

Director's Report

To,
The Members,
Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial period ended March 31, 2019.

Particulars	As at the end of Current reporting period Amount (Rs.)	As at the end of previous reporting period Amount (Rs.)
Total Revenue	4,58,30,989.98	13,558.36
Total Expenses	4,44,16,112.99	16,000
Profit or Loss before Exceptional and Extraordinary Items & Tax	14,14,876.99	(2,441.64)
<u>Less:</u> Exceptional Items	-	-
Extraordinary Items	-	-
Profit / (Loss) Before Taxation	14,14,876.99	(2,441.64)
<u>Less:</u> Current Tax	3,70,000	-
Deferred Tax	-	-
Profit / (Loss) After Taxation	10,44,876.99	(2,441.64)
Add: Balance as per Last Balance Sheet	9,535.70	8,846.34
Add:- Income Tax for earlier years Adjustment	-	3,131
Balance Transferred to Balance Sheet	10,54,412.69	9,535.70

1. **Brief description of the Company's working during the year/State of Company's affair**
The Company is a Private Limited Company and carrying on the Business of Constructions during the financial year 2018-19. The Company expects better in future.
2. **Change in the nature of business**
There is no change in the nature of business of the Company during the financial year.
3. **Dividend**
No dividend has been recommended for the year.
4. **Reserves**
No amount has been proposed to carry to any reserve.
5. **Material Changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statement relate and the date of the report.**
There is no such change or commitment.

6. Share Capital

There is no change in share capital during the financial year.

7. Meetings of the Board of Directors

During the year 5 (Five) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

8. Particulars of Employees as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There is no such employee.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary, joint venture or an associate company.

10. Auditors:

Pursuant to Section 139(1) of the Companies Act, 2013 ,M/s. Brinda & Company, Chartered Accountants, (F.R.N 329923E) be and is hereby appointed as the Auditors of the Company in the AGM held on 29.09.2018 and being eligible and continuing to hold office till the conclusion of the Annual General Meeting [AGM] to be held for the Financial Year 2022-2023.

11. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

12. Disclosure about Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the Financial Year under review.

13. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under Secretarial Audit is not applicable to the Company.

14. Extract of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an Extract of Annual Return in Form No. **MGT 9** shall form part of the Board's Report as **ANNEXURE I**.

15. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There is no order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. Deposits

The details relating to deposits, covered under Chapter V of the Act,-The Company has no such Deposit during the year under review.

17. Particulars of loans, guarantees or investments under section 186

Details of Loans: NIL

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security

Details of Investments:- NIL

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
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Details of Guarantee / Security Provided: NIL

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
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18. Particulars of contracts or arrangements with related parties:

As required pursuant to sub-section (1) of section 188 of the Companies Act, 2013 the particulars of every contract or arrangements entered into by the Company with related parties including certain arms length transactions under third proviso thereto are disclosed in Form No. AOC -2 and the same shall form part of the Board's Report as **ANNEXURE II**.

19. Risk management policy:

The Company has adopted a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

20. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace. The Company is committed to provide a safe and conducive work environment to its employees. During the year Company has not received any complaint of sexual harassment.

21. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy: NIL

(i)	the steps taken or impact on conservation of energy	
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

(b) Technology absorption: NIL

(i)	the efforts made towards technology absorption	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

(c) Foreign exchange earnings and Outgo

During the year the Company does not have any earnings or expenses in Foreign Currency.

22. Transfer of Amounts to Investor Education and Protection Fund

There were no amounts which were required to be transferred to Investor Education and Protection Fund by the company.

23. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company Confirms that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit and loss of the Company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. Acknowledgements

Your Directors would like to express their sincere appreciation to all with whose help, co-operation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

K K M M CONSTRUCTIONS PVT. LTD. K K M M CONSTRUCTIONS PVT. LTD.

Karan Kochar

Kunal Kochar

Director

Director

Date: 24th June, 2019
Place: Kolkata

Karan Kochar
Director
DIN: 01452917

Kunal Kochar
Director
DIN: 03388256

Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board, if any	
f)	Amount paid as advances, if any	

Form shall be signed by the people who have signed the Board's Report.

