

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAHCM0546R		
Name	MCG INFRAPROJECTS PRIVATE LIMITED		
Address	17/4/1, , NAFAR CHANDRA DAS ROAD, BEHALA, KOLKATA, WEST BENGAL, 700034		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	709295601091120
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	1473665
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	229892
	Interest and Fee Payable	5	32286
	Total tax, interest and Fee payable	6	262178
	Taxes Paid	7	262180
Dividend Tax Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 09-11-2020 11:32:36 from IP address 202.142.77.72 and verified by  
PRODYOT MAZUMDER

having PAN AFAPM9724Q on 09-11-2020 11:32:36 from IP address 202.142.77.72 using

Digital Signature Certificate (DSC).

DSC details: 1593590CN=Capricorn CA 2014.2.5.4.51-#131647352c56494b41532044454550204255494c44494e47, STREET-18, LAXMI NAGAR DISTRICT  
CENTER, ST-DELHI, 2.5.4.17-#1306313130303932, OU=Certifying Authority, O=Capricorn Identity Services Pvt Ltd, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

MCG INFRAPROJECTS PVT. LTD.

*Prodyot Mazumder*  
Director

**Independent Auditor's Report**

To the Members of **MCG INFRAPROJECTS PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **MCG INFRAPROJECTS PRIVATE LIMITED**, of 17/4/1 NAFAR CHANDRA DAS ROAD, BEHALA, KOLKATA-700034; which comprise the balance sheet as at 31 March 2020, the statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Cont..(2)

**MCG INFRAPROJECTS PVT. LTD.**

*Gautam Ghoshal*  
Director

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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations and the impact of which has not been considered in its financial position in its financial statements.
    - ii. The Company has no long term contracts as at 31<sup>st</sup> March, 2020 for which there were no material foreseeable losses.
    - iii. The company need not require to transfer any amount to the Investor Education and Protection Fund.

Dated, KOLKATA the  
19<sup>th</sup> October, 2020

**MCG INFRAPROJECTS PVT. LTD.**  
*Gautam Goswami*  
Director

for **SUVANKAR HALDAR & ASSOCIATES**  
(Chartered Accountants)

(C.A. SUVANKAR HALDAR)  
Firm's Regn. No.- 325865E  
M. No.- 060906  
UDIN: 20060906AAAAEU4204



**Annexure - A to the Auditors' Report**

**Re : MCG INFRAPROJECTS PRIVATE LIMITED**

Referred to in paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our report of even date.

- (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Consequently, requirement of clauses iii a, iii b and iii c of paragraph iii of the order are not applicable.
- (iv) The Company has not advanced any loan or given any guarantee or provided any security or made any investment covered under sec 185 and sec 186 of the Act. Consequently, requirements of clause iv of paragraph 3 of the order are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products/services rendered by the Company.
- (vii) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

MCG INFRAPROJECTS PVT. LTD.

*Gulistan Goshwami*  
Director

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- (viii) According to the information and explanations given to us the Company has loans or borrowings from financial institution, banks, but not government or debenture holders during the year except loan against fixed deposits of the company. Accordingly, paragraph 3(viii) of the Order is applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Dated, Kolkata the  
19<sup>th</sup> October, 2020

for **SUVANKAR HALDAR & ASSOCIATES**  
(Chartered Accountants)

(C.A. SUVANKAR HALDAR)  
Firm's Regn. No.- 325865E  
M. No.- 060906

**MCG INFRAPROJECTS PVT. LTD.**

*Gouram Goshwami*  
Director

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **MCG INFRAPROJECTS PRIVATE LIMITED** as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**MCG INFRAPROJECTS PVT. LTD.**

*Gautam Grosvenor*  
**Director**

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### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

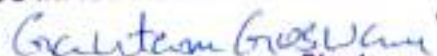
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **SUVANKAR HALDAR & ASSOCIATES**  
(Chartered Accountants)

