

AJMIR TOWER PRIVATE LIMITED

B/153/1H/1B, B. M. ROAD, KOLKATA 700010.

CIN: U70102WB2010PTC142724

Telefax: 033-2363 9233, email id: ajmirtower@yahoo.in

To The Members,

We find great pleasure in presenting before you the 8th (Eight) Annual Report on the business and operations of the Company together with the audited financial statement and extract of Annual Return in Form MGT-9 for the financial year ended March 31, 2017.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	Year ended	Year ended
	31 st March 2017	31 st March 2016
Turnover	16,694,400	5,170,000
Profit/(Loss) before taxation	1,385,441	68,801
Less: Tax Expense	1,290,996	3,249,040
Profit/(Loss) after tax	94445	(3,180,239)
Add: Balance B/F from the previous year	(2,394,910)	690,884
Balance Profit /(Loss) C/F to the next year	(2,389,136)	(2,489,355)

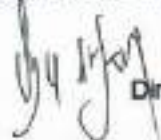
DIVIDEND

Your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2017.

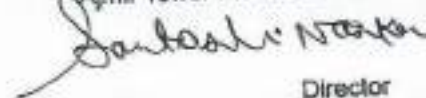
TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2017.

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

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OVERVIEW OF THE COMPANY'S PERFORMANCE

The Company is engaged in the business of development and construction. There has been no change in the business of the Company during the Year.

The highlights of the Company's performance are as under:

- Revenue from operations experienced a decrease in 67.37%
- Profit for the year has increase of 1913.90%%
- Earnings per Share have increase of 103.643%

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

DEPOSITS

The Company has not accepted any deposits during the year under review.

MEETINGS OF THE BOARD OF DIRECTORS

Six board meetings were held during the financial year ended 31st March, 2017 and the gap between two meetings did not exceed one hundred twenty days. The dates on which the said meetings were held:

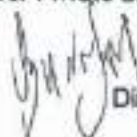
April 04, 2016, July 08, 2016, August 10, 2016, October 10, 2016, January 16, 2017
And March 21, 2017.

<u>Name of Director</u>	<u>No. of Board meeting attended</u>
RAJU NASKAR	Six
SANTOSHI NASKAR	Six

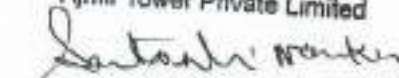
LOAN, GUARANTEES OR INVESTMENTS

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given as Annexure 'A' forming part of this report.

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

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CONSOLIDATION OF FINANCIAL STATEMENT

The Company does not have any Subsidiary hence Consolidation of the same does not apply in this case.

RELATED PARTY TRANSACTIONS

The Company has not entered into any contract falling within the purview of Section 188 of Companies Act, 2013.

RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the company. The same has also been adopted by the Board and is also subject to its review from time to time. No material risk identified by the Company during the year.

DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS, COURT AND TRIBUNAL

No Significant and material order passed by the regulators, Courts, Tribunals impacting the going concern status and Company's operation in future.

EMPLOYEES

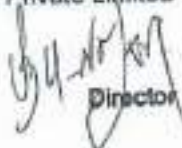
None of the employees of the company has been in receipt of a remuneration of Rs 60,00,000/- or more per annum or Rs 5,00,000/- or more per month wherever employed for a part of the year.

STATUTORY AUDITORS

The existing Auditor of the Company M/S. YADUKA & COMPANY, Chartered Accountants, 78, Bentick Street, Kolkata – 700 001 is eligible for their reappointment at the forthcoming Annual General Meeting.

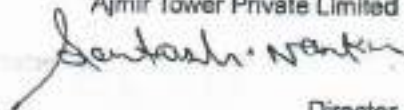
Ajmir Tower Private Limited

Director



Director

Ajmir Tower Private Limited



Director

AJMIR TOWER PRIVATE LIMITED

B/153/1H/1B, B. M. ROAD, KOLKATA 700010.

CIN: U70102WB2010PTC142724

Telefax: 033-2363 9233, email id: ajmirtowen@yahoo.in

DIRECTORS

There are no changes in Directors and Key Managerial Personnel during the year and none of the Directors is liable to retire by rotation.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

In terms of section 134(3)(m) of the Companies Act, 2013 we state that in view of no such operation by the Company under review, furnishing information about the Conservation of Energy, Technology absorption and foreign exchange earnings and outgo do not apply to the Company.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

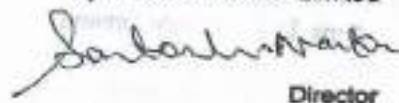
Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2017, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit and loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have devised proper systems to ensure compliance with the

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

10/20/17

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provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere thanks to its bankers, customers, vendors and employees for their support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support of the Company.

By order of the Board

Ajmir Tower Private Limited

(RAJU NASKAR)

Director

DIN: 02926058

150/6, BELIAGHATA MAIN ROAD,

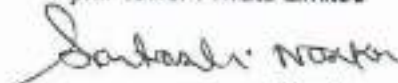
DR. S. C. BANERJEE ROAD

Kolkata-700010



Director

Ajmir Tower Private Limited



Director

(SANTOSHI NASKAR)

Director

DIN: 02335059

B/153/1/H/1 B.M.ROAD,

KOLKATA-700010

Place: KOLKATA,

Dated: This 12th day of August, 2017.

Annexure- A

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

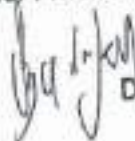
1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has not entered into any contract or arrangement or transaction with its related party which is not at arm's length during financial year 2016-17.

