

**M/S S. PAIK & CO (PROP: MR. A. K. PAIK)**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**  
**BALANCE SHEET AS ON 31-3-2017**

LIABILITIES	AMOUNT Rs	AMOUNT Rs	ASSETS	AMOUNT Rs	AMOUNT Rs
<b>CAPITAL ACCOUNT</b>			<b>FIXED ASSETS</b>		
Shri Anil Kr Paik.	86,709,058.82		Motor Car-As per last a/c	1,037,100.19	
Add: Net Profit as per P & L a/c	9,974,164.00		Less: Depreciation	155,565.00	881,535.19
	96,683,220.82		<b>New Motor Car</b>		
Add: Received from C. S. Shop (under same proprietor)(Net)	490,000.00		During the year	3,184,509.00	
	97,173,220.82		Less: Depreciation	477,676.00	2,706,833.00
Less: Drawings	1,679,780.00		Motor Bike-As per last a/c	26,266.00	
	95,493,440.82		Less: Depreciation	3,940.00	22,326.00
Add: Gas Subsidy	1,543.65		Purchase of Flat - B/f		3,200,000.00
Less: Mediclaim	95,494,984.47		Flat at 33A Nafar Das Rd, Kol-34-b/f		550,000.00
Less: Paid to Gitanjali Enterprise (Under same Proprietor)	19,167.00				
	95,475,817.47	95,075,817.47	<b>INVESTMENTS</b>		
	400,000.00		Investment in Fixed Deposit		102,407,387.00
<b>CURRENT LIABILITIES AND PROVISIONS</b>			Accrued Interest on Fixed Deposit		1,310,418.00
i) Advance against booking of Flats		59,826,570.00	Purchase of Gold Ornaments		300,000.00
ii) Amount payable against purchases of flat		2,346,600.00	<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
Payable to Gitanjali Hotel & Inn Pvt Ltd		16,500,000.00	Work-in-Progress (Building)		4,924,640.00
iii) Sundry Creditors for materials & services		38,064,832.37	<b>Deposit</b>		
iv) Liabilities for Expenses		35,400.00	Deposit for Fire		924,000.00
v) Security Deposit from TATA Teleservices (16500+24000)		40,500.00	Other Advances		32,851,987.00
			Security Deposit with CESC		100,583.00
			Advance Tax & TDS		42,228,540.88
			Sundry Debtors		111,425.00
			<b>Cash &amp; Bank Balances</b>		
			Cash at Bank		13,974,507.09
			Cash in Hand		395,337.70
		211,889,719.84			211,889,719.84

DT: 27/03/2018  
 27/1 S.N. ROY ROAD  
 KOLKATA-700038

As per our report of even date in Form No 3CB  
 For, Rana Basu & Co  
 Chartered Accountants

*Rana Basu*  
 Rana Basu  
 (Proprietor)  
 Memb No - 051388

For, S. Paik & Co  
*Anil Kr Paik*  
 Anil Kr Paik  
 (Proprietor)



**M/S S. PAIK & CO**  
**PROP: MR A.K. PAIK**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2017**

PARTICULARS	AMOUNT Rs	AMOUNT Rs	PARTICULARS	AMOUNT Rs	AMOUNT Rs
To Opening work-in-progress		3,996,040.00	By Sale of Flat		13,741,100.00
" Purchase of Bldg Materials		6,180,066.00			
" KMC Plan Sanction Fees		1,133,341.00			
" KMC Tax Paid			By Closing Work-in-progress		4,924,840.00
" Labour Charges		3,024,110.00			
" Architect Fees					
" Gross Profit C/d		4,332,383.00			
		18,665,940.00			18,665,940.00
" <u>Indirect Expenses:-</u>			" Gross Profit B/d		4,332,383.00
Accounting Charges		15,000.00	" <u>Interest on Fixed Deposit</u>		
Salary & Bonus		1,280,500.00	From Allahabad Bank	6,876,008.00	
Conveyance & Travelling		146,600.00	From Oriental Bank of Commerce	1,139,958.00	
Printing & stationery		40,265.00	From Axis Bank Ltd	397,344.00	8,413,310.00
Electricity Charges		103,905.00	" Interest on Unsecured		
Subscription		50,120.00	Loan		480,000.00
Miscellaneous Exoenses		60,145.00	" Interest on Savings Bank a/c		
Office Maintenance Expenses		85,260.00			36,767.00
Office Maintenance Expenses		17,700.00	" Misc Income		
Tax Audit Fees		195,450.00			
Car Running Expenses		5,400.00	" Rent Received		215,622.00
Bank Charges		94,297.00			
Repairs & Maint. of Motor Car		633,241.00			
Depriciation on Motor Cars		3,940.00			
Deppreciation on Motor Bike		33,450.00			
Repairs & Maintenance		2,500.00			
Profession Tax		60,000.00			
Security Charges		82,970.00			
Site Expenses		354,000.00			
Driver's Salary		204,000.00			
Rent from Tata Refunded		35,175.00			
Tea & Tiffin Expenses					
" Net Profit transferred to Capital A/c		9,974,164.00			
		13,478,082.00			13,478,082.00