For and on behalf of the Board of Directors

K K M M CONSTRUCTIONS PVT. LTD.

Karan Kochar

Director

Karan Kochar
Director
DIN: 01452917

K K M M CONSTRUCTIONS PVT. LTD.

Kunal Kochar

Director

Kunal Kochar
Director
DIN: 03388256

Date: 24th June, 2019

Place: Kolkata

Annexure - I

FORM NO. MGT-9

as on the financial year ended on 31st March, 2019

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

1. REGISTRATION AND OTHER DETAILS

1	CIN	U45400WB2013PTC196222
2	Registration date	08/08/2013
3	Name of the Company	KKMM CONSTRUCTIONS PRIVATE LIMITED
4	Category/ sub- category of the Company	Private Company Limited by Shares
5	Address of the Registered office and contact details	9/12, Lal Bazar Street, Merchantile Buildings, Block - B, 3rd Floor, Suit No. 3049-B, Kolkata - 700001
6	Whether listed company	No
7	Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

2. PRINCIPAL BUSINES ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated (Based on Audited Financial Results 2018-19)

Sl. No.	Name and Description of main products / services	NIC code of the product / services	% to total turnover of the Company
1	NIL	NIL	100

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NONE

Sl. No.	Names and Addresses of the Companies	CIN	Holding/Subsidiary/ Associate	Percentage of shares held	Applicable Section

4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2018				No. of Shares held at the end of the year 31.03.2019				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A. Promoter									
1. Indian									
a. Individual/HUF	Nil	10000	10000	100	Nil	10000	10000	100	N.A
b. Central Govt.	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
c. State Govt.	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
d. Bodies Corp.	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
e. Bank/FI	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
f. Any Other	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
Sub- Total-A(1)	Nil	10000	10000	100	Nil	10000	10000	100	N.A

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2018				No. of Shares held at the end of the year 31.03.2019				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
2. Foreign									
a. NRI- Individuals	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
b. Other Individuals	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A
c. Bodies Corp.	Nil	Nil	Nil	N.A	Nil	Nil	Nil	N.A	N.A

				shares			shares	
1.	Karan Kochar	2500	25	Nil	2500	25	Nil	N.A
2.	Kunal Kochar	2500	25	Nil	2500	25	Nil	N.A
3.	Nanda Mandal	2500	25	Nil	2500	25	Nil	N.A
4.	Rathin Majumder	2500	25	Nil	2500	25	Nil	N.A

iii) Change in promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	At the beginning of the year	Nil	Nil	Nil	Nil
2.	Date wise Increase/ Decrease in promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil	Nil	Nil	Nil
3.	At the End of the year	Nil	Nil	Nil	Nil

iv) Shareholding pattern of top ten shareholders (other than Directors, promoters and Holders of GDRs and ADRs): None

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year 01.04.2018		Increase / (Decrease) in shareholding during the year	Shareholding at the end of the year 31.03.19	
		No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1.	Nil	Nil	Nil	Nil	Nil	Nil

v) Shareholding of Directors and key Managerial personnel:

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year 01.04.2018		Date wise Increase/ Decrease in promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Shareholding at the end of the year 31.03.19	
		No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1.	Karan Kochar	2500	25	Nil	2500	25
2.	Kunal Kochar	2500	25	Nil	2500	25

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs.)

particulars	Secured loans excluding deposits	Unsecured Loans	Deposits	Total
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	0	-	-
ii) Interest due but not paid	-	0.00	-	-
iii) Interest accrued but not due	-	0.00	-	-

Total (i+ii+iii)	0	0	-	-
Change in Indebtedness during the financial year				
Addition	0	0	-	0
Reduction	0	0	-	-
Net Change	0	0	-	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	-
ii) Interest due but not paid	0.00	0.00	-	-
iii) Interest accrued but not due	0.00	-	-	-
Total (i+ii+iii)	0	0	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director/Whole-time Directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rs.)
	Nil	Nil	Nil

B. Remuneration to other directors:

Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
	Independent Directors		
Nil	Nil		Nil

Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
	Non-Executive Directors		
Nil	Nil		Nil

C Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rs.)
	Nil	Nil	Nil

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NONE

For and on behalf of the Board of Directors

K K M M CONSTRUCTIONS PVT. LTD. K K M M CONSTRUCTIONS PVT. LTD.