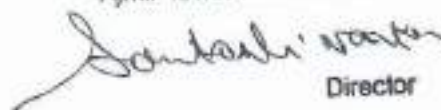
2. Details of material contracts or arrangement or transactions at arm's length basis

Name of related party	Nature of relationship	Duration of Contract/Arrangements/Transactions	Nature of Contract/Arrangement/Transactions	Salient terms of the Contract/Arrangements/transactions including the Value, if any	Date of Approval by the Board, if any	Amount paid as advance, if any
Raju Naskar	Director	ONE YEAR	Director's Remuneration	NIL	04/04/2016	NIL

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

Particulars of Loans u/s 186 of Companies Act, 2013

Annexure 'A'

Sl. NO.	Name of Borrower	Secured / Unsecured	Purpose of Loan	As at 1 April, 2016	Given during the year	Repayment / conversion during the year	As at 31 March, 2017
1	Shila Benerjee	Unsecured	Business use	50,000	-	-	50,000
2	Bela Chowdhari	Unsecured	Business use	50,000	-	-	50,000

Ajmir Tower Private Limited


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Director

Form No. AOC-2

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Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has not entered into any contract or arrangement or transaction with its related party which is not at arm's length during financial year 2016-17.

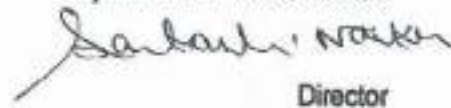
2. Details of material contracts or arrangement or transactions at arm's length basis

Name of related party	Nature of relationship	Duration of Contract/Arrangements/Transactions	Nature of Contract/Arrangement/Transactions	Salient terms of the Contract/Arrangements/transactions including the Value, if any	Date of Approval by the Board, if any	Amount paid as advance, if any
Raju Naskar	Director	ONE YEAR	Director's Remuneration	NIL	04/04/2016	NIL

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

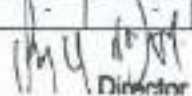
I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70102WB2010PTC142724
2	Registration Date	February 26, 2010
3	Name of the Company	AJMIR TOWER PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
5	Address of the Registered office & contact details	B/153/1/H/1 B.M. Road, Kolkata-700010 Tel- 033 2372 0022 E-mail id- ajmirtower@yahoo.in
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

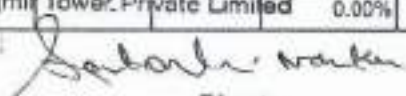
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Business of Development and Construction	410	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	215,000	215,000	60.56%	-	215,000	215,000	60.56%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	215,000	215,000	60.56%	-	215,000	215,000	60.56%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%

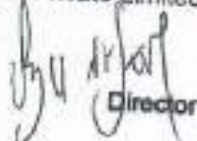
1

 Director

1

 Director

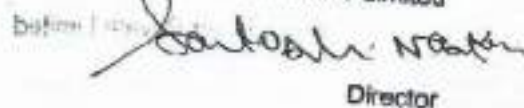
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	215,000	215,000	60.58%	-	215,000	215,000	60.58%	0.00%
B. Others									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	15,000	15,000	4.23%	-	15,000	15,000	4.23%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	125,000	125,000	35.21%	-	125,000	125,000	35.21%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	140,000	140,000	39.44%	-	140,000	140,000	39.44%	0.00%
Total Others (B)	-	140,000	140,000	39.44%	-	140,000	140,000	39.44%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	355,000	355,000	100.00%	-	355,000	355,000	100.00%	0.00%

Note : The others - non financial institution represents holding with bodies corporate and friends & relatives of directors in accordance with provisions of Companies Act, 2013.

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Raju Naskar	215,000	60.56%	-	215,000	60.56%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Jegdish Dealtrade Pvt Ltd						
	At the beginning of the year			5,000	1.41%	5,000	1.41%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	1.41%	5,000	1.41%
2	Jugnug Sales Pvt Ltd						
	At the beginning of the year			3,000	0.85%	3,000	0.85%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,000	0.85%	3,000	0.85%
3	Salasar Intra Properties Merchants Pvt Ltd						
	At the beginning of the year			2,500	0.70%	2,500	0.70%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,500	0.70%	2,500	0.70%
4	Stanley Suppliers Pvt Ltd						
	At the beginning of the year			2,500	0.70%	2,500	0.70%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,500	0.70%	2,500	0.70%
5	Encord Trading Pvt Ltd						
	At the beginning of the year			2,000	0.56%	2,000	0.56%
	Changes during the year	Ajmir Tower Private Limited		-	0.00%	Tower Private Limited	0.00%
	At the end of the year			2,000	0.56%	2,000	0.56%

(Signature)
Director

(Signature)
Director

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Raju Naskar						
	At the beginning of the year			215,000	60.56%	215,000	60.56%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			215,000	60.56%	215,000	60.56%
2	Santoshi Naskar						
	At the beginning of the year			125,000	35.21%	125,000	35.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			125,000	35.21%	125,000	35.21%

V. INDEBTEDNESS

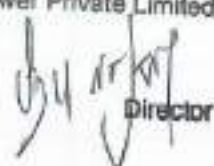
Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(Amt. Rs.)				
Indebtedness at the beginning of the financial year				
(i) Principal Amount	1,393,398.84	129,482,057.00	-	130,875,455.84
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,393,398.84	129,482,057.00	-	130,875,455.84
Change in indebtedness during the financial year				
* Addition		31,597,863.00	-	31,597,863.00
* Reduction	468,314.96	17,630,923.00	-	18,099,237.96
Net Change	(468,314.96)	13,966,940.00	-	13,498,625.04
Indebtedness at the end of the financial year				
(i) Principal Amount	925,083.88	143,448,997.00	-	144,374,080.88
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	925,083.88	143,448,997.00	-	144,374,080.88

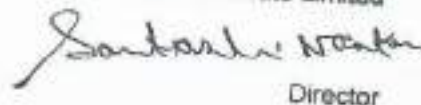
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary	RAJU NASKAR	DIRECTOR	1,800,000.00
	(b) Salary as per provisions contained in section 17(1) of the Income-			

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

	tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweet Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	1,800,000.00		-
	Ceiling as per the Act			-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (3)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweet Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

