

Independent Auditor's Report

To the Members of GREENGLEN CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GREENGLEN CONSTRUCTION PRIVATE LIMITED**, of 65/3, ROY BAHADUR ROAD, BEHALA, KOLKATA - 700034; which comprise the balance sheet as at 31 March 2020, the statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Cont..(2)



Opinion

(2)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has pending litigations the impact of which has not considered on its financial position in its financial statements .
 - ii. The Company has no long term contracts as at 31st March, 2020 for which there were no material foreseeable losses.
 - iii. The company need not required to transfer any amount to the Investor Education and Protection Fund.

Dated, KOLKATA the 1ST January, 2021

for **SUVANKAR HALDAR & ASSOCIATES**
(Chartered Accountants)



(C.A. SUVANKAR HALDAR)
Firm's Regn. No.- 325865E
M. No.- 060906
UDIN: 21060906AAAAAG3051

Annexure - A to the Auditors' Report

Re : GREENGLEN CONSTRUCTION PRIVATE LIMITED

Referred to in paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our report of even date,

- (i) Company has fixed assets of Rs. 126286.94
- (ii) Company has inventories of Rs. 4025870.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Consequently, requirement of clauses iii a ,iii b and iii c of paragraph iii of the order are not applicable.
- (iv) The Company has not advanced any loan or given any guarantee or provided any security or made any investment covered under sec 185 and sec 186 of the Act. Consequently, requirements of clause iv of paragraph 3 of the order are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products/services rendered by the Company.
- (vii) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.



- (viii) According to the information and explanations given to us the Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year except loan against fixed deposits of the company. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Dated, Kolkata the
1ST January, 2021

for **SUVANKAR HALDAR & ASSOCIATES**
(Chartered Accountants)



(C.A. SUVANKAR HALDAR)
Firm's Regn. No.- 325865E
M. No.- 060906

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GREENGLEN CONSTRUCTION PRIVATE LIMITED** as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **SUVANKAR HALDAR & ASSOCIATES**
(Chartered Accountants)



(C.A. SUVANKAR HALDAR)
Firm's Regn. No.- 325865E
M. No.- 060906

Dated, Kolkata the
1ST January, 2021

GREENGLLEN CONSTRUCTION PRIVATE LIMITED

**65/3, ROY BAHADUR ROAD BEHALA
KOLKATA, PIN - 700034, WEST BENGAL**

Balance Sheet as at 31 March, 2020

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,00,000	1,00,000
	(b) Reserves and surplus	2	5,94,018	-11,74,046
			6,94,018	-10,74,046
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	24,63,000	21,63,000
	(b) Deferred Tax Liabilities		-	-
			24,63,000	21,63,000
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	4	-	6,75,178
	(c) Other current liabilities	5	16,15,319	1,37,01,628
	(d) Short term Provision	6	3,99,090	-
			20,14,409	1,43,76,806
	TOTAL		51,71,427	1,54,65,760
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7A	1,26,287	1,46,692
	(ii) Capital work-in-progress		-	-
			1,26,287	1,46,692
	(b) Non current Investments		-	-
	(c) Long-term loans and advances	8	-	-
	(d) Other non-current assets	9	10,000	15,000
			10,000	15,000
2	Current assets			
	(a) Inventories	10	40,25,870	1,48,82,570
	(b) Trade receivables	11	-	-
	(c) Cash and cash equivalents	12	10,08,053	4,16,257
	(d) Short term loans & advances	13	1,217	5,241
	(d) Other current assets		-	-
			50,35,140	1,53,04,068
	TOTAL		51,71,427	1,54,65,760
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.

