

Prop. Manash Kanti Dey S/o Mahadeb Dey, D.O.B. 26.10.1970
H.C.Dutta Road, Sarada Pally, P.O. Sukchar, Kolkata-700115
PAN: AGAPD6765F
F.A. 2016-2017, A.Y. 2017-18

COMPUTATION OF INCOME & TAX FOR THE ASSESSMENT YEAR 2017-2018

Income from Business:

(As per Profit & Loss Account of M/S Dey Wire) 390,078.00

Income from other Source:

Bank Intt.	4,629.00	
Interest on Fd	53,820.00	58,449.00
		<u>448,527.00</u>

Less: Deduction:

LIP U/S 80C	22140.00	
Bank Intt U/S 80TTA	4629.00	
Tuition fees U/S 80C(2)(xvii)	33600.00	60,369.00

Total Income	388158.00
Round off u/s 2	388160.00

Tax on total income of Rs.334340/-	13816.00
Less: Rebate U/S 87A	5000.00

8816.00

Add: Education & Hire Education Cess @3%	264.00
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9080.00

Add: Interst u/s 234A	288.00
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9368.00

Less : TDS	Tax Payable	5382	
	Tax Paid: TDS		5382
	Cash	3990	9372.00

Less: Paid u/s 147A

Bank Name:

B.O.B, Sodepur Branch
A/C No. 00400100014193
IFSC CODE: BARBOSODEPU

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BALANCE SHEET AS AT 31ST MARCH 2017

LIABILITIES & CAPITAL

Manash Kanti Dey's Capital

AS per Last a/c	777,911.60
Add: Net Profit	390,078.00
Add: Interest on FD	53,820.00
Add : Introduce FD	530,000.00
Add: SB Intt.	4,629.00
	<u>1,756,438.60</u>

Less: Drawings

Personal 276,000.00

TDS 5,382.00

L.I.P. 22,140.00

303,522.00 1,452,916.60

Bank Loan with UCO Bank

A/C No. 01870500571030

552,212.00

Liabilities for Expenses

8,800.00

ASSETS & PROPERTIES

Furniture & Fixture

As per last a/c	4,316.00	
Less: Depreciation@10%	<u>432.00</u>	3,884.00

Machinerey & Equipment

AS per last a/c	19,697.00	
Less: Depreciation @15%	<u>2,955.00</u>	16,742.00

Motor Cycle

AS per last a/c	8,997.00	
Lesss: Depreciation @15%	<u>1,350.00</u>	7,647.00

Shed Account

AS per last a/c		335,550.00
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Telephone Deposit

As per last a/c		3,000.00
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Stock in Trade

		291,687.00
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Fixed Deposit

		530,000.00
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Accrued Int on Fd

		48,438.00
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Sundry Debtors

		249,268.12
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Cash at Bank

		450,923.08
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B.O.B. Sodepur

A/c No. 00400100014193

Cash in hand

		<u>76,789.40</u>
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2,013,928.60

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TRADING , PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2017

To Opening Stock	345,684.00	By Sales	3,267,887.00
" Purchase	2,581,614.00		
" Carriage inward	27,996.00	By Closing Stock	291,687.00
" Gross Profit	604,280.00		
	<u>3,559,574.00</u>		<u>3,559,574.00</u>
To Salaries	65,000.00	By Gross Profit	604,280.00
" Rent	4,800.00		
" Electric Charges	17,038.00		
" Mobilephone Charges	8,425.00		
" License Fees	500.00		
" Printing & Stationery	2,835.00		
" Travelling & Conveyance	5,448.00		
" Motor Cycle upkeep	7,650.00		
" Legal Charges	3,000.00		
" General Expenses	18,565.75		
" Business Insurance	3,610.00		
" Intt, on Bank Loan	72,246.00		
" Bank Charges	347.25		
" Depreciation	4,737.00		
" Net profit transfer to Capital a/c	390,078.00		
	<u>604,280.00</u>		<u>604,280.00</u>