Ajmir Tower Private Limited

[Signature]
Director

Ajmir Tower Private Limited

[Signature]
Director

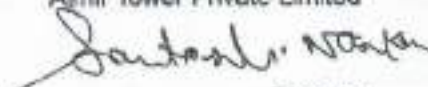
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

INDEPENDENT AUDITOR'S REPORT

To The Members of
M/s AJMIR TOWER PVT. LTD
B/153/1H/1, B M ROAD, KOLKATA - 700 010

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Ajmir Tower Private Limited, which comprises the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are

YADUKA & COMPANY

CHARTERED ACCOUNTANTS

Phone: 4005-1230/4005-3998

78, BENTINCK STREET

SUITE NO 1, 5TH FLOOR

KOLKATA - 700 001

appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our Opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014; and
 - e) on the basis of written representations received from the directors as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With reference to other matters to be included in the Auditor's report in accordance

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with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) The Company is not required to transfer any amount to Investor Education and Protection Fund.
- iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

For YADUKA & COMPANY

F. R. No. 311024E

Chartered Accountants



(B.P. Yaduka)

Proprietor

Membership No. 050058.

Place: Kolkata

Date: 12/08/2017.



ANNEXURE A-TO THE INDEPENDENT AUDITORS' REPORT

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. The fixed assets of the Company have been physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification. According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- (b) Physical verification of inventory has been conducted at reasonable intervals by the management. The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and nature of its business. The Company is maintaining proper records of inventory and no material discrepancy has been noticed on such physical verification as compared to book records.
- (c) In our opinion and according to explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (e) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the Order is not applicable.
- (f) To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the Company.
- (g) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable barring service tax of Rs. 18447/- details of which are given below:

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Service Tax Act, 1994	Service Tax	Rs. 18447/-	F.Y 2013-14	05/07/2013	Not Paid till date of audit report	Nil

YADUKA & COMPANY

CHARTERED ACCOUNTANTS

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According to the information and explanations given to us and the records of the company examined by us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

- (h) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions, bankers, government or debenture holders during the year.
- (i) The company has obtained a term loan and has been regular in its repayment. It has not raised any moneys by way of initial public offer or further public offer including debt instruments during the year.
- (j) According to the information and explanations given to us, no frauds by the Company or on by its officers or employees has been noticed or reported during the course of audit.
- (k) The Company is a private limited company and hence the provisions of section 197 of the Companies Act, 2013 are not applicable. Thus, paragraph 3(xi) of the Order is not applicable.
- (l) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable.
- (m) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- (n) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph (xiv) of the Order is not applicable.

u


YADUKA & COMPANY

CHARTERED ACCOUNTANTS

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KOLKATA - 700 001

- (o) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly paragraph (xv) of the Order is not applicable.
- (p) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For YADUKA & COMPANY
F. R. No. 311024E
Chartered Accountants



(B.P. Yaduka)
Proprietor

Membership No. 050058.

Place: Kolkata

Date: 12/08/2017.



M/s AJMIR TOWER PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No	31st March, 2017 (₹)	31st March, 2016 (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	3,550,000	3,550,000
(b) Reserves and Surplus	3	12,455,090	12,360,645
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	48,980,644	40,755,085
(b) Other Long term liabilities	5	94,902,056	89,652,056
(3) Current Liabilities			
(a) Trade Payables	6	2,685,212	461,549
(b) Other current liabilities	7	1,999,233	1,584,086
(c) Short-term provisions	8	1,290,996	3,249,040
Total		165,863,232	151,612,461
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	3,788,170	12,961,799
(b) Long term loans and advances	10	2,375,800	2,617,592
(c) Other non-current assets	11	3,000	6,000
(2) Current assets			
(a) Inventories	12	152,759,494	129,678,975
(b) Cash and cash equivalents	13	1,412,350	2,075,947
(c) Other current assets	14	5,524,418	4,272,148
Total		165,863,232	151,612,461

SIGNIFICANT ACCOUNTING POLICIES &
NOTES TO ACCOUNTS


1 TO 23

The accompanying notes are an integral part of the financial statements

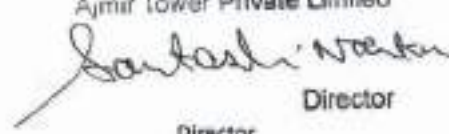
As per our report of even date
M/S YADUKA & COMPANY
FRN : 311024E
Chartered Accountants
78, Bentinck Street, 5th Floor, Room No 1E
Kolkata - 700 001

For and on Behalf of the Board

Ajmir Tower Private Limited


Director
Director

Ajmir Tower Private Limited


Director
Director


BASUDEO PRASAD YADUKA
Proprietor
Membership No 050058
Date: 12.08.2017.

M/s AJMIR TOWER PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2017

	Particulars	Note No	31st March, 2017 (₹)	31st March, 2016 (₹)
I.	Revenue from operations	15	16,694,400	51,170,000
II.	Other Income	16	7,988	19,489
III.	Total Revenue (I + II)		16,702,388	51,189,489
IV.	Expenses:			
	Purchase of Stock-in-Trade	17a	29,721,520	35,126,666
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17b	(23,080,519)	8,048,439
	Employee Benefit Expenses	18	3,221,351	2,964,715
	Finance Cost	19	3,171,459	2,432,930
	Depreciation and amortization expense	9	1,128,947	1,468,230
	Other expenses	20	1,131,247	1,063,106
	Total Expenses		15,294,005	51,104,087
V.	Profit before exceptional and extraordinary items and tax (II - III)		1,408,383	85,402
	Exceptional Item Profit on Sale of Fixed Asset		(22,942)	(16,601)
VI.	Profit before tax		1,385,441	68,801
VII.	Tax expense: (1) Current tax		1,290,996	3,249,040
VIII.	Profit/(Loss) from the period from continuing operations (V - VI)		94,445	(3,163,638)
IX.	Earning per equity share:			
	(1) Basic		0.27	(7.75)
	(2) Diluted		0.27	(7.75)

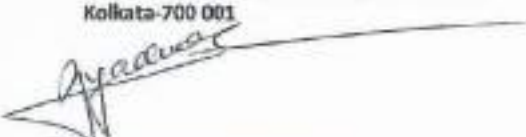
SIGNIFICANT ACCOUNTING POLICIES
& NOTES TO ACCOUNTS

1 TO 23

The accompanying notes are an integral part of the financial statements

As per our report of even date
M/S YADUKA & COMPANY
FRN : 311024E
Chartered Accountants
7B, Bentinck Street, 5th Floor, Room No 1E
Kolkata-700 001

For and on Behalf of the Board


BASUDEO PRASAD YADUKA
Proprietor
Membership No. 050058
Date: 12.08.2017.

