

M/S NIRMAN
22, R.N. MUKHERJEE ROAD KOLKATA-700 001
BALANCE SHEET AS AT 31st MARCH, 2019

Prev. Year	Liabilities		Curr. Year	Prev. Year	Assets		Curr. Year
2,17,74,537.69	<u>Capital Account:</u> (As per Schedule-1 attached)		2,16,71,558.69	5,480.52	<u>Fixed Assets:</u> (As per Schedule-2 attached)		3,819.52
	<u>Unsecured Loan:</u> From Partner Tushar Kanti Sen From Firm Hi-breed International Sales & Service From Company Kumuda Sundari Properties P. Ltd.	16,00,000.00 40,00,000.00 18,00,000.00		32,53,100.00	<u>Current Assets:</u> Project Work-In-Progress (Valued at lower of cost or Market Price)		50,51,993.00
	<u>Current Liabilities:</u> Outstanding Liabilities Sundry Creditors	47,932.00 2,67,193.00	74,00,000.00	2303556.00	<u>Loan & Advances:</u> Advance to Firm & Company Advance to Suppliers & Contractors	23,03,556.00 53,94,920.54	
24,780.00 3,09,722.00	<u>Provisions:</u> Provision for Income Tax		3,15,125.00	1893710.00 364519.00 10922377.00	Advance Income Tax Tax Deducted at Source Advance for Project	19,53,970.00 3,64,519.00 1,22,82,853.00	2,22,99,818.54
22,00,000.00			22,00,000.00	3,80,443.00 55,90,933.63	<u>Cash & Bank Balance:</u> Cash in hand Cash at Bank	3,85,450.00 38,45,602.63	42,31,052.63
3,17,09,039.69			3,15,86,683.69	3,17,09,039.69			3,15,86,683.69

(For Notes on Accounts and Significant Accounting Policies forming part of accounts - Refer Schedule-1)

Signed as per report of even date.

For J.N. Banerjee & Co.
Chartered Accountants

(G. Banerjee, F.C.A.)
Partner

Date: 27 JUL 2019
Place: Kolkata-1

FOR NIRMAN
Tushar Kanti Sen
Partner

FOR NIRMAN
Devi Chatterjee
Partner

FOR NIRMAN
A. K. Sen
Partner

FOR NIRMAN
Bandyopadhyay
Partner

Partner

Part 1:

SCHEDULE-1: Schedule of Partners Capital Accounts (Annexed to and forming part of the accounts for 2018-2019)

Name of Partners	Opening Balance as on 01.04.2018	Introduction of capital	Share of Profit/Loss	Remuneration	Drawing for the year	Closing Balance as on 31.3.2019
Debasis Sen	54,26,123.42	-	(25,744.75)	-	-	54,00,378.67
Sandip sen	54,49,482.42	-	(25,744.75)	-	-	54,23,737.67
Sunil Kumar Sen	54,49,450.42	-	(25,744.75)	-	-	54,23,705.67
Tushar Kanti Sen	54,49,481.43	-	(25,744.75)	-	-	54,23,736.68
Previous Year	2,17,74,537.69	-	(1,02,979.00)	-	-	2,16,71,558.69
	2,06,61,938.69	-	11,12,599.00	-	-	2,17,74,537.69

SCHEDULE-2: FIXED ASSETS: (Annexed to and forming part of the Balance Sheet as at 31st March, 2019)

	C			O			S			T			DEPRECIATION			WRITTEN DOWN VALUE.		
	As on 01.04.2018	Addition during the year	sale during the year	Total as on 31.03.2019	Upto 01.04.2018	Rate %	For the Year	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019	For the Year	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019	As on 31.03.2019
Computer	44393.00			44393.00	40681.78	40.00	1484.00	42165.78	2227.22	3711.22								
Furniture&Fixture	3950.00			3950.00	2180.70	10.00	177.00	2357.70	1592.30	1769.30								
TOTAL:	48343.00			48343.00	42862.48		1661.00	44523.48	3819.52	5480.52								
PREVIOUS YEAR	48343.00	29269.00	-	48343.00	30694.48		2671.00	40191.48	5480.52	17648.52								

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS: (Annexed to and forming part of account as on 31.03.2019).**A. Significant Accounting Policies:**

System of accounting : The firm adopts the historical cost concept and accrual basis in preparation of the accounts.

Revenue Recognition : The firm being engaged in development and sale of real estate, revenue is recognised on transfer of possession of constructed area.

Fixed Assets:

Fixed assets are stated at cost of acquisition including the respective installation and transportation charges.

Depreciation:

Depreciation has been provided for on Diminishing Balance Method at the rate prescribed in Income Tax Act, 1961 for the period of use during the year.

Project Work In Progress: Work-in-progress for ongoing projects, sale of which did not commence, are carried at actual cost incurred till year end.

B. Notes on Accounts:

1. Projects for development of building which are in progress are shown under Work-in-progress on the basis of their attributable direct costs. Projects abandoned are not carried as Work-in-progress and loss recognised.

2. The contract revenue is recognised on transfer of possession of completed area. Till possession is handed over, all direct costs attributable to a particular project is carried at cost under Project Work-in-progress. Indirect costs and expenses are recognised in Revenue account to which they relate.

3. Accounting for deferred tax arises for deferment of depreciation benefit giving rise to a very insignificant deferred tax liability/asset which is not accounted for on concept of materiality.