For **SUVANKAR HALDAR & ASSOCIATES**
Chartered Accountants

For and on behalf of the Board of Directors

(C.A SUVANKAR HALDAR)
FIRM REGN. NO:- 325865E
M.NO:- 060906

Director

Director

Place : KOLKATA

Place : KOLKATA

Date : 01-01-2021

Date : 01-01-2021

GREENGLEN CONSTRUCTION PRIVATE LIMITED
65/3, ROY BHADUR ROAD BEHALA
KOLKATA, PIN - 700034, WEST BENGAL

Statement of Profit and Loss for the year ended 31 March, 2020

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	14	2,20,61,625	-
Less: Excise duty		-	-
Revenue from operations (net)		2,20,61,625	-
2 Other income	15	-	-
3 Total revenue (1+2)		2,20,61,625	-
4 Expenses			-
(a) Cost of materials consumed	16	1,63,39,953	(2,73,634)
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(c) Employee benefits expenses	17	18,84,000	8,80,000
(d) Finance costs	18	-	-
(e) Depreciation and amortisation expense	7B	20,405	6,298
(f) Other expenses	19	16,50,113	1,61,485
Total expenses		1,98,94,471	7,74,149
5 Profit / (Loss) before Extraordinary Items (3-4)		21,67,154	(7,74,149)
6 Extraordinary Items		-	-
7 Profit / (Loss) before tax (5-6)		21,67,154	(7,74,149)
8 Tax expense:			
(a) Current tax expense for current year		3,99,090	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
		3,99,090	-
9 Profit / (Loss) from continuing operations (5-6)		17,68,064	(7,74,149)
Earnings per share (of 10/- each):			
(a) Basic			
(i) Continuing operations		176.81	(77.41)
(ii) Total operations		176.81	(77.41)
(b) Diluted			
(i) Continuing operations		176.81	(77.41)
(ii) Total operations		176.81	(77.41)
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For **SUVANKAR HALDAR & ASSOCIATES**

Chartered Accountants

For and on behalf of the Board of Directors

(C.A SUVANKAR HALDAR)

FIRM REG NO:-325865E

M. NO. :-060906

Place : KOLKATA

Date : 01-01-2021

Director

Director

Place : KOLKATA

Date : 01-01-2021

GREENGLEN CONSTRUCTION PRIVATE LIMITED

Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of ` Rs. 10/= each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
(b) Issued Equity shares of Rs.10/= each with voting rights	10000	1,00,000	10000	1,00,000
(c) Subscribed and fully paid up Equity shares of Rs.10/= each with voting rights	10000	1,00,000	10000	1,00,000
Total	10000	1,00,000	10000	1,00,000

Particulars

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights Year ended 31 March, 2020	10,000	-	-	-	-	-	-	10000
- Number of shares	1,00,000	-	-	-	-	-	-	100000
- Amount (Rs`)								
Year ended 31 March, 2019	10,000	-	-	-	-	-	-	10000
- Number of shares	1,00,000	-	-	-	-	-	-	100000
- Amount (Rs`)								

Particulars

Class of shares / Name of shareholders	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
SOURAV PANJA	5000	50%	5000	50%
SUMITA PANJA	5000	50%	5000	50%

Notes:

(i) Details of shares held by each shareholder holding more than 5% shares:



GREENGLLEN CONSTRUCTION PRIVATE LIMITED

Note 2 Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Securities Premium		
Opening balance	-	-
Add: Addition on share premium during the year	-	-
Less: Utilised for	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(11,74,046)	(3,99,897)
Add: Profit / (Loss) for the year	17,68,064	(7,74,149)
Closing balance	5,94,018	(11,74,046)
Total	5,94,018	(11,74,046)

Note 3 Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Term loans		
From banks		
Secured	-	-
Unsecured		
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	24,63,000	21,63,000
Total	24,63,000	21,63,000

Note 4 Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade payables:		
Acceptances		
Other than Acceptances	-	6,75,178
Total	-	6,75,178

Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.



GREENGLLEN CONSTRUCTION PRIVATE LIMITED**Notes forming part of the financial statements****Note 5 Other current liabilities**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, GST, Service Tax, TDS etc.)	99,669	70,208
(ii) Others-		
Audit Fees	35,000	20,000
Directors Remuneration	5,29,650	-
Advance From Party	9,51,000	1,36,11,420
Office Rent	-	-
Accounting Charges	-	-
Filing Fees	-	-
Salary	-	-
Total	16,15,319	1,37,01,628

A liability is classified as current as on the Balance Sheet date as the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Note 6 Short Term Provision

Particulars	As at 31 March, 2020	As at 31 March, 2019
Provision for Income Tax	3,99,090	-
Total	3,99,090	-



GREENGLN CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements
GREENGLN CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 7A Fixed assets