DT: 27/03/2018  
 27/1 S.N. ROY ROAD  
 KOLKATA-700038

As per our report of even date in Form No 3CB  
 For, Rana Basu & Co  
 Chartered Accountants

*Rana Basu*  
 Rana Basu  
 ( Proprietor )  
 Memb No - 051388

For, S. Paik & Co  
*Anil Kr Paik*  
 Anil Kr Paik  
 ( Proprietor )



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2017 and the Profit and loss account for the period beginning from 2016-04-01 to ending on 2017-03-31 attached herewith, of M/S S. PAIK & CO PROP: MR ANIL KUMAR PAIK 2B, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700034 AFLPP6567R.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 2B, S. N. ROY ROAD, KOLKATA - 700034, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:  
NIL

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Assessable values adopted by an Authority of State Government in case of transfer of Land and Building as mentioned in point no 17 have not been ascertained

Place  
Date

KOLKATA  
27/03/2018

Name

Membership Number

FRN (Firm Registration Number)

Address

RANA BASU

051388

323413E

RANA BASU & CO, CHARTERED ACCOUNTANTS, 27/1, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700034

FOR RANA BASU & CO  
Chartered Accountants

Rana Basu



ICDS		Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)					
Total									
13 f	Disclosure as per ICDS.								
ICDS		Disclosure							
ICDS I - Accounting Policies		The financial statements of the Proprietorship Firm are consistently prepared and presented under historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP). The Firm has prepared the financial statements to comply in all material aspects with the accounting standards issued by ICAI.							
ICDS II - Valuation of Inventories		Work-in-progress have been valued at estimated cost.							
ICDS III - Construction Contracts		Contract revenue has been recognised on the basis of registration of flats within the financial year.							
ICDS V - Tangible Fixed Assets		The necessary disclosure in compliance of ICDS - V has already been provided in Clause No. 18 of Form 3CD.							
ICDS IV - Revenue Recognition		The Proprietorship firm follows the Accounting Standards - 9 issued by ICAI for the recognition of revenue, i.e. Revenue is recognized to the extent the firm considers it realizable and financial benefit of the same shall flow to the firm.							
ICDS VII - Governments Grants		Not Applicable							
ICDS IX - Borrowing Costs		No such Borrowing Cost has been capitalised during the year.							
ICDS X - Provisions, Contingent Liabilities and Contingent Assets		There are no contingent liabilities / assets as on 31.03.2017.							
14 a	Method of valuation of closing stock employed in the previous year.		WORK-IN-PROGRESS VALUED AT ESTIMATED COST						
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No					
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)						
15	Give the following particulars of the capital asset converted into stock-in-trade								
(a)	Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade					
Nil									
16	Amounts not credited to the profit and loss account, being:-								
16 a	The items falling within the scope of section 28								
	Description			Amount					
Nil									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned								
	Description			Amount					
16 c	Escalation claims accepted during the previous year								
	Description			Amount					
Nil									
16 d	Any other item of income								
	Description			Amount					
Nil									
16 e	Capital receipt, if any								
	Description			Amount					
Nil									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-								
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)			



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (iia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7).										
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										
(g) Particulars of any liability of a contingent nature										
Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										
Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)										
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23 Particulars of any payment made to persons specified under section 40A(2)(b).										
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.										
Section	Description	Amount								
Nil										
25 Any amount of profit chargeable to tax under section 41 and computation thereof.										
Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
Nil										
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which-										
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-										
26 (i)A(a) Paid during the previous year										
Section	Nature of liability	Amount								
Nil										
26 (i)A(b) Not paid during the previous year										



					previous year	through a bank account	account payee bank draft.
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Nil

