

Statement of Account and Solvency as at 31st March 2018

LLPIN: AAA-4949

Name of LLP: EDEN RICHMOND PARK LLP

Part A: Statement of Solvency

We, KRISHNA MODI, ANIRUDH MODI and HARSHVARDHAN MODI being the designated partners of EDEN RICHMOND PARK LLP, do solemnly affirm and sincerely declare that we have made a full inquiry into the affairs of this Limited Liability Partnership, and that, having done so, have formed the opinion that the Limited Liability Partnership is able to pay its debts in full as they become due in the normal course of business.

We append a Statement of the Assets and Liabilities as at 31/03/2018 and Income and Expenditure for the year ended on 31/03/2018 being the latest practicable date before the making of this declaration.

Since there has not been any creation/ modification/satisfaction of charges, a Statement indicating creation of charges or modification or satisfaction thereof during the financial year for the LLP is not applicable and hence not furnished.

We declare that the turnover does not exceed Rs 40 lakh and the contribution also does not exceed Rs 25 lakh. The partners/authorized representatives have taken proper care and responsibility for maintenance of adequate accounting records and preparation of accounts in accordance with the provisions of the LLP Act and the Rules made thereunder.

We make this statement conscientiously believing it to be true, and by virtue of the provisions of the Limited Liability Partnership Act, 2008, the rules made thereunder.

Made on this 18<sup>th</sup> day August 2018

Place : Kolkata

KM

Signature of Designated Partners of LLP  
DIN : 00255299

AM

Signature of Designated Partners of LLP  
DIN : 00267181

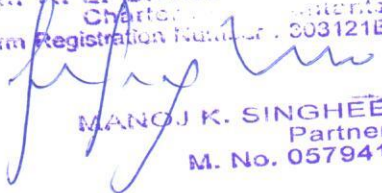
HIM

Harshvardhan Modi  
Signature of Designated Partners of LLP  
DIN : 02243578

**Certificate by the auditor**

It is hereby certified that we have verified the particulars contained in the Statement of Account and Solvency including the Statements of assets and liabilities as at 31.03.2018 and the income and expenditure for the year ending 31.03.2018 from the accounting records and other books and papers of **EDEN RICHMOND PARK LLP** and found them to be true and fair.

Name of the auditor : MANOJ KUMAR SINGHEE  
(For and on behalf of K L Singhee & Co.)  
Address : Room No. 303 Martin Burn House,  
1, R.N. Mukherjee Road  
Kolkata – 700 001  
Email id : manojkinghee@gmail.com  
Membership No 57941

K. L. SINGHEE & CO.  
Chartered Accountants  
Firm Registration Number : 303121E  
  
MANOJ K. SINGHEE  
Partner  
M. No. 057941

Dated : 18<sup>th</sup> day of Aug, 2018



**PART B : STATEMENT OF ACCOUNT**  
**STATEMENT OF ASSETS & LIABILITIES OF EDEN RICHMOND PARK LLP**  
**AS AT 31ST MARCH 2018**

	<u>Schedule</u>	<u>As at</u> <u>31.03.2018</u> Rupees	<u>As at</u> <u>31.03.2017</u> Rupees
<b><u>I. CONTRIBUTION &amp; LIABILITIES</u></b>			
<b><u>(1) Partners' Funds</u></b>			
(a) Contribution	1	15,11,714	15,11,714
(b) Reserves & Surplus (Surplus being the accumulated profit / loss)		41,95,544	12,49,553
<b><u>(2) Liabilities</u></b>			
(a) Unsecured Loans	2	235,94,014	78,44,045
(b) Creditors/trade payables (incl Advance from Customers)	3	4025,19,797	2552,55,483
(c) Other Current Liabilities	4	1,37,033	86,362
(d) Provisions	5	19,21,500	5,71,500
		4338,79,602	2665,18,657
<b><u>II. ASSETS</u></b>			
(a) Investments	6	-	115,00,893
(b) Loans & Advances	7	531,74,737	172,87,342
(c) Inventories		3703,01,730	2328,36,527
Stock of Construction Work-in-Progress (at cost)		15,37,753	46,56,563
(d) Cash & Cash Equivalents	8	88,65,382	2,37,332
(e) Other Current Assets	9	4338,79,602	2665,18,657
Accounting Policies & Notes On Accounts	12		