Dated, Kolkata the  
19<sup>th</sup> October, 2020

  
(C.A. SUVANKAR HALDAR)  
Firm's Regn. No.- 325865E  
M. No.- 060906

**MCG INFRAPROJECTS PVT. LTD.**

  
Director

**MCG INFRAPROJECTS PRIVATE LIMITED**  
**17/4/1 NAFAR CHANDRA DAS ROAD, BEHALA, KOLKATA-700034**

**Balance Sheet as at 31 March, 2020**

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share capital	1	1,20,000	1,20,000
	(b) Reserves and surplus	2	-5,57,469	-19,77,466
			-4,37,469	-18,57,466
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	3	44,86,474	43,75,118
	(b) Deferred Tax Liabilities		-	-
			44,86,474	43,75,118
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	4	85,767	4,11,712
	(c) Other current liabilities	5	1,07,80,551	1,50,10,000
	(d) Short term Provision	6	2,62,180	66,050
			1,11,28,498	1,54,87,762
	<b>TOTAL</b>		<b>1,51,77,504</b>	<b>1,80,05,415</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7A	2,57,260	3,47,133
	(ii) Capital work-in-progress		-	-
			2,57,260	3,47,133
	(b) Non current Investments		50,000	50,000
	(c) Long-term loans and advances	8	-	9,13,850
	(d) Other non-current assets	9	-	-
			50,000	9,63,850
2	Current assets			
	(a) Inventories	10	1,16,80,900	1,26,50,131
	(b) Trade receivables	11	-	-
	(c) Cash and cash equivalents	12	1,69,396	3,21,703
	(d) Short term loans & advances	13	30,19,948	37,22,598
	(d) Other current assets			
			1,48,70,244	1,66,94,432
	<b>TOTAL</b>		<b>1,51,77,504</b>	<b>1,80,05,415</b>
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.

**For SUVANKAR HALDAR & ASSOCIATES**  
Chartered Accountants

For and on behalf of the Board of Directors

(C.A. SUVANKAR HALDAR)  
FIRM REGN. NO:- 325865E  
M.NO:- 0609000  
Place: KOLKATA  
Date: 19.10.2020

Director

Director

**MCG INFRAPROJECTS PVT. LTD.**

*Gautam Grosvenor*  
Director



**MCG INFRAPROJECTS PRIVATE LIMITED**  
**17/41 NAFAR CHANDRA DAS ROAD, BEHALA, KOLKATA-700034**  
**Statement of Profit and Loss for the year ended 31 March, 2020**

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
<b>1</b>	Revenue from operations (gross)	14	1,47,84,822	-
	Less: Excise duty		-	-
	Revenue from operations (net)		1,47,84,822	-
<b>2</b>	Other income	15	-	-
<b>3</b>	Total revenue (1+2)		1,47,84,822	-
<b>4</b>	Expenses			
	(a) Cost of materials consumed	16	82,21,465	(6,21,516)
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(c) Employee benefits expenses	17	14,40,000	11,33,750
	(d) Finance costs	18	20,747	-
	(e) Depreciation and amortisation expense	18	89,873	55,994
	(f) Other expenses	19	32,91,962	8,92,490
	Total expenses		1,30,64,047	14,60,717
<b>5</b>	Profit / (Loss) before Extraordinary Items (3-4)		17,20,775	(14,60,717)
<b>6</b>	Extraordinary Items		-	-
<b>7</b>	Profit / (Loss) before tax (5-6)		17,20,775	(14,60,717)
<b>8</b>	Tax expense:			
	(a) Current tax expense for current year		2,62,180	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		38,598	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
			3,00,778	-
<b>9</b>	Profit / (Loss) from continuing operations (5-6)		14,19,997	(14,60,717)
Earnings per share (of 10/- each):				
	(a) Basic			
	(i) Continuing operations		118.33	(121.73)
	(ii) Total operations		118.33	(121.73)
	(b) Diluted			
	(i) Continuing operations		118.33	(121.73)
	(ii) Total operations		118.33	(121.73)
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For SUVANKAR HALDAR & ASSOCIATES		For and on behalf of the Board of Directors		
Chartered Accountants				
(C.A. SUVANKAR HALDAR)		Director	Director	
FIRM REG. NO.: 325865E				
M. NO. 060906				
Place : KOLKATA		Place :		
Date : 19-10-2020		Date :		

**MCG INFRAPROJECTS PVT. LTD.**

*Ganesh Ghosh*  
**Director**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****I Registration Details:**

Registration No. 