Ajmir Tower Private Limited


Director

Director

Ajmir Tower Private Limited


Director

Director

M/s AJMIR TOWER PRIVATE LIMITED

Note COMPANY OVERVIEW

No. The Company is in the business of development and Construction.

1 SIGNIFICANT ACCOUNTING POLICIES

a General:

The accounts have been prepared on the accounting principles of going concern and are in consistent with the general accounting policies. Accounts are prepared on the basis of Historical Cost Convention.

b Operating Cycle

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

c Revenue Recognition:

All income and expenditure unless specifically stated otherwise are accounted for on mercantile basis, considering the compliance of Accounting Standard 9 issued by the Institute of Chartered Accountants of India. Sale is recognised on the basis of possession of flats when the risk relating to flats are being transferred to the buyer.

d Taxation: Current Tax is determined on the basis of the amount payable for the year under Income Tax Act. Deferred Tax is calculated at substantively enacted statutory Income Tax rates and is recognised on timing difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent period. Deferred tax assets, subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be availed against which such deferred tax assets can be realised. The Company has not recognized Deferred Tax Asset amounting to Rs.460,503.11/- because there is lack of virtual certainty backed by convincing evidence.

e Fixed Assets:

Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation/amortisation and impairment loss, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use.

f Intangible Assets:

Intangible Assets are recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. The amortisable amount of an intangible asset is allocated over its estimated useful life.

g Depreciation:

Depreciation on Fixed Assets has been provided on WDV method over the useful life prescribed in Schedule II of the Companies Act, 2013 after considering Salvage Value of five percent of the Original Cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

h Investments:

Current investments are stated at lower of cost and market/fair value. Long-term investments are stated at cost after deducting provision made for permanent diminution in value.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or non current based on realizability of the same on the balance sheet date. Current investments are carried at the lower of cost and fair value of each investment individually. Long term i.e non current investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

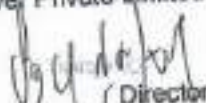
i Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents

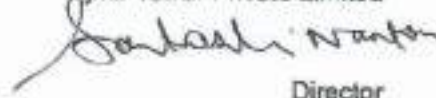
j Inventories

Inventories are valued at cost after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

k Provision and Contingent Liabilities:

Provisions for contingencies are recognized in respect of present obligation arising out of past events where there are reliable estimate of probable outflows of resource. Contingent liabilities are the possible obligation of past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

l Impairment:

The carrying amount of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

An asset is impaired as Per AS 28 of ICAI, when its carrying amount is higher than both its value in use and its net selling price. Value in use is calculated as the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction. Hence No Impairment of Asset. Such indications exist at the end of Financial Year based on external/internal factors

m Provision for Retirement Benefit:

The future liability for gratuity is not provided for as based on actual liabilities on retirement of the employees concerned. Though this is not strictly in the line of Accounting Standard-15, prescribed by The Institute of Chartered Accountants of India,

n Foreign Currency Transaction

The Company has not entered into foreign currency transaction during the financial year ended 31st March, 2017.

o Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of such asset. Qualifying Assets refer to capital assets being tangible assets and intangible assets and inventories that require a period of twelve months or more to bring them to a saleable condition. Borrowing Costs amounting to Rs.3,142,911/-were capitalised with the cost of the flats during the current year.

p Previous Year Comparatives

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note No		31st March 2017 (Rs)	31st March 2016 (Rs)
2	Share Capital		
	Equity Share Capital		
	Authorised Share capital		
	5,00,000 (PY 5,00,000)Equity Shares with Voting rights of Rs. 10/- Par Value each	5,000,000	5,000,000
		5,000,000	5,000,000
	Issued, subscribed & fully paid share capital		
	3,55,000 (PY 3,55,000) Equity Shares with Voting rights of Rs. 10/- Par Value each	3,550,000	3,550,000
	TOTAL	3,550,000	3,550,000
a)	Reconciliation of number of shares and Amount		
		No. of shares	No. Of shares
	Equity Shares		
	At the Beginning of the period	355,000	355,000
	Fresh Issued during the period	-	-
	Outstanding at the end of the period	355,000	355,000

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

Director

Equity Shares At the Beginning of the period Fresh Issued during the period Outstanding at the end of the period	Amount(')	Amount(')
	3,550,000	3,550,000
	3,550,000	3,550,000
b) Terms/Rights attached to the Equity Shares The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. However, no such preferential shareholders exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.		

c) Details of Shareholders holding more than 5% shares in the company	31st March'2017	
	No OF SHARES	% holding in
Equity Shares with voting rights of Rs. 10/- each		
1) Raju Naskar	215,000	60.56%
2) Santoshi Naskar	125,000	35.21%
	340,000	95.77%
31st March'2016		
Equity Shares with voting rights of Rs. 10/- each		
1) Raju Naskar	215,000	60.56%
2) Santoshi Naskar	125,000	35.21%
	340,000	95.77%