As per our Report annexed

For K. L. SINGHEE & CO.  
Chartered Accountants  
Firm Registration Number : 303121E  
  
MANOJ K. SINGHEE  
Partner  
M. No. 057941

EDEN RICHMOND PARK LLP  
KM   
Designated Partner/Authorised Signatory

Room No. 303, Martin Burn House  
1 R.N. Mukherjee Road, Kolkata - 700 001.  
The 18<sup>th</sup> day of July, 2018

EDEN RICHMOND PARK LLP  
JM   
Designated Partner/Authorised Signatory





**STATEMENT OF INCOME & EXPENDITURE**  
**STATEMENT OF EDEN RICHMOND PARK LLP**  
**FOR THE YEAR ENDED 31st MARCH, 2018**

		<u>Year ended</u> <u>31.03.2018</u>	<u>Year ended</u> <u>31.03.2017</u>
	<u>Schedule</u>	<u>Rupees</u>	<u>Rupees</u>
<b>INCOME</b>			
Turnover		-	-
<b>Other Income</b>			
Flat Cancellation Charges		15,87,700	-
Short Term Capital Gain		6,96,701	4,85,335
Interest Received		38,07,876	12,02,396
Increase/(decrease) in Inventory	10	1374,65,203	1021,54,275
<b>TOTAL INCOME</b>		<u>1435,57,480</u>	<u>1038,42,006</u>
<b>EXPENSES</b>			
Construction, Development & Incidental Cost	11	1392,61,489	1021,41,295
Auditors' Remuneration		-	12,980
<b>TOTAL EXPENSES</b>		<u>1392,61,489</u>	<u>1021,54,275</u>
Profit / (Loss) before taxes		42,95,991	16,87,731
Provision for tax		(13,50,000)	(5,30,000)
Profit after tax		29,45,991	11,57,731
Profit transferred to Partners' Account		-	-
Profit transferred to Reserves & Surplus		29,45,991	11,57,731

Accounting Policies & Notes On Accounts

12

As per our Report annexed

For **K. L. SINGHEE & CO.**  
Chartered Accountants  
Firm Registration Number : 803121E

**MANOJ K. SINGHEE**  
Partner  
M. No. 057941

Room No. 303, Martin Burn House  
1 R.N. Mukherjee Road, Kolkata - 700 001.  
The 15th day of July, 2018

**EDEN RICHMOND PARK LLP**

Designated Partner/Authorised Signatory

**EDEN RICHMOND PARK LLP**

Designated Partner/Authorised Signatory



**EDEN RICHMOND PARK LLP**  
**SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>As at 31.03.2018</u>		<u>As at 31.03.2017</u>	
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b><u>SCHEDULE - 1 : CONTRIBUTION</u></b>				
<b>Partners' Contribution</b>				
Agni Dealcom Private Limited				
Opening Balance	4,72,735		4,72,735	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		4,72,735		4,72,735
Commitment Vincom Private Limited				
Opening Balance	13,343		13,343	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		13,343		13,343
Connect Dealcom Private Limited				
Opening Balance	18,343		18,343	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		18,343		18,343
Decagon Dealers Private Limited				
Opening Balance	20,168		20,168	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,168		20,168
Ekdanta Merchandise Private Limited				
Opening Balance	17,343		17,343	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		17,343		17,343
Flame Sales Private Limited				
Opening Balance	18,523		18,523	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		18,523		18,523
Focus Dealers Private Limited				
Opening Balance	20,648		20,648	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,648		20,648
Gladiolus Merchants Private Limited				
Opening Balance	25,722		25,722	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		25,722		25,722