Karan Kochar

Kunal Kochar

Director

Director

Date: 24th June, 2019

Place: Kolkata

Karan Kochar
Director
DIN: 01452917

Kunal Kochar
Director
DIN: 03388256



INDEPENDENT AUDITORS' REPORT

To the Members of
KKMM CONSTRUCTIONS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KKMM CONSTRUCTIONS PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash flow statements for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles Generally Accepted in India:

1. In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2019**,
2. In the case of the Profit and Loss Account, of the **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *(Auditor's Responsibilities for the Audit of the Financial Statements section of our report)*. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of the users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or





- error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of section 143 of the Act in our opinion, not applicable to the Company and therefore the matters required under the said order are not required to be reported.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- c) The Balance Sheet, the Statement of Profit and Loss and Cash flow statements dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- e) On the basis of written representations received from the Directors as on 31st March, 2019, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2019, from being appointed as a Director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – A, and
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company being a private limited company, provisions of section 197 of the Act are not applicable.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have pending litigations which would impact its financial positions.
- (ii) The Company does not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For BRINDA & COMPANY
Chartered Accountants
FRN 329923E



Brinda Dalmia

BRINDA DALMIA
Proprietor
Membership No:304768

Place: Kolkata
Date: 24th June, 2019



“ANNEXURE – A” TO THE INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Sub Section – 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KKMM CONSTRUCTIONS PRIVATE LIMITED** as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that: -

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

For BRINDA & COMPANY
Chartered Accountants
FRN 329923E



Brinda Dalmia

BRINDA DALMIA
Proprietor
Membership No:304768

Place: Kolkata
Date: 24th June, 2019

KKMM CONSTRUCTIONS PRIVATE LIMITED
MERCANTILE BUILDING, 3RD FLOOR, BLOCK-B,
SUITE NO. 3049-B, 9/12, LAL BAZAR STREET
KOLKATA, WEST BENGAL - 700001
CIN - U45400WB2013PTC196222
Balance Sheet as at 31.03.2019

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of 31st March 2019 (in Rs.)	Figures as at the end of 31st March 2018 (in Rs.)
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	1,00,000.00	1,00,000.00
(b) Reserves and surplus	3	10,54,412.69	9,535.70
(2) Current liabilities			
(a) Short term borrowings	4	-	42,00,000.00
(b) Trade payable	5	15,03,700.00	27,34,665.00
(c) Other current liabilities	6	66,197.00	2,25,05,952.40
(d) Short-term provisions	7	3,70,000.00	-
TOTAL		30,94,309.69	2,95,50,153.10
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	8	-	2,81,08,231.75
(b) Deferred tax assets (net)		-	-
(c) Long term loans and advances		-	-
(2) Current assets			
(a) Current investments	9	15,00,000.00	5,00,000.00
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	12,94,309.69	5,71,799.89
(e) Short-term loans and advances	11	3,00,000.00	3,70,121.46
(f) Other current assets		-	-
TOTAL		30,94,309.69	2,95,50,153.10

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1 to 20

For BRINDA & COMPANY
Chartered Accountants
FRN. 329923E

For and on behalf of the board of directors

Brinda Dalmia

BRINDA DALMIA
PROPRIETOR
Membership No. 304768

K K M M CONSTRUCTIONS PVT. LTD.

Karan Kochar
KARAN KOCHAR
Director
DIN- 01452917

K K M M CONSTRUCTIONS PVT. LTD.

Kunal Kochar
KUNAL KOCHAR
Director
DIN- 03388256

Director

Place: Kolkata
Dated: 24th June, 2019

KKMM CONSTRUCTIONS PRIVATE LIMITED
MERCANTILE BUILDING, 3RD FLOOR, BLOCK-B,
SUITE NO. 3049-B, 9/12, LAL BAZAR STREET
KOLKATA, WEST BENGAL - 700001
CIN - U45400WB2013PTC196222
Statement of Profit & Loss for the year ended 31.03.2019

(Amount in Rs.)