3 Reserves and Surplus	Amount(')	Amount(')	
	Securities Premium Reserves		
	Balance as per last Financial Statement	14,850,000	14,850,000
	Add: Premium on issue of Shares during the Current Year		
	Closing Balance	14,850,000	14,850,000
	Surplus/(Deficit) in the statement of Profit and Loss		
	Balance as per last Financial Statements	(2,489,355)	690,884
Profit/(Loss) for the year after Tax	94,445	(3,180,239)	
Net Surplus in the Statement of Profit and Loss	(2,394,910)	(2,489,355)	
Total	12,455,090	12,360,645	

4 Long-term Borrowings	31st March 2017	31st March 2016
	(Rs)	(Rs)
a) Term Loan From Bank Secured		
HDFC Bank (Scorpio)	103,390	293,236
ICICI Bank (Eco Sport)	330,313	631,848
(The term loan is secured against the hypothecation of the cars.)		
Unsecured		
a) Loans and advances from related parties	9,830,000	9,830,000
b) Other Loans and Advances	38,716,941	30,000,001
Total	48,980,644	40,755,085

4a Note: Long-term borrowings include amounts due to:	31st March 2017	31st March 2016
	(Rs)	(Rs)
	Related parties - From Directors	
Santoshi Naskar	9,830,000	9,830,000
	9,830,000	9,830,000

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

Director

5 Other long term liabilities		31st March 2017 (Rs)	31st March 2016 (Rs)
Others			
(i) Advances from customers		94,902,056	89,652,056
Total		94,902,056	89,652,056

6 Trade payables		31st March 2017 (Rs)	31st March 2016 (Rs)
Creditors for Goods		2,685,212	461,549
Total		2,685,212	461,549

7 Other current liabilities		31st March 2017 (Rs)	31st March 2016 (Rs)
(a) Current Maturities of Long Term Debt			
HDFC Bank (Scorpio)		189,846	169,315
ICICI Bank (Eco Sports)		301,535	299,000
(b) Other payables-			
(a) Statutory Remittances			
(i) TDS Payable		495,626	389,343
(ii) Service Tax Payable		18,447	18,447
(iii) Service Tax Payable (2016-17)		260,918	-
(iv) Service Tax (Received in Advance)		34,486	34,486
(v) Staff Professional Tax		2,210	860
(vi) Provident Fund		53,170	20,391
(vii) Professional Tax Payable		2,500	-
(b) Liabilities for Expenses			
Audit Fees Payable		78,996	48,996
Souvik Majumdar		556,000	556,000
Filing Fees Payable		5,500	-
Compliance Fees payable		-	1,998
Vaishnavi Motors		-	31,553
Telephone Exp Payable		-	2,017
Electricity Expenses Payable		-	11,680
Total		1,999,233	1,584,086

8 Short-term provisions		31st March 2017 (Rs)	31st March 2016 (Rs)
Others			
Provision for Taxation		1,290,996	3,249,040
Total		1,290,996	3,249,040

10 Long Term Loans and Advances		31st March 2017 (Rs)	31st March 2016 (Rs)
<u>Unsecured Considered good</u>			
a) Security Deposit			
Raj Kumar Saha		1,012,000	1,012,000
Deposit with CESC		-	241,792
Deposit with Land Lord		13,800	13,800
b) Other Loans and Advances			
Shila Banerjee		50,000	50,000
Against Land(6 R A N Singha Lane)		1,250,000	1,250,000
Bela Chowdhuri		50,000	50,000
Total		2,375,800	2,617,592

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

Director

AJMIER TOWER PVT LTD

Notes : 9 Fixed Asset

Calculation of Depreciation as per Schedule II of the Companies Act, 2013.

1. Tangible Asset

Sr. No	Particulars	Effective Rate	Gross Block			Depreciation			Net Block	
			Value at the beginning	Addition during the year	Value at the end	Addition during the year	Reduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2018
	Tangible Assets									
	XEROX MACHINE		52,000.00		52,000		2,352.32		49,648	2,600
			18,375.00		18,375				8,959	9,406
	ELECTRICAL FITTINGS & INSTALLATION									
			7,961.00		7,961		955.30		6,007	1,954
			10,695.00		10,695		1,283.18		8,098	8,910
			2,040.00		2,040		244.70		1,539	746
			2,624.00		2,624		314.91		1,990	959
			3,682.00		3,682		437.13		2,632	1,487
			17,000.00		17,000		2,017.83		12,134	6,864
			6,350.00		6,350		757.51		4,477	2,671
			6,900.00		6,900		816.37		4,383	2,731
			4,400.00		4,400		532.69		3,303	1,850
			27,025.00		27,025		3,514.71		17,745	12,795
			29,477.00		29,477		3,052.61		15,410	11,115
			11,900.00		11,900		1,547.08		7,814	4,866
			56,600.00		56,600		7,361.25		37,303	26,794
			15,613.00		15,613		2,050.50		10,250	7,394
			13,341.00		13,341		1,722.16		8,625	6,268
	FURNITURE & FIXTURE									
			3,221.00		3,221		386.45		2,431	1,377
			3,495.00		3,495		419.37		2,637	1,378
			1,978.00		1,978		237.20		1,493	723
			82,108.00		82,108		9,851.14		61,948	30,011
			398.00		398		47.68		301	145
			80,000.00		80,000		9,598.31		60,357	29,242
			4,864.00		4,864		583.59		3,671	1,777
			3,029.00		3,029		363.32		2,265	1,106
			9,334.00		9,334		1,307.92		6,672	3,770
			47,892.00		47,892		3,684.66		34,239	19,337
			26,000.00		26,000		3,069.08		18,588	10,498
			25,600.00		25,600		3,020.63		18,303	10,336
			8,500.00		8,500		1,020.80		6,349	3,472
			8,407.00		8,407		997.77		6,011	3,394
			3,683.00		3,683		437.29		2,633	1,488
			2,267.00		2,267		269.07		1,621	915
			47,757.00		47,757		5,958.61		33,676	20,080
			48,630.00		48,630		6,308.94		34,251	20,448