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					



Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil							
35 bC By products :							
Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil							
36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-							
(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment		
Nil							
37 Whether any cost audit was carried out							
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							Not Applicable
38 Whether any audit was conducted under the Central Excise Act, 1944							
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							Not Applicable
39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							Not Applicable
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year		Preceding previous Year			
a	Total turnover of the assessee	13741100		44837551			
b	Gross profit / Turnover	4332383	13741100 31.53%	7117907	44837551	15.87%	
c	Net profit / Turnover	9974164	13741100 72.59%	12087533	44837551	26.96%	
d	Stock-in-Trade Turnover	4924840	13741100 35.84%	3996040	44837551	8.91%	
e	Material consumed/ Finished goods produced		%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
Nil							

FOR RANA BASU & CO  
Chartered Accountants

Place **KOLKATA**  
Date **27/03/2018**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

RANA BASU  
051388  
323413E

*Rana Basu*  
Proprietor

RANA BASU & CO. CHARTERED ACCOUNTANTS, 27/1, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700034.



**M/S S. PAIK & CO**  
**PROP: MR A. K. PAIK**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2018**

PARTICULARS	AMOUNT Rs	AMOUNT Rs	PARTICULARS	AMOUNT Rs	AMOUNT Rs
To Opening work-in-progress		49,24,840.00	By Sale of Flat		2,10,46,000.00
.. Purchase of Bldg Materials		96,96,777.00			
.. KMC Plan Sanction Fees		2,65,257.00			
.. Construction Expenses		78,357.00			
.. KMC Tax Paid		44,760.00			
.. Water Connection Charges		61,244.00			
.. Electric Connection Charges		72,400.00			
.. Labour Charges		60,72,600.00	By Closing Work-in-progress		65,56,217.00
.. Gross Profit C/d		63,85,982.00			
		2,76,02,217.00			2,76,02,217.00
.. <u>Indirect Expenses:-</u>			.. Gross Profit B/d		63,85,982.00
Salary & Bonus		13,32,500.00	.. Rent Received from TATA Telecom		2,31,795.24
Conveyance & Travelling		1,99,530.00			
Printing & stationery		41,775.00			
Electricity Charges		27,070.00			
Subscription		40,750.00			
Miscellaneous Exoenses		1,07,517.00			
Office Maintenance Expenses		1,42,520.00			
Car Running Expenses		2,55,220.00			
Bank Charges		3,744.00			
Depriciation on Motor Cars		1,32,230.00			
Deppreciation on Motor Bike		3,349.00			
Stamp & Regn Fees		1,24,000.00			
Architect Fees		1,10,000.00			
Depriciation on New Motor Cars		4,06,025.00			
Fuel Expenses		55,860.00			
GST Paid		9,00,801.00			
Late Fees		2,100.00			
Security Charges		60,000.00			
Service Charges		64,950.00			
Site Expenses		1,45,260.00			
Rent from Tata Refunded		2,31,795.24			
Tea & Tiffin Expenses		- 87,975.00			
.. Net Profit transferred to Capital A/c		21,42,806.00			
		66,17,777.24			66,17,777.24

DT: 23/03/2019  
 27/1 S.N. ROY ROAD  
 KOLKATA-700038

As per our report of even date in Form No 3CB  
 For, Rana Basu & Co  
 Chartered Accountants

*Rana Basu*  
 Rana Basu  
 ( Proprietor )  
 Memb No - 051388



For, S. Paik & Co  
*Anil Kr Paik*  
 Anil Kr Paik  
 ( Proprietor )



**M/S S.PAIK & CO (PROP:MR A.K.PAIK)**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**  
**BALANCE SHEET AS ON 31-3-2018**

