs. 5000/- per month if the fund of the business permits, otherwise the partners will draw an amount which the business is capable to afford.

10. **TRANSFER, MORTGAGE AND /OR OTHER CHARGES :-**

That none of the Partners shall sell, assign, pledge, mortgage or hypothecate or otherwise part with his / her share or interest in the said partnership business or knowingly or willfully do commit or permit any act, matter or things whereby or by means whereby or by means whereof the said partnership money or effects of his / her interest therein shall be seized, attached or taken in execution or prejudicially affected.

11. **RETIREMENT:-**

In case any of the partners want to retire from the partnership business, he / she shall notify his / her such intention to the other partner at least 3 (Three) Months' notice before in writing at his / her given address requesting his / her to purchase his / her share at the prevailing market price of the assets of the business and remaining partners shall purchase the share of the outgoing partner on the price of the assets of the partnership business then found to exist.

12. **DOCUMENT, PAPER OF GOVT. DEPARTMENTS :-**

That any of the partners can accept, sign and submit to the Govt. necessary papers, documents of the Firm as a Partner in the Business. The work or activities of any of the other partners shall be bindings on the other partners.

13. **INSPECTION OF ACCOUNTS :-**

That it shall always be open to all the partners to inspect the Books of Accounts and the Vouchers of the Present Partnership and to make copies thereof with or without the consent of other partners.

14. **OPTIONS :-**

It shall be open to the Present Partnership: - To apply for permits, quotas license and like advantage of the Central or State Govt. or Local bodies in the name of the firm and / or in the name of any of the partners.

*Shilpa Mohan*

P. K. Datta  
Notary  
Regn. No.: 1101/98  
C.M.M.

*Achil Bhattacharjee*