Amir Tower Private Limited

Director

Amir Tower Private Limited

Director

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Director

	108,013.00
	2,000.00
	39,900.00
	45,985.00
	10,000.00
	58,705.00
	5,618.00
	20,440.00
	20,000.00
	28,296.00
	25,805.00
	5,475.00
	73,921.00
	592.00
	2,050.00
	17,403.00
	3,890.00
	3,840.00
	30,000.00
	1,700.00
	295.00
	258.00
	1,958.60
	134,470.00
	4,416.00
	2,253.00
	48,240.00
	480.00
	552.00
	16,000.00
	8,315.00
	53,790.00
	159,063.00
	64,990.00
OFFICE	1,161,412.00
WATER FILTER	12,200.00
	14,700.00
AIR CONDITIONER	32,000.00
	84,300.00
	11,010.00
	117,000.00
	25,000.00
TELEVISION	31,400.00
	11,300.00
	53,700.00

	208,013	62,999	13,987.16
	2,000	1,150	291.23
	19,900	23,124	5,051.91
	45,985	26,639	5,773.58
	10,000	5,265	1,300.54
	58,706	30,912	7,435.11
	5,618	2,938	770.63
	20,440	10,762	2,684.33
	20,000	10,530	2,601.08
	28,296	13,475	1,809.99
	25,805	13,590	3,356.67
	5,475	2,882	713.09
	73,921	38,922	6,613.06
	592	311	76.99
	2,050	1,978	265.51
	17,403	9,184	2,063.51
	3,890	2,047	505.83
	3,840	2,421	499.38
	30,000	15,297	3,901.75
	1,700	895	221.06
	295	156	38.35
	258	136	33.54
	1,958	1,031	254.50
	134,470	70,802	17,408.42
	4,416	2,124	574.16
	2,253	1,185	292.95
	48,240	25,400	6,273.94
	480	213	62.47
	552	290	71.77
	16,000	8,424	2,080.84
	8,315	4,317	1,081.94
	53,790	28,275	6,994.07
	159,063	83,752	20,687.30
	64,990	29	384.82
OFFICE	1,163,412	297,323	46,778.08
WATER FILTER	12,200	10,657	933.35
	14,700	11,582	1,804.40
AIR CONDITIONER	20,000	28,103	2,397.06
	84,300	74,034	6,051.45
	11,010	8,739	1,152.24
	117,000	92,880	12,341.48
	25,000	9,698	6,896.98
TELEVISION	31,400	18,157	2,791.62
	11,300	4,409	1,174.10
	53,700	24,106	5,575.58

Amir Tower Private Limited

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Director

Amir Tower Private Limited

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Director

	74,166	34,847	45,414
	1,411	589	843
	28,116	11,764	16,776
	32,423	13,552	19,378
	6,506	3,434	4,735
	88,947	20,159	27,794
	3,480	1,328	2,660
	13,420	7,020	9,678
	13,131	6,860	9,470
	19,225	10,061	13,871
	16,947	8,862	12,119
	3,594	1,881	2,593
	48,536	25,385	34,999
	388	204	281
	1,345	705	972
	11,427	5,976	8,239
	2,553	1,387	1,843
	2,571	1,319	1,819
	10,698	10,302	14,703
	1,116	594	805
	184	102	140
	170	88	122
	1,286	672	927
	88,290	46,180	63,658
	2,809	1,517	2,092
	1,478	779	1,068
	31,674	16,556	22,540
	316	164	227
	162	190	262
	10,505	5,495	7,576
	5,438	2,857	3,938
	30,259	18,441	25,425
	104,439	54,624	75,311
	1,101	63,099	64,254
	264,101	89,311	946,089
	11,590	610	1,543
	13,186	1,514	3,116
	30,400	1,807	3,897
	80,085	4,215	10,266
	9,892	1,318	2,271
	105,121	11,879	24,120
	36,595	8,409	15,302
	19,150	4,250	15,043
	6,067	1,233	6,407
	19,701	31,999	39,534

MOTOR CYCLE	5,816.00	6,816	4,290	716,99	-	5,097	-	1,809	2,326		
	68,916.00	68,916	49,378	7,248.34	-	90,626	-	18,200	25,598		
	89,000.00	89,000	48,694	10,885.51	-	99,580	14,740	28,420	40,306		
	80,200.00	-	35,898	10,562.16	46,460	-	-	-	44,302		
	195,023.00	195,023	83,143	13,676.92	96,820	-	8,203	-	111,860		
	86,126.00	86,126	24,402	19,279.36	-	43,682	-	42,444	61,724		
	134,892.00	134,892	10,015	-	-	10,015	-	124,877	124,877		
MOTOR CAR	1,090,471.00	1,090,471	677,921	137,318.28	-	815,239	-	275,232	412,550		
	870,543.00	870,543	941,190	109,623.86	-	690,821	-	219,722	329,345		
	1,214,717.00	1,214,717	817,330	165,956.60	-	982,887	-	331,830	497,387		
	1,259,687.00	1,259,687	54,348	312,019.24	-	366,367	-	893,320	1,205,339		
COMPUTER	87,350.00	87,350	82,982	-	-	82,982	-	4,368	4,368		
	3,300.00	3,300	3,135	-	-	3,135	-	165	165		
	29,000.00	29,000	27,550	-	-	27,550	-	1,450	1,450		
	31,100.00	31,100	29,545	-	-	29,545	-	1,555	1,555		
	29,000.00	29,000	27,550	-	-	27,550	-	1,450	1,450		
	29,000.00	29,000	27,550	-	-	27,550	-	1,450	1,450		
	85,000.00	85,000	80,750	-	-	80,750	-	4,250	4,250		
	26,000.00	26,000	26,620	-	-	26,620	-	1,400	1,400		
	320,670.00	320,670	104,636	-	-	304,636	-	16,034	16,034		
	25,000.00	25,000	23,730	-	-	23,730	-	1,270	1,270		
	23,100.00	23,100	19,755	2,072.02	-	21,827	-	1,273	3,345		
	7,350.00	7,350	5,357	955.11	-	6,312	-	1,038	1,993		
	32,000.00	32,000	14,944	4,602.98	-	19,348	-	12,652	17,056		
	32,000.00	32,000	10,753	3,934.02	-	14,687	-	17,313	21,247		
	24,900.00	24,900	2,763	1,264.22	-	4,927	-	20,973	22,137		
	39,500.00	39,500	21,404	11,429.52	-	32,834	-	6,666	18,096		
SIGN BOARD	50,000.00	50,000	28,977	6,280.39	-	35,257	-	14,743	21,023		
	50,000.00	50,000	25,310	6,869.37	-	32,059	-	17,941	24,690		
INVERTER & BATTERY	28,600.00	28,600	12,382	2,971.42	-	15,353	-	13,247	16,218		
MONEY COUNTING MACHINE	28,000.00	28,000	6,415	5,586.94	-	12,003	-	15,997	21,584		
CAMERA	23/12/2016	94,000	-	4,948.99	-	4,949	-	94,851	-		
	07/11/2016	27,000	-	1,928.02	-	1,928	-	25,072	-		
	09/11/2016	34,000	-	2,194.16	-	2,394	-	31,606	-		
Previous Year		9,421,633	1,60,800	2,75,221	9,807,216	4,533,373	140,381	5,519,040	27,942	3,788,170	4,888,260
		16,717,594	1,375,205	799,709	17,495,172	3,474,249	405,106	4,533,373	12,661,799	13,249,425	13,249,425