2	1		1	5	8	4	4	3
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 State Code 

2	1
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Balance Sheet Date 

3	1
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0	3
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2	0	2	0
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Date Month

**II Capital raised during the year (Amount in Rs. Thousand)**

Public Issue NIL	Rights Issue NIL
Bonus Issue NIL	Private Placement NIL

**III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)**

Total Liabilities 15177.50	Total Assets 15177.50
Sources of Funds Paid - Up Capital 120.00	Reserve & Surplus -557.47
Secured Loans 1451.09	Unsecured Loans 3035.38
Application of Funds Net Fixed Assets 257.26	Investments NIL
Net Current Assets 3741.75	Misc. Expenditure 0.00
Accumulated Losses 0.00	

**IV Performance of Company (Amount in Rs. Thousands)**

Turnover 14784.82	Total Expenditure 13064.05
+      -      Profit & Loss Before Tax 1720.78	+      -      Profit & Loss After Tax 1420.00

(Please tick appropriate box + for Profit - for Loss)

Earnings Per Share NA	Dividend Rate % NA
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**V Generic Name of Three Principal Products / Services of Company (as per monetary terms)**

Item Code No. 

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(ITC Code)

Product 

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**MCG INFRAPROJECTS PVT. LTD.**

Gaurav Grewal

Director

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# MCG INFRAPROJECTS PRIVATE LIMITED

## Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of	Amount in Rs.	Number of	Amount in Rs.
(a) Authorised Equity shares of Rs. 10/- each with voting rights	50,000.00	5,00,000	50,000	5,00,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	12000	1,20,000	12,000	1,20,000
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	12000	1,20,000	12,000	1,20,000
<b>Total</b>	<b>12000</b>	<b>1,20,000</b>	<b>12,000</b>	<b>1,20,000</b>

Particulars								
Notes:								
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversi	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	12,000	-	-	-	-	-	-	12000
- Amount (Rs.)	1,20,000	-	-	-	-	-	-	120000
Year ended 31 March, 2019								
- Number of shares	12,000.00	0	-	-	-	-	-	12000
- Amount (Rs.)	1,20,000.00	0	-	-	-	-	-	120000

Particulars				
<b>Notes:</b>				
(i) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholders	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
GAUTAM GOSWAMI	4000	33%	4000	33%
PRODYOT MAZUMDER	8000	67%	4000	67%

MCG INFRAPROJECTS PVT. LTD.

Gautam Goswami  
Director

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# MCG INFRAPROJECTS PRIVATE LIMITED

## Note 2 Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Securities Premium		
Opening balance	-	-
Add: Addition on share premium during the year	-	-
Less: Utilised for	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and		
Opening balance	(19,77,466)	(5,16,748)
Add: Profit / (Loss) for the year	14,19,997	(14,60,717)
Closing balance	(5,57,469)	(19,77,466)
<b>Total</b>	<b>(5,57,469)</b>	<b>(19,77,466)</b>

## Note 3 Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Term loans		
From banks		
Secured	14,51,094	2,09,738
Unsecured		
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	30,35,380	41,65,380
<b>Total</b>	<b>44,86,474</b>	<b>43,75,118</b>

## Note 4 Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade payables:		
Acceptances		
Other than Acceptances	85,767	4,11,712
<b>Total</b>	<b>85,767</b>	<b>4,11,712</b>

Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.