Particulars		Refer Note No.	Figures as at the end of 31st March 2019 (in Rs.)	Figures as at the end of 31st March 2018 (in Rs.)
I.	Revenue from operations	12	4,49,18,695.00	-
II.	Other income	13	9,12,294.98	13,558.36
III.	Total Revenue (I + II)		4,58,30,989.98	13,558.36
IV.	Expenses:			
	Purchases of Stock-in-Trade	14	85,24,848.94	-
	Changes in Inventory of work-in-progress	15	2,81,08,231.75	-
	Employee benefits expense	16	20,29,500.00	-
	Depreciation and amortization expenses		-	-
	Other expenses	17	57,53,532.30	16,000.00
	Total expenses		4,44,16,112.99	16,000.00
V	Profit before tax		14,14,876.99	-2,441.64
VI	Tax expense:			
	(1) Current tax		3,70,000.00	-
	(2) Deferred tax		-	-
	Net current tax		3,70,000.00	-
VII	Profit (Loss) for the period (V - VI)		10,44,876.99	-2,441.64
VIII	Earnings per equity share:			
	(1) Basic	18	104.49	-0.24
	(2) Diluted	18	104.49	-0.24

Significant Accounting Policies
Notes on Financial Statements
As per our report on even date

1 to 20

For BRINDA & COMPANY

Chartered Accountants

FRN. 329923E



BRINDA DALMIA
PROPRIETOR
Membership No. 304768

Place: Kolkata

Dated: 24th June, 2019

KKMM CONSTRUCTIONS PVT. LTD.

Karan Kochar
Director

KARAN KOCHAR
Director
DIN- 01452917

For and on behalf of the board of directors

KKMM CONSTRUCTIONS PVT. LTD.

Kunal Kochar
Director

KUNAL KOCHAR
Director
DIN- 03388256

KKMM CONSTRUCTIONS PRIVATE LIMITED

Notes forming part of the financial statement for the year ended 31st March 2019

Note

Particulars

1 Significant Accounting Policies and Notes on Accounts

A Basis of Preparation and Presentation

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on Accrual basis except Dividend Income which is accounted on cash Basis. GAAP comprises mandatory accounting standards as prescribed u/s 133 of the Companies Act, 2013 ("The Act") read with rule 7 of the Companies (Accounts) Rules 2014, other pronouncements of Institute of Chartered Accountants of India.

All assets and liabilities have been classified as current or non-current as per company's normal operating circle and other criteria set out in the schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating circle as 12 months for the purpose of current and non-current classification of assets and liabilities. The Company is Small and Medium-Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with Accounting Standards as applicable to a Small and Medium-Sized Company.

B There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31.03.2019. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

C Revenue recognition
Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

D Employees Benefits:
The company has applied the revised Accounting Standard (AS)-15-Employees Benefits notified under the companies (Accounting Standard) Rule, 2006.

E Cash and Cash Equivalent
Cash and Cash Equivalents includes cash on hand and Bank, demand deposits with banks, cheques on hand and other short term highly liquid investments with an original maturity of three months or less.

G Provision Contingent liabilities & Assets
Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent assets are neither recognized nor disclosed in the Financial Statements.

Note: The company is in the process of evaluating the impact of recent Supreme Court Judgement in relation to non exclusion of certain allowances from the definition of "basic wages" of the relevant employees for the purposes of determining contribution to provident fund under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952. Management believes that for the clarities required on this matter. However, it is not likely to have a significant impact and accordingly, no provision has been made in these financial statements.

H Disclosure related to confirmation of balances is as under:

Status of confirmation of balances with respect to Trade receivables, borrowings, other loans and advances and cash on hand as on 31.03.2019 is as under:

Particulars	(in Rs.)	
	Outstanding amount as on 31.03.2019	Amount confirmed
Trade payable	15,03,700	-
Cash in hand	79,878	-

Note: In the opinion of management, unconfirmed balances will have no material impact.