Ajmir Tower Private Limited

Ajmir Tower Private Limited

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Director

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Director

11	Other Non Current Assets	31st March 2017 (Rs)	31st March 2016 (Rs)
	(a) Unamortised expenses (i) Preliminary Expenses	3,000	6,000
	Total	3,000	6,000
12	Inventory	31st March 2017 (Rs)	31st March 2016 (Rs)
	(a) Work-in-progress		
	Kalipark Project	15,348,326	14,659,820
	14B, Beliaghata Main Road, Kol 10 Project	110,417,067	99,263,633
	Project 32 K.S.	-	5,201,116
	Ajmir Cottage	691,307	691,307
	Project 1/1B	-	711,739
	Project 34A	945,152	945,151
	Project 89C	16,332,284	1,831,571
	Project P-206	8,789,351	6,374,638
Project 150C	236,007	-	
Total	152,759,494	129,678,975	
13	Cash and cash equivalents	31st March 2017 (Rs)	31st March 2016 (Rs)
	(a) Cash in hand (As Certified by the Management)	533,005	803,336
	(b) Balances with banks		
	In current Account		
	Bank of Baroda [CA A/c 00230200000497] IFSC:BARB00BELIAG Axis Bank [915020014776208] IFSC : UTIB0001763	47,700 831,645	156,134 1,116,477
Total	1,412,350	2,075,947	
14	Other Current Assets	31st March 2017 (Rs)	31st March 2016 (Rs)
	(a) Balance with government authority		
	TDS(F.Y. 2016-17)	78,000	-
	Tax Demand for F.Y 2012-13	1,488,137	800,000
	I T Refundable (A.Y.2014-15)	68,634	68,634
	Advance Tax (F.Y 2015-16)	-	1,500,000
	Advance Tax (F.Y 2016-17)	750,000	-
	Tax Refundable (F.Y 2015-16)	5,317	-
	(b) Advance		
	Advance against Land	384,000	312,000
	Johnson Lifts Pvt Ltd	1,575,000	210,740
	TDS Receivable from Party	-	50,000
	Escon Elevators Pvt Ltd	-	499,500
	Saha plywood Centre	-	20,632
	Foyer Escapade	200,000	-
	R.G.Steel & Co.	1,618	1,618
	(c) Unamortised expenses		
(i) Preliminary Expenses	3,000	3,000	
(d) Others			
Service Tax Receivable from parties	970,712	806,024	
Total	5,524,418	4,272,148	

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

Director

15	Revenue from Operations (for companies other than a finance company)	31st March 2017 (Rs)	31st March 2016 (Rs)
	Sale of Product Comprises: Sale of Flats	16,694,400	51,170,000
	Total	16,694,400	51,170,000

16	Other Income	31st March 2017 (Rs)	31st March 2016 (Rs)
	Other Non Operating Income		
	Delay Interest Received	-	13,914
	Insurance Claim Received	-	5575
	Interest on Service Tax Received	4,880	-
	Creditors Written Off	3,108	-
	Total	7,988	19,489

17a	Purchases	31st March 2017 (Rs)	31st March 2016 (Rs)
	Traded good	29,721,520	35,126,666
		29,721,520	35,126,666
17b	Change In Inventories		
	Inventories at the end of the year: Stock-in-trade	152,759,494	129,678,975
		152,759,494	129,678,975
	Inventories at the beginning of the year: Stock-in-trade	129,678,975	137,727,414
		129,678,975	137,727,414
	Net (Increase) / decrease	(23,080,519)	8,048,439

18	Employee Benefits Expense	31st March 2017 (Rs)	31st March 2016 (Rs)
	(a) Salaries	3,110,157	2,905,325
	(b) Staff welfare expenses Provident Fund	111,194	59,390
		3,221,351	2,964,715

19	Finance Costs	31st March 2017 (Rs)	31st March 2016 (Rs)
	a) Interest expenses on		
	i) Borrowings	3,018,822	2,278,279
	ii) Car Loan	124,089	140,129
	iii) Service Tax	1,046	6,158
	iv) On delay TDS	27,057	7,919
	v) Professional Tax	445	445
	Total	3,171,459	2,432,930

