

Name :
CIN :
Address(O) :

M/s RAJ CONCLAVE PVT. LTD.
U70101WB2007PTC119780
152/3/5, SALKIA SCHOOL ROAD, HOWRAH, HOWRAH, WEST BENGAL-711101

Code :- XML_35

Permanent Account No :
Status :
Previous year :
Ward/Circle :
Nature of Business or Profession

AADCR7922A
Private Limited
2017-2018
6(2)/6

Date of Incorporation :
Resident Status
Assessment Year :
Return :

17/10/2007
Resident
2018-2019
ORIGINAL

OTHER REAL ESTATE/RENTING SERVICES N.E.C - 07005

Computation of Total Income

Income Heads

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	-158452	0
Income from Other Sources	0	0
Gross Total Income		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable	0
Amount Payable	0
Tax Rounded Off u/s 288 B	0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

BUS-1		0
Net Profit As Per P&L A/c		
Add:Items Inadmissible/for Separate Consideration	-134231	154366
Depreciation Separately Considered	154366	
Sub Total		20135
Less:Items Admissible/for Separate Consideration		178587
Depreciation Allowed as Per IT Act	178587	
Loss From BUS-1		-158452
Total of Business & Profession		0

Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F
Unabsorbed Depreciation	2018-2019	158452

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2014-2015	258519	0	258519	0
Business(Ordinary)	2015-2016	306188	0	306188	0
Business(Ordinary)	2016-2017	18808	0	18808	0
Business(Ordinary)	2017-2018	43890	0	43890	0

Unabsored Depreciation	2010-2011	154945	0	154945	0
Unabsored Depreciation	2011-2012	147198	0	147198	0
Unabsored Depreciation	2012-2013	37626	0	37626	0
Unabsored Depreciation	2013-2014	130232	0	130232	0
Unabsored Depreciation	2017-2018	108204	0	108204	0

RAJ CONCLAVE PVT. LTD.

Client Code:XML_35
Assessment Year:2018-2019

Return Filing Due Date : 30/09/2018

Return Filing Section : 139(1)

Interest Calculated Upto : 13/09/2018

RAJ CONCLAVE PVT. LTD.
Depreciation Chart For Assessment Year '2018-2019'

Business Name :BUS-1

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 5% - Buildings	5.00%	2055873.00	0.00	0.00	0.00	0.00	102794.00	0.00	102794.00	1953079.00
2	Machinery And plant 40% - Machinery and plant	40.00 %	0.00	185861.00	0.00	0.00	0.00	74344.00	0.00	74344.00	111517.00
3	Furniture and fittings 10% - Furniture and fittings	10.00 %	0.00	14492.00	0.00	0.00	0.00	1449.00	0.00	1449.00	13043.00
Total			2055873.00	200353.00	0.00	0.00	0.00	178587.00	0.00	178587.00	2077639.00

Details of Bank Accounts :

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	CORP0000617	CORPORATION BANK-HOWRAH-CPBB HOWRAH	061701601000114	Current

Verified By : MANOJ BACHHAWAT

BOARD'S REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the Annual Report together with the Audited Statement of Accounts of **RAJ CONCLAVE PRIVATE LIMITED** ("the Company") for the year ended March 31, 2018.

Financial Performance

The summarized result of the Company is given in the table below.

Particulars	Financial Year ended	
	31/03/2018	31/03/2017
Total Income	50000.00	18462.00
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	288411.98	(43890.00)
Finance Charges	268278.00	-
Depreciation	154366.00	103531.00
Provision for Income Tax & Deferred Tax (including for earlier years)	10901.00	-
Net Profit/(Loss) After Tax	(145133.02)	(147421.00)
Profit/(Loss) brought forward from previous year	(1974989.00)	(1827568.00)
Profit/(Loss) carried to Balance Sheet	(2120122.02)	(1974989.00)

State of Company's Affairs

The Statement of Profit and Loss for the year shows a loss of **Rs. 145133.03/-** as against a loss of **Rs. 147421/-** in the previous year. Barring unforeseen circumstances, the directors are hopeful of good working in the current year.

The Company did not allot any securities during the year. As on 31st March, 2018, the issued, subscribed and paid up share capital of your Company stood at **Rs 21,25,000 /-**, comprising 2,12,500 Equity shares of Rs.10/- each.

Reserves

The Company did not transfer any amount to reserves.

Dividend

In order to conserve resources, the Directors regret their inability to recommend any dividend for the year.