For BRINDA & COMPANY
Chartered Accountants
FRN 329923E



Brinda Dalmia
Proprietor
Membership No. 304768

Place: Kolkata
Date: 24th June, 2019

For and on behalf of the board of directors

KKMM CONSTRUCTIONS PVT. LTD.

KARAN KOCHAR
Director
DIN: 61492917

KKMM CONSTRUCTIONS PVT. LTD.

KUNAL KOCHAR
Director
DIN- 03388256

LTD.

Director

KKMM CONSTRUCTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2019

2 Share capital

a) <u>Share Capital</u>	As at 31st March 2019		As at 31st March 2018	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Equity Shares of Rs 10/- each (P.Y. Rs. 10/-)	50,000	5,00,000.00	50,000.00	5,00,000.00
Total	50,000	5,00,000.00	50,000.00	5,00,000.00
Issued, Subscribed & fully Paid up Equity Shares of Rs 10 each (P.Y. Rs. 10/-)	10,000	1,00,000.00	10,000.00	1,00,000.00
Total	10,000	1,00,000.00	10,000.00	1,00,000.00

b) <u>Reconciliation of the shares outstanding at the beginning and at the end of the year</u>	As at 31st March 2019		As at 31st March 2018	
	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000.00	1,00,000.00

c) Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of INR 10/- per share (Previous year INR 10/- per share). Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the after distribution of all the preferential amounts if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Details of Shareholders holding more than 5% shares in the Company.

Name of Shareholder	As at 31st March 2019		As at 31st March 2018	
	No. of Equity Shares held	% of Holding	No. of Equity Shares held	% of Holding
Karan kochar	2,500	25.00	2,500.00	25.00
Kunal Kochar	2,500	25.00	2,500.00	25.00
Nanda Mandal	2,500	25.00	2,500.00	25.00
Rathin Majumder	2,500	25.00	2,500.00	25.00
Total	10,000	100	10,000.00	100

3 Reserves and surplus

<u>Particulars</u>	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Surplus in the Statement of Profit & Loss Account		
Opening balance	9,535.70	8,846.34
Add: Transferred from surplus in the Statement of Profit and Loss	10,44,876.99	(2,441.64)
Closing balance	10,54,412.69	6,404.70
Earlier year tax provision adjustment	-	3,131.00
Total	10,54,412.69	9,535.70

4 Short term borrowings

<u>Particulars</u>	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Secured, Considered good by management		
Vishal garg	-	8,00,000.00
Karan kochar	-	14,00,000.00
Kunal kochar	-	12,00,000.00
Rishi garg	-	8,00,000.00
Total	-	42,00,000.00



5 Trade Payables

Trade Payables	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	15,03,700.00	27,34,665.00
Total	15,03,700.00	27,34,665.00

6 Other current liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Other payable		
Audit fees payable	10,000.00	11,000.00
TDS payable	56,197.00	5,060.00
Directors remuneration payable	-	97,806.00
Advance against flat (AAROHAN)	-	1,54,39,788.40
Advance against flat (AASHRAY)	-	59,02,298.00
Advance against garage	-	10,50,000.00
Total	66,197.00	2,25,05,952.40

7 Short-term provisions

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Other provisions		
Provision for tax	3,70,000.00	-
Total	3,70,000.00	-

8 Capital work-in-progress

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Capital work-in-progress	-	2,81,08,231.75
Total	-	2,81,08,231.75

9 Current Investment

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Investment in mutual fund		
Reliance money manager fund	15,00,000.00	5,00,000.00
Total	15,00,000.00	5,00,000.00

10 Cash and cash equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
a. Balances with banks (In current account)	12,14,431.89	3,34,102.89
b. Cash in hand (as certified)	79,877.80	2,37,697.00
	12,94,309.69	5,71,799.89

11 Short term loans and advances

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Other loans & advances		
Duties & taxes	-	2,13,521.46
Transformer charges	-	59,600.00
Goutam singh (Staff advance)	-	7,000.00
Sukanta das (Staff advance)	-	90,000.00
Advance tax payment	3,00,000.00	-
	3,00,000.00	3,70,121.46



12 Revenue from operations

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Sale of services		
Sales (a)	4,49,18,695.00	-
Total	4,49,18,695.00	-