LIABILITIES	AMOUNT Rs	AMOUNT Rs	ASSETS	AMOUNT Rs	AMOUNT Rs
<b><u>CAPITAL ACCOUNT</u></b>			<b><u>FIXED ASSETS</u></b>		
Cr Anil Kr Paik.	-1,39,68,460.97		Motor Car-As per last a/c	8,81,535.19	
Add: Net Profit as per P & L a/c	21,42,806.00		Less: Depreciation	1,32,230.00	7,49,305.19
Less: Drawings	-1,18,25,654.97		<b><u>New Motor Car</u></b>		
	-3,00,000.00	-1,21,25,654.97	During the year	27,06,833.00	
			Less: Depreciation	4,06,025.00	23,00,808.00
<b><u>CURRENT LIABILITIES AND PROVISIONS</u></b>			Motor Bike-As per last a/c	22,326.00	
i) Advance against booking of Flats		4,75,40,245.00	Less: Depreciation	3,349.00	18,977.00
ii) Amount payable against purchases of flat		23,46,600.00	Purchase of Flat - B/f		32,00,000.00
Payable to Gitanjali Hotel & Inn Pvt Ltd		7,07,512.00	Flat at 33A Nafar Das Rd, Kol-34-b/f		5,50,000.00
iii) Sundry Creditors-for materials & services		4,51,21,674.32	<b><u>INVESTMENTS</u></b>		
iv) Liabilities for Expenses		35,400.00	Equity Shares in Gitanjali Hotel & Inn Pvt Ltd		1,01,600.00
v) Security Deposit from TATA Teleservices( 16500+24000)		40,500.00	<b><u>CURRENT ASSETS, LOAN AND ADVNCES</u></b>		
vi) GST Payable		1,63,746.00	Work-in-Progress(Building)		65,66,217.00
			<b><u>Deposit</u></b>		
			Deposit for Fire		9,24,000.00
			Other Advances		2,12,96,238.00
			Security Deposit with CESC		1,00,583.00
			Income Tax & TDS - b/f	4,22,28,540.86	
			Add: Advance Tax - AY 2018-19	5,00,000.00	
			Add: TDS A. Y. - 2018-19	235.00	4,27,28,775.86
			Sundry Debtors		1,11,425.00
			New Gitanjali Owners' Association		67,406.71
			<b><u>Cash &amp; Bank Balances</u></b>		
			Cash at Bank		48,07,795.89
			Cash in Hand		3,18,890.70
		8,38,30,022.35			8,38,30,022.35

DT: 23/03/2019  
27/1 S.N. ROY ROAD  
KOLKATA-700038

As per our report of even date in Form No 3CB  
For, Rana Basu & Co  
Chartered Accountants

*Rana Basu*  
Rana Basu  
( Proprietor )  
Memb No - 051388

For, S. Paik & Co  
*Anil Kr Paik*  
Anil Kr Paik  
( Proprietor )



FORM NO. 3CB  
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of M/S S. PAIK & CO PROP: MR ANIL KUMAR PAIK 2B, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700034 AELPP6567R.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 2B, S. N. ROY ROAD, KOLKATA - 700034. and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:  
NIL

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and  
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Assessable values adopted by an Authority of State Government in case of transfer of Land and Building as mentioned in point no 17 have not been ascertained.

Place  
Date

KOLKATA  
23/03/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

RANA BASU  
051388  
323413E  
RANA BASU & CO. CHARTERED ACC  
OUNTANTS, 27/1, S. N. ROY ROAD, KO  
LKATA, WEST BENGAL, 700034



13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS			
	Total	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)

13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	The financial statements of the Proprietorship Firm are consistently prepared and presented under historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP). The Firm has prepared the financial statements to comply in all material aspects with the accounting standards issued by ICAI.		
	ICDS II - Valuation of Inventories	Work-in-progress have been valued at estimated cost.		
	ICDS III - Construction Contracts	Contract revenue has been recognised on the basis of registration of flats within the financial year.		
	ICDS V - Tangible Fixed Assets	The necessary disclosure in compliance of ICDS - V has already been provided in Clause No. 18 of Form 3CD.		
	ICDS IV - Revenue Recognition	The Proprietorship firm follows the Accounting Standards - 9 issued by ICAI for the recognition of revenue, i.e. Revenue is recognised to the extent the firm considers it realizable and financial benefit of the same shall flow to the firm.		
	ICDS VII - Governments Grants	Not Applicable		
	ICDS IX - Borrowing Costs	No such Borrowing Cost has been capitalised during the year.		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	There are no contingent liabilities / assets as on 31.03.2018.		