Details of Board meetings

During the year, five Board meetings were held, dated 29/06/2017, 30/09/2017, 27/11/2017, 21/01/2018 and 31/03/2018.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

Committees of Board

The Board has not constituted any Committee.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on 30th September, 2015, **M/s. R.K.Bagla & Co., Chartered Accountants** have been appointed as Statutory Auditors of the Company for a period of five years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

No comments under section 134 (3) (f) of the Companies Act, 2013 are required against the Auditors' Report.

Cost Audit

The Provisions of Sec 148 of the Companies Act, 2013 related to Cost audit is not applicable to the Company.

Secretarial audit

The Provisions of Sec 204 of the Companies Act, 2013 related to Secretarial audit is not applicable to the Company.

Related party transactions

The details of transactions entered into with the Related Parties are provided in the accompanying Financial Statements.

Risk Management Policy

The Company is not required to formulate any Risk Management Policy, However the Board of Director take necessary steps to mitigate the risk from time to time.

Declaration by independent directors

According to Section 149 (4) and (6) of Companies Act, 2013 the Company does not require to appoint an Independent Director, therefore provisions of Section 134 (3) (d) of Companies Act, 2013 is not applicable to Company.

Company's policy on appointment and remuneration

The Company does not pay any remuneration to Directors.

Significant and material orders passed by the regulators

No such order was passed by the regulators during the year.

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Details of Holding, Subsidiaries and Associates.

The Company does not have any Holding, Subsidiary and Associate Company.

Directors and Key Managerial Personnel

There was no change in the Board of Directors of the Company during the year.

The provision of Sec 203 of the Companies Act, 2013 related to Key Managerial Personnel is not applicable to the Company.

Transfer of Amounts to Investor Education and Protection Fund

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

RAJ CONCLAVE PRIVATE LIMITED

CIN: U70101WB2007PTC119780

152/3/5 , SALKIA SCHOOL ROAD
HOWRAH – 711101
WEST BENGAL
Mob: - 9339864226
ashokaviharpvtltd@rediffmail.com

Fixed Deposits

The Company does not receive any deposit from Public.

Particulars of Employees

Disclosures in terms of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are not applicable to the Company.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

In view of the nature of business activities carried out by the company, particulars pursuant to the provisions of Rule 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company in respect of conservation of energy and technology absorption. Further, there were no foreign exchange earnings and outgo during the year.

Acknowledgement

The Board thanks its bankers, shareholders and other business associates for their support during the year and look forward to their continued co-operation and support in future.

✓
For and on behalf of the Board
RAJ CONCLAVE PRIVATE LIMITED

RAJ CONCLAVE PVT. LTD.

Ray Barchan

Director

Place : Kolkata
Dated : 27TH July, 2018.

FORM NO. MGT 9

**Annexure 1 - Extract of Annual Return
as on financial year ended on 31.03.2018**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS :

i	CIN	U70101WB2007PTC119780
ii	Registration Date	17/01/2007
iii	Name of the Company	RAJ CONCLAVE PRIVATE LIMITED
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON - GOVERNMENT COMPANY
v	Address of the Registered office & contact details	152/3/5 SALKIA SCHOOL ROAD , HOWRAH WEST BENGAL - 711101
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1		N.A.	
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES :

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1		N.A.			
2					
3					

RAJ CONCLAVE PVT. LTD.

Raj Baskin

Director

RAJ CONCLAVE PVT. LTD.

Karish Baskin

Director

IV **SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity) :**

(i) **Category - wise Share Holding :**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	-	23,500	23,500	11.06%	-	23,500	23,500	11.06%	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	23,500	23,500	11.06%	-	23,500	23,500	11.06%	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	-	23,500	23,500	11.06%	-	23,500	23,500	11.06%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Cenntral govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-

RAJ CONCLAVE PVT. LTD.

raj Baellu

Director

RAJ CONCLAVE PVT. LTD.

raj Baellu

Director

(2) Non Institutions										
a) Bodies corporates		189,000	189,000	88.94%	-	189,000	189,000	88.94%	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	189,000	189,000	88.94%	-	189,000	189,000	88.94%	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	189,000	189,000	88.94%	-	189,000	189,000	88.94%	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	212,500	212,500	100%	-	212,500	212,500	100%	-	-

RAJ CONCLAVE PVT. LTD.

Haj Baid

Director

RAJ CONCLAVE PVT. LTD.