A.	Tangible assets	Gross block					Balance as at 31 March, 2020
		Balance as at 1 April, 2019	Additions	Revaluation Increase	Disposals	Borrowing cost capitalised	
	(a) Electronic equipments	1,52,990	-	-	-	-	1,52,990
	Total	1,52,990	-	-	-	-	1,52,990
	Previous year	-	-	-	-	-	-

Note:- (i) Depreciation has been provided under written down value method as per Companies Act, 2013

B	Rate	Tangible assets	Accumulated depreciation and impairment				Net block	
			Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
13.91		(a) Electronic equipments	6,298	20,405	-	-	26,703	1,26,287
		Total	6,298	20,405	-	-	26,703	1,26,287
		Previous year	-	-	-	-	-	-

Note 7B Fixed assets

Particulars		Balance as at 31 March, 2020	Balance as at 31 March, 2019
A.	Depreciation and amortisation relating to continuing operations:		
	Particulars		
	Depreciation and amortisation for the year on tangible assets	20,405	6,298
	Less: Utilised from revaluation reserve	-	-
	Depreciation and amortisation relating to continuing operations	20,405	6,298



GREENGLEN CONSTRUCTION PRIVATE LIMITED

BLOCK OF ASSETS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		AS at 1st April 2019	Additions up to 02.10.2019	Addition made thereafter	AS at 31st March 2020	Up to 31st March 2019	For the Year	Up to 31st March 2020	WDV as on 31.03.2020	WDV as on 31.03.2019
ELECTRONIC EQUIPMENTS	15.00%	1,52,990	-	-	1,52,990	-	20,421	20,421	1,32,569	1,36,143
TOTAL		1,52,990	-		1,52,990	-	20,421	20,421	1,32,569	1,36,143



GREENGLLEN CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Long-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits		
Secured, considered good		
With Vat Authority	-	-
Unsecured, considered good		
For Godown Rent (HUL)	-	-
For Godown (Chaya Sengupta))	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities	-	-
Unsecured, considered good		
(i) TDS Receivable	-	-
Total	-	-

Note 9 Other Non-Current Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Investments :		
(a) Fixed Deposit with HDFC Bank	-	-
Fixed Deposit with HDFC Bank	-	-
Add:- Accrued Interest on Fixed Deposit	-	-
	-	-
Preliminary Expenses to the extent not written off	15,000	20,000
Less:- Preliminary Expenses written off	5,000	5,000
	10,000	15,000
	10,000	15,000



GREENGLEN CONSTRUCTION PRIVATE LIMITED**Notes forming part of the financial statements****Note 10 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Stock-in- Trade (Traded Goods)	40,25,870
Total	40,25,870	1,48,82,570

Note 11 Trade receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Total	-	-

Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.



GREENGLEN CONSTRUCTION PRIVATE LIMITED**Notes forming part of the financial statements****Note 12 Cash and cash equivalents**

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(a) Cash on hand	49,596	3,02,707
(b) Balances with banks		
(i) In current accounts	9,58,457	1,13,550
Total	10,08,053	4,16,257
	10,08,053	4,16,257

Note 13 Short-term loans and advances

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good		
With Landlord	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities		
Unsecured, considered good		
Advance Tax & TDS & GST	1,217	5,241
Advance Income Tax	-	-
Advance Vat Paid	-	-
(d) Other loans and advances (Advance to Parties)		
	-	-
	1,217	5,241
Total	1,217	5,241



GREENGLLEN CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements
Note 14 Revenue from operations

Note	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
(i)	Sale of products comprises : Traded goods	2,20,61,625	-
	Total - Sale of manufactured goods	2,20,61,625	-
(ii)	Other operating revenues comprise:	-	-
	Total - Other operating revenues	2,20,61,625	-

Note 15 Other income

	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
(a)	Other Income	-	-
	Total	-	-



GREENGLLEN CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Note 16 Cost of materials sold

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Opening stock	1,48,82,570	48,87,507
Add: Purchases and Direct Expense	54,83,253	97,21,429
	2,03,65,823	1,46,08,936
Less: Closing stock	40,25,870	1,48,82,570
Cost of material sold	1,63,39,953	-2,73,634
Total	1,63,39,953	-2,73,634

Note 17 Employee benefits expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Salaries and Bonus	6,84,000	1,80,000
Contribution to ESIC & Other Fund	-	-
Directors Remmuration	12,00,000	7,00,000
Employee Health Insurance	-	-
Total	18,84,000	8,80,000

Salaries and wages includes: Salaries, wages, bonus, contribution to provident fund and other funds,

Staff welfare expenses includes misc. expenses incurred for employees.