14 a	Method of valuation of closing stock employed in the previous year.	WORK-IN-PROGRESS VALUED AT ESTIMATED COST
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No
	Particulars	

15	Give the following particulars of the capital asset converted into stock-in-trade	Increase in profit(Rs.)	Decrease in profit(Rs.)
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition
			(d) Amount at which the asset is converted into stock-in trade
	Nil		

16	Amounts not credited to the profit and loss account, being:-	
16 a	The items falling within the scope of section 28	Amount
	Description	
	Nil	
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned	Amount
	Description	
16 c	Escalation claims accepted during the previous year	Amount
	Description	
	Nil	
16 d	Any other item of income	Amount
	Description	
	Nil	
16 e	Capital receipt, if any	Amount
	Description	
	Nil	

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:						
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued
							Value adopted or assessed or assessable

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			



	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23	Particulars of any payment made to persons specified under section 40A(2)(b).										
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.										
	Section	Description	Amount								
Nil											
25	Any amount of profit chargeable to tax under section 41 and computation thereof.										
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
Nil											
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-										
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-										
26 (i)(A)(a)	Paid during the previous year										
	Section	Nature of liability	Amount								
Nil											
26 (i)(A)(b)	Not paid during the previous year										



(b) If yes, please furnish the following details							
Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money	
Nil							

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.

(b) If yes, please furnish the following details									
Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Assessment Year	Amount (in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B.	Assessment Year	Amount (in Rs.)
Nil									

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).

(b) If yes, please furnish the following details		
Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or the depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor.	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account



31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
	Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
	Nil										
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.										Not Applicable
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.										No
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year										No
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										No
	S.No	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No
	S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	Nil										
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:										No
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
	Nil										
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										Not Applicable



a	Total turnover of the assessee		21046000				137411
b	Gross profit / Turnover	6385982	21046000	30.34%	4332383	13741100	31.53%
c	Net profit / Turnover	2142806	21046000	10.18%	1004087	13741100	7.31%
d	Stock-in-Trade Turnover	6556217	21046000	31.15%	4924840	13741100	35.84%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If No, please furnish

Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil					

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
	Nil			

A(c) If Not due, please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is applicable from 1st April, 2019)

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	
	Nil				

Place **KOLKATA**  
Date **23/03/2019**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**FOR RANA BASU & CO**  
Chartered Accountants  
*Rana Basu*  
Proprietor  
**RANA BASU & CO. CHARTERED ACCOUNTANTS, 27/1, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700034.**



M/S S. PAIK & CO (PROP: MR A. K. PAIK)  
 2B, S. N. ROY ROAD, KOLKATA - 700034  
 BALANCE SHEET AS ON 31-3-2019

LIABILITIES	AMOUNT Rs	AMOUNT Rs	ASSETS	AMOUNT Rs	AMOUNT Rs
<b>CAPITAL ACCOUNT</b>			<b>FIXED ASSETS</b>		
Shri Anil Kr Paik.	-49,18,142.97		Motor Car-As per last a/c	7,49,305.19	
Add Net Profit as per P & L a/c	26,88,169.20		Less: Depreciation @15%	1,12,396.00	6,36,909.19
Less: Drawings	-22,29,973.77	-25,29,973.77	<b>New Motor Car</b>		
	-3,00,000.00		During the year	23,00,808.00	
			Less: Depreciation @15%	3,45,121.00	19,55,687.00
<b>CURRENT LIABILITIES AND PROVISIONS</b>			Motor Bike-As per last a/c	18,977.00	
i) Advance against booking of Flats		3,10,92,305.00	Less: Depreciation @15%	2,847.00	16,130.00
ii) Amount payable against purchases of flat		23,46,600.00	Purchase of Flat - B/f		32,00,000.00
Payable to Gitanjali Hotel & Inn Pvt Ltd			Flat at 33A Nafar Das Rd, Kol-34-b/f		5,50,000.00
iii) Sundry Creditors-for materials & services		5,55,79,825.12	<b>INVESTMENTS</b>		
iv) Liabilities for Expenses		96,50,400.00	Equity Shares in Gitanjali Hotel & Inn Pvt Ltd		1,01,600.00
v) Security Deposit from TATA Teleservices( 16500+24000)		40,500.00	<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
vi) GST Payable		47,760.00	Work-in-Progress(Building)		93,09,292.00
			<b>Deposit</b>		
			Deposit for Fire		9,24,000.00
			Other Advances		2,00,13,238.00
			Security Deposit with CESC		1,00,583.00
			Income Tax & TDS - b/f	4,27,28,775.86	
			Add: Advance Tax - AY 2019-20	5,00,000.00	
			Add: Income Tax(A.Y2017-18)	87,78,890.00	5,20,07,665.86
			Sundry Debtors		5,09,425.00
			New Gitanjali Owners' Association		68,222.51
			<b>Cash &amp; Bank Balances</b>		
			Cash at Bank		66,40,169.09
			Cash in Hand		1,94,485.70
		9,62,27,417.35			9,62,27,417.35