Haj Baid

Director

(ii) Shareholding of Promoters :

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	KUNDAL MAL BACHHAWAT	5500	2.59%	-	5500	2.59%	-	
2	HIRA DEVI BACHHAWAT	6000	2.82%	-	6000	2.82%	-	
3	RAJENDRA BACHHAWAT	7500	3.53%	-	7500	3.53%	-	
4	SHWETA BACHHAWAT	4500	2.12%	-	4500	2.12%	-	
5	MANOJ BACHHAWAT	-	-	-	-	-	-	

(iii) Change in Promoters' Shareholding (Please specify if there is no change) :

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the Year		Change during the year				Cumulative Share holding during the Year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date of increase or decrease	Amount of increase or decrease	% of total shares of the company	Reason	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	KUNDAL MAL BACHHAWAT	5500	2.59%	NO CHANGE				5500	2.59%	5500	2.59%
2	HIRA DEVI BACHHAWAT	6000	2.82%					6000	2.82%	6000	2.82%
3	RAJENDRA BACHHAWAT	7500	3.53%					7500	3.53%	7500	3.53%
4	SHWETA BACHHAWAT	4500	2.12%					4500	2.12%	4500	2.12%
5	MANOJ BACHHAWAT	-	-					-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) :

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the Year		Change during the year				Cumulative Share holding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date of increase or decrease	Amount of increase or decrease	% of total shares of the company	Reason	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	BABADHAM COMMERCIAL PVT LTD	96000	45.18%	NO CHANGE				96000	45.18%	96000	45.18%
2	RUPANJANA BARTER PVT LTD	89000	41.88%					89000	41.88%	89000	41.88%
3	PAROPKAR DISTRIBUTORS PVT LTD	4000	1.88%					4000	1.88%	4000	1.88%

(v) Shareholding of Directors & Key Managerial Personnel :

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the Year		Change during the year				Cumulative Share holding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date of increase or decrease	Amount of increase or decrease	% of total shares of the company	Reason	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	KUNDAL MAL BACHHAWAT	5500	2.59%	NO CHANGE				5500	2.59%	5500	2.59%
2	HIRA DEVI BACHHAWAT	6000	2.82%					6000	2.82%	6000	2.82%
3	RAJENDRA BACHHAWAT	7500	3.53%					7500	3.53%	7500	3.53%
4	SHWETA BACHHAWAT	4500	2.12%					4500	2.12%	4500	2.12%
5	MANOJ BACHHAWAT	-	-					-	-	-	-

RAJ CONCLAVE PVT. LTD.

Kj Bachh

Director

RAJ CONCLAVE PVT. LTD.

Kundal Bachhawat

Director

V **INDEBTEDNESS :**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount	
		(1)	(2)	(3)		
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	N.A.				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock option					
3	Sweat Equity					
4	Commission as % of profit others (specify)					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

RAJ CONCLAVE PVT. LTD.
Hij Dastkar

Director

RAJ CONCLAVE PVT. LTD.

Kant Balhant

Director

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
		(1)	(2)	(3)		
1	Independent Directors	NIL				
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify					
Total (1)						
2	Other Non Executive Directors					
	(a) Fee for attending					
	(b) Commission					
	(c) Others, please specify.					
Total (2)						
Total (B)=(1+2)						
Total Managerial Remuneration						
Overall Cieling as per the Act.						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	N.A.				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit others, specify					
5	Others, please specify					
Total						

RAJ CONCLAVE PVT. LTD.

May Baddar

Director

RAJ CONCLAVE PVT. LTD.

Harsh Bahlhant

Director

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment	N.A.				
Compounding					
B. DIRECTORS					
Penalty					
Punishment	N.A.				
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment	N.A.				
Compounding					

RAJ CONCLAVE PVT. LTD.

Raj Datta

Director

RAJ CONCLAVE PVT. LTD.

Harsh Bhatnagar

Director

INDEPENDENT AUDITORS' REPORT

To
The Members of **RAJ CONCLAVE PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **RAJ CONCLAVE PRIVATE LIMITED** which comprise the Balance Sheet as at **31st March 2018** and the Statement of Profit & Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its **Loss** for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of accounts.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the Directors as on 31st March, 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.
- f) This clause is not applicable to the Company as per exemption notification dated 13.06.2017 issued the Central Government of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position
- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 27th July 2018
Place : Kolkata

For R.K.Bagla & Co.