MCG INFRAPROJECTS PVT. LTD. |  
*Gurdeep Grewal*  
 Director

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**MCG INFRAPROJECTS PRIVATE LIMITED****Notes forming part of the financial statements****Note 5 Other current liabilities**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS etc.)	70,867	1,17,858
(ii) Others-		
Audit Fees	40,900	-
Directors Remuneration	2,05,000	1,10,000
Advance From Party	1,04,52,534	1,47,82,142
Accounting Charges	-	-
Filing Fees	11,250	-
Salary		
<b>Total</b>	<b>1,07,80,551</b>	<b>1,50,10,000</b>

A liability is classified as current as on the Balance Sheet date as the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

**Note 6 Short Term Provision**

Particulars	As at 31 March, 2020	As at 31 March, 2019
Provision for Income Tax	2,62,180	-
Provision For Exp	-	66,050
<b>Total</b>	<b>2,62,180</b>	<b>66,050</b>

MCG INFRAPROJECTS PVT. LTD.

*Gurtej Singh*  
Director

A.	Tangible assets	Gross block					Other adjustments	Balance as at 31 March, 2020
		Balance as at 1 April, 2019	Additions	Realization Increase	Deposits	Borrowing cost capitalised		
	(a) Motor Car Owned	4,17,650	-	-	-	-	-	4,17,650
	Total	4,17,650	-	-	-	-	-	4,17,650
	Previous year	-	-	-	-	-	-	-

Note:- (i) Depreciation has been provided under written down value method as per Companies Act, 2013

B.	Rate	Tangible assets	Accumulated depreciation and impairment				Net block	
			Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
	18	(a) Motor Car	30,517	89,873	-	-	1,60,390	5,47,133
	Total		30,517	89,873	-	-	1,60,390	5,47,133
	Previous year		-	-	-	-	-	-

Note 7B Fixed assets.

Particulars			
A.	Particulars		
	Depreciation and amortisation relating to continuing operations:		
	Particulars	Balance as at 31 March, 2020	Balance as at 31 March, 2019
	Depreciation and amortisation for the year on tangible assets		
	Less: Unleased from realisation reserve	89,873	55,994
	Depreciation and amortisation relating to continuing operations:	89,873	55,994

MCG INFRAPROJECTS PVT. LTD.

*Gautam Goshwami*  
Director

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**MCG INFRAPROJECTS PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 8 Long-term loans and advances**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits:		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities:	-	-
Unsecured, considered good	-	9,13,850
(i) GST	-	
<b>Total</b>	<b>-</b>	<b>9,13,850</b>

**Note 9 Other Non-Current Assets**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	-	-
Investments :		
(a) Fixed Deposit	-	-
Fixed Deposit	-	-
Add:- Accrued Interest on Fixed Deposit	-	-
	-	-
Preliminary Expenses to the extent not written off	-	-
Less:- Preliminary Expenses written off	-	-
	-	-
	-	-



MCG INFRAPROJECTS PVT. LTD.

Gaurishankar Goshwami  
Director

**MCG INFRAPROJECTS PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 10 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
	-	-
Stock-in- Trade (Traded Goods)	1,16,80,900	1,26,50,131
<b>Total</b>	<b>1,16,80,900</b>	<b>1,26,50,131</b>

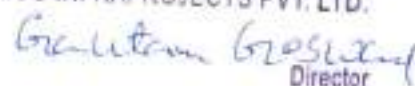
**Note 11 Trade receivables**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	-	-
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.



MCG INFRAPROJECTS PVT. LTD.



Director

**MCG INFRAPROJECTS PRIVATE LIMITED****Notes forming part of the financial statements****Note 12 Cash and cash equivalents**

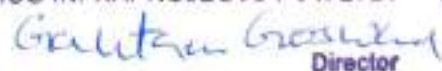
Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash in hand	1,69,396	12,058
(b) Balances with banks		
(i) In current accounts	-	3,09,645
<b>Total</b>	<b>1,69,396</b>	<b>3,21,703</b>
	<b>1,69,396</b>	<b>3,21,703</b>

**Note 13 Short-term loans and advances**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good		
With Landlord	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities	-	-
Unsecured, considered good		
Advance tax	948	38,598
Advance to Landlord	30,19,000	36,84,000
Advance Vat Paid	-	-
(d) Other loans and advances (Advance to Parties)	-	-
	<b>30,19,948</b>	<b>37,22,598</b>
<b>Total</b>	<b>30,19,948</b>	<b>37,22,598</b>



MCG INFRAPROJECTS PVT. LTD.