DT: 29/06/2020  
 27/1 S.N. ROY ROAD  
 KOLKATA-700038

As per our report of even date in Form No 3CB  
 For, Rana Basu & Co  
 Chartered Accountants  
 FRN - 0323413E

Rana Basu  
 Rana Basu  
 ( Proprietor )  
 Memb No - 051388  
 UDIN: 20051388AAAAAP9653

For, S. Paik & Co

Anil Kr Paik  
 Anil Kr Paik  
 ( Proprietor )





M/S S. PAIK & CO  
 PROP: MR A.K. PAIK  
 2B, S. N. ROY ROAD, KOLKATA - 700034

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2019

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	Rs	Rs		Rs	Rs
To Opening work-in-progress		6,556,217.00	By Sale of Flat		
.. Purchase of Bldg Materials		14,743,669.84	GST Exempt	18,795,940.00	
.. Construction Expenses		500,000.00	Sale of Flat with GST inclusive	14,624,200.00	33,420,140.00
.. Labour Charges		13,303,400.00			
.. Gross Profit C/d		7,626,145.16	By Closing Work-in-progress		9,309,292.00
		42,729,432.00			
.. <u>Indirect Expenses:-</u>			.. Gross Profit B/d		42,729,432.00
Salary & Bonus		1,493,750.00	M/s Income		7,626,145.16
Conveyance & Travelling		218,225.00			621.24
Printing & stationery		45,300.00			
Electricity Charges		30,020.00			
Subscription		41,000.00			
Miscellaneous Expenses		112,750.00			
Office Maintenance Expenses		145,200.00			
Car Running Expenses		250,000.00			
Bank Charges		1,284.00			
Depreciation on Motor Car		112,396.00			
Depreciation on Motor Bike		2,847.00			
Depreciation on New Motor Car		345,121.00			
Interest paid on GST		12,960.00			
Discount Allowed		2,000.00			
Fuel Expenses		60,250.00			
CGST Paid		886,272.00			
SGST Paid		886,272.00			
GST Late Fees		6,300.00			
Trade Licence		1,150.00			
Service Charges		21,950.00			
Site Expenses		148,300.00			
Tax Audit Fees		15,000.00			
Tea & Tiffin Expenses		90,250.00			
.. Net Profit transferred to Capital A/c		2,688,169.20			
		7,626,766.20			7,626,766.20

DT: 29/06/2020  
 27/1 S.N. ROY ROAD  
 KOLKATA-700038

As per our report of even date in Form No 3CB  
 For, Rana Basu & Co  
 Chartered Accountants  
 FRN - 0323413E

*Rana Basu*

Rana Basu  
 (Proprietor)  
 Memb No - 051388

UDIN: 20051388AAAAAP9653

For, S. Paik & Co

*Anil K Paik*

Anil Kr Paik  
 (Proprietor)



# Rana Basu & Co.

Chartered Accountants

27/1, S. N. Roy Road

Kolkata-700 038

Off. : 2400 1190

Resi. : 6545 6392

Mobile : 98303 85255

e-mail : ranab04@rediffmail.com

Ref. No. ....

Dated.....

29/06/2020

## AUDITORS' REPORT

We report that we have audited the annexed Balance Sheet of MR ANIL KUMAR PAIK, of Flat No 3A BC, 2B, S. Roy Road, Kolkata - 700034 as on 31st March 2019 and also the annexed Profit & Loss A/c for the year ended on that date. These financial statements are the responsibility of proprietor. Our responsibilities are to express an opinion on those financial statements based on our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of Accounts have been kept by the Proprietary Concern so far as appear from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us the said accounts subject to notes on accounts if any give a true and fair view:-

- i) in the case of the Balance Sheet of the state of affairs of the above named Proprietary Concern as on 31<sup>st</sup> March 2019.
- ii) in the case of the Profit & Loss Account of the Net Profit of the above named Proprietary Concern for the accounting year ending on the said date.