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

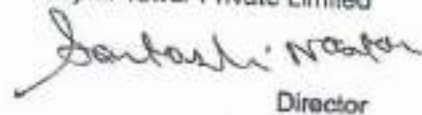
Director

20	Other Expenses	31st March 2017	31st March 2016
		(Rs)	(Rs)
	Bank Charges	4,709	27,240
	Filing Fees	5,500	3,500
	Consultancy Charges	35,220	39,655
	Maintenance Charges	97,720	245,127
	Conveyance	-	18,000
	Repair & Maintenance	-	37,894
	Vehicle Insurance	111,189	48,181
	Power & Fuel	210,813	231,167
	Electric Charges	62,400	75,530
	Insurance	-	34,516
	Business Promotional Expenses	28,100	123,399
	Office Expenses	51,070	-
	Donation	-	85,000
	Telephone Expenses	27,859	27,121
	Broadband Charges	3,142	18,840
	Sundry Balances w/off	587	10,237
	Printing & Stationery	139,125	-
	Round Off	3	-
	Sundry Expenses	35,000	-
	Survey Expenses	38,000	-
	Travelling Expenses	240,860	-
	Website Renewal Fees	2,499	-
	Rates & Taxes :-		
	Professional Tax	2,500	2,750
	Trade License	1,950	1,950
	Auditor's Remuneration-		
	- AS an Auditor	22,500	22,500
	- In other Capacity	7,500	7,500
	Miscellaneous expenses-		
	- Preliminary Expenses	3,000	3,000
	Total	1,131,247	1,063,106

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

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AJMIER TOWER PVT LTD
(F.Y. 2016-2017)

Note No. : 22

Related party disclosures

Key management personnel:

RAJU NASKAR
SANTOSHI NASKAR

Related party relationship in terms of AS-18, "Related Party Disclosures" have been identified by the management and relied upon by the Auditors.

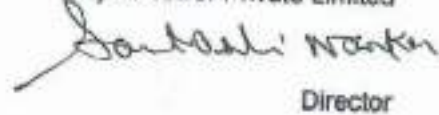
The following transactions were carried out with the related parties in the ordinary course of

NATURE OF TRANSACTION	Key Management Personnel		Enterprises where Key Management Personnel have significant influence		Relative of Key Management personnel	
	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
<u>Expenditure:</u> Director's Remuneration Raju Naskar	1,800,000	1,500,000				
Total	1,800,000	1,500,000	-	-	-	-

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director



Note NO. 23

AJMIR TOWER PRIVATE LIMITED


Details of Specified Bank Notes(SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below:

	SBN	Other Denomination notes	Total
Closing cash in hand as on 08.11.2016		293,033	293,033
(+) Permitted receipts		200,000	200,000
(-) Permitted payments		(64,216)	(64,216)
(-) Amount deposited in Banks		-	-
Closing cash in hand as on 30.12.2016		428,817	428,817

Ajmir Tower Private Limited


Director

Ajmir Tower Private Limited


Director

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AJMIR TOWER PVT LTD
Calculation of Valuation of Closing Stock as on 31.03.2017

PROJECT 1/1B

Opening Work in Progress	711739
Add: Addition during the year	15437
Bifurcation of Borrowing Cost	1632
	728808
LESS: Cost of Flats Sold During The Yr	728808
Total Closing Work in Progress	0

PROJECT 14B

Opening Work in Progress	99263634
Add: Salary	176175
Add: Provident Fund	21141
Add: Addition during the Year	13016046
LESS: Cost of Flats Sold During The Yr	3436314
	109040682
Bifurcation of Borrowing Cost	1376386
Total Closing Work in Progress	110417067

PROJECT 32 NO.

Opening Work in Progress	5201116
Add: Salary	16775
Add: Provident Fund	2013
Add: Addition during the year	418221
Bifurcation of Borrowing Cost	44225
	5682350
LESS: Cost of Flats Sold During The Yr	5682350
Total Closing Work in Progress	0

PROJECT 34A NO.

Opening Work in Progress	945152
Add: Addition during the year	0
	945152
Bifurcation of Borrowing Cost	0
Total Closing Work in Progress	945152

PROJECT 89C

Opening Work in Progress	1831571
Add: Salary	14575
Add: Provident Fund	1749
Add: Addition during the year	13099209
	14947104
Bifurcation of Borrowing Cost	1385180
Total Closing Work in Progress	16332284

Ajmir Tower Private Limited

Director

Ajmir Tower Private Limited

Director

	<u>Kalipark Project</u>	
Opening Work in Progress		14,659,820
Add: Salary		26,950
Add: Provident Fund		3,234
Add: Addition during the Year		836,105
LESS: Cost of Flats Sold During The Yr		266,197
		<u>15,259,912</u>
Bifurcation of Borrowing Cost		88,414
Total Closing Work in Progress		<u>15,348,326</u>

	<u>PROJECT P-206</u>	
Opening Work in Progress		6374638
Add: Salary		59950
Add: Provident Fund		7194
Add: Addition during the Year		2123065
		<u>8564847</u>
Bifurcation of Borrowing Cost		224504
Total Closing Work in Progress		<u>8789351</u>

	<u>AIMIR COTTAGE</u>	
Opening Stock		691307
Bifurcation of Borrowing Cost		691307
Total Work in Progress		<u>0</u>
		<u>691307</u>

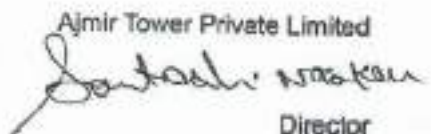
	<u>PROJECT 150C</u>	
Opening Stock		0
Add: Addition during the Year		213437
Bifurcation of Borrowing Cost		213437
Total Work in Progress		<u>22570</u>
		<u>236007</u>

Total Direct Expenses Incurred in each project 29,721,520

Total Borrowing cost Capitalised 3,142,911

Ajmir Tower Private Limited

 Director

Ajmir Tower Private Limited

 Director