Note 18 Finance costs

Particulars	For the year ended 31 March, 2020	For the year ended 31 March,
(a) Interest expense on:		
(i) Borrowings	-	-
(b) Bank Charges	-	-
Total	-	-

Borrowing costs include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.



GREENGLEN CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Note 19 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Audit Fees	35,000	15,000
Accounting Charges	-	-
Consultancy Charges	73,000	29,000
Bank Charges	2,374	465
Business Promotion	20,000	2,000
GST Late Fees	-	16,170
Preliminary Expenses written off	5,000	5,000
Tea & Tiffin	78,510	45,120
Travelling and conveyance	9,256	48,730
Carriage Inward	32,700	-
Electric Charges	7,545	-
KMC Fees	72,128	-
Landlord Payment	13,00,000	-
Late Fees	7,950	-
Printing & Stationery	6,650	-
Total	16,50,113	1,61,485

Note 19 Other expenses Contd....

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
For statutory audit	35,000	15,000
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
For Reimbursement of expenses	-	-
Total	35,000	15,000

Payments for

- taxation matters include tax audit fees, certifications under the Income Tax Act, tax advisory services, etc.

- company law matters include certifications, company law advisory services, etc.



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details:

Registration No.

2	1	2	1	9	7	6	3
---	---	---	---	---	---	---	---

 State Code

2	1
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Balance Sheet

3	1
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0	3
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2	0	2	0
---	---	---	---

Date Month Year

II Capital raised during the year (Amount in Rs.Thousand)

Public Issue	Rights Issue		
<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
NIL			
NIL			
Bonus Issue	Private Placement		
<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
NIL			
NIL			

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Total Liabilities	Total Assets		
<table border="1" style="width: 100%;"><tr><td>5171.43</td></tr></table>	5171.43	<table border="1" style="width: 100%;"><tr><td>5171.43</td></tr></table>	5171.43
5171.43			
5171.43			
Sources of Funds			
Paid - Up Capital	Reserve & Surplus		
<table border="1" style="width: 100%;"><tr><td>100.00</td></tr></table>	100.00	<table border="1" style="width: 100%;"><tr><td>594.02</td></tr></table>	594.02
100.00			
594.02			
Secured Loans	Unsecured Loans		
<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00	<table border="1" style="width: 100%;"><tr><td>2463.00</td></tr></table>	2463.00
0.00			
2463.00			
Net Fixed Assets	Investments		
<table border="1" style="width: 100%;"><tr><td>126.29</td></tr></table>	126.29	<table border="1" style="width: 100%;"><tr><td>0</td></tr></table>	0
126.29			
0			
Net Current Assets	Misc. Expenditure		
<table border="1" style="width: 100%;"><tr><td>3020.73</td></tr></table>	3020.73	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00
3020.73			
0.00			
Accumulated Losses			
<table border="1" style="width: 100%;"><tr><td>0</td></tr></table>	0		
0			

IV Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure			
<table border="1" style="width: 100%;"><tr><td>22061.63</td></tr></table>	22061.63	<table border="1" style="width: 100%;"><tr><td>19894.47</td></tr></table>	19894.47	
22061.63				
19894.47				
+ Profit & Loss Before Tax	+ - Profit & Loss After Tax			
<table border="1" style="width: 100%;"><tr><td>2167.15</td></tr></table>	2167.15	<table border="1" style="width: 100%;"><tr><td>1768.06</td></tr></table>	1768.06	
2167.15				
1768.06				
(Please tick appropriate box + for Profit - for Loss)				
Earnings Per Share	Dividend Rate %			
<table border="1" style="width: 100%;"><tr><td>24.902</td></tr></table>	24.902	<table border="1" style="width: 100%;"><tr><td>0</td><td>0</td></tr></table>	0	0
24.902				
0	0			

V Generic Name of Three Principal Products / Services of Company (as per monetary terms)

Item Code

A			
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(ITC Code)

Product	A								
Description	A								