**EDEN RICHMOND PARK LLP**

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**EDEN RICHMOND PARK LLP**  
**SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>As at 31.03.2018</u>		<u>As at 31.03.2017</u>	
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b><u>SCHEDULE - 1 : CONTRIBUTION (contd)</u></b>				
Hornbill Tradecom Private Limited				
Opening Balance	20,848		20,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,848		20,848
Iconic Suppliers Private Limited				
Opening Balance	20,648		20,648	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,648		20,648
Innovative Commosales Private Limited				
Opening Balance	20,468		20,468	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,468		20,468
Jackpot Tradelink Private Limited				
Opening Balance	24,826		50,826	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		26,000	
Closing Balance		24,826		24,826
Jalapeno Sales Private Limited				
Opening Balance	20,848		20,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		20,848		20,848
Juniper Commtrade Private Limited				
Opening Balance	19,468		19,468	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		19,468		19,468
Kamakshya Vinimay Private Limited				
Opening Balance	16,848		16,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		16,848		16,848
Kshitij Vincom Private Limited				
Opening Balance	17,848		17,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		17,848		17,848

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**EDEN RICHMOND PARK LLP**  
**SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>As at 31.03.2018</u>		<u>As at 31.03.2017</u>	
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b>SCHEDULE - 1 : CONTRIBUTION (contd)</b>				
League Distributors Private Limited				
Opening Balance	18,848		18,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	18,848	<u>          </u>	18,848
Limelight Merchandise Private Limited				
Opening Balance	13,242		13,242	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	13,242	<u>          </u>	13,242
Omni Commodeal Private Limited				
Opening Balance	20,848		20,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	20,848	<u>          </u>	20,848
Passion Dealers Private Limited				
Opening Balance	27,848		27,848	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	27,848	<u>          </u>	27,848
Pentagon Suppliers Private Limited				
Opening Balance	20,648		20,648	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	20,648	<u>          </u>	20,648
Queenbee Sales Private Limited				
Opening Balance	25,797		25,797	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	25,797	<u>          </u>	25,797
Quick Commosales Private Limited				
Opening Balance	18,723		18,723	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	18,723	<u>          </u>	18,723
Success Commosales Private Limited				
Opening Balance	20,168		20,168	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>          </u>	20,168	<u>          </u>	20,168

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**EDEN RICHMOND PARK LLP**  
**SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>As at 31.03.2018</u>		<u>As at 31.03.2017</u>	
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b><u>SCHEDULE - 1 : CONTRIBUTION (contd)</u></b>				
Twin Star Dealcom Private Limited				
Opening Balance	20,168		46,168	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		26,000	
Closing Balance	<u>                    </u>	20,168	<u>                    </u>	20,168
Winsome Commodeal Private Limited				
Opening Balance	20,168		20,168	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>                    </u>	20,168	<u>                    </u>	20,168
Youth Vincom Private Limited				
Opening Balance	20,168		20,168	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>                    </u>	20,168	<u>                    </u>	20,168
Zeal Dealcom Private Limited				
Opening Balance	16,468		16,468	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>                    </u>	16,468	<u>                    </u>	16,468
Anirudh Modi				
Opening Balance	-		-	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>                    </u>	-	<u>                    </u>	-
Krishna Modi				
Opening Balance	-		50,000	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		50,000	
Closing Balance	<u>                    </u>	-	<u>                    </u>	-
Harshvardhan Modi				
Opening Balance	-		-	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance	<u>                    </u>	-	<u>                    </u>	-