Chartered Accountants

Firm Registration No.325093E

Rajesh Kumar Bagla

(R.K.Bagla)

Proprietor

M.No. 061850



"Annexure A" to the Independent Auditors' Report

The annexure referred to in Independent Auditors' Report of even date to the members of **RAJ CONCLAVE PRIVATE LIMITED** on the Standalone Financial Statement of the company for the year ended 31st March, 2018, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Company has a regular programme of physical verification of its fixed assets b which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii) (A) the management has conducted the physical verification of inventory at reasonable intervals.

b) The company is maintaining proper records of inventory and there were no material discrepancies noticed on physical verification of the inventory.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- vi) The maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no material dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company does not have any loans or borrowings from any financial institution, banks, and government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) The Company is a Private Limited Company. Accordingly, paragraph 3 (xi) of the Order is not applicable.



- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date : 27th July 2018
Place : Kolkata

For R.K.Bagla & Co.

Chartered Accountants

Firm Registration No.325093E

Rajesh Kumar Bagla
(R.K.Bagla)

Proprietor

M.No. 061850



RAJ CONCLAVE PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2018**

	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholders Funds			
Share Capital	2	2,125,000.00	2,125,000.00
Reserves & Surplus	3	15,729,877.98	15,875,011.00
Non Current Liabilities			
Other Long Term Liabilities	4	32,791,009.00	31,234,275.00
Deferred Tax Liabilities	6	10,901.00	-
Current Liabilities			
Other Current Liabilities	5	920,414.20	99,542.00
TOTAL		51,577,202.18	49,333,828.00
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	2,112,916.16	2,066,929.00
Long Term Loans And Advances	8	12,838,846.26	12,543,281.00
Current Assets			
Other Current Assets	9	58,210.00	-
Inventories	10	36,557,509.86	34,701,878.00
Cash and Cash Equivalents	11	9,719.90	21,740.00
TOTAL		51,577,202.18	49,333,828.00
Summary of significant accounting policies	1	-	-

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

For R.K.Bagla & Co.
Firm Registration Number: 325093E
Chartered Accountants

Rajesh Kumar Bagla

Rajesh Kumar Bagla
(Proprietor)
Membership No.: 061850

Place : Kolkata
Date : July 27, 2018



For Raj Conclave Pvt Ltd

RAJ CONCLAVE PVT. LTD.

Manoj Bachhawat

Manoj Bachhawat Director
Director

For Raj Conclave Pvt Ltd

RAJ CONCLAVE PVT. LTD.

Harsh Bachhawat

Harsh Bachhawat Director
Director

RAJ CONCLAVE PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Continuing Operation			
Income			
Other Income	12	50,000.20	18,462.00
Total Revenue (I)		50,000.20	18,462.00
Expenses			
Purchases	13	739,810.95	-
(Increase)/ Decrease in Inventories	14	(1,855,631.86)	(14,813,076.00)
Other expenses	15	1,300,053.13	14,978,959.00
Total (II)		184,232.22	165,883.00
Earnings before Exceptional Items and Tax		(134,232.02)	(147,421.00)
Exceptional items		-	-
Profit / (Loss) before tax		(134,232.02)	(147,421.00)
Tax expenses			
Current Tax		-	-
Deferred Tax		10,901.00	-
Total Tax Expense		10,901.00	-
Profit/(Loss) for the year from Continuing Operations (A)		(145,133.02)	(147,421.00)
Earnings per Equity Share per Nominal Value of Share:- Rs 10/-			
Basic		(0.68)	(0.69)
Diluted		(0.68)	(0.69)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

For R.K.Bagla & Co.

Firm Registration Number: 325093E

Chartered Accountants

Rajesh Kumar Bagla

Rajesh Kumar Bagla

(Proprietor)

Membership No.: 061850

Place : Kolkata

Date : July 27, 2018



For Raj Conclave Pvt Ltd

RAJ CONCLAVE PVT. LTD.

Manoj Bachhawat

Director

Manoj Bachhawat

Director

For Raj Conclave Pvt Ltd

RAJ CONCLAVE PVT. LTD.

Harsh Bachhawat

Director

Harsh Bachhawat

Director

RAJ CONCLAVE PRIVATE LIMITED

Notes to Financial Statements For The Year Ended 31 March 2018

1. Summary of significant accounting policies

1.1 Corporate information

Ashoka Developers and Construction Projects Private Limited (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in construction and development of residential and commercial properties.

1.2 Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.3 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.4 Inventories

- i) Work in Progress-lower of cost or market price
- ii) Finished stock are valued at cost or market price which is lower.

1.5 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods.