Director



**MCG INFRAPROJECTS PRIVATE LIMITED**  
Notes forming part of the financial statements  
Note 14 Revenue from operations

Note	Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i)	Sale of products comprises : Traded goods	1,47,84,822	-
	Total - Sale of manufactured goods	1,47,84,822	-
(ii)	Other operating revenues comprise:	-	-
	Total - Other operating revenues	1,47,84,822	-

Note 15 Other income

	Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		-	-
(a)	Other Income	-	-
	Total	-	-

MCG INFRAPROJECTS PVT. LTD.

*Gaurav Grewal*  
Director

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**MCG INFRAPROJECTS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 16 Cost of materials sold**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Opening stock	1,26,50,131	68,73,795
Add: Purchases	72,52,235	51,54,819
	1,99,02,365	1,20,28,614
Less: Closing stock	1,16,80,900	1,26,50,131
<b>Cost of material sold</b>	<b>82,21,465</b>	<b>-6,21,516</b>
<b>Total</b>	<b>82,21,465</b>	<b>-6,21,516</b>

**Note 17 Employee benefits expense**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Salaries and Bonus	1,20,000	56,250
Contribution to ESIC & Other Fund	-	-
Directors Remuneration	13,20,000	10,77,500
Employee Health Insurance	-	-
<b>Total</b>	<b>14,40,000</b>	<b>11,33,750</b>

Salaries and wages includes: Salaries, wages, bonus, contribution to provident fund and other funds, compensated

Staff welfare expenses includes misc. expenses incurred for employees.

**Note 18 Finance costs**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Interest expense on:		
(i) Borrowings	20,747	-
(b) Bank Charges	-	-
<b>Total</b>	<b>20,747</b>	<b>-</b>

Borrowing costs include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.

MCG INFRAPROJECTS PVT. LTD.

*Gaurav Grewal*  
Director

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Note 19 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March,
Audit Fees	20,000	10,000
Bank Charges	7,484	1,623
Delivery Charges	800	-
Rent To Landlord	4,49,500	3,57,200
KMNC Fees	12,09,989	-
Loan Processing Fees	35,400	-
Accounting Charges	24,000	6,000
Architect Fees	-	1,21,806
Consultancy Fees	12,07,519	1,90,500
Legal Expenses	17,534	-
Business Promotion	16,500	39,000
Electric Charges	-	1,12,510
Registration Exp	2,56,000	-
GST late fees	-	680
Carriage Inward	6,710	2,344
Fuel Charges	-	18,000
Insurance Charges	10,273	6,456
Interest On Car Loan	-	20,754
Interest on TDS	-	53
Other Exp	-	2,435
Printing & Stationery	-	1,610
Fee & Tiffin	18,420	-
Travelling and conveyance	11,832	10,520
<b>Total</b>	<b>32,91,962</b>	<b>8,92,490</b>

Note 19 Other expenses Contd. ...

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
For statutory audit	20,000	10,000
For taxation matters	-	-
<b>Total</b>	<b>20,000</b>	<b>10,000</b>
Payments for - taxation matters include tax audit fees, certifications under the Income Tax Act, tax advisory services, etc.		

MCG INFRAPROJECTS PVT. LTD.

Gautam Grover  
Director

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Notes forming part of the financial statements

Note 7 A Fixed assets

Under the Income Tax Act

ITEM OF ASSET	RATE	OP WDV 01.04.19	SEPTEMBER	ADDITION	MARCH	SALE	TOTAL	DEPRE.	CL WDV 31.03.20
VEHICLES	15%	328377.00	0.00		0.00	0.00	328377.00	49257.00	279120.00
		328377.00	0.00	0.00	0.00	0.00	328377.00	49257.00	279120.00

MCG INFRAPROJECTS PVT. LTD.

*Girish Kumar Groshankar*  
Director

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