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HM   
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**EDEN RICHMOND PARK LLP  
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>As at 31.03.2018</u>		<u>As at 31.03.2017</u>	
	Rupees	Rupees	Rupees	Rupees
<b><u>SCHEDULE - 1 : CONTRIBUTION (contd)</u></b>				
Nortech Property Private Limited				
Opening Balance	5,00,000		5,00,000	
Add : Addition during the year	-		-	
Less : Withdrawal during the year	-		-	
Closing Balance		5,00,000		5,00,000
		<u>15,11,714</u>		<u>15,11,714</u>
<b><u>SCHEDULE - 2 : UNSECURED LOANS</u></b>				
From Bodies Corporate & Others		235,94,014		78,44,045
		<u>235,94,014</u>		<u>78,44,045</u>
<b><u>SCHEDULE - 3 : CREDITORS / TRADE PAYABLES (INCL. ADVANCE FROM CUSTOMERS)</u></b>				
Sundry Creditors		138,01,270		25,42,269
Advances against Flats		3887,18,527		2527,13,214
		<u>4025,19,797</u>		<u>2552,55,483</u>
<b><u>SCHEDULE - 4 : OTHER CURRENT LIABILITIES</u></b>				
Service Tax / GST Payable		1,27,128		34,341
Other liabilities		7,105		52,021
Professional Tax Payable		2,800		-
		<u>1,37,033</u>		<u>86,362</u>
<b><u>SCHEDULE - 5 : PROVISIONS</u></b>				
Provision for taxation		19,21,500		5,71,500
		<u>19,21,500</u>		<u>5,71,500</u>
<b><u>SCHEDULE - 6: INVESTMENTS</u></b>				
(Long term, Other than trade, At cost)				
Nil (PY 5141.223) units in Reliance Money Manager Fund		-		115,00,893
		<u>-</u>		<u>115,00,893</u>
<b><u>SCHEDULE - 7 : LOANS &amp; ADVANCES</u></b>				
(Unsecured, Considered good)				
Loans		300,64,063		112,13,041
Advances (recoverable in cash or in kind or for value to be received)		231,10,674		60,74,301
		<u>531,74,737</u>		<u>172,87,342</u>
<b><u>SCHEDULE - 8 : CASH &amp; CASH EQUIVALENTS</u></b>				
Cash in Hand		71		1,46,419
Balance with Scheduled Banks - On Current Account		15,37,682		45,10,144
		<u>15,37,753</u>		<u>46,56,563</u>
<b><u>SCHEDULE - 9 : OTHER CURRENT ASSETS</u></b>				
Service Tax/GST Input credit		77,80,355		47,313
Security Deposits		71,179		28,579
TDS Receivable & Self Assessment Tax		10,13,848		1,61,440
		<u>88,65,382</u>		<u>2,37,332</u>



**EDEN RICHMOND PARK LLP**

*KM*  
*[Signature]*  
Designated Partner/Authorised Signatory

**EDEN RICHMOND PARK LLP**

*[Signature]*  
Designated Partner/Authorised Signatory

**EDEN RICHMOND PARK LLP**  
**SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

	<u>Year ended</u> <u>31.03.2018</u> Rupees	<u>Year ended</u> <u>31.03.2017</u> Rupees
<b>SCHEDULE - 10 : INCREASE / (DECREASE) IN INVENTORY</b>		
Closing Stock of Construction Work in Progress	3703,01,730	2328,36,527
Less : Opening Stock of Construction Work in Progress	2328,36,527	1306,82,252
	<u>1374,65,203</u>	<u>1021,54,275</u>

**SCHEDULE - 11 : CONSTRUCTION, DEVELOPMENT & INCIDENTAL COST**

Cost of Construction Material, Labour & Incidental Costs

Steel	92,19,752	126,58,987
Cement	68,32,143	72,78,675
Bricks	55,47,450	59,38,822
Civil Work	13,02,190	-
Sand & Stone Chips	175,68,241	223,14,453
Marble & Tiles	48,50,548	61,39,766
Putty Material	4,61,783	-
Door Frames	25,79,030	22,29,016
Aluminium Section	25,47,300	13,27,005
Electrical Material	48,84,605	7,90,537
Elevator	65,01,315	-
Glasses	2,00,279	-
Model Flats	8,07,557	-
Rebar Grouting	2,92,368	1,55,122
Rubbish	12,59,298	-
Plumbing	24,51,074	22,75,611
Pilling Work	6,71,622	-
Soil Testing Charges	75,375	40,200
Paint Expenses	11,75,241	-
Sanitary Material & Expenses	33,27,690	22,289
Water Treatment Plant & Waterproofing	19,07,375	-
Others	46,85,252	6,94,810
<u>Other Expenses</u>		
Municipal Fees & Taxes (incl Plan sanction fee)	141,39,468	10,61,630
Salary	68,77,382	45,78,606
Security Charges	4,60,655	3,32,839
Labour Charges	268,42,540	275,75,071
Business Promotion and Advertisement Expenses	44,58,103	23,66,822
Subvention Charges	13,88,768	-
Fee & Subscription	1,81,002	96,000
Travelling & Conveyance	5,16,094	7,38,226
Filing Fees	5,360	1,142
Bank Charges	15,122	7,802
Legal & Professional Expenses (incl architects' fee)	23,14,884	14,75,710
General Expenses	5,63,910	3,45,788
Printing & Stationery	10,700	95,376
Telephone Expenses	24,421	8,604
Electricity Charges	5,19,305	3,00,110
Interest on Loans	17,96,286	12,92,276
	<u>1392,61,489</u>	<u>1021,41,295</u>