(a) Supportings not available for auditor's verification

13 Other income

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Miscellaneous income	8,96,135.00	-
Short term capital gain	16,159.98	13,558.36
Total	9,12,294.98	13,558.36

14 Purchase of stock in trade

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Purchase of Stock in trade	85,24,848.94	-
Total	85,24,848.94	-

15 Changes in Inventory of work-in-progress

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Opening Capital work-in-progress	2,81,08,231.75	-
Less: Closing Capital work-in-progress	-	-
Total	2,81,08,231.75	-

16 Employee benefits expense

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Salaries and wages		
Director remuneration	12,00,000.00	-
Salary to staff	8,29,500.00	-
Total	20,29,500.00	-

17 Other expenses (a)

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Auditor's remuneration	10,000.00	5,000
Rent	1,66,700.00	-
Brokerage and commission	9,88,500.00	-
Professional fees	24,016.00	-
Miscellaneous expenses		
Professional tax	2,700.00	11,000
Bank charges	3,831.22	-
Chairperson new barrackpore municipality	1,10,000.00	-
Fees and subscription	9,798.26	-
Filing fees	1,000.00	-
Interest on TDS	224.00	-
Labour charges	37,09,500.00	-
New barrackpore site expenses	20,000.00	-
Petty site expenses	5,39,000.00	-
Revised plan sanction fees	40,000.00	-
GST written off	1,28,401.46	-
Round off	-138.64	-
Total	57,53,532.30	16,000.00

(a) Supportings not available for auditor's verification



Payment to the auditor

Payments to the auditor as	As at 31st	As at 31st March
	Amount (Rs)	Amount (Rs)
a. Auditor	10,000.00	5,000.00
Total	10,000.00	5,000.00

18 Earning per share (EPS)

Particulars		As at 31st March 2019
Profit after tax		
Weighted average number of equity shares outstanding during the year	Rs.	10,44,876.99
Nominal value of equity per share	Nos.	10,000
Basic earning per share (EPS)	Rs.	10.00
Face value per equity share	Rs.	104.49
		10.00

19

As per Accounting Standard-18- 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, are given below :

Name of Related Parties

a) **Key Management Personnel (KMP)**

Karan Kochar	Director
Kunal Kochar	Director
Nanda Mandal	Director
Rathin Majumder	Director

Disclosure of related party transactions (Rs.)

Particulars	KMP	Relatives of KMP	Enterprises over which KMP & Relatives of KMP have significant influence
a) Directors Salary			
Karan Kochar	6,00,000.00	-	
Kunal Kochar	6,00,000.00	-	
b) Swati kochar	-	6,07,000.00	
Manisha kochar	-	2,42,000.00	
Karan kochar HUF	-	6,20,000.00	
Jagat kochar	-	5,40,000.00	
Jagat kochar & sons HUF	-	6,35,000.00	

20 Previous year's figures have been regrouped/rearranged, wherever necessary.



KKMM CONSTRUCTIONS PRIVATE LIMITED

ASSESSMENT YEAR : 2019-20

COMPUTATION OF TOTAL INCOME

Asst. Year - 2019-2020
Acct. Period - 2018-2019

Income from Business

Non - Speculation Business

Profit as per Profit & Loss Account

Add: Depreciation as per Companies Act, 2013

**Amount
(Rs.)**

14,14,876.99

14,14,876.99

-

Less: Depreciation as per I. Tax act, 1961

Gross Total Income

14,14,876.99

Total Income

14,14,876.99

Total Income Rounded off u/s. 288A

14,14,880.00

Taxable Income

14,14,880.00

Tax on above Income

Income

Tax

Normal tax @ 25

14,14,880

3,53,720.00

14,14,880

3,53,720

3,53,720.00

Add: Higher Education Cess @ 4%

14,149.00

Tax Payable (A)

3,67,869.00

Interest payable

(a) Interest u/s 234A

678.00

(b) Interest u/s 234B

4,746.00

(c) Interest u/s 234C

15,573.00

Aggregate liability

3,88,866.00

Less: Advance Tax

3,00,000.00

Less: TDS

-

Payable/(Refundable)

88,870.00