For, Rana Basu & Co  
Chartered Accountants  
FRN - 323413E

*Rana Basu*

CA Rana Basu  
(Proprietor)  
FCA - 051388

UDIN: 20051388AAAA BQ1808



**MR ANIL KUMAR PAIK**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**  
**BALANCE SHEET AS ON 31-3-2019**

LIABILITIES	AMOUNT Rs	AMOUNT Rs	ASSETS	AMOUNT Rs	AMOUNT Rs
<b>CAPITAL ACCOUNT</b>			<b>INVESTMENTS</b>		
Shri Anil Kr Paik			Investment in Fixed Deposit		7,50,00,000.00
Balance as per last a/c	10,96,26,769.39		Shares in Chillmake India Pvt Ltd		8,55,000.00
Add: Net Profit as per P & L a/c	5,67,60,267.48		Gold Ornaments		3,00,000.00
	16,63,87,036.87				
Less: Drawings	3,92,540.00	16,59,94,496.87	<b>CURRENT ASSETS, LOAN AND ADVNCES</b>		
			Loans Paid		3,00,50,000.00
<b>CURRENT LIABILITIES</b>			<b>Deposit</b>		
Gitanjali Hotel & Inn Pvt Ltd		95,62,640.09	<u>Income Tax Deducted at Source:-</u>		
			AY 2018-19	7,53,249.00	
			AY 2019-20	7,11,562.00	14,64,811.00
			Advance Income Tax (AY - 2018-19)		16,13,280.00
			Income Tax paid on Assessment		2,13,032.00
			Income Tax Self Assessment (AY2018-19)		34,44,820.00
			Advance Income Tax (AY2019-20)		22565450
			<b>Cash &amp; Bank Balances</b>		
			<b>Cash at Bank</b>		
			Current A/c with Allahabad Bank		3,94,86,864.50
			Savings A/c with Oriental Bank of Commerce		3,98,669.46
			<b>Cash in Hand</b>		1,65,210.00
		17,55,57,136.96			17,55,57,136.96

Dt: - 29/06/2020  
 27/1, S. N. Roy Road  
 Kolkata - 700038

As per our report of even date  
 For Rana Basu & Co (FRN - 0323413E)  
 Proprietor  
*Rana Basu*  
 Rana Basu (Memb No - 051388)  
 UDIN: 20051388 AAAA BA 1808



**MR ANIL KUMAR PAIK**  
**2B, S. N. ROY ROAD, KOLKATA - 700034**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2019**

PARTICULARS	AMOUNT Rs	AMOUNT Rs	PARTICULARS	AMOUNT Rs	AMOUNT Rs
To Bank Charges		3,160.00	By Income from Consultancy		20,78,000.00
.. Cost of fuel		1,98,800.00			
.. Road Tax		2,48,295.00			
.. Salary		3,25,500.00			
.. Tea, Tiffin & Entertainment		45,500.00			
.. Conveyance		90,000.00			
.. Mobile Phone Charges		12,540.00			
.. Printing & Stationery		56,250.00			
.. Profit from profession C/d		10,97,955.00			
		<u>20,78,000.00</u>			<u>20,78,000.00</u>
			.. Profit from Profession b/d		10,97,955.00
			.. Salary received		1,70,000.00
			.. <u>Interest on Fixed Deposit on:-</u>		
			Accrued Interest on FD	14,27,302.57	
			Axis Bank	2,48,446.00	
			Oriental Bank of Commerce	17,52,846.00	
			Allahabad Bank	32,05,129.00	66,33,723.57
			.. Interest on Savings Bank A/C		27,631.00
			.. Interest on Income Tax Refund		35,270.00
			.. Profit from sale of Hotel		4,87,95,687.91
.. Net Profit transferred to Capital A/c		5,67,60,267.48			
		<u>5,67,60,267.48</u>			<u>5,67,60,267.48</u>

Dt: - 29/06/2020  
 27/1, S. N. Roy Road  
 Kolkata - 700038

As per our report of even date  
 For Rana Basu & Co (FRN - 0323413E)  
 Proprietor  
*Rana Basu*  
 Rana Basu (Memb No - 051388)  
 UDIN: 20051388 AAAA B a 1808



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

2

1. We have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of ANIL KUMAR PAIK Gitanjali Chemist & Druggist, S. Paik & Co & 4 S. N. Roy Rd C. S. Shop 2B, S. N. Roy Road, Kolkata, WEST BENGAL, 700034 AFLPP6567R.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 2B, S. N. Roy Road, Kolkata 700034, and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:  
As per form no 3CD enclosed.
- (b) Subject to above,-
- (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
- (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.
- (C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-  
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and  
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Due to large volume of transactions we have not been able to apply 100% check on transactions as provided in clause no 21(d) (A) of form no 3CD and as such not in a position to give our opinion regarding compliance of Sec 40A(3) and 40A(3A). Assessable values adopted by an Authority of State Government in case of transfer of Land and Building as mentioned in point no 17 have not been ascertained in few cases. Quantitative information in respect of finished goods as required in clause no 35B of Form no 3CD has not been ascertained.