4. Figures of previous year have been re-stated wherever necessary to make them comparable.

Tushar Kanti Sen

Sunil Kumar Sen

Signed as per report of even date.

For J.N. Banerjee & Co.

Chartered Accountants

Partner

Partner

FOR NIRMAN

FOR NIRMAN

(G. Banerjee, F.C.A.)

Partner

Date: 27 JUL 2019

Place: Kolkata-1

Partner

Partner

M/S NIRMAN
22, R.N.MUKHERJEE ROAD KOLKATA-700 001

<u>List of Advance to Supplier & Contractor:</u>	2018-19	2017-18
Subham Construction	37,94,920.54	37,94,920.54
Loknath Construction	1,00,000.00	1,00,000.00
Amit Sing	15,00,000.00	31,00,000.00
	53,94,920.54	69,94,920.54
<u>Miscellaneous expenses.:</u>		
Miscellaneous expenses.	1,700.00	-
Other Expenses	1,000.00	920.00
Postage & Telegram	72.00	36.00
	2,772.00	956.00
<u>Outstanding Liabilities.:</u>		
Audit fees	21,000.00	24,780.00
	21,000.00	24,780.00
<u>Sundry Creditors:</u>		
JSR Realcom private Ltd	-	40,448.00
Orchid Developer (Contractor)	2,67,193.00	2,67,193.00
Prakash Mondal	-	2,081.00
	2,67,193.00	3,09,722.00
<u>Sales:</u>		
Shamali Sengupta	-	73,50,000.00
Vivek Ramani	-	60,00,000.00
	-	1,33,50,000.00
<u>Project Cost expenses for 11, Chandra Mondal Lane:</u>		
Contractor	-	29,130.00
Materials	-	1,01,665.00
Salary	-	24,000.00
Rent	-	-
Supervision charges	-	-
Electricity	-	15,456.00
Brokerage commission	-	-
Bonus & Exgratia	-	-
Advertisement	-	5,600.00
Service tax	-	-
Legal charges	-	82,500.00
Security charges	-	-
Others	28,205.00	78,950.00
	28,205.00	3,37,301.00
<u>Project cost Expenses For 164/B, Becharam Chatterjee Road:</u>		
Legal charges(Avocate Fees)	27,000.00	-
Service Charges	48,000.00	-
BLRO,AVIATION,ULC,SURVEY & SOIL Test	1,49,000.00	-
Security Deposit(Mukul Mitra)-Landlord	3,00,000.00	-
Security Deposit(Swapan Kanti Mitra)-Landlord	3,00,000.00	-
Property Registration & Stamp Duty	45,574.00	-
Architecture Fees	2,69,319.00	-
Rent(Temporary Accomodation of Two Owners):	-	-
A) Mukul Mitra	4,50,000.00	-
B) Swapan Kanti Mitra	2,10,000.00	-
	17,98,893.00	-
<u>Auditors Remuneration:</u>		
Audit Fees	16,000.00	16,000.00
E-filling Fees	5,000.00	5,000.00
Service Tax	-	3,780.00
	21,000.00	24,780.00
<u>Advance to Firm:</u>		
Sen Chemical & Agro Industries	17,74,211.00	17,74,211.00
Urban Hi-Breed Farm Ltd.	5,29,345.00	5,29,345.00
	23,03,556.00	23,03,556.00
<u>Advance for Project:</u>		
<u>11, Chandra Mondal Lane</u>		
Premendra Kumar Bose (Landlord)	1,17,85,250.00	1,01,85,250.00
K. Kartick & C. Krishna (flat purchase)	4,97,603.00	4,97,603.00
Vivek Ramani & S. Lakshny (flat purchase)	-	2,39,524.00
	1,22,82,853.00	1,09,22,377.00

For NIRMA

Swapan Kanti Mitra

M/S NIRMAN
22, R.N.MUKHERJEE ROAD KOLKATA-700 001

Annexure-A: Taxable Depreciation under I.T. Act 1961 clause 14 of Form 3CD:

Sl. No.	Block of Assets	W.D.V. as on 1.4.2019	Sale/Adjustment	Additional more than 180 days	Additional less than 180 days	Total	% of depreciation	Allowable depreciation for the	W.D.V. as on 31.3.2019
1	Plant & Machinery	2828	-	-	-	2828	40	1131	1697
2	Furniture & Fixture	1700	-	-	-	1700	10	170	1530
TOTAL	-	4528	-	-	-	4528	-	1301	3227
PREVIOUS YEAR	-	6602	-	-	-	6602	-	2074	4528

FOR NIRMAN
Sudha Kanti
Partner

M/S NIRMAN
22, R.N.MUKHERJEE ROAD KOLKATA-700 001

Status: Partnership Firm

PAN: AAGFN 6845E

Assessment year - 2018-19

Date of Incorporation: 16/04/2007

Computation of total income & tax liability.

	Amount	Amount
Net Losses per Profit & Loss account		(1,02,979)
Add: Depreciation As Per Company Act		1,661
		(1,01,318)
Less: Depreciation As Per Income Tax Act		1,301
		(1,02,619)
Total Loss		(1,02,619)
Tax		NIL
		NIL

NOTE:	UNABSORBED DEP.	BUS. LOSS	TOTAL
A.Y. 2019-20	1,301	-101318	-102619

For NIRMAN

Surhar Kanti

Partner