1.6 Tangible Fixed Assets

Fixed assets are stated at cost, net of accumulated Depreciation. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

1.7 Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is calculated on written down value basis over the useful lives of assets, which is as stated in Schedule II of the Companies Act, 2013. The details of estimated life of asset are as under :

<u>Description of Assets</u>	<u>Useful Life</u>
Buildings - Flat	60 years

There was a change in the method of calculation of depreciation from Schedule XIV of Companies Act, 1956 to Schedule II of Companies Act, 2013 during the financial year.

1.8 Income Tax

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

1.9 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.10 Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

RAJ CONCLAVE PVT. LTD.

Raj Bagla

Director



RAJ CONCLAVE PVT. LTD.

Hari Balhara

Director

RAJ CONCLAVE PRIVATE LIMITED

Note No:- 2. Share Capital

	As at 31.03.2018	As at 31.03.2017
AUTHORISED:		
3,00,000/(3,00,000) Equity Shares of Rs. 10/- each	3,000,000.00	3,000,000.00
ISSUED, SUBSCRIBED & PAID UP:		
212500/(212500) Equity Shares of Rs. 10/- each	2,125,000.00	2,125,000.00
	<u>2,125,000.00</u>	<u>2,125,000.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2018		As at 31.03.2017	
	Nos	Amount In Rs	Nos	Amount In Rs
At the beginning of the period	212,500.00	2,125,000.00	212,500.00	2,125,000.00
Issued during the period:- Private Placements	-	-	-	-
Outstanding at the end of the period	212,500.00	2,125,000.00	212,500.00	2,125,000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid

Name of the ShareHolder	As at 31.03.2018		As at 31.03.2017	
	Nos	% of Holding	Nos	% of Holding
RUPANJANA BARTER PVT. LTD.	89,000.00	41.88	89,000.00	41.88
BABADHAM COMMERCIAL PVT. LTD.	96,000.00	45.18	96,000.00	45.18

Note No:-3. Reserve & Surplus

	As at 31.03.2018	As at 31.03.2017
Securities Premium Account		
Balance as per the last financial statements	17,850,000.00	17,850,000.00
Add: On Issue of Equity Shares	-	-
Closing Balance	<u>17,850,000.00</u>	<u>17,850,000.00</u>
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	(1,974,989.00)	(1,827,568.00)
Profit for the year	(145,133.02)	(147,421.00)
Net surplus/Deficit in the statement of profit and loss	<u>(2,120,122.02)</u>	<u>(1,974,989.00)</u>
Total Reserve and Surplus	<u>15,729,877.98</u>	<u>15,875,011.00</u>

Note No:- 4. Other Long Term Liabilities

	As at 31.03.2018	As at 31.03.2017
Interest Free Corporate Advances	1,200,000.00	7,700,000.00
Loan Received	-	8,026,875.00
Advance from Customers & Others	4,550,000.00	4,200,000.00
Advance from Directors & their relatives	27,041,009.00	11,307,400.00
	<u>32,791,009.00</u>	<u>31,234,275.00</u>

RAJ CONCLAVE PVT. LTD.

Harj Bahlawat

Director

RAJ CONCLAVE PVT. LTD.

Harj Bahlawat

Director



Note No:- 5. Other Current Liabilities

TDS Payable	-	58,542.00
Audit Fee Payable	-	30,000.00
Salary Payable	45,000.00	-
Sundry creditors for supply	312,000.00	11,000.00
	563,414.20	-
	<u>920,414.20</u>	<u>99,542.00</u>

Note No:- 6. Deferred Tax Liabilities (Net)

	As at <u>31.03.2018</u>	As at <u>31.03.2017</u>
Deferred Tax Liabilities:		
Depreciation	<u>10,901.00</u>	-
Deferred Tax Assets:		
Depreciation	<u>10,901.00</u>	-
	-	-
	-	-
Deferred Tax Liabilities(Net)	<u>10,901.00</u>	-

Note No:- 8. Long Term Loans & Advances

Advances Recoverable in Cash or Kind		
Secured, Considered Good	8,281.00	8,281.00
Unsecured, Considered Good	12,830,565.26	12,535,000.00
	<u>12,838,846.26</u>	<u>12,543,281.00</u>

Note No:- 9. Other Current Assets

Deposits		
Security Deposit	58,210.00	-
	<u>58,210.00</u>	-

Note No:- 10. Inventories

Work in Progress	36,557,509.86	34,701,878.00
	<u>36,557,509.86</u>	<u>34,701,878.00</u>

Note No:- 11. Cash and Bank Balance

Cash and Cash Equivalents		
Balance with Scheduled Bank		
-In Current Account with Corporation Bank	1,249.90	18,278.00
Cash in Hand	8,470.00	3,462.00
	<u>9,719.90</u>	<u>21,740.00</u>

RAJ CONCLAVE PVT. LTD.