Place KOLKATA  
Date 29/06/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**FOR RANA BASU & CO**  
RANA BASU Chartered Accountants  
051388  
0323403E  
RANA BASU & CO. CHARTERED ACCOUNTANTS, 27/L, S. N. ROY ROAD, KOLKATA, WEST BENGAL, 700038

UDIN: 20051388AAAABP9653



Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). No

Section		Nil		Amount	
13 a	Method of accounting employed in the previous year	Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	Increase in profit(Rs.)	Decrease in profit(Rs.)	No	
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.				
ICDS					
Total		Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)	
13 f	Disclosure as per ICDS.				
ICDS					
ICDS I - Accounting Policies		Disclosure The financial statements of the Proprietary Concerns are consistently prepared and presented under historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP). The Firm has prepared the financial statements to comply in all material aspects with the accounting standards issued by ICAI.			
ICDS II - Valuation of Inventories		Inventories are valued at cost. Assesse follows exclusive method of accounting for duties & taxes, yet there is no impact on Profit & Work-in-progress have been valued at estimated cost.			
ICDS III - Construction Contracts		Contract revenue has been recognised on the basis of registration of flats within the financial year.			
ICDS IV - Revenue Recognition		The Proprietary Concerns follow the Accounting Standards - 9 issued by ICAI for the recognition of revenue, i.e. Revenue is recognized to the extent the firm considers it realizable and financial benefit of the same shall flow to the firm.			
ICDS V - Tangible Fixed Assets		The necessary disclosure in compliance of ICDS - V has already been provided in Clause No. 18 of Form 3CD.			
ICDS VII - Governments Grants		NIL.			
ICDS IX - Borrowing Costs		Borrowing costs incurred for the year have been charged against revenue. No such Borrowing Cost has been capitalised during the year.			
ICDS X - Provisions, Contingent Liabilities and Contingent Assets		There are no contingent liabilities / assets as on 31.03.2019.			
14 a	Method of valuation of closing stock employed in the previous year.			Finished Goods at cost and Work-in-Progress at estimated cost.	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No	
Particulars					
15	Give the following particulars of the capital asset converted into stock-in-trade	Increase in profit(Rs.)	Decrease in profit(Rs.)		
(a) Description of capital asset		(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade	
Nil					
16	Amounts not credited to the profit and loss account, being:-				
16 a	The items falling within the scope of section 28				
Description					
Nil					
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned	Amount			
Description					
16 c	Escalation claims accepted during the previous year	Amount			
Description					
Nil					
16 d	Any other item of income	Amount			
Description					
Nil					
16 e	Capital receipt, if any	Amount			



Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
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(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
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(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.
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(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income



Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:											No	
Sl No.		Nature of Income							Amount			
Nil												
B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:											No	
Sl No.		Nature of Income							Amount			
Nil												
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No	
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												
A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No	
(b) If yes, please furnish the following details												
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
Nil												
B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.											No	
(b) If yes, please furnish the following details												
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)		
Nil												
C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)											No	
(b) If yes, please furnish the following details												
	Sl No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
Nil												
31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-												
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an			





S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. Not Applicable

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. No  
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. No  
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73  
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) No

S.No.	Section	Amount
Nil		
a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	Yes



S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment
	Nil					

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of No clause (22) of section 2. If yes, please furnish the following details:-

SI No.	Amount received (in Rs.)	Date of receipt
	Nil	

37. Whether any cost audit was carried out Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

SI No	Particulars	Previous Year	Preceding previous Year
a	Total turnover of the assessee	328111857	311730674
b	Gross profit / Turnover	37680227 / 328111857	35488159 / 311730674
c	Net profit / Turnover	19966868 / 328111857	13934220 / 311730674
d	Stock-in-Trade Turnover	30979324 / 328111857	20815311 / 311730674
e	Material consumed/ Finished goods produced	%	%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish No

SI No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil					

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 No

SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

