

If any partner does not object to the accounts or distribution of profit or losses of the present partnership business within Sixty days of the closing of the Accounts AND/OR presentation to the other partner it shall be deemed that the accounts have been correctly made and accounted for.



16. MISCELLANEOUS :-

- a. That this Partnership Firm may be converted into Private Limited Company or Limited Liability Partnership (LLP) either in the same name or any other name as may be approved by the Competent Authority where all the partners will be promoters / partners in the said company.
- b. That the partners cannot involve the partnership business against their past Income Tax Liability. Regarding any personal outstanding Govt. dues, if any that can only be paid by them from their own fund and the firm cannot be held responsible in any circumstances.
- c. That the partners now mutually agreed that any person(s) or firm, as may be mutually agreed upon by the partners, will act as an arbitrator if any dispute or differences arises amongst the partners in future regarding their partnership business.
- d. All disputes and questions in connection with the partnership business or this Deed arising between the partners and / or their legal representatives of the partners and whether during or after the partnership shall be referred to the Arbitration of 3(three) Arbitrators to be appointed by the partners and the decision of the majority of the Arbitrators shall be binding on the partners or the matter shall be referred to an Umpire to be appointed by the Partners and his decision shall be binding on the Partners.
- e. In all other matters for which no provisions are made in these presents the partners shall be guided and governed by the provisions of the Indian Partnership Act 1932 and its subsequent amendments for the time being in force.
- f. In case of death of any of the partners his/her legal heir /heirs shall be taken as partner / partners of the business of the share of the deceased partner or valuation of the partnership business shall be taken and the heir / heirs of the deceased partner shall be paid the business assets out of the assets of the deceased partner then found to exist in the business.

IN WITNESS WHEREOF the Parties have here unto set and subscribed their respective hands and seal the day, month and year first above written.

SIGNED SEALED AND DELIVERED
AT KOLKATA IN THE PRESENCE OF:

1- GOUR MONDAL
Somarpur Kol-150,

Shikha Modani
SMT. SHIKHA MODANI
PARTNER

2- Sanjay
(SANJAY MODANI)
B/1, M.D. ROAD
KOLKATA-700007

Signature attested by me
on Identification of Advocate

P. K. DATTA
Notary

Abhijit Bhattacharjee
SRI. ABHIJIT BHATTACHARJEE
PARTNER

P. K. Datta
Notary

IDENTIFIED BY ME