Raj Bagla

Director

RAJ CONCLAVE PVT. LTD.

Raj Bagla

Director



RAJ CONCLAVE PRIVATE LIMITED

NOTE No :- 7. FIXED ASSETS

Sl No.	Particulars	Original Cost	Additions	Deduction	Total Cost	Depreciation charged till 31/03/2017	Residual Value 5% of Cost	Remaining useful life as on 31/03/2015	Rate of Depreciation	Depreciation for the year	Deduction	Total Depreciation upto 31.3.18	Net Carrying Amount as on 31/03/2018	Net Carrying Amount as on 31/03/2017
1	Buildings - Flat	RS 3,262,000	RS -	RS -	RS 3,262,000	1,195,071	5%	52.98	4.68%	96,732	-	1,291,803	1,970,197	2,066,929
2	CCTV Camera		69,780	-	69,780	-	3,489	5.00	45.07%	17,589	-	17,589	52,191	-
3	Computer		74,923	-	74,923	-	3,746	3.00	63.16%	27,226	-	27,226	47,697	-
4	Television		26,328	-	26,328	-	1,316	5.00	45.07%	6,925	-	6,925	19,403	-
5	Water Purifier		14,830	-	14,830	-	742	5.00	45.07%	3,571	-	3,571	11,259	-
6	Fan		14,492	-	14,492	-	725	10.00	25.89%	2,323	-	2,323	12,169	-
	TOTAL	3,262,000	200,353	-	3,462,353	1,195,071	173,118			154,366	-	1,349,437	2,112,916	2,066,929
	PREVIOUS YEAR FIGURES	3,262,000			3,262,000	1,091,540	163,100			103,531		1,195,071	2,066,929	2,170,460

RAJ CONCLAVE PVT. LTD.

Haji Gulshan

Director

RAJ CONCLAVE PVT. LTD.

Hesam Uddin

Director



RAJ CONCLAVE PRIVATE LIMITED

Note No:- 12. Other Income

<u>Other Income</u>	<u>As at 31.03.2018</u>	<u>As at 31.03.2017</u>
Sundry Balances written off	0.20	462.00
Miscellaneous Income	50,000.00	18,000.00
	<u>50,000.20</u>	<u>18,462.00</u>

Note No:-13. Purchase

Purchase of Materials	739,810.95	-
	<u>739,810.95</u>	<u>-</u>

Note No:-14.(Increase)/ Decrease in Inventories

Inventories at the end of the year		
Work in Progress	36,557,509.86	34,701,878.00
	<u>36,557,509.86</u>	<u>34,701,878.00</u>
Inventories at the Beginning of the year		
Work in Progress	34,701,878.00	19,888,802.00
	<u>34,701,878.00</u>	<u>19,888,802.00</u>
(Increase)/ Decrease	<u>(1,855,631.86)</u>	<u>(14,813,076.00)</u>

Note No:- 15. Other Expenses

Audit fee	15,000.00	15,000.00
Bank Charges	1,865.85	23,967.00
Carring Charges	700.00	-
Computer Maintenance Charges	23,374.00	-
Conveyance	145.00	-
Depreciation	154,366.37	103,531.00
Drawing charges	15,000.00	10,000.00
Electric Expenses	49,260.00	-
Filling Fees	8,000.00	3,000.00
GST Payment	160.00	-
General Expenses	90,595.28	1,857.00
Interest on Loan	268,278.00	585,417.00
Interest Paid on TDS	30,690.00	-
Municipality Tax	-	64,044.00
Printing & Stationery	1,923.00	28.00
Repair & Maintenance	3,000.00	-
Round Off	1.17	-
Trade License	5,000.00	5,000.00
Software Upgradation	35,000.00	-
Subscription	7,125.00	3,500.00
Sanction Fees	-	13,737,482.00
Salary	455,733.00	150,000.00
Soil testing charges	-	115,000.00
Security Guard	33,000.00	126,133.00
Staff Welfare	9,283.00	-
Tour & Travelling	20,008.46	-
Labour Charges	72,545.00	35,000.00
	<u>1,300,053.13</u>	<u>14,978,959.00</u>

RAJ CONCLAVE PVT. LTD.

Raj Bagla

Director



RAJ CONCLAVE PVT. LTD.

Raj Bagla

Director