EDEN RICHMOND PARK LLP

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*[Signature]*  
Designated Partner/Authorised Signatory



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*[Signature]*  
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**EDEN RICHMOND PARK LLP  
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2018**

**SCHEDULE 12 : NOTES ON ACCOUNTS**

**1. ACCOUNTING POLICIES :**

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrued basis. The significant accounting policies followed by the consortium are stated below :

- i) Revenue/Income and costs/expenditure are generally accounted for on accrual basis as they are earned or incurred, unless otherwise stated.
- ii) Investments are valued at cost
- iii) INVENTORIES : Stock of Construction Work-in-Progress is valued at cost.

iv) CONTINGENT LIABILITIES :

All Known liabilities are provided for in the accounts except liabilities of a contingent nature.

2. In order to jointly carry out construction of building(s) for sale of flats, EDEN RICHMOND PARK LLP - a Limited Liability Partnership has been formed and registered under the Limited Liability Partnership Act, 2008, for construction of the building(s) at premises co - owned by the partners. The particulars of partners are stated hereunder -

Name of the Partners	Share in Profit or Loss of the LLP
Commitment Vincom Pvt Ltd	1%
Connect Dealcom Pvt Ltd	1%
Decagon Dealers Pvt Ltd	1%
Ekdanta Merchandise Pvt Ltd	1%
Flame Sales Pvt Ltd	1%
Focus Dealers Pvt Ltd	1%
Gladiolus Merchants Pvt Ltd	1%
Hornbill Tradecom Pvt Ltd	1%
Iconic Suppliers Pvt Ltd	1%
Innovative Commosales Pvt Ltd	1%
Jackpot Tradelink Pvt Ltd	1%
Jalapeno Sales Pvt Ltd	1%
Juniper Commotrade Pvt Ltd	1%
Kamakshya Vinimay Pvt Ltd	1%
Kshitij Vincom Pvt Ltd	1%
League Distributors Pvt Ltd	1%
Limelight Merchandise Pvt Ltd	1%
Omni Commodeal Pvt Ltd	1%
Passion Dealers Pvt Ltd	1%
Pentagon Suppliers Pvt Ltd	1%
Queenbee Sales Pvt Ltd	1%
Quick Commosales Pvt Ltd	1%
Success Commosales Pvt Ltd	1%
Twin Star Dealcom Pvt Ltd	1%
Winsome Commodeal Pvt Ltd	1%
Youth Vincom Pvt Ltd	1%
Zeal Dealcom Pvt Ltd	1%
Agni Dealcom Pvt Ltd	1%



**EDEN RICHMOND PARK LLP**

*[Signature]*  
Designated Partner/Authorised Signatory

**EDEN RICHMOND PARK LLP**

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Nortech Property Private Limited	27%
Krishna Modi	15%
Anirudh Modi	15%
Harshvardhan Modi	15%

All payments made by the partners towards the cost of land, registration, etc., have been accounted for as Capital introduced by the respective partners in the limited liability partnership.

3. The limited liability partnership has commenced development of property. As only part of the job is complete as at the year end, all the expenses have been transferred under the head "Stock of Construction Work - in - Progress."

Signature to Schedules '1' to '12'

Room No. 303, Martin Burn House,  
1, R.N. Mukherjee Road, Kolkata- 700 001  
The 18 day of July, 2018.

EDEN RICHMOND PARK LLP  
  
 Designated Partner/Authorised Signatory

EDEN RICHMOND PARK LLP  
  
 Designated Partner/Authorised Signatory